

Daily Statement of the United States Treasury

MAY 31, 1961

The deposits and withdrawals shown in this statement are those that affect the account of the Treasurer of the United States. Operations on a budgetary basis, showing the budget surplus or deficit, are published in the Monthly Statement of Receipts and Expenditures of the United States Government.

ACCOUNT OF TREASURER OF THE UNITED STATES

ASSETS		LIABILITIES	
Gold (oz. 497,230,117.8)	\$17,403,054,122.23	Gold certificates, etc.	\$17,280,847,310.31
		Balance of gold	122,206,811.92
Total	17,403,054,122.23	Total	17,403,054,122.23
Silver (oz. 1,741,839,335.5)	2,252,075,098.77	Silver certificates, etc.	2,373,007,422.00
Silver dollars (oz. 118,199,276.6)	152,823,307.00	Balance of silver	31,890,983.77
Total	2,404,898,405.77	Total	2,404,898,405.77
Gold balance (as above)	122,206,811.92	Board of trustees, Postal Savings System:	
Silver balance (as above)	31,890,983.77	5-percent reserve, lawful money	35,500,000.00
Subsidiary coin (oz. 8,740,322.0)	12,082,698.50	Other deposits	12,200,187.02
Other silver bullion (oz. 85,549,530.9)	61,258,597.10	Uncollected items, exchanges, etc.	24,635,850.85
Other coin and currency	103,896,539.79		
Unclassified-collections, etc.	73,766,146.37		
Deposits in:			
Federal Reserve banks:			
Available funds	371,925,533.82		
In process of collection, etc.	148,902,618.91		
Special depositories, Treasury Tax and			
Loan Accounts	3,994,156,878.57		
Other depositories	313,914,349.03		
Total	5,234,001,157.78	Balance ¹	5,161,665,119.91
		Total	5,234,001,157.78

CASH DEPOSITS AND WITHDRAWALS

Classification	This month to date	Corresponding period last year	Fiscal year 1961 to date (Beginning July 1, 1960)	Corresponding period fiscal year 1960 (Beginning July 1, 1959)
DEPOSITS				
Internal revenue:				
Individual income taxes withheld ²	\$4,982,328,953.27	\$4,434,416,159.25	\$30,443,303,898.20	\$29,025,674,744.35
Individual income taxes other ²	1,258,508,036.78	1,335,676,727.54	11,260,096,962.46	11,455,403,619.05
Corporation income taxes	399,187,548.47	476,997,985.29	16,529,945,632.86	16,682,086,839.20
Excise taxes	1,021,961,502.42	1,016,597,054.68	11,007,401,199.76	10,535,309,902.15
Employment taxes:				
Federal Insurance Contributions Act and				
Self-Employment Contributions Act ²	1,940,722,022.27	1,834,364,610.99	10,459,293,436.90	9,106,911,494.11
Railroad Retirement Tax Act ³	80,778,952.51	87,343,101.24	521,020,901.18	556,748,616.29
Federal Unemployment Tax Act ⁴	2,240,271.76	2,637,970.12	343,977,776.41	340,684,647.95
Estate and gift taxes	203,874,477.86	198,319,782.62	1,765,547,483.82	1,487,201,837.75
Taxes not otherwise classified	10.00	5,537,449.48	15,529,290.77	7,347,984.65
Customs	87,488,207.46	98,213,263.86	923,010,183.81	1,035,821,576.41
Deposits by States and Railroad Retirement				
Board in unemployment trust fund	799,741,158.83	761,885,331.65	2,466,811,531.57	2,236,972,127.38
Veterans' life insurance funds	41,371,292.99	40,763,426.64	453,938,413.57	440,032,226.36
All other	445,561,094.86	463,707,302.59	4,361,176,403.87	4,250,964,649.97
Total	11,263,763,529.48	10,756,460,165.95	90,519,994,533.64	87,161,160,265.62
Deduct: Refunds of receipts	1,257,449,202.85	1,075,405,728.45	5,692,322,543.05	4,890,991,080.28
Net deposits	10,006,314,326.63	9,681,054,437.50	84,827,671,990.59	82,270,169,185.34
WITHDRAWALS				
Defense Department:				
Military (including military assistance)	3,994,896,990.48	3,236,475,623.93	40,675,475,045.42	39,502,279,360.10
Civil	79,177,168.31	66,868,848.54	892,835,648.69	805,583,981.62
Mutual security--economic	147,513,370.71	137,893,001.05	1,609,094,573.30	1,425,214,650.42
Veterans' Administration	512,579,110.54	450,256,015.65	4,919,410,775.88	4,721,902,050.32
Interest on the public debt	966,534,422.86	983,826,157.45	6,644,738,389.28	6,631,030,051.06
Federal employees' retirement funds	82,797,330.56	77,397,383.05	881,293,096.46	816,959,850.27
Federal old-age and survivors insurance trust fund	994,364,635.95	902,956,382.75	10,398,321,609.63	9,549,355,856.28
Railroad retirement account	83,772,366.02	81,255,751.73	907,319,762.95	849,231,965.62
Unemployment trust fund	528,281,954.22	234,279,969.43	4,354,628,671.20	2,461,542,770.99
Veterans' life insurance funds	45,292,468.23	55,756,506.97	716,077,977.47	604,191,540.67
All other	1,685,104,824.91	1,242,619,297.31	14,543,147,677.50	14,574,153,785.24
Total	9,120,314,640.79	7,469,584,937.86	86,542,443,227.78	81,941,445,862.59
Government corporations, etc	75,443,918.23	322,821,080.67	2,617,842,552.40	3,575,708,253.47
Clearing account	369,778,359.70	221,006,519.84	248,711,382.67	408,496,838.17
Total withdrawals	9,565,536,918.72	8,013,412,538.37	89,408,997,162.85	85,108,657,277.89

¹ Balance corresponding day last year was \$7,510,814,508.06.

² Distribution made in accordance with provisions of sec. 201 of the Social Security Act, as amended, for appropriation to the Federal old-age and survivors insurance trust fund and Federal disability insurance trust fund.

³ Amounts equal to taxes on carriers and their employees (minus refunds) are appropriated to the Railroad retirement account.

⁴ Amounts equal to the tax received under the Federal Unemployment Tax Act are transferred to the Unemployment Trust Fund.

^a Amount on May 31, 1960 was \$19,352,157,236.68.

^b Contra entry (deduct).

^c "Individual income taxes other" exclude \$201,000,000.00 estimated taxes on self-employed individuals classified as "Employment taxes: Federal Insurance Contributions Act and Self-Employment Contributions Act."

Classification	This month to date	Corresponding period last year	Fiscal year 1961 to date (Beginning July 1, 1960)	Corresponding period fiscal year 1960 (Beginning July 1, 1959)
Increase (+) or decrease (-) in the gross public debt:				
Public issues:				
Marketable obligations:				
(See details beginning on page 3)				
Treasury bills	+\$182,458,000.00	+\$169,320,000.00	+\$4,925,301,000.00	+\$5,291,933,000.00
Certificates of indebtedness	+1,863,734,000.00	+2,408,081,000.00	-4,282,919,000.00	-16,190,880,000.00
Treasury notes	-1,281,776,000.00	-2,982,426,000.00	+4,743,189,900.00	+20,272,561,850.00
Treasury bonds	-15,031,200.00	+7,041,300.00	-402,083,000.00	+307,177,600.00
Other	-8,954.50	-20,137.00	-192,387.00	-272,387.25
Total marketable obligations	+749,375,845.50	-398,003,837.00	+4,983,296,513.00	+9,680,520,062.75
Non-marketable obligations:				
United States savings bonds	+33,922,007.39	-64,477,824.63	-111,901,402.71	-2,944,869,730.05
Treasury bonds, investment series	-64,084,000.00	-59,912,000.00	-933,121,000.00	-1,455,460,000.00
Other	-50,418,415.39	+46,084,243.11	+281,837,324.90	+247,806,551.81
Total non-marketable obligations	-80,580,408.00	-78,305,581.52	-763,185,077.81	-4,152,523,178.24
Total public issues	+668,795,437.50	-476,309,418.52	+4,220,111,435.19	+5,527,996,884.51
Special issues	+1,490,822,000.00	+1,056,908,000.00	-396,142,000.00	-855,615,000.00
Other obligations	-1,143,500.00	-1,420,535.00	-9,089,442.00	-11,763,370.76
Change in gross public debt	+2,158,473,937.50	+579,178,046.48	+3,814,879,993.19	+4,660,618,513.75
Gross public debt at beginning of month or year	287,987,166,904.06	288,787,347,545.49	286,330,760,848.37	284,705,907,078.22
Gross public debt this date	290,145,640,841.56	289,366,525,591.97	290,145,640,841.56	289,366,525,591.97
Guaranteed obligations not owned by Treasury	225,396,425.00	133,449,375.00	225,396,425.00	133,449,375.00
Total gross public debt and guaranteed obligations	290,371,037,266.56	289,499,974,966.97	290,371,037,266.56	289,499,974,966.97
Deduct debt not subject to statutory limitation	396,445,620.83	406,533,679.83	396,445,620.83	406,533,679.83
Total debt subject to limitation ²	289,974,591,645.73	289,093,441,287.14	289,974,591,645.73	289,093,441,287.14

EFFECT OF OPERATIONS ON PUBLIC DEBT

Deposits (-)	-\$10,006,314,326.63	-\$9,681,054,437.50	-\$84,827,671,990.59	-\$82,270,169,185.34
Withdrawals (+)	+9,565,536,918.72	+8,013,412,538.37	+89,408,997,162.85	+85,108,657,277.89
Investment of Government agencies in public debt securities (net), excess of investments (+) or redemptions (-)	+1,505,118,782.62	+1,228,190,600.00	+271,061,621.56	-40,804,308.95
Sales and redemptions of obligations of Government agencies in market (net), excess of sales (-) or redemptions (+)	-29,977,000.00	-251,382,209.70	+1,273,367,399.52	-1,008,807,127.13
Accrual of disc. on sav. bonds and Treasury bills (+)	+149,456,584.05	+168,095,511.97	+2,104,346,813.08	+2,647,458,646.66
Public debt red. incl. as cash withdrawals (-)	-153,394,627.01	-114,743,925.51	-1,572,145,134.79	-1,936,139,534.29
Total	+1,030,426,331.75	-637,481,922.37	+6,657,955,871.63	+2,500,195,768.84
Increase (+) or decrease (-) in balance of the Treasurer of the United States	+1,128,047,605.75	+1,216,659,968.85	-2,843,075,878.44	+2,160,422,744.91
Increase (+) or decrease (-) in public debt	+2,158,473,937.50	+579,178,046.48	+3,814,879,993.19	+4,660,618,513.75

MEMORANDUM ON INTER-FUND TRANSACTIONS

Non-cash Items Omitted from Both Deposits and Withdrawals on Page 1:				
Interest on investments in Federal securities held by trust funds, etc.	\$27,708,328.07	\$16,681,757.14	\$563,247,392.68	\$634,469,714.77
Transfers between trust funds	13,036,456.52	9,238,897.56	159,926,783.59	560,296,061.34
Transfers from general fund to trust funds ³	191,234,356.18	4,385,381.98	768,721,504.53	425,783,127.17
Transfers between general funds	3,332,760.94	2,807,108.01	12,510,650.01	12,153,914.83
Reimbursements to general fund from trust funds	9,383,541.14	11,967,033.23	288,611,933.51	257,794,604.60
Transfers to civil service retirement fund	144,982,490.97	132,040,453.84	1,512,864,436.66	1,357,120,316.08
Interest paid to Treasury by Government agencies	2,777,836.93	2,569,946.28	400,524,387.75	416,656,175.65
Payment of capital funds by Government agencies to Treasury	2,401,124.73	34,926.76	59,090,954.29	63,853,724.68
Total	394,856,895.48	179,725,504.80	3,765,498,043.02	3,728,127,639.12
Non-cash Items Omitted from Withdrawals on Page 1 and Added to Public Debt:				
Discount accrued on savings bonds	99,319,859.93	94,571,050.59	1,157,279,815.75	1,118,146,537.38
Discount accrued on Treasury bills	50,136,724.12	73,524,461.38	947,066,997.33	1,529,312,109.28
Total	149,456,584.05	168,095,511.97	2,104,346,813.08	2,647,458,646.66
Public Debt Redemptions Included in Withdrawals on Page 1:				
Discount included in savings bond redemptions	49,195,772.52	78,587,210.06	784,735,708.34	1,012,213,821.33
Discount included in Treasury bill redemptions	51,040,643.15	83,137,893.01	1,101,498,329.15	1,180,750,281.07
Armed Forces leave bonds	145,150.00	-200.00	1,362,275.00	1,670,750.00
International Monetary Fund notes (net)	53,000,000.00	-47,000,000.00	-258,000,000.00	-258,750,000.40
International Development Association notes (net) .....	.....	.....	-57,652,200.00	.....
Excess profits tax refund bonds ⁵	2,261.34	1,622.44	27,322.30	45,182.29
Adjusted service bonds	10,800.00	17,400.00	173,700.00	209,500.00
Total	153,394,627.01	114,743,925.51	1,572,145,134.79	1,936,139,534.29

U. S. SAVINGS BONDS -- SERIES E AND H

Sales--cash issue price	\$370,051,586.84	\$348,169,828.27	\$4,085,399,365.56	\$3,958,551,804.85
Accrued discount on Series E	97,154,299.97	92,150,837.46	1,127,942,812.30	1,075,091,109.73
Total	467,205,886.81	440,320,665.73	5,213,342,177.86	5,033,642,914.58
Redemptions--for cash, at current redemption value ⁶	372,339,166.09	412,336,023.18	4,238,150,968.23	5,069,710,024.52
Exchanges--Series H for Series E, F and J	16,850,500.00	18,090,500.00	178,900,500.00	193,695,000.00

¹ Includes exchanges.² Statutory debt limit was established at \$285 billion by the Act approved June 30, 1959. The limit, including temporary increases, was \$290 billion on June 30, 1959 and \$295 billion from July 1, 1959 to June 30, 1960. From July 1, 1960 to June 30, 1961 the limit, including a temporary increase of \$8 billion, is \$293 billion. Thereafter it will revert to \$285 billion.³ Does not include appropriations of receipts to Federal old-age and survivors insurance trust fund, Federal disability insurance trust

fund, Highway trust fund, Railroad retirement account, and Unemployment trust fund.

⁴ Minus figures represent net issues of public debt obligations. Redemptions of Armed Forces leave bonds, etc., and discount earned on savings bonds and Treasury bills are included in cash withdrawals when the securities are redeemed.⁵ Reported as refunds of receipts.⁶ Includes minor amounts of Series A through D, the last bonds of which matured in April 1951.

