

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
May 28, 2024

CONTACT: Treasury Auctions  
202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		912797KD8
High Rate <sup>1</sup>		5.255%
Allotted at High Price		35.36%
Investment Rate <sup>2</sup>		98.671653
		5.400%
Median Rate <sup>3</sup>		5.230%
Low Rate <sup>4</sup>		5.150%
Issue Date		May 30, 2024
Maturity Date		August 29, 2024
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$198,725,787,000	\$67,850,780,600
Noncompetitive	\$2,150,396,300	\$2,150,396,300
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>5</sup></b>	<b>\$200,876,183,300</b>	<b>\$70,001,176,900<sup>6</sup></b>
SOMA	\$5,305,538,100	\$5,305,538,100
<b>Total</b>	<b>\$206,181,721,400</b>	<b>\$75,306,715,000</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$136,650,000,000	\$27,085,960,000
Direct Bidder <sup>8</sup>	\$13,000,000,000	\$5,253,600,000
Indirect Bidder <sup>9</sup>	\$49,075,787,000	\$35,511,220,600
<b>Total Competitive</b>	<b>\$198,725,787,000</b>	<b>\$67,850,780,600</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$200,876,183,300/\$70,001,176,900 = 2.87

<sup>6</sup>Awards to Treasury Retail = \$1,098,674,600.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.