

# STATEMENT OF THE DEBT OF THE UNITED STATES

For the Month of July, 1890.

## Interest-bearing Debt.

TITLE OF LOAN.	AUTHORIZING ACT.	RATE.	WHEN REDEEMABLE.	INTEREST PAYABLE.	AMOUNT ISSUED.	AMOUNT OUTSTANDING.		
						Registered.	Coupon.	Total.
Funded Loan of 1891.....	July 14, '70, and Jan. 20, '71.....	4½ per cent.....	Sept. 1, 1891.....	M., J., S., and D.....	\$250,000,000 00	\$84,872,350 00	\$22,175,200 00	\$107,047,550 00
Funded Loan of 1907.....	July 14, '70, and Jan. 20, '71.....	4 per cent.....	July 1, 1907.....	J., A., J., and O.....	739,480,800 00	511,486,650 00	82,161,400 00	593,648,050 00
Refunding Certificates.....	February 26, 1879.....	4 per cent.....	.....	do.....	40,012,750 00	.....	.....	103,760 00
Aggregate of Interest-bearing Debt, exclusive of United States Bonds issued to Pacific Railroads, as stated below.....					1,029,493,550 00	596,359,000 00	104,336,600 00	700,799,360 00

## Debt on which Interest has Ceased since Maturity.

Old Debt.....	Various, prior to 1858.....	½ to 6 per cent.....	Matured at various dates prior to January 1, 1861.....					\$151,920 26
Loan of 1847.....	January 28, 1847.....	6 per cent.....	Matured December 31, 1867.....					1,250 00
Texas Indemnity Stock.....	September 9, 1850.....	5 per cent.....	Matured December 31, 1864.....					20,000 00
Loan of 1858.....	June 22, 1859.....	5 per cent.....	Matured January 1, 1871.....					2,000 00
Loan of 1860.....	June 22, 1860.....	6 per cent.....	Matured after January 1, 1874.....					10,000 00
5-20's of 1862, (called).....	February 25, 1862.....	6 per cent.....	Matured December 1, 1871, and at subsequent dates.....					251,850 00
5-20's of June, 1864, (called).....	June 30, 1864.....	6 per cent.....	Matured November 13, 1875, and at subsequent dates.....					44,050 00
5-20's of 1865, (called).....	March 3, 1865.....	6 per cent.....	Matured February 15, 1876, and at subsequent dates.....					24,150 00
10-40's of 1864, (called).....	March 3, 1864.....	5 per cent.....	Matured July 9, 1879, and at subsequent dates.....					45,500 00
Consols of 1865, (called).....	March 3, 1865.....	6 per cent.....	Matured April 1, 1879, and at subsequent dates.....					142,900 00
Consols of 1867, (called).....	March 3, 1865.....	6 per cent.....	Matured August 21, 1877, and at subsequent dates.....					247,550 00
Consols of 1868, (called).....	March 3, 1865.....	6 per cent.....	Matured July 4, 1879.....					66,700 00
Loan of February, 1861.....	February 8, 1861.....	6 per cent.....	Matured December 31, 1880.....					6,000 00
Funded Loan, 1881, (called).....	July 14, '70; Jan. 20, '71.....	5 per cent.....	Matured May 21, 1881, and at subsequent dates.....					45,150 00
Funded Loan, 1881, (called).....	July 14, '70; Jan. 20, '71.....	5 per cent, Continued at 3½ per cent.....	Matured December 23, 1882, and at subsequent dates.....					29,450 00
Oregon War Debt.....	March 2, 1861.....	6 per cent.....	Matured July 1, 1881.....					2,550 00
Loan of July and Aug., 1861.....	July 17 and Aug. 5, 1861.....	6 per cent.....	Matured June 30, 1881.....					81,950 00
Loan of July and Aug., 1861, (called).....	July 17 and Aug. 5, 1861.....	6 per cent, Continued at 3½ per cent.....	Matured December 24, 1881, and at subsequent dates.....					36,250 00
Loan of 1863, ('81's).....	March 3, 1863.....	6 per cent.....	Matured June 30, 1881.....					11,700 00
Loan of 1863, ('81's) called.....	March 3, 1863.....	6 per cent, Continued at 3½ per cent.....	Matured August 1, 1882, and at subsequent dates.....					1,450 00
Loan of July 12, 1862, (called).....	July 12, 1862.....	3 per cent.....	Matured December 1, 1883, and at subsequent dates.....					179,700 00
Treasury Notes of 1861.....	March 2, 1861.....	6 per cent.....	Matured March 1, 1863.....					2,500 00
7-30's of 1861.....	July 17, 1861.....	7½ per cent.....	Matured August 19 and October 1, 1864.....					10,800 00
One-year Notes of 1863.....	March 3, 1863.....	5 per cent.....	Matured at various dates in 1865.....					38,825 00
Two-year Notes of 1863.....	March 3, 1863.....	5 per cent.....	Matured at various dates in 1866.....					28,400 00
Compound-interest Notes.....	March 3, '63; June 30, '64.....	6 per cent.....	Matured June 10, 1867, and May 15, 1868.....					182,330 00
7-30's of 1864-'65.....	June 30, '64; March 3, '65.....	7½ per cent.....	Matured August 15, 1867, and June 15 and July 15, 1868.....					130,150 00
Certificates of Indebtedness.....	March 1, '62; March 3, '63.....	6 per cent.....	Matured at various dates in 1866.....					4,000 00
Temporary Loan.....	June 30, 1864.....	4 to 6 per cent.....	Matured October 15, 1866.....					2,960 00
3 per cent. Certificates, (called).....	March 2, '67; July 25, '68.....	3 per cent.....	Matured February 28, 1873.....					5,000 00
Aggregate of Debt on which interest has ceased since maturity.....								1,803,135 26