Classification	This month to date	Corresponding period last year	Fiscal year 1961 to date (Beginning July 1, 1960)	Corresponding period fiscal year 1960 (Beginning July 1, 1959)
Receipts (Issues):				
Public Issues:				
Marketable obligations:				
Treasury bills	\$5,640,035,000.00	\$5,925,964,000.00	\$80,451,482,000.00	\$84,425,396,000.00
Certificates of indebtedness	3,728,098,000.00		^a 5,805,868,000.00	
Treasury notes	^e 1,903,706,000.00	10,000.00	^h 5,558,684,000.00	^f 4,529,941,000.00
Treasury bonds		19,670,000.00	^b 1,042,062,500.00	^d 457,903,000.00
Subtotal	11,271,839,000.00	5,945,644,000.00	92,858,086,500.00	89,413,240,000.00
Exchanges:				
Treasury bills	763,079,000.00	474,552,000.00	7,111,253,000.00	5,550,160,000.00
Certificates of indebtedness	ⁱ 1,781,146,000.00	3,674,372,000.00	ⁱ 7,532,151,000.00	17,650,080,000.00
Treasury notes	^j 902,861,000.00	2,130,104,000.00	^j 14,395,585,000.00	24,652,796,000.00
Treasury bonds	^g 125,500.00		^d 11,406,918,000.00	
Subtotal	3,446,960,500.00	6,279,028,000.00	40,447,917,000.00	47,853,016,000.00
Total marketable obligations	14,718,799,500.00	12,224,672,000.00	133,306,013,500.00	137,266,256,000.00
Non-marketable obligations:				
U.S. savings bonds ¹ - Issue price	370,051,586.84	348,169,628.27	4,085,399,383.56	3,958,551,952.85
Accrued discount	99,319,859.93	94,571,050.59	1,157,279,815.75	1,118,146,537.38
Depository bonds	774,000.00	104,000.00	32,989,000.00	21,423,000.00
Treasury bonds - R. E. A. Series	2,019,000.00		18,536,000.00	
Special notes (International Monetary Fund series)		68,000,000.00	335,000,000.00	325,750,000.40
Special notes (International Development Association series)			57,652,200.00	
Other	3,668,821.55	1,438,279.75	17,417,032.75	20,407,025.45
Subtotal	475,833,268.32	512,283,158.61	5,704,273,432.06	5,444,278,516.08
Exchanges:				
Series H savings bonds for Series E, F & J ¹	16,850,500.00	18,090,500.00	178,900,500.00	193,685,000.00
Total non-marketable obligations	492,683,768.32	530,373,658.61	5,883,173,932.06	5,637,973,516.08
Total public issues	15,211,483,268.32	12,755,045,658.61	139,189,187,432.06	142,904,229,516.08
Special issues:				
Civil service retirement fund (ctfs)	156,345,000.00	133,529,000.00	1,670,045,000.00	1,419,555,000.00
Civil service retirement fund (notes)				
Civil service retirement fund (bonds)				
Federal Deposit Insurance Corporation (notes)	13,000,000.00	7,000,000.00	138,700,000.00	183,500,000.00
Federal disability insurance trust fund (ctfs)	132,313,000.00	132,471,000.00	974,035,000.00	880,179,000.00
Federal disability insurance trust fund (notes)				
Federal disability insurance trust fund (bonds)				
Federal home loan banks (certificates)	145,400,000.00		584,400,000.00	
Federal Housing Administration funds (notes)	3,255,000.00		35,146,000.00	1,770,000.00
Federal old-age & survivors ins. trust fund (ctfs)	1,685,048,000.00	1,370,318,000.00	10,040,926,000.00	8,202,616,000.00
Federal old-age & survivors ins. trust fund (notes)				
Federal old-age & survivors ins. trust fund (bonds)				
Federal Savings and Loan Insurance Corp. (notes)	7,000,000.00	4,000,000.00	51,000,000.00	12,000,000.00
Foreign service retirement fund (ctfs)	347,000.00	192,000.00	5,997,000.00	4,883,000.00
Government life insurance fund (certificates)			4,500,000.00	96,435,000.00
Government life insurance fund (notes)				292,400,000.00
Government life insurance fund (bonds)				731,000,000.00
Highway trust fund (certificates)	28,900,000.00		160,526,000.00	138,560,000.00
National service life insurance fund (certificates)	4,000,000.00		13,500,000.00	480,148,000.00
National service life insurance fund (notes)				1,516,000,000.00
National service life insurance fund (bonds)				3,790,000,000.00
Railroad retirement account (notes)	81,891,000.00	89,514,000.00	574,502,000.00	920,498,000.00
Unemployment trust fund (certificates)	507,000,000.00	576,000,000.00	1,622,500,000.00	1,428,440,000.00
Veterans special term insurance fund (ctfs)	1,500,000.00	1,100,000.00	17,300,000.00	15,200,000.00
Total special issues	2,765,999,000.00	2,314,124,000.00	15,893,077,000.00	20,113,184,000.00
Total public debt receipts	17,977,482,268.32	15,069,169,658.61	155,082,264,432.06	163,017,413,516.08
Expenditures (retirements):				
Public issues:				
Marketable obligations:				
Treasury bills	5,457,577,000.00	5,756,644,000.00	75,526,181,000.00	79,133,463,000.00
Certificates of indebtedness	3,503,021,000.00	95,128,000.00	7,041,893,000.00	963,080,000.00
Treasury notes	1,596,865,000.00	496,568,000.00	5,811,598,100.00	1,043,672,150.00
Treasury bonds	15,725,200.00	12,626,700.00	421,601,000.00	150,725,400.00
Other	8,954.50	20,137.00	192,387.00	272,387.25
Subtotal	10,575,197,154.50	6,361,010,837.00	88,901,465,487.00	81,321,212,937.25
Exchanges:				
Treasury bills	763,079,000.00	474,552,000.00	7,111,253,000.00	5,550,160,000.00
Certificates of indebtedness	142,489,000.00	1,171,162,000.00	10,579,045,000.00	32,847,860,000.00
Treasury notes	2,489,478,000.00	4,615,961,000.00	9,399,491,000.00	7,866,503,000.00
Treasury bonds	^g 819,500.00		12,431,462,500.00	
Subtotal	3,394,226,500.00	6,261,665,000.00	39,521,251,500.00	46,264,523,000.00
Total marketable obligations	13,969,423,654.50	12,622,675,837.00	128,322,716,987.00	127,585,735,937.25
Non-marketable obligations:				
United States savings bonds ¹	435,449,303.55	507,218,636.49	5,207,248,922.62	7,276,141,295.22
Depository bonds	1,934,500.00	572,500.00	83,439,000.00	33,388,500.00
Treasury bonds - R. E. A. Series			50,000.00	
Treasury bonds, investment series	11,350,000.00	42,549,000.00	153,787,000.00	612,394,000.00
Treasury tax and savings notes	13,250.00	64,050.00	464,475.00	803,525.00
Armed forces leave bonds	145,150.00	^g 200.00	1,362,275.00	1,670,750.00
Special notes (International Monetary Fund series)	53,000,000.00	21,000,000.00	77,000,000.00	67,000,000.00
Special notes (International Development Association series)				
Other	1,787,336.94	1,821,686.04	17,441,157.85	16,910,699.04
Subtotal	503,679,540.49	573,225,673.13	5,540,792,830.47	8,008,308,769.26
Exchanges:				
Treasury bonds, investment series	52,734,000.00	17,363,000.00	779,334,000.00	843,066,000.00
Series E, F and J savings bonds for Series H ¹	16,850,635.83	18,090,567.00	178,900,679.40	193,694,925.06
Series F & G savings bonds for marketable notes				745,427,000.00
Series F & G savings bonds for Treasury bonds ²			147,331,500.00	
Subtotal	69,584,635.83	35,453,567.00	1,105,566,179.40	1,782,187,925.06
Total non-marketable obligations	573,264,176.32	608,679,240.13	6,646,359,009.87	9,790,496,694.32
Total public issues	14,542,687,830.82	13,231,355,077.13	134,969,075,996.87	137,376,232,631.57

¹ Details by series of savings bond transactions on page 4 of this statement.

^a Includes \$8,826,000 allotted to Government Investment Accounts.

^b Includes \$25,000,000 allotted to Government Investment Accounts.

^c Includes \$100,000,000 allotted to Government Investment Accounts.

^d Includes \$812,721,500 allotted to Government Investment Accounts.

^e Includes \$28,500,000 allotted to Government Investment Accounts.

^f Includes \$127,400,000 allotted to Government Investment Accounts.

^g Contra entry (deduct).

^h Includes \$29,250,000 allotted to Government Investment Accounts.

ⁱ Includes \$30,000,000 allotted to Government Investment Accounts.

^j Includes \$108,280,000 allotted to Government Investment Accounts.

PUBLIC DEBT--MAY 31, 1961--Continued

Classification	This month to date	Corresponding period last year	Fiscal year 1961 to date (Beginning July 1, 1960)	Corresponding period fiscal year 1960 (Beginning July 1, 1959)
Expenditures (retirements)--Continued				
Special issues:				
Canal Zone, Postal Savings System (notes)				\$300,000.00
Civil service retirement fund (certificates)	\$102,522,000.00	\$77,500,000.00	\$411,180,000.00	521,089,000.00
Civil service retirement fund (notes)			564,211,000.00	385,000,000.00
Federal Deposit Insurance Corporation (notes)	28,500,000.00		281,600,000.00	126,000,000.00
Federal disability insurance trust fund (ctfs.)	59,500,000.00	49,100,000.00	640,759,000.00	470,079,000.00
Federal disability insurance trust fund (notes)			100,500,000.00	37,500,000.00
Federal home loan banks (certificates)	33,500,000.00		461,000,000.00	
Federal Housing Administration funds (notes)	100,000.00		1,325,000.00	1,050,000.00
Federal old-age and survivors insurance trust fund (ctfs.)	847,795,000.00	916,000,000.00	9,035,702,000.00	7,795,403,000.00
Federal old-age and survivors insurance trust fund (notes)			987,341,000.00	1,604,340,000.00
Federal Savings and Loan Insurance Corp. (notes)		15,000,000.00	21,000,000.00	27,500,000.00
Foreign service retirement fund (certificates)	425,000.00	290,000.00	4,135,000.00	3,091,000.00
Government life insurance fund (certificates)		7,000,000.00		1,150,235,000.00
Government life insurance fund (notes)	4,000,000.00		63,000,000.00	
Highway trust fund (certificates)		48,611,000.00	6,966,000.00	510,135,000.00
National service life insurance fund (certificates)		13,000,000.00		44,000,000.00
National service life insurance fund (notes)	2,000,000.00		195,000,000.00	5,741,548,000.00
Railroad retirement account (notes)	95,835,000.00	89,715,000.00	1,061,696,000.00	1,149,644,000.00
Unemployment trust fund (certificates)	101,000,000.00	41,000,000.00	2,453,804,000.00	1,401,885,000.00
Veterans special term insurance fund (ctfs.)				
Total special issues	1,275,177,000.00	1,257,216,000.00	16,289,219,000.00	20,968,799,000.00
Other obligations (principally National and Federal Reserve bank notes)	1,143,500.00	1,420,535.00	9,089,442.00	11,763,370.76
Total public debt expenditures	15,819,008,330.82	14,489,991,612.13	151,267,394,438.87	158,356,795,002.33
Excess of receipts (+) or expenditures (-)	+2,158,473,937.50	+579,178,046.48	+3,814,879,993.19	+4,660,618,513.75

UNITED STATES SAVINGS BONDS--MAY 31, 1961

Classification	Month of May, 1961	Month of May, 1960	Total July 1, 1960 to May 31, 1961	Total July 1, 1959 to May 31, 1960	Fiscal year 1960
Series E and H:					
Issues (receipts):					
Issue price	\$370,051,586.84	\$348,169,828.27	\$4,085,399,365.56	\$3,958,551,804.85	\$4,297,246,252.94
Accrued discount - Series E	97,154,299.97	92,150,837.46	1,127,942,812.30	1,075,091,109.73	1,194,164,093.76
Exchanges - Series H	16,850,500.00	18,090,500.00	178,900,500.00	193,695,000.00	211,121,500.00
Total issues, Series E and H	484,056,386.81	458,411,165.73	5,392,242,677.86	5,227,337,914.58	5,702,531,846.70
Retirements (expenditures):¹					
Matured - Series A-E:					
Issue price	64,201,987.50	106,958,666.25	1,063,212,903.75	1,435,359,056.25	1,567,340,133.75
Accrued discount	32,938,557.67	51,644,011.41	534,258,128.33	678,474,882.65	742,670,999.42
Unmatured:					
Issue price - Series E and H	239,522,262.50	244,491,600.00	2,705,803,445.00	2,847,985,681.25	3,109,324,425.00
Accrued discount - Series E	10,805,605.69	13,244,988.80	142,746,836.30	159,755,755.86	176,000,776.55
Exchanges - Series E for Series H:					
Issue price	7,743,240.00	17,806,335.00	120,173,321.25	112,021,046.25	128,609,842.50
Accrued discount	3,144,384.22	7,249,081.54	50,893,275.36	46,674,775.57	53,490,297.75
Unclassified: ²					
Cash	24,870,752.73	^a 4,003,243.28	^a 207,870,345.15	^a 51,865,351.49	^a 87,499,781.61
Exchanges - Series E for Series H	5,323,612.71	^a 8,154,964.07	^a 891,144.94	^a 26,394,049.93	^a 19,219,960.52
Total retirements, Series E and H	388,550,403.02	429,236,485.65	4,408,326,419.90	5,254,799,896.27	5,709,156,653.88
Other series:					
Issues (receipts):					
Issue price - Series F, G, J and K			18.00	148.00	148.00
Accrued discount - Series F and J	2,165,559.96	2,420,213.13	29,337,003.45	43,055,427.65	46,020,700.97
Total issues, other series	2,165,559.96	2,420,213.13	29,337,021.45	43,055,575.65	46,020,848.97
Retirements (expenditures):					
Matured:					
Issue price - Series F and G	34,805,809.00	50,922,565.50	695,177,867.00	967,657,661.00	1,022,783,363.50
Accrued discount - Series F	1,732,341.00	2,746,609.50	43,570,040.00	44,670,539.02	47,707,761.52
Unmatured:					
Issue price - Series F, G, J and K	14,560,644.50	81,636,470.00	247,197,924.00	1,250,319,929.50	1,297,154,642.00
Accrued discount - Series F and J	453,620.54	3,418,307.12	8,269,543.44	47,515,190.02	48,998,988.57
Exchanges - Series F and J for Series H:					
Issue price	439,670.00	1,427,036.00	7,246,962.00	5,367,070.00	7,069,520.00
Accrued discount	121,264.40	282,211.69	1,906,143.41	1,128,848.21	1,462,140.18
Exchanges - Series F & G for marketable notes		26,000.00		745,427,000.00	745,427,000.00
Exchanges - Series F & G for Treasury bonds			147,331,500.00		
Unclassified: ²					
Cash	11,557,722.42	^a 43,843,338.81	^a 25,117,576.24	^a 103,732,048.84	^a 122,532,065.92
Exchanges - Series F and J for Series H	78,464.50	^a 519,143.16	^a 429,721.49	^a 2,109,135.10	^a 1,269,938.08
Exchanges - Series F & G for marketable notes		^a 26,000.00			
Exchanges - Series F & G for Treasury bonds					
Total retirements, other series	63,749,536.36	96,072,717.84	1,125,154,682.12	2,960,463,324.01	3,049,341,287.93
SUMMARY					
Net receipts (+) or expenditures (-):					
Series A-D	-256,150.00	-343,975.00	-3,755,681.25	-5,149,850.00	-5,614,275.00
Series E	+37,142,133.79	-15,528,844.92	+320,650,939.21	-563,838,631.69	-584,574,532.18
Series H	+58,620,000.00	+45,047,500.00	+667,021,000.00	+538,526,500.00	+563,564,000.00
Subtotal, Series A-E and H	+95,505,983.79	+29,174,680.08	+983,916,257.96	-27,461,981.69	-6,624,807.18
Series F	-10,887,240.77	-14,496,075.32	-188,256,838.19	-443,893,918.89	-455,653,871.69
Series G	-42,480,600.00	-55,913,900.00	-799,163,500.00	-1,999,415,200.00	-2,055,878,100.00
Series J	-1,569,635.63	-5,993,529.39	-21,558,322.48	-121,733,129.47	-126,007,467.27
Series K	-6,646,500.00	-17,249,000.00	-86,636,000.00	-352,365,500.00	-365,781,000.00
Subtotal, Series F, G, J and K	-61,583,976.40	-93,652,504.71	-1,085,617,660.67	-2,917,407,748.36	-3,003,320,438.96
Total, all series (net)	+33,922,007.39	-64,477,824.63	-111,901,402.71	-2,944,869,730.05	-3,009,945,246.14

¹ Includes minor amounts of Series A through D, the last bonds of which matured in April 1951.

