

TABLE V - HOLDINGS OF TREASURY SECURITIES IN STRIPPED FORM, MAY 31, 2003

Loan Description	Corpus STRIP CUSIP	Maturity Date	Amount Outstanding in Thousands			Reconstituted This Month <sup>18</sup>		
			Total Outstanding	Portion Held in Unstripped Form	Portion Held in Stripped Form			
<b>Treasury Bonds:</b>								
CUSIP:	Interest Rate:							
912810 DM7	11-5/8	912803 AB9	11/15/04	8,301,806	4,831,388	3,470,418	576,000	
DQ8	12	AD5	05/15/05	4,260,758	2,096,580	2,164,178	25,000	
DR6	10-3/4	AG8	08/15/05	9,269,713	6,152,080	3,117,633	184,800	
DU9	9-3/8	AJ2	02/15/06	4,755,916	4,245,709	510,207	0	
DN5	11-3/4	912800 AA7	11/15/14	5,015,284	1,747,246	3,268,038	25,800	
DP0	11-1/4	912803 AA1	02/15/15	10,520,299	8,767,775	1,752,524	366,400	
DS4	10-5/8	AC7	08/15/15	4,023,916	3,252,395	771,521	33,920	
DT2	9-7/8	AE3	11/15/15	5,584,859	3,218,313	2,366,546	90,400	
DV7	9-1/4	AF0	02/15/16	5,431,754	5,105,494	326,260	408,700	
DW5	7-1/4	AH6	05/15/16	18,823,551	17,861,738	961,813	195,600	
DX3	7-1/2	AK9	11/15/16	18,787,448	17,328,758	1,458,690	462,440	
DY1	8-3/4	AL7	05/15/17	15,559,169	8,691,500	6,867,669	1,186,920	
DZ8	8-7/8	AM5	08/15/17	10,968,358	7,892,943	3,075,415	666,200	
EA2	9-1/8	AN3	05/15/18	6,717,439	3,269,446	3,447,993	406,400	
EB0	9	AP8	11/15/18	7,174,470	3,326,929	3,847,541	805,900	
EC8	8-7/8	AQ6	02/15/19	13,090,498	9,171,172	3,919,326	1,816,200	
ED6	8-1/8	AR4	08/15/19	18,940,932	17,084,792	1,856,140	635,500	
EE4	8-1/2	AS2	02/15/20	9,476,268	6,816,635	2,659,633	448,400	
EF1	8-3/4	AT0	05/15/20	7,582,183	3,929,830	3,652,353	340,960	
EG9	8-3/4	AU7	08/15/20	17,059,306	9,470,430	7,588,876	1,958,580	
EH7	7-7/8	AV5	02/15/21	10,075,573	9,011,583	1,063,990	892,400	
EJ3	8-1/8	AW3	05/15/21	10,066,788	4,295,581	5,771,207	332,160	
EK0	8-1/8	AX1	08/15/21	9,506,382	7,408,072	2,098,310	866,160	
EL8	8	AY9	11/15/21	30,632,194	16,412,881	14,219,313	3,743,375	
EM6	7-1/4	AZ6	08/15/22	10,127,790	8,979,210	1,148,580	459,400	
EN4	7-5/8	BA0	11/15/22	7,423,626	3,949,046	3,474,580	632,083	
EP9	7-1/8	BB8	02/15/23	15,782,061	9,790,947	5,991,114	1,272,200	
EQ7	6-1/4	BC6	08/15/23	22,659,044	19,484,245	3,174,799	771,936	
ES3	7-1/2	BD4	11/15/24	9,604,162	3,187,289	6,416,873	429,600	
ET1	7-5/8	BE2	02/15/25	9,509,170	3,664,929	5,844,241	285,200	
EV6	6-7/8	BF9	08/15/25	11,187,207	5,102,260	6,084,947	393,280	
EW4	6	BG7	02/15/26	12,837,916	11,255,342	1,582,574	551,300	
EX2	6-3/4	BH5	08/15/26	8,810,418	5,356,775	3,453,643	729,600	
EY0	6-1/2	BJ1	11/15/26	10,860,177	3,972,865	6,887,312	1,766,400	
EZ7	6-5/8	BK8	02/15/27	9,521,971	4,974,714	4,547,257	727,800	
FA1	6-3/8	BL6	08/15/27	9,196,756	6,456,491	2,740,265	280,000	
FB9	6-1/8	BM4	11/15/27	22,021,339	8,334,675	13,686,664	1,612,800	
FE3	5-1/2	BP7	08/15/28	11,776,201	10,501,601	1,274,600	387,800	