## Debt bearing no Interest.

Legal-Tender Notes.....	February 25, 1862; July 11, 1862; March 3, 1863.....				\$346,681,016 00
Old Demand Notes.....	July 17, 1861; February 12, 1862.....				56,032 50
National Bank Notes:					
Redemption Account.....	July 14, 1890.....				54,207,975 75
Fractional Currency.....	July 17, 1862; March 3, 1863; June 30, 1864.....			\$15,287,444 97	
	Less amount estimated as lost or destroyed, Act of June 21, 1879.....			8,375,934 00	
Aggregate of Debt bearing no interest, including National Bank Fund deposited in the Treasury under act of July 14, 1890.....					6,911,510 97
					407,856,535 22

## Certificates Issued on Deposits of Gold and Silver Coin and Legal-Tender Notes.

CLASSIFICATION OF CERTIFICATES.		IN THE TREASURY.	IN CIRCULATION.	AMOUNT ISSUED.
Gold Certificates.....	March 3, 1863; July 12, 1882.....	\$27,577,120 00	\$132,444,749 00	\$160,021,869 00
Silver Certificates.....	February 28, 1878.....	3,442,258 00	298,748,913 00	302,191,171 00
Currency Certificates.....	June 8, 1872.....	40,000 00	11,820,000 00	11,860,000 00
Aggregate of Certificates, offset by cash in the Treasury.....		31,059,378 00	443,013,662 00	474,073,040 00