² Represents redemptions not yet classified as between matured and unmatured issues, or as between issue price and accrued discount.

^a Excess of credits (deduct).

SUMMARY OF PUBLIC DEBT AND GUARANTEED OBLIGATIONS OUTSTANDING MAY 31, 1961
AND COMPARATIVE FIGURES FOR MAY 31, 1960

5

[On the basis of daily Treasury statements]

Title	May 31, 1961		May 31, 1960	
	Average interest rate ¹	Amount outstanding	Average interest rate ¹	Amount outstanding
Public debt:				
Interest-bearing debt:				
Public issues:				
Marketable obligations:				
Treasury bills (regular series).....	Percent ² 2.607	\$33,403,892,000.00	Percent ² 4.119	\$33,313,926,000.00
Treasury bills (tax anticipation series).....	2.778	5,006,666,000.00	4.969	4,018,216,000.00
Certificates of indebtedness (regular series).....	3.073	13,338,019,000.00	4.721	17,650,060,000.00
Treasury notes	3.705	56,245,737,000.00	4.085	47,557,321,000.00
Treasury bonds	2.829	80,849,231,650.00	2.627	85,145,335,550.00
Other bonds	2.902	49,800,000.00	2.902	49,800,000.00
Total marketable obligations	3.068	188,893,345,650.00	3.505	187,734,658,550.00
Non-marketable obligations:				
United States savings bonds	3.405	47,461,102,558.82	3.289	47,592,527,572.37
Depository bonds	2.000	119,475,500.00	2.000	170,629,000.00
Treasury bonds - R.E.A. Series	2.000	18,486,000.00	.....	.....
Treasury bonds, investment series	2.730	5,849,803,000.00	2.733	6,909,805,000.00
Total non-marketable obligations	3.328	53,448,867,058.82	3.215	54,672,961,572.37
Total public issues	3.125	242,342,212,708.82	3.439	242,407,620,122.37
Special issues:				
Civil service retirement fund	2.611	10,061,995,000.00	2.585	9,094,997,000.00
Federal Deposit Insurance Corporation	2.000	551,400,000.00	2.000	686,800,000.00
Federal disability insurance trust fund	2.810	2,250,186,000.00	2.606	1,906,050,000.00
Federal home loan banks	2.091	182,400,000.00	1.500	164,800,000.00
Federal Housing Administration funds	2.000	87,393,000.00	2.000	60,102,000.00
Federal old-age and survivors insurance trust fund	2.662	16,430,477,000.00	2.574	16,030,110,000.00
Federal Savings and Loan Insurance Corporation	2.000	134,000,000.00	2.000	100,000,000.00
Foreign service retirement fund	3.956	31,040,000.00	3.953	28,208,000.00
Government life insurance fund	3.520	1,048,040,000.00	3.513	1,096,835,000.00
Highway trust fund	3.102	154,895,000.00	3.500	57,639,000.00
National service life insurance fund	3.067	5,621,589,000.00	3.020	5,742,148,000.00
Railroad retirement account	3.000	3,098,773,000.00	3.000	3,188,093,000.00
Unemployment trust fund	3.229	4,749,003,000.00	2.841	5,662,870,000.00
Veterans special term insurance fund	2.643	101,913,000.00	2.625	81,364,000.00
Total special issues	2.802	44,503,104,000.00	2.712	43,900,016,000.00
Total interest-bearing debt	3.075	286,845,316,708.82	3.327	286,307,636,122.37
Matured debt on which interest has ceased		348,643,319.01	.....	412,108,429.26
Debt bearing no interest:				
International Monetary Fund		2,496,000,000.00	.....	2,238,000,000.00
International Development Association		57,652,200.00	.....	.....
Other		398,028,613.73	.....	408,781,040.34
Total gross public debt		290,145,640,641.56	.....	289,366,525,591.97
Guaranteed obligations not owned by the Treasury:				
Interest-bearing debt	3.112	224,663,950.00	2.682	132,907,800.00
Matured debt on which interest has ceased		732,475.00	.....	541,575.00
Total guaranteed obligations not owned by the Treasury.		225,396,425.00	.....	133,449,375.00
Total gross public debt and guaranteed obligations		290,371,037,266.56	.....	289,499,974,966.97
Deduct debt not subject to statutory limitation		396,445,620.83	.....	406,533,679.83
Total debt subject to limitation ³		289,974,591,645.73	.....	289,093,441,287.14

¹ Beginning with the statement for December 31, 1958, the computed average interest rate on the public debt is based upon the rate of effective yield for issues sold at premiums or discounts. Prior to December 31, 1958, the computed average rate was based upon the coupon rates of the securities. This rate did not materially differ from the rate computed on the basis of effective yield. The Treasury, however, announced on November 18, 1958, that there may be more frequent issues of securities sold with premiums or discounts whenever appropriate. This "effective-yield" method of computing the average interest rate on the public debt will more

accurately reflect the interest cost to the Treasury, and is felt to be in accord with the intent of Congress where legislation has required the use of such rate for various purposes.
² Computed on true discount basis.
³ Statutory debt limit was established at \$285 billion by the Act approved June 30, 1959. The limit, including temporary increases, was \$290 billion on June 30, 1959 and \$295 billion from July 1, 1959 to June 30, 1960. From July 1, 1960 to June 30, 1961 the limit, including a temporary increase of \$8 billion, is \$293 billion. Thereafter it will revert to \$285 billion.

Title of Loan and Rate of Interest	Date of issue	Redeemable (see footnote 1)	Payable	Interest Payable	Amount Issued	Amount Retired	Amount Outstanding
INTEREST-BEARING DEBT ^a							
Public Issues:							
Marketable Obligations:							
Treasury Bills (Maturity Value): ^{2 b}							
Series maturing and approximate yield to maturity:							
June 1, 1961 2.640%	12/1/60	}	6/1/61	June 1, 1961 . . .	\$500,211,000.00	.....	\$1,501,190,000.00
June 8, 1961 2.594%	3/2/61				1,000,979,000.00		
June 8, 1961 2.683%	12/8/60	}	6/8/61	June 8, 1961 . . .	500,235,000.00	.....	1,592,655,000.00
June 15, 1961 2.485%	3/9/61				1,092,420,000.00		
June 15, 1961 2.621%	12/15/60	}	6/15/61	June 15, 1961 . . .	501,318,000.00	.....	1,601,254,000.00
June 22, 1961 (Tax anticipation series) 2.788% ²³	3/16/61				1,089,936,000.00		
June 22, 1961 2.392%	10/21/60	}	6/22/61	June 22, 1961 . . .	3,503,766,000.00	.....	3,503,766,000.00
June 23, 1961 2.278%	12/22/60				500,151,000.00		
June 23, 1961 2.278%	3/23/61	}	6/23/61	June 23, 1961 . . .	1,094,929,000.00	.....	1,595,080,000.00
June 29, 1961 2.333%	12/29/60				500,633,000.00		
June 29, 1961 2.392%	3/30/61	}	6/29/61	June 29, 1961 . . .	1,099,921,000.00	.....	1,600,554,000.00
July 6, 1961 2.429%	1/5/61				500,236,000.00		
July 6, 1961 2.470%	4/6/61	}	7/6/61	July 6, 1961 . . .	1,100,096,000.00	.....	1,600,332,000.00
July 13, 1961 2.602%	1/12/61				500,112,000.00		
July 13, 1961 2.361%	4/13/61	}	7/13/61	July 13, 1961 . . .	1,100,815,000.00	.....	1,600,927,000.00
July 15, 1961 3.265%	7/15/60				1,500,509,000.00		
July 20, 1961 2.530%	1/19/61	}	7/15/61	July 15, 1961 . . .	400,172,000.00	.....	1,500,509,000.00
July 20, 1961 2.292%	4/20/61				1,100,341,000.00		
July 27, 1961 2.422%	1/26/61	}	7/20/61	July 20, 1961 . . .	500,051,000.00	.....	1,500,513,000.00
July 27, 1961 2.185%	4/27/61				1,100,767,000.00		
Aug. 3, 1961 2.497%	2/2/61	}	8/3/61	Aug. 3, 1961 . . .	500,388,000.00	.....	1,601,040,000.00
Aug. 10, 1961 2.299%	5/4/61				1,100,652,000.00		
Aug. 10, 1961 2.566%	2/9/61	}	8/10/61	Aug. 10, 1961 . . .	500,174,000.00	.....	1,600,763,000.00
Aug. 17, 1961 2.232%	5/11/61				1,100,589,000.00		
Aug. 17, 1961 2.652%	2/16/61	}	8/17/61	Aug. 17, 1961 . . .	500,436,000.00	.....	1,600,454,000.00
Aug. 24, 1961 2.264%	5/18/61				1,100,018,000.00		
Aug. 24, 1961 2.688%	2/23/61	}	8/24/61	Aug. 24, 1961 . . .	500,145,000.00	.....	1,600,497,000.00
Aug. 31, 1961 2.354%	5/25/61				1,100,352,000.00		
Aug. 31, 1961 2.779%	3/2/61	}	8/31/61	Aug. 31, 1961 . . .	500,141,000.00	.....	500,141,000.00
Sept. 7, 1961 2.674%	3/9/61				500,282,000.00		
Sept. 14, 1961 2.455%	3/16/61	}	9/7/61	Sept. 7, 1961 . . .	500,004,000.00	.....	500,282,000.00
Sept. 21, 1961 2.471%	3/23/61				500,004,000.00		
Sept. 22, 1961 (Tax anticipation series) 2.473% ²⁴	4/3/61	}	9/14/61	Sept. 14, 1961 . . .	500,077,000.00	.....	500,004,000.00
Sept. 28, 1961 2.576%	3/30/61				500,077,000.00		
Oct. 5, 1961 2.658%	4/6/61	}	9/21/61	Sept. 21, 1961 . . .	1,502,900,000.00	.....	1,502,900,000.00
Oct. 13, 1961 2.556%	4/13/61				500,085,000.00		
Oct. 16, 1961 3.131%	10/17/60	}	9/22/61	Sept. 22, 1961 . . .	500,135,000.00	.....	500,085,000.00
Oct. 19, 1961 2.457%	4/20/61				500,375,000.00		
Oct. 26, 1961 2.300%	4/27/61	}	10/5/61	Oct. 5, 1961 . . .	500,135,000.00	.....	500,375,000.00
Nov. 2, 1961 2.417%	5/4/61				500,375,000.00		
Nov. 9, 1961 2.423%	5/11/61	}	10/13/61	Oct. 13, 1961 . . .	500,115,000.00	.....	400,115,000.00
Nov. 16, 1961 2.435%	5/18/61				400,290,000.00		
Nov. 24, 1961 2.470%	5/25/61	}	10/16/61	Oct. 16, 1961 . . .	500,728,000.00	.....	500,372,000.00
Jan. 15, 1962 2.679%	1/15/61				500,151,000.00		
Apr. 15, 1962 2.827%	4/15/61	}	11/2/61	Nov. 2, 1961 . . .	1,501,672,000.00	.....	500,728,000.00
					2,000,462,000.00		
Total Treasury bills					38,410,558,000.00	.....	38,410,558,000.00
Certificates of Indebtedness: ^c							
3-1/8% C-1961	8/15/60		8/1/61	Feb. 1-Aug. 1	7,828,775,000.00	.....	7,828,775,000.00
3% A-1962	5/15/61		5/15/62	May 15-Nov. 15 . . .	5,509,244,000.00	.....	5,509,244,000.00
Total certificates of indebtedness					13,338,019,000.00	.....	13,338,019,000.00
Treasury Notes: ^c							
4% A-1961	8/1/57		8/1/61	Feb. 1-Aug. 1 . . .	2,608,528,000.00	\$472,915,000.00*	2,135,613,000.00
3-5/8% A-1962	5/1/57		2/15/62	Feb. 15-Aug. 15 . .	647,057,000.00		647,057,000.00
4% B-1962	9/26/57		8/15/62	do	2,000,387,000.00	1,842,214,000.00**	158,173,000.00
3-3/4% C-1962	11/29/57		11/15/62	May 15-Nov. 15 . .	1,142,966,000.00		1,142,966,000.00
4% D-1962 ²⁰	2/15/59		2/15/62	Feb. 15-Aug. 15 . .	1,434,986,000.00		1,434,986,000.00
4% E-1962	4/14/60		5/15/62	May 15-Nov. 15 . .	2,210,893,000.00		2,210,893,000.00
3-1/4% F-1962	11/15/60		2/15/62	Feb. 15-Aug. 15 . .	9,098,043,000.00		9,098,043,000.00
3-1/4% G-1962	2/15/61		8/15/62	do	7,324,862,000.00		7,324,862,000.00
2-5/8% A-1963	4/15/58		2/15/63	do	3,970,698,000.00	1,131,325,000.00	2,839,373,000.00
4% B-1963	4/1/59		5/15/63	May 15-Nov. 15 . .	1,743,040,000.00		1,743,040,000.00
4-7/8% C-1963	11/15/59		11/15/63	do	3,011,432,000.00		3,011,432,000.00
3-1/4% D-1963	5/15/61		5/15/63	do	2,753,833,000.00		2,753,833,000.00
4-3/4% A-1964 ²²	7/20/59		5/15/64	do	4,932,996,000.00		4,932,996,000.00
5% B-1964	10/15/59		8/15/64	Feb. 15-Aug. 15 . .	2,315,724,000.00		2,315,724,000.00
4-7/8% C-1964 (Effective Rate 4.9347%) ²⁴	2/15/60		11/15/64	May 15-Nov. 15 . .	4,195,320,000.00		4,195,320,000.00
3-3/4% D-1964 ²⁵	6/23/60		5/15/64	do	3,893,341,000.00		3,893,341,000.00
4-5/8% A-1965	5/15/60		5/15/65	do	2,112,741,000.00		2,112,741,000.00
1-1/2% EO-1961	10/1/56		10/1/61	do	331,975,000.00		331,975,000.00
1-1/2% EA-1962	4/1/57		4/1/62	do	551,176,000.00		551,176,000.00
1-1/2% EO-1962	10/1/57		10/1/62	do	590,195,000.00		590,195,000.00
1-1/2% EA-1963	4/1/58		4/1/63	do	533,150,000.00		533,150,000.00
1-1/2% EO-1963	10/1/58		10/1/63	do	505,574,000.00		505,574,000.00
1-1/2% EA-1964	4/1/59		4/1/64	do	456,514,000.00		456,514,000.00
1-1/2% EO-1964	10/1/59		10/1/64	do	489,777,000.00		489,777,000.00
1-1/2% EA-1965	4/1/60		4/1/65	do	465,673,000.00		465,673,000.00
1-1/2% EO-1965	10/1/60		10/1/65	do	315,094,000.00		315,094,000.00
1-1/2% EA-1966	4/1/61		4/1/66	do	56,227,000.00		56,227,000.00
Total Treasury notes					59,692,191,000.00	3,446,454,000.00	56,245,737,000.00
Treasury Bonds: ^{3 c}							
2-3/4% 1961	11/9/53		9/15/61	Mar. 15-Sept. 15 . .	2,239,262,000.00	2,000.00	2,239,260,000.00
2-1/2% 1961	2/15/54		11/15/61	May 15-Nov. 15 . .	11,177,153,500.00	4,213,676,000.00	6,963,477,500.00
2-1/4% 1959-62 (June 1, 1945)	6/1/45	12/15/61 ^{4 21}	6/15/62	June 15-Dec. 15 . .	5,284,068,500.00	1,321,668,500.00	3,962,400,000.00
2-1/4% 1959-62 (Nov. 15, 1945)	11/15/45	12/15/61 ^{4 21}	12/15/62	do	3,469,671,000.00	1,199,218,000.00	2,270,453,000.00
2-3/4% 1960-65 ^{d 19}	12/15/58	12/15/61 ^{4 21}	12/15/65	do	1,485,385,100.00	2,000.00	1,485,383,100.00
2-1/2% 1962-67	5/5/42	6/15/62 ⁴	6/15/67	June 15-Dec. 15 . .	2,118,164,500.00	653,959,200.00	1,464,205,300.00
2-1/2% 1963	12/15/54		8/15/63	Feb. 15-Aug. 15 . .	6,754,695,500.00	2,437,641,500.00	4,317,054,000.00
2-1/2% 1963-68	12/1/42	12/15/63 ⁴	12/15/68	June 15-Dec. 15 . .	2,830,914,000.00	1,011,393,000.00	1,819,521,000.00

