

STATEMENT OF THE PUBLIC DEBT

AND OF THE

CASH IN THE TREASURY OF THE UNITED STATES

For the Month of May, 1901.

| Interest-bearing Debt. | | | | | | | | | |
|---|---|------------------|------------------|-----------------------------|------------------------|------------------|---------------------------|------------------|------------------|
| TITLE OF LOAN. | AUTHORIZING ACT. | RATE. | WHEN ISSUED. | WHEN REDEEMABLE. | INTEREST PAYABLE. | AMOUNT ISSUED. | OUTSTANDING MAY 31, 1901. | | |
| | | | | | | | Registered. | Coupon. | Total. |
| Consols of 1930..... | March 14, 1900..... | 2 per cent..... | 1900..... | After April 1, 1930..... | J., O., J., and A..... | \$445,940,750 00 | \$432,770,800 00 | \$13,169,950 00 | \$445,940,750 00 |
| Loan of 1908-1913..... | June 13, 1898..... | 3 per cent..... | 1898..... | After August 1, 1908..... | A., N., F., and M..... | 198,792,640 00 | 47,564,360 00 | 52,047,340 00 | 99,911,760 00 |
| Funded Loan of 1907..... | July 14, 1870, and January 20, 1871..... | 4 per cent..... | 1877-1879..... | After July 1, 1907..... | J., A., J., and O..... | 740,920,950 00 | 207,348,300 00 | 53,978,050 00 | 261,326,350 00 |
| Refunding Certificates..... | February 26, 1879..... | 4 per cent..... | 1879..... | do..... | do..... | 40,012,750 00 | | | 33,480 00 |
| Loan of 1925..... | January 14, 1875..... | 4 per cent..... | 1895-1896..... | After February 1, 1925..... | F., M., A., and N..... | 162,315,400 00 | 123,019,800 00 | 39,295,600 00 | 162,315,400 00 |
| Loan of 1904..... | do..... | 5 per cent..... | 1894-1895..... | After February 1, 1904..... | do..... | 100,000,000 00 | 11,919,800 00 | 10,577,000 00 | 22,496,800 00 |
| Aggregate of Interest-bearing Debt..... | | | | | | 1,687,982,490 00 | 822,923,060 00 | 169,067,940 00 | 992,024,480 00 |
| Debt on which Interest has Ceased since Maturity. | | | | | | | | | |
| Funded Loan of 1891, continued at 2 per cent, called for redemption May 18, 1900; interest ceased August 18, 1900..... | | | | | | | | | \$312,100 00 |
| Funded Loan of 1891, matured September 2, 1891..... | | | | | | | | | 70,400 00 |
| Old Debt matured at various dates prior to January 1, 1861, and other items of debt matured at various dates subsequent to January 1, 1861..... | | | | | | | | | 1,073,620 26 |
| Aggregate of Debt on which interest has ceased since maturity..... | | | | | | | | | 1,456,120 26 |
| Bonds issued to Pacific Railroads matured but not yet presented: Union Pacific, \$12,000; Kansas Pacific, \$1,000, total..... | | | | | | | | | 13,000 00 |
| Debt bearing no Interest. | | | | | | | | | |
| United States Notes..... | February 25, 1862; July 11, 1862; March 3, 1863..... | | | | | | | | \$346,681,016 00 |
| Old Demand Notes..... | July 17, 1861; February 12, 1862..... | | | | | | | | 53,847 50 |
| National Bank Notes: | | | | | | | | | |
| Redemption Account..... | July 14, 1890..... | | | | | | | | 27,723,088 00 |
| Fractional Currency..... | July 17, 1862; March 3, 1863; June 30, 1864, less \$8,375,934 estimated as lost or destroyed, Act of June 21, 1879..... | | | | | | | | 6,876,411 63 |
| Aggregate of Debt bearing no interest..... | | | | | | | | | 381,334,363 13 |
| Certificates and Notes Issued on Deposits of Coin and Legal-Tender Notes and Purchases of Silver Bullion. | | | | | | | | | |
| CLASSIFICATION. | | | | | | | IN THE TREASURY. | IN CIRCULATION. | AMOUNT ISSUED. |
| Gold Certificates..... | March 3, 1863; July 12, 1862; March 14, 1900..... | | | | | \$33,666,460 00 | \$251,285,329 00 | \$284,951,789 00 | |
| Silver Certificates..... | February 28, 1878; August 4, 1886; March 3, 1887; March 14, 1900..... | | | | | 6,307,182 00 | 429,620,818 00 | 435,928,000 00 | |
| Treasury Notes of 1890..... | June 8, 1872; March 14, 1900..... | | | | | 106,716 00 | 49,677,284 00 | 49,784,000 00 | |
| Aggregate of Certificates and Treasury Notes, offset by cash in the Treasury..... | | | | | | 40,080,358 00 | 730,583,431 00 | 770,663,789 00 | |
| RECAPITULATION. | | | | | | | | | |
| CLASSIFICATION. | | | | | | MAY 31, 1901. | APRIL 30, 1901. | INCREASE. | DECREASE. |
| Interest-bearing Debt..... | | | | | | \$992,024,480 00 | \$995,350,380 00 | \$3,325,900 00 | |
| Debt on which interest has ceased since maturity..... | | | | | | 1,456,120 26 | 1,557,840 26 | 101,720 00 | |