## Comparison of Debt with the Preceding Month.

CLASSIFICATION OF DEBT.	JULY 31, 1890.		JUNE 30, 1890.		DECREASE.	INCREASE.	NET DECREASE.
	AMOUNT.	PERCENT.	AMOUNT.	PERCENT.			
Interest-bearing Debt, exclusive of bonds issued to Pacific Railroads.....	\$700,799,360 00	.....	\$711,313,110 00	.....	\$10,513,750 00		
Debt on which interest has ceased since maturity.....	1,803,135 26	.....	1,815,805 26	.....	12,670 00		
					10,526,420 00		
Debt bearing no interest, including \$54,207,975.75, National Bank Fund, deposited in the Treasury under act of July 14, 1890.....	407,856,535 22	.....	353,648,559 47	.....	\$54,207,975 75		
Aggregate of interest and non-interest bearing Debt.....	1,110,459,030 48	.....	1,066,777,474 73	.....	43,681,555 75		
Certificates offset by an equal amount of cash in the Treasury.....	474,073,040 00	.....	471,362,730 00	.....	2,710,310 00		
Aggregate of Debt, including Certificates.....	1,584,532,070 48	.....	1,538,140,204 73	.....	46,391,865 75		
CASH IN THE TREASURY.							
		JULY 31, 1890.	JUNE 30, 1890.				
Reserved for the following purposes:							
For redemption of United States Notes, acts January 14, 1875, and July 12, 1882.....		\$100,000,000 00	\$100,000,000 00				
For redemption of Gold Certificates issued.....		160,021,869 00	157,542,979 00				
For redemption of Silver Certificates issued.....		302,191,171 00	301,538,751 00				
For redemption of Currency Certificates issued.....		11,860,000 00	12,280,000 00				
For matured debt, accrued interest, and interest due and unpaid.....		6,855,797 55	11,381,087 33				
Total cash reserved for above purposes.....		580,928,837 55	582,943,817 33				
Available for other purposes:							
Fractional Silver, Fractional Currency, and minor coin not full legal tender.....		22,541,719 34	23,002,268 21				
Net cash balance, including \$54,207,975.75 National Bank Fund deposited in the Treasury under act of July 14, 1890.....		104,672,400 48	55,409,748 06				
Total.....		708,142,957 32	661,355,834 20		46,787,123 12		
Debt, less cash in the Treasury.....		876,389,113 16	876,784,370 53				\$395,257 37

## Bonds Issued in aid of the Construction of the Several Pacific Railroads and Interest Paid thereon by the United States, and Condition of Pacific Railroad Sinking-Fund Created by Act of May 7, 1878.

NAME OF RAILWAY.	PRINCIPAL OUTSTANDING.	INTEREST ACCRUED AND NOT YET PAID.	INTEREST PAID BY THE UNITED STATES.	INTEREST REPAID BY COMPANIES.		BALANCE OF INTEREST PAID BY THE UNITED STATES.	SINKING FUND.		
				By Transportation Service.	By cash payments: 5 p. ct. net earnings.		Bonds.	Cash.	Total.
Central Pacific.....	\$25,885,120 00	\$129,425 60	\$34,324,305 67	\$6,068,069 10	\$658,283 26	\$27,597,953 31	\$3,653,000 00	\$2,387 97	\$3,655,387 97
Kansas Pacific.....	6,308,000 00	31,515 00	8,776,508 09	3,759,402 47	.....	4,977,190 62	.....	.....	.....
Union Pacific.....	27,236,512 00	136,182 56	36,397,185 45	12,357,731 90	488,409 58	23,601,044 07	8,804,400 00	28,948 05	8,832,746 05
Central Branch, U. P.....	1,800,000 00	8,000 00	2,221,808 20	426,821 43	6,928 91	1,788,059 92	.....	.....	.....
Western Pacific.....	1,970,560 00	9,852 80	2,495,884 14	9,367 00	.....	2,486,517 14	.....	.....	.....
Stout City and Pacific.....	1,628,320 00	8,141 60	2,148,191 89	165,058 61	.....	1,983,133 28	.....	.....	.....
Totals.....	64,623,512 00	323,117 56	86,363,968 50	22,826,450 41	1,103,619 75	62,433,898 34	12,457,400 00	30,734 02	12,488,134 02

The foregoing is a correct statement of the Public Debt at the close of business JULY 31, 1890.

WILLIAM WINDOM,  
Secretary of the Treasury.

NOTE.—The following items heretofore reported under the head of "Interest-bearing Debt" will no longer appear in the debt statement under that head: Bonds issued to Pacific Railroads, \$64,623,512; Navy Pension Fund, \$14,000,000; total, \$78,623,512; and for purposes of comparison they are also omitted from the totals reported in this statement for the month of June, 1890. Under the head of "Debt bearing no Interest" there is included the sum of \$54,207,975.75, the balance of the fund on deposit with the Treasurer of the United States for the redemption of notes of National Banks "failed," "in liquidation," and "reducing circulation," covered into the Treasury under the provisions of the act of Congress of July 14, 1890, and the available cash in the Treasury July 31, 1890, is increased by a corresponding amount.