For footnotes, see page 10.
*Represents the amount on which owners gave notice of intention to redeem on August 1, 1959.
**Includes \$158,660,000 on which owners gave notice of intention to redeem on February 15, 1960.

STATEMENT OF THE PUBLIC DEBT, MAY 31, 1961--Continued

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Title of Loan and Rate of Interest	Date of Issue	Redeemable (See footnote 1)	Payable	Interest Payable	Amount Issued	Amount Retired	Amount Outstanding
INTEREST-BEARING DEBT--Continued²							
Public Issues--Continued							
Marketable Obligations--Continued							
Treasury Bonds--Continued³							
3% 1964	2/14/58	2/15/64	2/15/64	Feb. 15-Aug. 15	\$3,854,181,500.00		\$3,854,181,500.00
2-1/2% 1964-69 (Apr. 15, 1943)	4/15/43	6/15/64	6/15/69	June 15-Dec. 15	3,761,904,000.00	\$1,122,958,000.00	2,638,946,000.00
2-1/2% 1964-69 (Sept. 15, 1943)	9/15/43	12/15/64	12/15/69	do.	3,838,198,000.00	1,280,509,500.00	2,557,688,500.00
2-5/8% 1965	6/15/58	6/15/65	6/15/65	Feb. 15-Aug. 15	7,387,534,000.00	491,300,000.00	6,896,234,000.00
2-1/2% 1965-70	2/1/44	3/15/65	3/15/70	Mar. 15-Sept. 15	5,197,394,500.00	508,349,500.00	4,689,045,000.00
2-1/2% 1968-71	12/1/44	3/15/66	3/15/71	do.	3,480,865,000.00	551,922,500.00	2,928,942,500.00
3-3/4% 1966	11/15/60	5/15/66	5/15/66	May 15-Nov. 15	1,213,109,500.00		1,213,109,500.00
3% 1966	2/28/58	8/15/66	8/15/66	Feb. 15-Aug. 15	1,484,298,000.00		1,484,298,000.00
3-3/8% 1966 ⁴	3/15/61	11/15/66	11/15/66	May 15-Nov. 15	2,437,641,500.00		2,437,641,500.00
2-1/2% 1967-72 (June 1, 1945)	6/1/45	6/15/67	6/15/72	June 15-Dec. 15	7,967,261,000.00	6,186,714,500.00	1,780,546,500.00
2-1/2% 1967-72 (Oct. 20, 1941)	10/20/41	9/15/67	9/15/72	Mar. 15-Sept. 15	2,716,045,150.00	69,400.00	2,715,975,750.00
3-5/8% 1967 ⁵	3/15/61	11/15/67	11/15/67	May 15-Nov. 15	3,603,548,500.00		3,603,548,500.00
2-1/2% 1967-72 (Nov. 15, 1945)	11/15/45	12/15/67	12/15/72	June 15-Dec. 15	11,688,868,500.00	8,121,562,500.00	3,567,306,000.00
3-7/8% 1968 ⁶	6/23/60	5/15/68	5/15/68	May 15-Nov. 15	1,390,407,500.00		1,390,407,500.00
4% 1969 ²⁶	10/1/57	10/1/69	10/1/69	Apr. 1-Oct. 1	1,424,091,000.00	415,300.00	1,423,675,700.00
3-7/8% 1974	12/2/57	11/15/74	11/15/74	May 15-Nov. 15	653,811,500.00	55,500.00	598,316,500.00
4-1/4% 1975-85	4/5/60	5/15/75	5/15/85	May 15-Nov. 15	469,533,000.00		469,533,000.00
3-1/4% 1978-83	5/1/53	6/15/78	6/15/83	June 15-Dec. 15	1,606,084,000.00	8,326,500.00	1,597,757,500.00
4% 1980 (Effective rate 4.0712%) ¹⁷	1/23/59	6/15/80	6/15/80	Feb. 15-Aug. 15	884,115,000.00	244,500.00	883,870,500.00
3-1/2% 1980 ¹⁸	10/3/60	11/15/80	11/15/80	May 15-Nov. 15	1,134,867,500.00	2,051,500.00	1,132,816,000.00
3-1/4% 1985 (Effective rate 3.2222%) ¹⁸	6/3/58	6/3/58	6/3/58	do.	2,719,730,000.00		2,719,730,000.00
3-1/2% 1990 ¹⁹	2/14/58	2/15/90	2/15/90	Feb. 15-Aug. 15	2,745,117,000.00	41,385,500.00	2,703,731,500.00
3% 1995	2/15/55	2/15/95	2/15/95	do.	2,342,524,500.00	5,000.00	2,342,519,500.00
3-1/2% 1998 ²⁰	10/3/60	11/15/98	11/15/98	May 15-Nov. 15			
Total Treasury bonds					110,003,860,750.00	29,154,629,100.00	80,849,231,650.00
Other Bonds:²							
3% Panama Canal loan of 1961 (Effective rate 2.9018%) ¹⁹	6/1/11	6/1/61	6/1/61	Mar. 1, June 1, Sept. 1, Dec. 1	50,000,000.00	200,000.00	⁵ 49,800,000.00
Total marketable obligations					221,494,628,750.00	32,601,283,100.00	188,893,345,650.00
Non-Marketable Obligations:							
United States savings bonds: ⁷	First day of each month:						
Series and approximate yield to maturity:							
E-1941 3.223% ²	5 to 12-41	After 2 months from issue date, on demand at option of owner.	10 years from issue date but may be held for additional period. ²		1,796,936,743.42	1,445,833,131.61	351,103,611.81
E-1942 3.252% ⁸	1 to 12-42	do.	do.		7,947,522,668.81	6,474,670,065.54	1,472,852,603.27
E-1943 3.276% ⁸	1 to 12-43	do.	do.		12,811,174,384.10	10,513,206,143.37	2,297,968,240.73
E-1944 3.298% ⁸	1 to 12-44	do.	do.		14,911,935,156.73	12,131,205,896.74	2,780,729,259.99
E-1945 3.316% ⁸	1 to 12-45	do.	do.		11,666,771,840.38	9,258,152,110.40	2,408,619,729.98
E-1946 3.327% ⁸	1 to 12-46	do.	do.		5,223,954,644.71	3,898,405,015.90	1,325,549,628.81
E-1947 3.346% ⁸	1 to 12-47	do.	do.		4,906,466,167.18	3,458,850,648.67	1,447,615,518.51
E-1948 3.366% ⁸	1 to 12-48	do.	do.		5,050,893,929.64	3,429,872,795.11	1,621,021,134.53
E-1949 3.344% ⁸	1 to 12-49	do.	do.		4,954,126,832.77	3,256,106,926.88	1,698,019,905.89
E-1950 3.347% ⁸	1 to 12-50	do.	do.		4,306,904,419.60	2,703,059,081.71	1,603,845,337.89
E-1951 3.378% ⁸	1 to 12-51	do.	do.		3,719,811,529.30	2,220,785,927.60	1,499,025,601.70
E-1952 3.400% (Jan. to Apr. 1952)	1 to 4-52	do.	do.		1,271,649,085.06	753,647,456.36	518,001,628.70
E-1952 3.451% (May to Dec. 1952)	5 to 12-52	do.	do.		2,596,223,331.92	1,527,536,108.50	1,068,687,223.42
E-1953 3.468% ⁸	1 to 12-53	do.	do.		4,379,801,078.15	2,509,396,956.20	1,870,404,121.95
E-1954 3.497% ⁸	1 to 12-54	do.	do.		4,435,138,756.71	2,466,799,952.36	1,968,338,804.35
E-1955 3.522% ⁸	1 to 12-55	do.	do.		4,599,298,734.64	2,497,706,872.98	2,101,591,861.66
E-1956 3.546% ⁸	1 to 12-56	do.	do.		4,419,381,798.75	2,387,378,860.45	2,032,002,938.30
E-1957 3.560% (Jan. 1957)	1-57	do.	do.		364,187,849.28	189,120,405.02	175,067,444.26
E-1957 3.653% (Feb. to Dec. 1957)	2 to 12-57	do.	do.		3,770,865,834.21	1,906,085,432.06	1,864,780,402.15
E-1958 3.690% ⁸	1 to 12-58	do.	do.		3,982,213,291.21	1,831,286,908.37	2,150,926,382.84
E-1959 3.730% (Jan. to May 1959)	1 to 5-59	do.	do.		1,595,146,307.86	693,794,285.75	901,352,022.11
E-1959 3.750% (June to Dec. 1959)	6 to 12-59	do.	do.		2,116,532,794.28	871,292,480.09	1,245,240,314.19
E-1960 3.750%	1 to 12-60	do.	do.		3,684,270,982.91	1,177,218,632.19	2,507,052,350.72
E-1961 3.750%	1 to 5-61	do.	do.		1,081,082,887.50	100,341,806.25	980,741,081.25
Unclassified sales and redemptions					213,963,414.75	330,116,164.39	¹⁰ 116,152,749.64
Total Series E					115,808,254,463.87	78,031,870,069.50	37,776,384,404.37
F-1949 2.53% ¹¹	1 to 12-49	After 6 months from issue date, on demand at option of owner on 1 month's notice.	12 years from issue date		284,204,906.06	211,450,968.63	72,753,937.45
F-1950 2.53%	1 to 12-50	do.	do.		482,606,604.36	299,320,645.89	183,285,958.47
F-1951 2.53%	1 to 12-51	do.	do.		145,425,922.70	75,769,655.52	69,656,267.18
F-1952 2.53%	1 to 4-52	do.	do.		47,141,308.13	23,369,741.91	23,771,566.22
Unclassified sales and redemptions						12,861,206.78	12,861,206.78
Total Series F					959,378,741.27	622,772,220.73	336,606,520.54
G-1949 2.50% ¹¹	1 to 12-49	do.	do.	Semiannually	1,433,060,200.00	1,102,538,000.00	330,522,200.00
G-1950 2.50%	1 to 12-50	do.	do.	do.	1,938,695,600.00	1,135,499,600.00	803,196,000.00
G-1951 2.50%	1 to 12-51	do.	do.	do.	644,428,000.00	314,925,700.00	329,502,300.00
G-1952 2.50%	1 to 4-52	do.	do.	do.	163,428,200.00	72,153,000.00	91,275,200.00
Unclassified sales and redemptions						47,729,500.00	¹⁰ 47,729,500.00
Total Series G					4,179,612,000.00	2,672,845,800.00	1,506,766,200.00
H-1952 3.123% ⁸	6 to 12-52	do.	9 years 8 months from issue date.	Semiannually	191,480,500.00	71,964,000.00	119,516,500.00
H-1953 3.161% ⁸	1 to 12-53	do.	do.	do.	470,499,500.00	154,935,000.00	315,564,500.00
H-1954 3.211% ⁸	1 to 12-54	do.	do.	do.	877,680,500.00	274,279,500.00	603,401,000.00
H-1955 3.258% ⁸	1 to 12-55	do.	do.	do.	1,173,094,000.00	346,593,500.00	826,490,500.00
H-1956 3.317% ⁸	1 to 12-56	do.	do.	do.	893,176,000.00	217,464,500.00	675,711,500.00
H-1957 3.360% (Jan. 1957)	1-57	do.	do.	do.	64,506,000.00	13,496,000.00	51,010,000.00
H-1957 3.626% (Feb. to Dec. 1957)	2 to 12-57	do.	do.	do.	567,862,000.00	88,113,000.00	479,749,000.00
H-1958 3.679% ⁸	1 to 12-58	do.	do.	do.	890,252,500.00	125,313,000.00	764,939,500.00
H-1959 3.720% (Jan. to May 1959)	1 to 5-59	do.	do.	do.	350,318,500.00	28,511,500.00	321,807,000.00
H-1959 3.750% (June to Dec. 1959)	6 to 12-59	do.	do.	do.	362,413,000.00	19,324,500.00	343,088,500.00
H-1960 3.750%	1 to 12-60	do.	do.	do.	1,006,711,500.00	17,666,000.00	989,045,500.00
H-1961 3.750%	1 to 5-61	do.	do.	do.	401,233,000.00	256,000.00	400,977,000.00
Unclassified sales and redemptions					49,661,500.00	20,665,500.00	28,996,000.00
Total Series H					7,304,698,500.00	1,378,582,000.00	5,926,116,500.00

For footnotes, see page 10.