FF0	5-1/4	BV4	11/15/28	10,947,052	10,055,013	892,039	304,400	
FG8	5-1/4	BW2	02/15/29	11,350,341	10,392,545	957,796	388,400	
FJ2	6-1/8	CG6	08/15/29	11,178,580	9,285,230	1,893,350	214,800	
FM5	6-1/4	CH4	05/15/30	17,043,162	14,721,014	2,322,148	381,536	
FP8	5-3/8	CK7	02/15/31	16,427,648	16,213,848	213,800	0	
Total Treasury Bonds.....				499,889,485	347,067,309	152,822,176	28,056,750	
<b>Treasury Inflation-Indexed Notes:</b>								
CUSIP:	Series:	Interest Rate:						
912827 2M3	A	3-3/8	912820 BV9	01/15/07	18,316,908	18,316,908	0	0
3T7	A	3-5/8	CL9	01/15/08	19,164,326	19,050,331	113,995	0
4Y5	A	3-7/8	DN4	01/15/09	17,857,597	17,857,597	0	0
5W8	A	4-1/4	EK9	01/15/10	12,392,153	12,392,153	0	0
6R8	A	3-1/2	GA9	01/15/11	11,640,636	11,640,636	0	0
7J5	A	3-3/8	GT8	01/15/12	6,227,462	6,227,462	0	0
912828 AF7	C	3	HC4	07/15/12	23,576,341	23,576,341	0	0
Total Inflation-Indexed Notes.....				109,175,423	109,061,428	113,995	0	
<b>Treasury Inflation-Indexed Bonds:</b>								
CUSIP:	Interest Rate:							
912810 FD5	3-5/8	912803 BN2	04/15/28	19,110,507	19,104,814	5,693	0	
FH6	3-7/8	CF8	04/15/29	21,841,797	21,701,763	140,034	0	
FQ6	3-3/8	CL5	04/15/32	5,200,444	5,200,444	0	0	
Total Inflation-Indexed Bonds.....				46,152,748	46,007,021	145,727	0	

TABLE V - HOLDINGS OF TREASURY SECURITIES IN STRIPPED FORM, MAY 31, 2003 -- Continued

Loan Description	Corpus STRIP CUSIP	Maturity Date	Amount Outstanding in Thousands			Reconstituted This Month <sup>18</sup>		
			Total Outstanding	Portion Held in Unstripped Form	Portion Held in Stripped Form			
Treasury Notes:								
CUSIP:	Series:	Interest Rate:						
912827 4K5	H	5-3/8	912820 DC8	06/30/03	13,126,779	13,075,579	51,200	0
6Z0	R	3-7/8		06/30/03	14,671,070	14,671,070	0	0
7A4	S	3-7/8		07/31/03	16,003,270	16,000,070	3,200	0
L83	B	5-3/4		08/15/03	28,011,028	24,605,559	3,405,469	283,000
4N9	J	5-1/4		08/15/03	19,852,263	19,782,663	69,600	2,500
7C0	T	3-5/8		08/31/03	18,665,038	18,665,038	0	0
7D8	U	2-3/4		09/30/03	22,675,482	22,669,882	5,600	0
7E6	V	2-3/4		10/31/03	25,147,960	25,142,360	5,600	0
4U3	K	4-1/4		11/15/03	18,625,785	16,423,497	2,202,288	2,000
7G1	W	3		11/30/03	26,170,526	26,170,526	0	0
7H9	X	3-1/4		12/31/03	29,666,988	29,666,988	0	0
7K2	J	3		01/31/04	30,775,555	30,775,555	0	0
N81	A	5-7/8		02/15/04	12,955,077	11,806,986	1,148,091	6,800
5A6	E	4-3/4		02/15/04	17,823,228	17,771,228	52,000	0
7M8	K	3		02/29/04	31,746,067	31,746,067	0	0
912828 AA8	L	3-5/8		03/31/04	32,873,508	32,871,908	1,600	0
AB6	M	3-3/8		04/30/04	32,654,971	32,654,971	0	0
912827 P89	B	7-1/4		05/15/04	14,440,372	13,242,131	1,198,241	7,200
5F5	F	5-1/4		05/15/04	18,925,383	18,925,383	0	0
912828 AD2	N	3-1/4		05/31/04	33,297,400	33,297,400	0	0
AE0	P	2-7/8		06/30/04	34,050,042	34,050,042	0	0
AG5	Q	2-1/4		07/31/04	33,250,010	33,250,010	0	0