| Debt bearing no interest..... | | | | | | 381,334,363 13 | 382,331,244 41 | 996,881 28 | |
| Aggregate of Interest and noninterest bearing Debt..... | | | | | | 1,829,814,963 39 | 1,879,239,464 67 | 4,424,501 28 | |
| Certificates and Treasury Notes offset by an equal amount of cash in the Treasury..... | | | | | | 770,663,789 00 | 770,842,989 00 | 179,200 00 | |
| Aggregate of Debt, including Certificates and Treasury Notes..... | | | | | | 2,145,478,752 39 | 2,150,082,453 67 | 4,603,701 28 | |
| Cash in the Treasury. | | | | | | | | | |
| Reserve Fund— | | | | | | | | | |
| Gold Coin and Bullion..... | | | \$150,000,000 00 | | | | | | |
| Trust Funds— | | | | | | | | | |
| Gold Coin..... | | \$284,951,789 00 | | | | | | | |
| Silver Dollars..... | | 435,928,000 00 | | | | | | | |
| Silver Dollars of 1890..... | | 893,106 00 | | | | | | | |
| Silver Bullion of 1890..... | | 48,890,894 00 | | | | | | | |
| General Fund— | | | 770,663,789 00 | | | | | | |
| Gold Coin and Bullion..... | | \$60,765,785 53 | | | | | | | |
| Gold Certificates..... | | 33,666,460 00 | | | | | | | |
| Silver Certificates..... | | 6,307,182 00 | | | | | | | |
| Silver Dollars..... | | 13,548,496 00 | | | | | | | |
| Silver Bullion..... | | 1,955,142 54 | | | | | | | |
| United States Notes..... | | 12,197,634 00 | | | | | | | |
| Treasury Notes of 1890..... | | 106,716 00 | | | | | | | |
| National Bank Notes..... | | 8,240,741 49 | | | | | | | |
| Fractional Silver Coin..... | | 10,553,102 53 | | | | | | | |
| Fractional Currency..... | | 94 50 | | | | | | | |
| Minor Coin..... | | 646,959 18 | | | | | | | |
| Bonds and Interest paid, awaiting reimbursement..... | | 51,121 30 | | | | | | | |
| In National Bank Depositories— | | | 147,640,425 07 | | | | | | |
| To Credit of Treasurer of the United States..... | | 95,541,123 89 | | | | | | | |
| To Credit of United States Disbursing Officers..... | | 6,219,000 65 | | | | | | | |
| Total..... | | | 249,409,649 61 | | | | | | |
| Total..... | | | 1,170,073,438 61 | | | | | | |
| Gold Certificates..... | | | | | | \$284,951,789 00 | | | |
| Silver Certificates..... | | | | | | 435,928,000 00 | | | |
| Treasury Notes of 1890..... | | | | | | 49,784,000 00 | | | |
| National Bank 5 Per Cent Fund..... | | | | | | | \$770,663,789 00 | | |
| Outstanding Checks and Drafts..... | | | | | | 13,686,705 04 | | | |
| Disbursing Officers' Balances..... | | | | | | 5,921,996 03 | | | |
| Post-Office Department Account..... | | | | | | 56,639,186 56 | | | |
| Miscellaneous Items..... | | | | | | 7,713,676 05 | | | |
| | | | | | | 3,109,616 77 | | | |
| Reserve Fund..... | | | | | | | 87,071,180 45 | | \$857,734,969 45 |
| Available Cash Balance..... | | | | | | | 150,000,000 00 | | 162,338,469 16 |
| Total..... | | | | | | | | | 312,338,469 16 |
| Cash balance in the Treasury April 30, 1901, exclusive of Reserve and Trust funds..... | | | | | | | | | \$156,494,208 49 |
| Cash balance in the Treasury May 31, 1901, exclusive of Reserve and Trust funds..... | | | | | | | | | 162,338,469 16 |
| Increase during the month..... | | | | | | | | | 5,844,260 67 |
| MEMORANDUM | | | | | | | | | |
| Showing Amounts due the United States from Pacific Railroads on account of bonds issued in aid of their construction. | | | | | | | | | |
| NAME OF ROAD. | | | | | | PRINCIPAL. | INTEREST. | TOTAL. | |
| Central Branch Union Pacific..... | | | | | | \$1,600,000 00 | \$2,141,480 16 | \$3,741,480 16 | |
| Sioux City and Pacific..... | | | | | | 1,628,320 00 | 2,651,698 20 | 4,180,018 20 | |
| Total..... | | | | | | 3,228,320 00 | 4,693,178 36 | 7,921,498 36 | |

Note.—The Government has been reimbursed for \$27,236,512 principal and \$31,211,711.75 interest, being the total indebtedness of the Union Pacific Railroad Company to November 1, 1897, and for the principal of the Kansas Pacific indebtedness, amounting to \$6,303,000.

The unpaid balance of the total indebtedness of the Central Pacific and Western Pacific Railroad companies to the United States, under settlement agreement of February 1, 1899, amounts to \$39,802,458.49 and accrued interest, less transportation earnings.

The foregoing is a correct statement of the Public Debt and of the cash in the Treasury at the close of business May 31, 1901.

L. J. GAGE,
Secretary of the Treasury.

TREASURY DEPARTMENT, June 1, 1901.