Title of Loan and Rate of Interest	Date of Issue	Redeemable (See foot- note 1)	Payable	Interest Payable	Amount Issued	Amount Retired	Amount Outstanding
INTEREST-BEARING DEBT--Continued ^a							
Public Issues--Continued							
Non-Marketable Obligations--Continued							
United States savings bonds--Continued ^c							
Series and approximate yield to maturity:	First day of each month:						
J-1952 2.76%	5 to 12-52	After 6 mos. from issue date on de- mand at option of owner on 1 month's no- tice.	12 years from issue date.	.....	\$103,034,921.32	\$55,582,550.07	\$47,452,371.25
J-1953 2.76%	1 to 12-53	.....do.....	.....do.....	.....	150,519,866.45	68,776,878.00	81,742,988.45
J-1954 2.76%	1 to 12-54	.....do.....	.....do.....	.....	365,872,101.98	212,346,957.06	153,525,144.92
J-1955 2.76%	1 to 12-55	.....do.....	.....do.....	.....	261,618,746.61	124,314,494.61	137,304,252.00
J-1956 2.76%	1 to 12-56	.....do.....	.....do.....	.....	164,120,643.06	56,989,768.89	107,120,874.37
J-1957 2.76%	1 to 4-57	.....do.....	.....do.....	.....	34,341,556.08	9,155,027.63	25,186,528.45
Unclassified sales and redemptions. ....	.....	.....	.....	.....	.....	3,044,225.53	¹⁰ 3,044,225.53
Total Series J .....	.....	.....	.....	.....	1,079,507,835.50	530,219,901.59	549,287,933.91
K-1952 2.76%	5 to 12-52	.....do.....	.....do.....	Semiannually	291,832,000.00	146,180,000.00	145,752,000.00
K-1953 2.76%	1 to 12-53	.....do.....	.....do.....	.....do.....	302,831,500.00	126,803,500.00	176,328,000.00
K-1954 2.76%	1 to 12-54	.....do.....	.....do.....	.....do.....	961,680,000.00	551,002,500.00	430,677,500.00
K-1955 2.76%	1 to 12-55	.....do.....	.....do.....	.....do.....	633,825,500.00	277,238,000.00	356,687,500.00
K-1956 2.76%	1 to 12-56	.....do.....	.....do.....	.....do.....	318,825,500.00	98,439,000.00	220,386,500.00
K-1957 2.76%	1 to 4-57	.....do.....	.....do.....	.....do.....	53,978,500.00	11,236,500.00	¹⁰ 42,742,000.00
Unclassified sales and redemptions. ....	.....	.....	.....	.....	.....	6,632,500.00	.....
Total Series K .....	.....	.....	.....	.....	2,583,273,000.00	1,217,332,000.00	1,365,941,000.00
Total United States savings bonds .....	.....	.....	.....	.....	131,914,724,540.64	84,453,621,961.82	47,461,102,558.82
2% Depositary Bonds--First Series: ^c	Various dates: From 6/1949	Option of United States or owner any time on 30 to 60 days' no- tice.	12 years from issue date.	June 1-Dec. 1.	685,244,000.00	565,768,500.00	119,475,500.00
2% Treasury bonds-R.E.A. Series ^c	Various dates: From 7/1/60	.....do.....	.....do.....	Jan. 1-July 1	18,536,000.00	50,000.00	18,486,000.00
Treasury Bonds, Investment Series: ^c	10/1/47	On and after Apr. 1, 1948 on demand at option of owner on 1 month's no- tice.	10/1/65	Apr. 1-Oct. 1.	969,960,000.00	504,385,000.00	465,575,000.00
2-1/2% A-1965 .....	.....	.....	.....	.....	.....	.....	.....
2-3/4% B-1975-80	4/1/51	Apr. 1, 1975, exchangeable at any time at option of owner for marketable Treasury notes ^{4 c}	4/1/80	.....do.....	15,331,354,000.00	²³ 9,947,126,000.00	5,384,228,000.00
Total Treasury bonds, investment series .....	.....	.....	.....	.....	16,301,314,000.00	10,451,511,000.00	5,849,803,000.00
Total non-marketable obligations .....	.....	.....	.....	.....	148,919,818,540.64	95,470,951,481.82	53,448,867,058.82
Total public issues .....	.....	.....	.....	.....	370,414,447,290.64	128,072,234,581.82	242,342,212,708.82
Special issues: ^f							
Civil Service Retirement Fund:	Various dates:						
2-7/8% 1961 certificates	From 4/4/61	On demand	6/30/61	June 30	304,996,000.00	.....	304,996,000.00
2-3/4% 1961 certificates	From 11/1/60	.....do.....	.....do.....	.....do.....	774,633,000.00	.....	774,633,000.00
2-5/8% 1961 certificates	From 6/30/60	.....do.....	.....do.....	.....do.....	776,168,000.00	411,180,000.00	364,988,000.00
2-5/8% 1962 to 1965 notes	From 6/30/59	After 1 yr.	6/30/62 to 6/30/65	.....do.....	742,897,000.00	.....	742,897,000.00
2-1/2% 1962 and 1963 notes	From 6/30/57	.....do.....	6/30/62 & 6/30/63	.....do.....	585,000,000.00	.....	585,000,000.00
2-5/8% 1965 to 1975 bonds	From 6/30/59	On demand	6/30/65 to 6/30/75	.....do.....	5,364,481,000.00	.....	5,364,481,000.00
2-1/2% 1963 to 1968 bonds	From 6/30/57	.....do.....	6/30/63 to 6/30/68	.....do.....	1,925,000,000.00	.....	1,925,000,000.00
Federal Deposit Insurance Corporation:							
2% 1961 to 1965 notes	From 12/1/56	After 1 yr.	12/1/61 to 12/1/65	June 1-Dec. 1	786,400,000.00	235,000,000.00	551,400,000.00
Federal Disability Insurance Trust Fund:							
4% 1961 certificates	From 12/1/60	On demand	6/30/61	June 30-Dec. 31	87,885,000.00	.....	87,885,000.00
3-3/4% 1961 certificates	From 11/1/60	.....do.....	.....do.....	.....do.....	258,897,000.00	47,166,000.00	211,731,000.00
3-5/8% 1961 certificates	From 10/1/60	.....do.....	.....do.....	.....do.....	286,554,000.00	196,500,000.00	90,054,000.00
2-5/8% 1962 to 1965 notes	From 6/30/59	After 1 yr.	6/30/62 to 6/30/65	.....do.....	318,576,000.00	.....	318,576,000.00
2-1/2% 1962 and 1963 notes	From 6/30/57	.....do.....	6/30/62 & 6/30/63	.....do.....	67,500,000.00	.....	67,500,000.00
2-5/8% 1965 to 1975 bonds	From 6/30/59	On demand	6/30/65 to 6/30/75	.....do.....	1,286,940,000.00	.....	1,286,940,000.00
2-1/2% 1963 to 1968 bonds	From 6/30/57	.....do.....	6/30/63 to 6/30/68	.....do.....	187,500,000.00	.....	187,500,000.00
Federal Home Loan Banks:							
2-1/8% 1961 certificates	From 1/13/61	.....do.....	12/31/61	.....do.....	584,400,000.00	452,000,000.00	132,400,000.00
2% 1961 certificates	6/30/60	.....do.....	6/30/61	.....do.....	59,000,000.00	9,000,000.00	50,000,000.00
Federal Housing Administration:							
Armed Services Housing Mgt. Ins. Fund:	Various dates:						
2% 1963 and 1965 notes	From 7/23/58	After 1 yr.	6/30/63 & 6/30/65	.....do.....	28,261,000.00	526,000.00	27,735,000.00
Housing Ins. Fund 2% 1962, 1963 and 1965 notes.	From 9/18/57	.....do.....	6/30/62, 63 & 6/30/65	.....do.....	7,678,000.00	3,450,000.00	4,228,000.00
Housing Inv. Ins. Fund 2% 1962 notes	From 2/5/58	.....do.....	6/30/62	.....do.....	70,000.00	.....	70,000.00
Mut. Mgt. Ins. Fund 2% 1962 notes	3/31/58	.....do.....	.....do.....	.....do.....	16,888,000.00	1,779,000.00	15,109,000.00
Nat'l. Def. Housing Ins. Fund:	Various dates:						
2% 1964 and 1965 notes	From 7/20/59	.....do.....	6/30/64 & 6/30/65	.....do.....	2,280,000.00	1,425,000.00	855,000.00

For footnotes, see page 10.

Title of Loan and Rate of Interest	Date of Issue	Redeemable (see footnote 1)	Payable	Interest Payable	Amount Issued	Amount Retired	Amount Outstanding
INTEREST-BEARING DEBT--Continued ^a							
Special Issues--Continued ^f							
Federal Housing Administration--Continued							
Sec. 220 Housing Ins. Fund 2½ 1962 to 1965 notes	Various dates: From 3/24/58	After 1 yr..	6/30/62 to 6/30/65	June 30-Dec. 31	\$1,390,000.00		\$1,390,000.00
Sec. 221 Housing Ins. Fund 2½ 1964 notes	6/30/59.....	do.....	6/30/64	do.....	650,000.00	\$475,000.00	175,000.00
Servicemen's Mgt. Ins. Fund 2½ 1961, 1962 and 1965 notes	Various dates: From 7/18/56	do.....	6/30/61, 62 & 6/30/65	do.....	1,575,000.00		1,575,000.00
Title I Housing Ins. Fund 2½ 1961 and 1963 notes	From 9/19/56	do.....	6/30/61 & 6/30/63	do.....	690,000.00		690,000.00
Title I Ins. Fund 2½ 1962 notes	3/31/58.....	do.....	6/30/62	do.....	23,179,000.00		23,179,000.00
War Housing Ins. Fund 2½ 1963 and 1965 notes	Various dates: From 7/23/58	do.....	6/30/63 & 6/30/65	do.....	18,790,000.00	6,403,000.00	12,387,000.00
Federal Old-Age and Sur. Ins. Trust Fund:							
3-3/4% 1961 certificates.....	From 11/1/60	On demand	6/30/61	do.....	2,343,030,000.00	1,910,357,000.00	432,673,000.00
3-5/8% 1961 certificates.....	From 5/1/61	do.....	do.....	do.....	1,685,048,000.00	842,497,000.00	842,551,000.00
2-5/8% 1962 to 1964 notes	6/30/59.....	After 1 yr..	6/30/62 to 6/30/64	do.....	504,000,000.00		504,000,000.00
2-1/2% 1962 and 1963 notes	Various dates: From 6/30/57	do.....	6/30/62 & 6/30/63	do.....	1,430,000,000.00	493,681,000.00	936,319,000.00
2-5/8% 1965 to 1975 bonds	From 6/30/59	On demand	6/30/65 to 6/30/75	do.....	8,889,934,000.00		8,889,934,000.00
2-1/2% 1963 to 1968 bonds	From 6/30/57	do.....	6/30/63 to 6/30/68	do.....	4,825,000,000.00		4,825,000,000.00
Federal Savings and Loan Ins. Corporation: 2% 1962 to 1965 notes	From 8/16/57	After 1 yr..	6/30/62 to 6/30/65	do.....	145,000,000.00	11,000,000.00	134,000,000.00
Foreign Service Retirement Fund:							
4% 1961 certificates.....	From 6/30/60	On demand	6/30/61	June 30	33,794,000.00	4,135,000.00	29,659,000.00
3% 1961 certificates	do.....	do.....	do.....	do.....	1,381,000.00		1,381,000.00
Government life insurance fund:							
3-3/4% 1961 certificates.....	6/30/60	do.....	do.....	do.....	660,000.00		660,000.00
3-1/2% 1961 certificates.....	3/21/61	do.....	do.....	do.....	4,500,000.00		4,500,000.00
3-3/4% 1962 to 1965 notes	6/30/60	After 1 yr..	6/30/62 to 6/30/65	do.....	2,680,000.00		2,680,000.00
3-1/2% 1961 to 1964 notes	2/1/60	do.....	6/30/61 to 6/30/64	do.....	292,400,000.00	63,000,000.00	229,400,000.00
3-3/4% 1966 to 1975 bonds	6/30/60	On demand	6/30/66 to 6/30/75	do.....	79,800,000.00		79,800,000.00
3-1/2% 1965 to 1974 bonds	2/1/60	do.....	6/30/65 to 6/30/74	do.....	731,000,000.00		731,000,000.00
Highway Trust Fund:							
3-1/8% 1961 certificates.....	Various dates: From 10/1/60	do.....	6/30/61	do.....	131,623,000.00	5,631,000.00	125,992,000.00
3% 1961 certificates.....	From 3/1/61	do.....	do.....	do.....	28,903,000.00		28,903,000.00
National Service Life Ins. Fund:							
3-3/4 1961 certificates.....	6/30/60.....	do.....	6/30/61	do.....	7,867,000.00		7,867,000.00
3-1/8% 1961 certificates.....	Various dates: From 3/21/61	do.....	do.....	do.....	9,500,000.00		9,500,000.00
3% 1961 certificates.....	From 5/5/61	do.....	do.....	do.....	4,000,000.00		4,000,000.00
3-3/4% 1962 to 1965 notes	6/30/60.....	After 1 yr..	6/30/62 to 6/30/65	do.....	31,492,000.00		31,492,000.00
3% 1961 to 1964 notes	2/1/60	do.....	6/30/61 to 6/30/64	do.....	1,516,000,000.00	195,000,000.00	1,321,000,000.00
3-3/4% 1966 to 1975 bonds	6/30/60	On demand	6/30/66 to 6/30/75	do.....	457,730,000.00		457,730,000.00
3% 1965 to 1974 bonds	2/1/60	do.....	6/30/65 to 6/30/74	do.....	3,790,000,000.00		3,790,000,000.00
Railroad Ret. Acct. 3% 1962 to 1965 notes.....	Various dates: From 6/30/57	After 1 yr..	6/30/62 to 6/30/65	do.....	4,002,126,000.00	903,353,000.00	3,098,773,000.00
Unemployment Trust Fund:							
3-1/4% 1961 certificates.....	From 6/30/60	On demand	6/30/61	June 30-Dec. 31	6,105,307,000.00	1,762,304,000.00	4,343,003,000.00
3% 1961 certificates.....	From 5/1/61	do.....	do.....	do.....	507,000,000.00	101,000,000.00	406,000,000.00
Vet. Special Term Insurance Fund:							
2-7/8% 1961 certificates.....	From 4/3/61	do.....	do.....	June 30	2,900,000.00		2,900,000.00
2-3/4% 1961 certificates.....	From 11/1/60	do.....	do.....	do.....	8,600,000.00		8,600,000.00
2-5/8% 1961 certificates.....	From 6/30/60	do.....	do.....	do.....	90,413,000.00		90,413,000.00
Total Special Issues.....					52,159,968,000.00	7,656,862,000.00	44,503,104,000.00
Total int.-bearing debt outstanding ¹¹					422,574,413,290.64	135,729,096,581.82	286,845,316,708.82

MATURED DEBT ON WHICH INTEREST HAS CEASED							
Old debt matured--issued prior to April 1, 1917 (excluding Postal Savings bonds).....							² 1,370,550.26
2-1/2% Postal Savings bonds							⁵ 524,500.00
First Liberty bonds, at various interest rates.....							⁵ 687,350.00
Other Liberty bonds and Victory notes, at various interest rates							4,882,850.00
Treasury bonds, at various interest rates							20,586,900.00
Adjusted Service bonds of 1945							1,932,550.00
Treasury notes, at various interest rates							100,450.00
Certificates of indebtedness, at various interest rates							32,681,050.00
Treasury bills.....							23,911,000.00
Treasury savings certificates							² 73,775.00
Treasury tax and savings notes.....							1,379,325.00
United States savings bonds ¹¹							250,618,568.75
Armed forces leave bonds							9,896,450.00
Total matured debt on which interest has ceased							348,643,319.01
DEBT BEARING NO INTEREST							
Special notes of the United States:							
International Monetary Fund Series ¹²							2,496,000,000.00
International Development Association Series ¹³							57,652,200.00
Other:							
United States savings stamps.....							53,287,895.31
Excess profits tax refund bonds ¹⁴							751,272.85
United States notes.....							\$346,681,016.00
Less: Gold reserve							156,039,430.93
National and Federal Reserve bank notes assumed by the United States on deposit of lawful money for their retirement							² 190,641,585.07
Old demand notes and fractional currency.....							² 147,625,247.50
Thrift and Treasury savings stamps							² 2,018,455.50
							² 3,704,157.50
Total debt bearing no interest							2,951,680,813.73
Total gross debt (including \$27,470,875,427.71 debt incurred to finance expenditures of Government corporations and other agencies for which obligations of such corporations and agencies are held by the Treasury).....							290,145,640,841.56
Guaranteed obligations not owned by Treasury							225,396,425.00
Total debt and guaranteed obligations							290,371,037,266.56
Deduct debt not subject to statutory limitation (see footnote 5)							396,445,620.83
Total debt subject to limitation ¹⁵							289,974,591,645.73

For footnotes, see page 10.