912827 Q88	C	7-1/4		08/15/04	13,346,467	11,029,592	2,316,875	32,000
5M0	G	6		08/15/04	18,089,806	18,089,806	0	0
912828 AK6	R	2-1/8		08/31/04	34,541,397	34,541,397	0	0
AL4	S	1-7/8		09/30/04	34,655,535	34,655,535	0	0
AM2	T	2-1/8		10/31/04	32,439,549	32,439,549	0	0
912827 R87	D	7-7/8		11/15/04	14,373,760	14,365,760	8,000	0
5S7	H	5-7/8		11/15/04	32,658,145	32,658,145	0	0
912828 AQ3	U	2		11/30/04	32,871,320	32,871,320	0	0
AR1	V	1-3/4		12/31/04	33,203,363	33,203,363	0	0
AS9	G	1-5/8		01/31/05	33,837,124	33,837,124	0	0
912827 S86	A	7-1/2		02/15/05	13,834,754	13,156,807	677,947	14,540
912828 AV2	H	1-1/2		02/28/05	35,331,909	35,331,909	0	0
AW0	J	1-5/8		03/31/05	35,211,162	35,207,962	3,200	0
AX8	K	1-5/8		04/30/05	34,295,459	34,295,459	0	0
912827 T85	B	6-1/2		05/15/05	14,739,504	14,739,104	400	0
6D9	E	6-3/4		05/15/05	28,562,370	28,250,970	311,400	0
U83	C	6-1/2		08/15/05	15,002,580	15,002,180	400	0
V82	D	5-7/8		11/15/05	15,209,920	14,289,753	920,167	95,800
6N7	F	5-3/4		11/15/05	28,062,797	27,394,797	668,000	160
W81	A	5-5/8		02/15/06	15,513,587	15,506,827	6,760	0
X80	B	6-7/8		05/15/06	16,015,475	14,872,354	1,143,121	8,000
6X5	E	4-5/8		05/15/06	27,797,852	27,797,852	0	0
912828 AY6	G	2		05/15/06	22,391,759	22,391,759	0	0
912827 Y55	C	7		07/15/06	22,740,446	22,596,446	144,000	0
Z62	D	6-1/2		10/15/06	22,459,675	22,395,675	64,000	0
7F3	F	3-1/2		11/15/06	35,380,129	34,508,859	871,270	34,000
ZJ0	B	6-1/4		02/15/07	13,103,678	12,538,736	564,942	16,704
2U5	C	6-5/8		05/15/07	13,958,186	12,603,673	1,354,513	22,400
912828 AC4	E	4-3/8		05/15/07	24,351,431	24,351,431	0	0
912827 3E0	D	6-1/8		08/15/07	25,636,803	23,504,416	2,132,387	51,200
912828 AH3	F	3-1/4		08/15/07	25,410,844	25,410,844	0	0
AN0	G	3		11/15/07	23,311,319	22,842,155	469,164	13,800
912827 3X8	B	5-1/2		02/15/08	13,583,412	13,080,931	502,481	33,200
912828 AT7	E	3		02/15/08	27,489,260	27,461,860	27,400	0
912827 4F6	C	5-5/8		05/15/08	27,190,961	26,854,601	336,360	6,080
912828 AZ3	F	2-5/8		05/15/08	18,338,694	18,338,694	0	0
912827 4V1	D	4-3/4		11/15/08	25,083,125	24,781,333	301,792	19,880
5G3	B	5-1/2		05/15/09	14,794,790	14,732,390	62,400	2,000
5N8	C	6		08/15/09	27,399,894	26,892,213	507,681	57,000
5Z1	B	6-1/2		02/15/10	23,355,709	23,335,509	20,200	0
6J6	C	5-3/4		08/15/10	22,437,594	22,437,094	500	0
6T4	B	5		02/15/11	23,436,329	23,396,289	40,040	0
7B2	C	5		08/15/11	26,635,316	26,628,096	7,220	0
7L0	B	4-7/8		02/15/12	24,779,838	24,769,238	10,600	0
912828 AJ9	D	4-3/8		08/15/12	19,647,976	19,647,176	800	0
AP5	A	4		11/15/12	18,112,742	18,112,542	200	0
AU4	E	3-7/8		02/15/13	19,498,396	19,498,196	200	0
BA7	B	3-5/8		05/15/13	18,253,553	18,253,553	0	0
Total Treasury Notes.....					1,663,783,496	1,642,166,187	21,617,309	708,264
Grand Total.....					2,319,001,152	2,144,301,945	174,699,207	28,765,014