¹ Redeemable at the option of the United States on and after dates indicated, except where otherwise stated. In case of Treasury bonds and Treasury bonds, Investment Series B-1975-80, now outstanding, such bonds may be redeemed only on interest dates, and 4 months' notice of redemption must be given.

² Treasury bills are non-interest-bearing and are sold on a discount basis with competitive bids for each issue. The average sale price of these series gives an approximate yield on a bank discount basis (360 days a year) as above indicated. This yield differs slightly from the yield on a true discount basis (365 days a year) which is shown in the summary on page 5.

³ Arranged according to earliest call dates.

⁴ Redeemable, at par and accrued interest, to date of payment, at any time upon the death of the owner at the option of the duly constituted representative of the deceased owner's estate, provided entire proceeds of redemption are applied to payment of Federal estate taxes due from deceased owner's estate.

⁵ The items not subject to the statutory debt limitation are keyed to this footnote and consist of (a) Panama Canal bonds; (b) certain matured debt; and (c) certain debt bearing no interest.

⁶ May be exchanged at option of owner for marketable $1\frac{1}{2}$ percent 5-year Treasury notes, dated Apr. 1 and Oct. 1 next preceding the date of exchange.

⁷ Amounts issued and retired for Series E, F, and J include accrued discount; amounts outstanding are stated at current redemption values. Amounts issued, retired, and outstanding for Series G, H, and K are stated at par value.

⁸ Represents a weighted average of the approximate yields of bonds of various issue dates within the yearly series if held to maturity or if held from issue date to end of applicable extension period, computed on the basis of bonds outstanding March 31, 1961. (See Treasury Circulars Nos. 653 and 905 revised Sept. 23, 1959 and first amendment to Treasury Circular No. 653, Revised, dated March 21, 1961, for details of yields by issue dates.)

⁹ At option of owner, bonds dated May 1, 1941 through May 1, 1949 may be held and will accrue interest for additional 20 years; bonds dated on and after June 1, 1949 may be held and will accrue interest for additional 10 years.

¹⁰ Excess of redemptions, not yet classified by yearly series, deduct. ¹¹ The face value of United States savings bonds of Series F or G of any yearly series maturing from month to month which are not currently presented for retirement will continue to be reflected as interest-bearing debt until all the bonds of the series have matured. Thereafter, the total amount outstanding is reflected as matured debt on which interest has ceased.

¹² Issued pursuant to the provisions of the Bretton Woods Agreements Act, approved July 31, 1945, and under the authority of and subject to the provisions of the Second Liberty Bond Act, as amended. The notes are non-negotiable, bear no interest, and are payable on demand.

¹³ Issued pursuant to the provisions of the International Development Association Act, approved June 30, 1960, and under the authority of and subject to the provisions of the Second Liberty Bond Act, as amended. The notes are non-negotiable, bear no interest, and are payable on demand.

¹⁴ Issued under the authority of and subject to the provisions of the Second Liberty Bond Act, as amended, and sections 780 to 783, inclusive, of the Internal Revenue Code, as amended. Issued in series depending upon the tax years for which credits are available and in amounts certified to the Secretary of the Treasury by the Commissioner of Internal Revenue. Bear no interest and mature at yearly intervals after the cessation of hostilities, as provided by Section 780(e) of the Internal Revenue Code, as amended, and are redeemable at the option of the owner on or after January 1, 1946.

¹⁵ Statutory debt limit was established at \$285 billion by the Act approved June 30, 1959. The limit, including temporary increases, was \$290 billion on June 30, 1959 and \$295 billion from July 1, 1959 to June 30, 1960. From July 1, 1960 to June 30, 1961 the limit, including a temporary increase of \$8 billion, is \$293 billion. Thereafter it will revert to \$285 billion.

¹⁶ Includes \$894,295,600 face amount of securities issued at a price of 102-3/8 to yield 2.6259 percent.

¹⁷ Issued at a price of 99.00 to yield 4.0712 percent.

¹⁸ Issued at a price of 100-1/2 to yield 3.2222 percent.

¹⁹ Issued at a price of 102.5825 to yield 2.9018 percent.

²⁰ Includes \$579,370,000 face amount of securities issued at a price of 99.993 to yield 4.0025 percent reflecting the adjustment of interest for one day on that amount of Certificates of Indebtedness of Series A-1959 exchanged for this security.

²¹ Not called for redemption on first call date. Callable on succeeding interest payment dates.

²² Includes \$748,751,000 face amount of securities issued December 15, 1959, at a price of 99.75 to yield 4.8135 percent per annum. Of this amount \$745,427,300 face amount was issued in exchange for Series F and G savings bonds maturing in the calendar year 1960, and \$3,323,700 face amount was issued for cash.

²³ Includes \$316,389,000 of securities received by Federal National Mortgage Association in exchange for mortgages.

²⁴ Issued at a price of 99.75 to yield 4.9347%.

²⁵ Acceptable in payment of income and profits taxes due June 15, 1961.

²⁶ Includes \$147,697,000 face amount of securities issued December 15, 1960, at a price of 100.50 to yield 3.9322 percent per annum. Of this amount \$147,331,500 face amount was issued in exchange for Series F and G savings bonds maturing in the calendar year 1961 and \$365,500 face amount was issued for cash.

²⁷ Includes \$1,420,736,000 face amount of securities issued at a price of 100.30 to yield 3.5741 percent.

²⁸ Acceptable in payment of income and profits taxes due Sept. 15, 1961.

AUTHORIZING ACTS:

^a All interest bearing debt was authorized by the Act of September 24, 1917, as amended, with the exception of the Panama Canal Loan of 1961 which was authorized by the Acts of Aug. 5, 1909, Feb. 4, 1910 and Mar. 2, 1911.

TAX STATUS:

^b Any income derived from Treasury bills of this issue, whether interest or gain from their sale or other disposition does not have any exemption, as such, and loss from the sale or other disposition of any such bills does not have any special treatment, as such, under the Internal Revenue Code or laws amendatory or supplementary thereto. The bills are subject to estate, inheritance, gift, or other excise taxes, whether Federal or State, but are exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the possessions of the United States, or by any local taxing authority. For purposes of taxation the amount of discount at which the bills are originally sold by the United States is to be considered to be interest.

^c Income derived from these securities is subject to all taxes now or hereafter imposed under the Internal Revenue Code or laws amendatory or supplementary thereto. The securities are subject to estate, inheritance, gift, or other excise taxes, whether Federal or State, but are exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the possessions of the United States, or by any local taxing authority. The following is applicable to savings bonds only: For the purposes of taxation any increment in value of savings bonds represented by the difference between the price paid and the redemption value received (whether at or before maturity) shall be considered as interest.

Attention is invited to Treasury Decision 4550 ruling that bonds, notes, bills, and certificates of indebtedness of the Federal Government or its agencies, and the interest thereon, are not exempt from the gift tax.

NOTE: Treasury bonds, generally, are subject to the provisions of this footnote with the exception of the 2½% Treasury bonds of 1960-65 which are subject to the provisions of footnote d below.

^d Exempt both as to principal and interest, from all taxation now or hereafter imposed by the United States, any State, or any of the possessions of the United States, or by any local taxing authority, except (a) estate or inheritance taxes, and (b) graduated additional income taxes, commonly known as surtaxes, and excess profits and war-profits taxes, now or hereafter imposed by the United States, upon the income or profits of individuals, partnerships, associations, or corporations. The interest on an amount of bonds authorized by the act approved Sept. 24, 1917, as amended, the principal of which does not exceed in the aggregate \$5,000 owned by any individual, partnership, association, or corporation, shall be exempt from the taxes provided for in clause (b) above.

^e Exempt from the payment of all taxes or duties of the United States as well as from all taxation in any form by or under State, municipal, or local authority. (The Supreme Court has held that this exemption does not extend to estate or inheritance taxes, imposed by Federal or State authority.)

^f These issues being investments of various Government funds and payable only for the account of such funds have no present tax liability.

^g Any gain or loss derived from the exchange of the following securities will be taken into account for Federal income tax purposes upon the disposition or redemption of the new obligations: (1) exchange on June 23, 1960, of 2-1/2% Treasury bonds of 1961 for 3-3/4% Treasury notes, Series D-1964, or 3-7/8% Treasury bonds of 1968; (2) exchange on October 3, 1960, of 3-1/2% Treasury bonds of 1980 for 2-1/2% Treasury bonds of 1962-67, 3-1/2% Treasury bonds of 1990 for 2-1/2% Treasury bonds of 1963-68, 3-1/2% Treasury bonds of 1998 for 2-1/2% Treasury bonds of June 15, 1964-69 and 2-1/2% Treasury bonds of December 15, 1964-69; and (3) exchange on March 30, 1961, of 3-3/8% Treasury bonds of 1966 for 2-1/2% Treasury bonds of 1963, and 3-5/8% Treasury bonds of 1967 for 2-1/4% Treasury bonds of June 15, 1959-62, 2-1/4% Treasury bonds of December 15, 1959-62, and 2-5/8% Treasury notes, Series A-1963.

In hands of foreign holders--Applicable only to securities issued prior to Mar. 1, 1941: Bonds, notes, and certificates of indebtedness of the United States, shall, while beneficially owned by a nonresident alien individual, or a foreign corporation, partnership, or association, not engaged in business in the United States, be exempt both as to principal and interest from any and all taxation now or hereafter imposed by the United States, any State, or any of the possessions of the United States, or by any local taxing authority.

STATEMENT OF GUARANTEED OBLIGATIONS, MAY 31, 1961

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[Compiled from latest reports received by Treasury]

Title and authorizing act	Date of issue	Payable ¹	Interest payable	Rate of interest	Amount
Unmatured Obligations:					
District of Columbia Armory Board: (Act September 7, 1957, as amended) Stadium bonds of 1970-79 ²	June 1, 1960	Dec. 1, 1979	June 1, Dec. 1	4.20%	\$19,800,000.00
Federal Housing Administration: (Act June 27, 1934, as amended)					
Mutual Mortgage Insurance Fund:					
Debentures, Series A	Various dates	Various dates	Jan. 1, July 1	3%	170,600.00
Debentures, Series AA	do	do	do	2 1/2%	459,650.00
Debentures, Series AA	do	do	do	2 5/8%	403,400.00
Debentures, Series AA	do	do	do	2 3/4%	186,900.00
Debentures, Series AA	do	do	do	2 7/8%	784,900.00
Debentures, Series AA	do	do	do	3%	682,400.00
Debentures, Series AA	do	do	do	3 1/8%	1,443,000.00
Debentures, Series AA	do	do	do	3 1/4%	346,850.00
Debentures, Series AA	do	do	do	3 3/8%	1,535,000.00
Debentures, Series AA	do	do	do	3 1/2%	4,193,200.00
Debentures, Series AA	do	do	do	3 3/4%	4,373,550.00
Debentures, Series AA	do	do	do	4 1/8%	5,067,050.00
Armed Services Housing Mortgage Insurance Fund:					
Debentures, Series FF	do	do	do	2 1/2%	5,710,500.00
Debentures, Series FF	do	do	do	2 3/4%	10,182,250.00
Debentures, Series FF	do	do	do	3 1/8%	12,121,000.00
Debentures, Series FF	do	do	do	3 3/8%	10,650.00
Debentures, Series FF	do	do	do	3 1/2%	36,000.00
Debentures, Series FF	do	do	do	3 3/4%	26,063,250.00
Debentures, Series FF	do	do	do	4 1/8%	3,624,750.00
Housing Insurance Fund:					
Debentures, Series BB	do	do	do	2 1/2%	2,043,250.00
Debentures, Series BB	do	do	do	2 3/4%	461,100.00
Debentures, Series BB	do	do	do	2 7/8%	5,000.00
Debentures, Series BB	do	do	do	3%	1,402,850.00
Debentures, Series BB	do	do	do	3 1/8%	1,741,150.00
Debentures, Series BB	do	do	do	3 1/4%	1,637,800.00
Debentures, Series BB	do	do	do	3 3/8%	3,473,450.00
Debentures, Series BB	do	do	do	3 1/2%	6,037,100.00
Debentures, Series BB	do	do	do	3 3/4%	25,850.00
Debentures, Series BB	do	do	do	4 1/8%	3,321,300.00
National Defense Housing Insurance Fund:					
Debentures, Series GG	do	do	do	2 1/2%	36,485,050.00
Debentures, Series GG	do	do	do	2 5/8%	478,750.00
Debentures, Series GG	do	do	do	2 3/4%	33,797,400.00
Debentures, Series GG	do	do	do	2 7/8%	3,367,750.00
Debentures, Series GG	do	do	do	3 1/4%	260,950.00
Debentures, Series GG	do	do	do	3 3/8%	9,050.00
Debentures, Series P	do	do	do	2 1/2%	493,750.00
Section 221 Housing Insurance Fund:					
Debentures, Series DD	do	do	do	3 1/8%	800,600.00
Debentures, Series DD	do	do	do	3 1/4%	9,100.00
Debentures, Series DD	do	do	do	3 3/8%	211,550.00
Debentures, Series DD	do	do	do	3 1/2%	1,566,250.00
Debentures, Series DD	do	do	do	3 3/4%	317,400.00
Debentures, Series DD	do	do	do	4 1/8%	1,643,950.00
Servicemen's Mortgage Insurance Fund:					
Debentures, Series EE	do	do	do	2 5/8%	22,600.00
Debentures, Series EE	do	do	do	2 7/8%	46,200.00
Debentures, Series EE	do	do	do	3%	83,200.00
Debentures, Series EE	do	do	do	3 1/8%	176,550.00
Debentures, Series EE	do	do	do	3 1/4%	136,400.00
Debentures, Series EE	do	do	do	3 3/8%	100,750.00
Debentures, Series EE	do	do	do	3 1/2%	368,000.00
Debentures, Series EE	do	do	do	3 3/4%	213,500.00
Debentures, Series EE	do	do	do	4 1/8%	108,700.00
Title I Housing Insurance Fund:					
Debentures, Series L	do	do	do	2 1/2%	14,500.00
Debentures, Series R	do	do	do	2 3/4%	49,600.00
Debentures, Series T	do	do	do	3%	103,300.00
War Housing Insurance Fund:					
Debentures, Series H	do	do	do	2 1/2%	28,435,350.00
Subtotal					³ 204,863,950.00
Total unmatured obligations					224,663,950.00
Matured Obligations (Funds for payment on deposit with the Treasurer of the United States):					
Commodity Credit Corporation:					
Interest					11.25
District of Columbia Armory Board:					
Interest					210.00
Federal Farm Mortgage Corporation:					
Principal					174,800.00
Interest					38,840.20
Federal Housing Administration:					
Principal					233,500.00
Interest					3,601.45
Home Owners' Loan Corporation:					
Principal					324,175.00
Interest					72,744.51
Reconstruction Finance Corporation:					
Interest					19.25
Total matured obligations					⁴ 847,901.66
Total based on guaranties					225,511,851.66

¹ All unmatured debentures, except Series A, issued by the Federal Housing Administration are redeemable on any interest day or days on 3 months' notice. The stadium bonds issued by the District of Columbia Armory Board are redeemable on and after June 1, 1970.

² Sale was not consummated until August 2, 1960. Issued at a price to yield 4.1879 percent.

³ Includes Series A debentures amounting to \$184,800 maturing on July 1, 1961; and debentures called for redemption on July 1, 1961, at par plus accrued interest as follows: Series AA, \$6,590,600; Series BB, \$350; Series EE, \$460,950; Series L, \$4,500; Series R, \$21,650; Series T, \$50,600; and Series H, \$1,649,700.

⁴ Represents \$732,475.00 matured principal, and \$115,426.66 matured interest.

SUMMARY OF DIRECT AND GUARANTEED DEBT ON SIGNIFICANT DATES

(Based upon statements of the public debt published monthly; consequently all figures are stated as of the end of a month)

Date	Classification	Interest-bearing debt			Computed annual interest rate on interest-bearing debt		
		Direct debt	Guaranteed debt ¹	Total direct and guaranteed debt	Direct debt	Guaranteed debt	Total direct and guaranteed debt
					Percent	Percent	Percent
WORLD WAR I							
Mar. 31, 1917	Prewar debt.....	\$1,023,357,250.00	.....	\$1,023,357,250.00	2.395	.....	2.395
Aug. 31, 1919	Highest war debt.....	26,348,778,511.00	.....	26,348,778,511.00	4.198	.....	4.196
Dec. 31, 1930	Lowest postwar debt.....	15,773,710,250.00	.....	15,773,710,250.00	3.750	.....	3.750
WORLD WAR II							
June 30, 1940	Debt preceding defense program.....	^a 42,376,495,928.27	^a \$5,497,556,555.28	^a 47,874,052,483.55	2.583	1.978	2.514
Nov. 30, 1941	Pre-Pearl Harbor debt.....	^a 54,535,587,387.03	6,316,079,005.28	^a 60,851,666,392.31	2.429	1.885	2.373
Feb. 28, 1946	Highest war debt.....	277,912,315,345.29	538,764,601.19	278,451,079,946.48	1.972	1.349	1.971
June 30, 1946	Debt at end of year in which hostilities ceased..	268,110,872,218.45	466,671,984.30	268,577,544,202.75	1.996	1.410	1.995
Apr. 30, 1949 ⁴	Lowest postwar debt.....	249,509,220,055.50	19,200,935.16	249,528,420,990.66	2.235	2.356	2.235
SINCE KOREA							
June 30, 1950	Debt at time of opening of hostilities in Korea (hostilities began June 24, 1950).....	255,209,353,371.88	17,077,808.97	255,226,431,180.85	2.200	2.684	2.200
Dec. 31, 1952	.....	265,292,926,252.37	52,659,215.31	265,345,585,467.68	2.353	2.565	2.353
Oct. 31, 1959 ⁵	Highest debt.....	268,477,959,070.66	117,761,700.00	288,595,720,770.66	3.194	2.632	3.194
May 31, 1960	Debt a year ago.....	268,307,636,122.37	132,907,800.00	286,440,543,922.37	3.327	2.682	3.327
Apr. 30, 1961	Debt last month.....	284,630,816,851.43	218,272,950.00	284,849,089,801.43	3.091	3.099	3.091
May 31, 1961	Debt this month.....	266,845,316,708.82	224,663,950.00	287,069,980,658.82	3.075	3.112	3.075

		TOTAL DEBT (Including interest bearing debt, matured debt on which interest has ceased and debt bearing no interest)				General fund balance ²
Date	Classification	Direct debt (Gross)	Guaranteed debt ^{1 2}	Total direct and guaranteed debt	Per capita ³	
WORLD WAR I						
Mar. 31, 1917	Prewar debt.....	\$1,282,044,346.28	.....	\$1,282,044,346.28	\$12.36	\$74,216,460.05
Aug. 31, 1919	Highest war debt.....	26,596,701,648.01	.....	26,596,701,648.01	250.18	1,118,109,534.76
Dec. 31, 1930	Lowest postwar debt	16,026,087,087.07	.....	16,026,087,087.07	129.66	306,803,319.55
WORLD WAR II						
June 30, 1940	Debt preceding defense program.....	42,967,531,037.68	^a \$5,529,070,655.28	^a 48,496,601,692.96	^a 367.48	1,890,743,141.34
Nov. 30, 1941	Pre-Pearl Harbor debt.....	55,039,819,926.98	6,324,048,005.28	61,363,867,932.26	^a 458.47	2,319,496,021.87
Feb. 28, 1946	Highest war debt.....	279,213,558,897.10	550,810,451.19	279,764,369,348.29	^a 1,989.75	25,960,900,919.30
June 30, 1946	Debt at end of year in which hostilities ceased..	269,422,099,173.26	476,384,859.30	269,898,484,032.56	^a 1,911.14	14,237,883,295.31
Apr. 30, 1949 ⁴	Lowest postwar debt	251,530,468,254.82	22,851,485.16	251,553,319,739.98	^a 1,690.29	3,995,156,916.79
SINCE KOREA						
June 30, 1950	Debt at time of opening of hostilities in Korea (hostilities began June 24, 1950).....	257,357,352,351.04	19,503,033.97	257,376,855,385.01	^a 1,696.74	5,517,087,691.65
Dec. 31, 1952	.....	267,391,155,979.65	53,969,565.31	267,445,125,544.96	^a 1,687.90	6,064,343,775.84
Oct. 31, 1959 ⁵	Highest debt.....	291,253,050,405.18	118,471,300.00	291,371,521,705.18	^a 1,629.76	6,375,951,977.24
May 31, 1960	Debt a year ago.....	289,366,525,591.97	133,449,375.00	289,499,974,966.97	^a 1,604.42	7,510,814,508.06
Apr. 30, 1961	Debt last month	287,987,166,904.06	219,097,775.00	288,206,264,679.06	^b 1,573.38	4,033,617,514.16
May 31, 1961	Debt this month	290,145,640,841.56	225,396,425.00	290,371,037,266.56	^b 1,563.19	5,161,665,119.91

^a Revised.
^b Subject to revision.
¹ Does not include obligations owned by the Treasury.
² Includes outstanding matured principal of guaranteed obligations for which cash is held by the Treasurer of the United States in the general fund balance for the payment of such obligations.
³ Based upon estimates of the Bureau of the Census.
⁴ Represents the lowest point of the debt at the end of any month following World War II. The lowest point of the debt on any day following that war was on June 27, 1949, when the debt was as follows:

Direct debt (Gross).....	\$251,245,889,059.02
Guaranteed debt (not including obligations owned by the Treasury).....	23,876,001.12
Total direct and guaranteed debt.....	<u>251,269,765,060.14</u>

⁵ Represents the highest point of the debt at the end of any month. The highest point of the debt on any day was on December 2, 1959, when the debt was as follows:

Direct debt (gross).....	\$292,583,142,162.11
Guaranteed debt (not including obligations owned by the Treasury).....	124,471,850.00
Total direct and guaranteed debt.....	<u>292,707,614,012.11</u>

**STATEMENT OF OBLIGATIONS OF GOVERNMENT CORPORATIONS AND OTHER AGENCIES,
HELD BY THE TREASURY, MAY 31, 1961 (Redeemable at any time)**

13

[Compiled from records of the Treasury]

Title and authorizing act	Date of issue	Payable	Interest payable	Rate of interest	Amount
Commodity Credit Corporation: (Act March 8, 1938, as amended)					
Notes, Series Thirteen - 1961	June 30, 1960	June 30, 1961	June 30, Dec. 31	3 5/8%	\$9,537,000,000.00
Notes, Series Thirteen - 1961	Various dates	do.	do.	2 3/4%	313,000,000.00
Notes, Series Thirteen - 1961	do.	do.	do.	2 7/8%	1,004,000,000.00
Notes, Series Thirteen - 1961	do.	do.	do.	3%	1,373,000,000.00
Notes, Series Thirteen - 1961	do.	do.	do.	3 1/8%	286,000,000.00
Notes, Series Thirteen - 1961	do.	do.	do.	3 1/4%	240,000,000.00
Total, Commodity Credit Corporation					12,753,000,000.00
Export-Import Bank of Washington: (Act July 31, 1945, as amended)					
Note, Series 1961	Dec. 31, 1951	Dec. 31, 1961	do.	2%	451,100,000.00
Notes, Series 1965	Various dates	Various dates	do.	2 5/8%	191,500,000.00
Notes, Series 1965	do.	June 30, 1965	do.	2 3/4%	48,900,000.00
Notes, Series 1965	do.	Various dates	do.	2 7/8%	194,600,000.00
Notes, Series 1965 and 1972	do.	do.	do.	3 1/8%	243,500,000.00
Notes, Series 1965	do.	Dec. 31, 1965	do.	3 3/8%	26,400,000.00
Notes, Series, 1965, 1967, and 1968	do.	Various dates	do.	3 5/8%	166,600,000.00
Notes, Series 1968	do.	June 30, 1968	do.	3 3/4%	38,300,000.00
Note, Series 1977	June 30, 1959	June 30, 1977	do.	2 3/8%	332,000,000.00
(Reorganization Plan No. 2 of 1954)					
Note, Series DD	July 1, 1954	July 1, 1961	Jan. 1, July 1	2%	2,154,495.89
Total, Export-Import Bank of Washington					1,695,054,495.89
Federal National Mortgage Association: (Act August 2, 1954, as amended)					
Management and Liquidating Functions:					
Note, Series C	June 26, 1958	July 1, 1962	do.	2 1/4%	624,170,000.00
Note	Jan. 11, 1960	Jan. 11, 1965	do.	4%	131,210,000.00
Notes, Series C	Various dates	July 1, 1965	do.	3 1/2%	696,580,000.00
Subtotal, Management and Liquidating Functions					1,451,960,000.00
Secondary Market Operations:					
Note, Series E	May 10, 1961	June 30, 1961	do.	2 7/8%	9,610,000.00
Special Assistance Functions:					
Notes, Series D	Various dates	Various dates	do.	2 3/4%	29,436,080.58
Note, Series D	July 2, 1956	July 1, 1961	do.	2 7/8%	43,768.57
Notes, Series D	Various dates	Various dates	do.	3%	13,700,115.63
Notes, Series D	do.	do.	do.	3 1/4%	34,338,376.04
Notes, Series D	do.	do.	do.	3 1/2%	78,042,586.52
Notes, Series D	do.	July 1, 1961	do.	3 3/8%	9,952,831.88
Notes, Series D	do.	Various dates	do.	3 5/8%	254,646,370.35
Notes, Series D	do.	do.	do.	3 3/4%	144,800,364.54
Note, Series D	Mar. 3, 1958	July 1, 1962	do.	2 5/8%	16,507,793.30
Note, Series D	Apr. 1, 1958	do.	do.	2 1/2%	16,199,624.25
Notes, Series D	June 2, 1958	do.	do.	2 1/4%	11,019,173.23
Notes, Series D	Various dates	Various dates	do.	2 3/8%	26,372,411.21
Notes, Series D	do.	do.	do.	3 7/8%	439,633,568.02
Notes, Series D	do.	do.	do.	4%	150,064,904.80
Notes, Series D	do.	do.	do.	4 1/4%	162,574,197.47
Note, Series D	Aug. 3, 1959	July 1, 1964	do.	4 3/8%	124,327,000.00
Note, Series D	Oct. 1, 1959	do.	do.	4 1/2%	144,410,000.00
Notes, Series D	Various dates	do.	do.	4 3/4%	28,660,000.00
Note, Series D	Jan. 4, 1960	do.	do.	4 5/8%	62,640,000.00
Subtotal, Special Assistance Functions					1,762,889,166.39
Total, Federal National Mortgage Association					3,224,459,166.39
Housing and Home Finance Administrator:					
College Housing Loans: (Act April 20, 1950, as amended)					
Notes, Series B and D	Various dates	Various dates	do.	2 1/2%	330,651,000.00
Notes, Series C, E, and G	do.	do.	do.	2 5/8%	304,622,000.00
Notes, Series C and F	do.	do.	do.	2 3/4%	200,843,000.00
Notes, Series H	do.	do.	do.	2 7/8%	125,301,000.00
Note, Series I	July 1, 1960	July 1, 1980	do.	3 1/4%	5,500,000.00
Subtotal, College Housing Loans					966,917,000.00
Public Facility Loans: (Act August 11, 1955)					
Note, Series PF	Oct. 31, 1959	Nov. 30, 1972	do.	3 4/10%	49,331,400.00
Notes, Series PF	Various dates	Various dates	do.	4 1/4%	5,678,000.00
Note, Series PF	do.	do.	do.	4 1/2%	991,000.00
Note, Series PF	Feb. 29, 1960	Feb. 1, 1975	do.	4 5/8%	200,000.00
Note, Series PF	Mar. 31, 1960	Mar. 1, 1975	do.	4 3/8%	246,000.00
Note, Series PF	Apr. 30, 1960	Apr. 1, 1975	do.	4 1/8%	449,000.00
Note, Series PF	July 29, 1960	July 1, 1975	do.	4%	1,459,000.00
Notes, Series PF	Various dates	Various dates	do.	3 7/8%	520,000.00
Subtotal, Public Facility Loans					58,874,400.00
Urban Renewal Fund: (Act July 15, 1949, as amended)					
Note	Dec. 31, 1958	Dec. 31, 1963	June 30, Dec. 31	3%	110,000,000.00
Note	do.	June 30, 1964	do.	3 5/8%	20,000,000.00
Note	June 30, 1959	Dec. 31, 1964	do.	4 1/4%	20,000,000.00
Note	Dec. 31, 1959	June 30, 1965	do.	4 5/8%	25,000,000.00
Note	June 30, 1960	Dec. 31, 1965	do.	4 3/8%	25,000,000.00
Note	Dec. 31, 1960	June 30, 1966	do.	3 3/4%	15,000,000.00
Subtotal, Urban Renewal Fund					215,000,000.00
Total, Housing and Home Finance Administrator					1,240,791,400.00
International Cooperation Administration: (Act April 3, 1948, as amended)					
Notes of Administrator (E. C. A.)	Various dates	June 30, 1977	Any time by agreement	1 7/8%	42,616,565.96
Notes of Administrator (E. C. A.)	do.	June 30, 1984	do.	1 7/8%	1,063,847,445.34
(Act June 15, 1951)					
Note of Director (M. S. A.)	Feb. 6, 1952	Dec. 31, 1986	do.	2%	22,995,512.59
Total, International Cooperation Administration					1,119,459,523.89

STATEMENT OF OBLIGATIONS OF GOVERNMENT CORPORATIONS AND OTHER AGENCIES,
HELD BY THE TREASURY, MAY 31, 1961--Continued

[Compiled from records of the Treasury]

Title and authorizing act	Date of issue	Payable	Interest payable	Rate of interest	Amount
Public Housing Administration: (Act September 1, 1937, as amended) Note.....	Nov. 9, 1956	On demand.....	Quarterly.....	2 7/8%	\$40,000,000.00
Rural Electrification Administration: (Act May 20, 1936, as amended) Notes of Administrator	Various dates	Various dates ..	June 30, Dec. 31.....	2%	3,387,116,496.76
Saint Lawrence Seaway Development Corporation: (Act May 13, 1954) Revenue bond.....	Nov. 26, 1954.....	Dec. 31, 1963 ..	Interest payments deferred 5 years from due dates.	2 3/8%	946,686.06
Revenue bonds	Various dates	Dec. 31, 1964 ..	.....do.....	2 1/2%	800,000.00
Revenue bonds .....	.....do.....	Various dates ..	.....do.....	2 5/8%	700,000.00
Revenue bonds .....	.....do.....	Dec. 31, 1966 ..	.....do.....	2 3/4%	900,000.00
Revenue bonds .....	.....do.....	Various dates ..	.....do.....	2 7/8%	5,100,000.00
Revenue bonds .....	.....do.....	.....do.....	.....do.....	3%	7,800,000.00
Revenue bonds .....	.....do.....	.....do.....	.....do.....	3 1/8%	8,200,000.00
Revenue bonds .....	.....do.....	.....do.....	.....do.....	3 1/4%	24,600,000.00
Revenue bonds .....	.....do.....	.....do.....	.....do.....	3 3/8%	15,900,000.00
Revenue bonds .....	.....do.....	.....do.....	.....do.....	3 1/2%	9,900,000.00
Revenue bonds .....	.....do.....	.....do.....	.....do.....	3 5/8%	31,100,000.00
Revenue bonds .....	.....do.....	.....do.....	.....do.....	3 3/4%	4,300,000.00
Revenue bonds .....	.....do.....	.....do.....	.....do.....	4%	5,400,000.00
Revenue bonds .....	.....do.....	.....do.....	.....do.....	4 1/8%	2,200,000.00
Revenue bonds .....	.....do.....	Dec. 31, 2003 ..	.....do.....	4 1/4%	600,000.00
Revenue bonds .....	.....do.....	Dec. 31, 2004 ..	.....do.....	3 7/8%	1,800,000.00
Total, Saint Lawrence Seaway Development Corporation .....	.....	.....	.....	.....	120,246,686.06
Secretary of Agriculture (Farmers Home Adm.): Farm Housing Loan Program: (Act August 7, 1956) Note.....	July 3, 1958.....	June 30, 1991 ..	June 30, Dec. 31	3 1/4%	3,330,729.24
Note.....	Sept. 8, 1958 .....	.....do.....	.....do.....	3 1/2%	10,000,000.00
Notes.....	Various dates	Various dates ..	.....do.....	3 3/4%	20,500,000.00
Notes.....	.....do.....	June 30, 1991 ..	.....do.....	4%	20,000,000.00
Notes.....	.....do.....	Various dates ..	.....do.....	4 1/8%	47,540,000.00
Notes.....	.....do.....	June 30, 1993 ..	.....do.....	3 7/8%	46,450,000.00
Subtotal, Farm Housing Loan Program.....	.....	.....	.....	.....	147,820,729.24
Regular Loan Programs: (Acts July 8, 1959, and June 29, 1960) Notes.....	.....do.....	Various dates ..	.....do.....	3%	364,319,462.72
Farm Tenant Mortgage Insurance Fund: (Act August 14, 1946) Notes.....	.....do.....	June 30, 1961 ..	.....do.....	2.576%	100,000.00
Notes.....	.....do.....	.....do.....	.....do.....	2.607%	225,000.00
Notes.....	.....do.....	.....do.....	.....do.....	2.642%	600,000.00
Notes.....	.....do.....	June 30, 1963 ..	.....do.....	2.632%	450,000.00
Notes.....	.....do.....	.....do.....	.....do.....	2.638%	485,000.00
Notes.....	.....do.....	.....do.....	.....do.....	3 1/4%	1,775,000.00
Notes.....	.....do.....	Various dates ..	.....do.....	3 5/8%	6,785,000.00
Notes.....	.....do.....	.....do.....	.....do.....	3 3/4%	2,575,000.00
Notes.....	.....do.....	June 30, 1963 ..	.....do.....	3 7/8%	8,125,000.00
Notes.....	.....do.....	Various dates ..	.....do.....	4%	3,345,000.00
Notes.....	.....do.....	June 30, 1965 ..	.....do.....	3 1/2%	3,025,000.00
Subtotal, Farm Tenant Mortgage Insurance Fund.....	.....	.....	.....	.....	27,490,000.00
Total, Secretary of Agriculture (Farmers Home Adm.) .....	.....	.....	.....	.....	539,630,191.96
Secretary of Commerce (Maritime Adm.): Federal Ship Mortgage Insurance Fund: (Act July 15, 1958) Note.....	Feb. 20, 1959.....	Feb. 20, 1964 ..	Jan. 1, July 1	3 7/8%	1,400,000.00
Secretary of the Treasury: (Federal Civil Defense Act of 1950, as amended) Note, Series FCD.....	July 1, 1959.....	July 1, 1964.....	.....do.....	4 3/8%	440,000.00
United States Information Agency: (Act April 3, 1948, as amended) Note of Administrator (E. C. A.)	Oct. 27, 1948	June 30, 1986 ..	Anytime by agreement	1 7/8%	1,410,000.00
Note of Administrator (E. C. A.) .....	.....do.....	.....do.....	.....do.....	2%	1,305,000.00
Note of Administrator (E. C. A.) .....	.....do.....	.....do.....	.....do.....	2 1/8%	2,272,610.67
Note of Administrator (E. C. A.)	Jan. 24, 1949 .....	.....do.....	.....do.....	2 1/2%	775,000.00
Note of Administrator (E. C. A.) .....	.....do.....	.....do.....	.....do.....	2 5/8%	75,000.00
Note of Administrator (E. C. A.) .....	.....do.....	.....do.....	.....do.....	2 3/4%	302,389.33
Note of Administrator (E. C. A.) .....	.....do.....	.....do.....	.....do.....	2 7/8%	1,865,000.00
Note of Administrator (E. C. A.) .....	.....do.....	.....do.....	.....do.....	3%	1,100,000.00
Note of Administrator (E. C. A.) .....	.....do.....	.....do.....	.....do.....	3 1/8%	510,000.00
Note of Administrator (E. C. A.) .....	.....do.....	.....do.....	.....do.....	3 1/4%	3,431,548.00
Note of Administrator (E. C. A.) .....	.....do.....	.....do.....	.....do.....	3 3/8%	495,000.00
Note of Administrator (E. C. A.) .....	.....do.....	.....do.....	.....do.....	3 5/8%	220,000.00
Note of Administrator (E. C. A.) .....	.....do.....	.....do.....	.....do.....	3 3/4%	2,321,000.00
Note of Administrator (E. C. A.) .....	.....do.....	.....do.....	.....do.....	3 7/8%	2,137,000.00
Note of Administrator (E. C. A.) .....	.....do.....	.....do.....	.....do.....	4%	1,493,492.00
Total, United States Information Agency.....	.....	.....	.....	.....	19,713,040.00

**STATEMENT OF OBLIGATIONS OF GOVERNMENT CORPORATIONS AND OTHER AGENCIES,
HELD BY THE TREASURY, MAY 31, 1961--Continued**

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[Compiled from records of the Treasury]

Title and authorizing act	Date of issue	Payable	Interest payable	Rate of interest	Amount
Veterans' Administration: Veterans' Direct Loan Program: (Act April 20, 1950, as amended)					
Agreements.....	Various dates ..	Indef. due dates	Jan. 1, July 1.....	2 1/2%	\$88,342,741.00
Agreements.....	do.....	do.....	do.....	2 3/4%	53,032,993.00
Agreements.....	do.....	do.....	do.....	2 7/8%	102,845,334.00
Agreements.....	do.....	do.....	do.....	3%	118,763,868.00
Agreements.....	do.....	do.....	do.....	3 3/8%	316,826,356.00
Agreement.....	Mar. 29, 1957.....	Indef. due date ..	do.....	3 1/4%	49,768,442.00
Agreement.....	June 28, 1957.....	do.....	do.....	3 1/2%	49,838,707.00
Agreement.....	Apr. 7, 1958.....	do.....	do.....	3 1/8%	49,571,200.00
Agreement.....	Oct. 6, 1958.....	do.....	do.....	3 5/8%	48,855,090.00
Agreements.....	Various dates ..	Indef. due dates	do.....	3 3/4%	99,889,310.00
Agreements.....	do.....	do.....	do.....	3 7/8%	52,344,555.00
Agreements.....	do.....	do.....	do.....	4 1/4%	109,387,321.00
Agreements.....	do.....	do.....	do.....	4 1/2%	99,909,137.93
Agreement.....	Feb. 5, 1960.....	Indef. due date ..	do.....	4 5/8%	20,000,000.00
Agreement.....	Apr. 1, 1960.....	do.....	do.....	4 1/8%	20,703,541.07
Agreement.....	July 19, 1960.....	do.....	do.....	4%	50,000,000.00
Total, Veterans' Administration					1,330,077,996.00
Virgin Islands Corporation: (Act September 2, 1958, as amended)					
Note.....	Sept. 30, 1959 ..	Sept. 30, 1979 ..	do.....	4 1/8%	10,000.00
Note.....	Oct. 15, 1959 ..	Oct. 15, 1979 ..	do.....	4 3/8%	500.00
Note.....	Feb. 24, 1960 ..	Feb. 24, 1980 ..	do.....	4 1/2%	23,400.00
Notes.....	Various dates ..	Various dates ..	do.....	3 7/8%	110,000.00
Total, Virgin Islands Corporation					143,900.00
Defense Production Act of 1950, as amended: (Act September 8, 1950, as amended)					
Export-Import Bank of Washington:					
Note, Series DP.....	June 30, 1958 ..	June 30, 1963 ..	June 30, Dec. 31	2 3/8%	6,695,443.49
Notes, Series DP.....	May 10, 1954 ..	Dec. 31, 1965 ..	do.....	2 5/8%	300,000.00
Notes, Series DP.....	Various dates ..	do.....	do.....	2 3/4%	2,519,307.64
Notes, Series DP.....	do.....	do.....	do.....	2 1/2%	3,400,000.00
Subtotal, Export-Import Bank of Washington					12,914,751.13
General Services Administration:					
Notes of Administrator, Series D.....	do.....	Various dates ..	Interest due semiannually	2 3/4%	125,000,000.00
Notes of Administrator, Series D.....	do.....	do.....	deferred to maturity.	2 7/8%	85,000,000.00
Notes of Administrator, Series D.....	do.....	do.....	do.....	3%	110,000,000.00
Notes of Administrator, Series D.....	do.....	do.....	do.....	3 5/8%	200,000,000.00
Notes of Administrator, Series D.....	do.....	do.....	do.....	3 1/4%	25,000,000.00
Note of Administrator, Series D.....	Mar. 26, 1957.....	Mar. 26, 1962 ..	do.....	2 5/8%	35,000,000.00
Note of Administrator, Series D.....	Apr. 16, 1958 ..	Apr. 16, 1963 ..	do.....	3 3/8%	50,000,000.00
Notes of Administrator, Series D.....	Various dates ..	Various dates ..	do.....	3 7/8%	215,000,000.00
Notes of Administrator, Series D.....	do.....	do.....	do.....	2 3/8%	115,000,000.00
Notes of Administrator, Series D.....	do.....	do.....	do.....	3 3/4%	40,000,000.00
Notes of Administrator, Series D.....	Jan. 2, 1959 ..	Jan. 2, 1964 ..	do.....	4%	165,000,000.00
Notes of Administrator, Series D.....	Various dates ..	Various dates ..	do.....	4 1/4%	85,000,000.00
Notes of Administrator, Series D.....	June 1, 1959 ..	June 1, 1964 ..	do.....	4 3/8%	383,700,000.00
Notes of Administrator, Series D.....	Various dates ..	Various dates ..	do.....	4 1/2%	30,000,000.00
Notes of Administrator, Series D.....	do.....	do.....	do.....	4 3/4%	8,000,000.00
Notes of Administrator, Series D.....	Oct. 21, 1959 ..	Oct. 21, 1964 ..	do.....	4 5/8%	53,000,000.00
Notes of Administrator, Series D.....	Various dates ..	Various dates ..	do.....	4 7/8%	30,000,000.00
Notes of Administrator, Series D.....	do.....	do.....	do.....	3 1/2%	10,000,000.00
Note of Administrator, Series D.....	Oct. 11, 1960 ..	Oct. 11, 1965 ..	do.....		
Subtotal, General Services Administration.....					1,764,700,000.00
Secretary of Agriculture:					
Note.....	July 8, 1957.....	July 1, 1962.....	June 30, Dec. 31	3 3/4%	3,097,000.00
Notes.....	Various dates ..	Various dates ..	do.....	2 3/8%	10,458,000.00
Note.....	July 1, 1959 ..	July 1, 1964 ..	do.....	4 3/8%	50,145,000.00
Note.....	July 1, 1960 ..	July 1, 1965 ..	do.....	4%	62,000.00
Notes.....	Feb. 7, 1961.....	do.....	do.....	3 5/8%	815,779.63
Subtotal, Secretary of Agriculture					64,577,779.63
Secretary of the Interior: (Defense Minerals Exploration Administration):					
Note.....	April 29, 1955 ..	July 1, 1964.....	Interest due semiannually	2 1/2%	1,000,000.00
Note.....	Feb. 18, 1955 ..	do.....	deferred to maturity.	2 3/8%	1,000,000.00
Notes.....	Various dates ..	Various dates ..	do.....	2 7/8%	6,000,000.00
Note.....	Aug. 31, 1956 ..	July 1, 1966 ..	do.....	3%	1,000,000.00
Note.....	Nov. 19, 1956 ..	do.....	do.....	3 1/4%	1,000,000.00
Notes.....	Various dates ..	Various dates ..	do.....	3 3/8%	17,000,000.00
Notes.....	Jan. 30, 1957 ..	July 1, 1966 ..	do.....	3 1/2%	1,000,000.00
Note.....	Aug. 12, 1957 ..	July 1, 1967 ..	do.....	3 7/8%	1,000,000.00
Notes.....	Various dates ..	Various dates ..	do.....	3 3/4%	2,000,000.00
Note.....	Jan. 17, 1958 ..	July 1, 1967 ..	do.....	3 1/8%	1,000,000.00
Subtotal, Secretary of the Interior					32,000,000.00
Secretary of the Treasury:					
Note, Series TDP.....	July 1, 1958.....	Dec. 1, 1962 ..	June 30, Dec. 31.....	2 3/8%	16,010,000.00
Note, Series TDP.....	July 1, 1959 ..	July 1, 1964 ..	do.....	4 3/8%	8,190,000.00
Note, Series TDP.....	July 1, 1960 ..	July 1, 1965 ..	do.....	4%	2,525,000.00
Note, Series TDP.....	Dec. 1, 1960 ..	do.....	do.....	3 3/4%	98,425,000.00
Subtotal, Secretary of the Treasury.....					125,150,000.00
Total, Defense Production Act of 1950, as amended					1,999,342,530.76
Grand Total.....					27,470,875,427.71

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