Daily Statement of the United States Treasury

MAY 29, 1958

(Last Statement for May)

The deposits and withdrawals shown in this statement are those that affect the account of the Treasurer of the United States. Receipts and expenditures of the U. S. Government on a budgetary basis, showing surplus or deficit, reported daily prior to February 17, 1954, are now published in a separate monthly statement available shortly after the middle of the following month.

ACCOUNT OF TREASURER OF THE UNITED STATES

ASSETS		LIABILITIES	
Gold (oz. 616,955,673.3)	[a] $21,593,448,563.98	Gold certificates, etc	$21,192,541,835.31
		Balance of gold	400,906,728.67
Total	21,593,448,563.98	Total	21,593,448,563.98
Silver (oz. 1,721,639,335.4)	2,225,957,927.06	Silver certificates, etc	2,408,952,872.00
Silver dollars (oz. 166,010,311.9)	214,639,595.00	Balance of silver	31,644,650.06
Total	2,440,597,522.06	Total	2,440,597,522.06
Gold balance (as above)	400,906,728.67	Treasurer's checks outstanding	82,795,641.40
Silver balance (as above)	31,644,650.06	Board of trustees, Postal Savings System:	
Subsidiary coin (oz. 22,747,519.8)	31,446,372.68	5-percent reserve, lawful money	61,500,000.00
Other silver bullion (oz. 163,681,437.5)	119,114,255.67	Other deposits	45,403,993.19
Other coin and currency	89,891,133.39	Uncollected items, exchanges, etc.	12,061,610.93
Unclassified-collections, etc.	67,656,138.30		
Deposits in:			
Federal Reserve banks:			
Available funds	395,024,044.03		
In process of collection	135,911,364.04		
Special depositaries, Treasury Tax and Loan Accounts	4,730,419,828.55	Balance [1]	6,129,890,211.32
Other depositaries	329,636,941.45		
Total	6,331,651,456.84	Total	6,331,651,456.84

CASH DEPOSITS AND WITHDRAWALS

Classification	This month to date	Corresponding period last year	Fiscal year 1958 to date (Beginning July 1, 1957)	Corresponding period fiscal year 1957 (Beginning July 1, 1956)
DEPOSITS				
Internal revenue:				
Individual income taxes withheld [2]	$3,548,045,073.33	$3,501,701,013.80	$25,068,990,450.99	$24,126,075,183.99
Individual income taxes other [2]	[e] 767,082,526.89	1,158,945,570.62	[e] 9,885,145,777.54	10,566,359,210.85
Corporation income taxes	404,689,228.37	509,258,467.24	14,693,500,189.71	14,853,644,654.04
Excise taxes	888,227,923.75	934,420,720.23	9,839,815,699.55	9,737,028,054.03
Employment taxes:				
Federal Insurance Contributions Act and Self-Employment Contributions Act [2]	[e] 1,221,058,048.40	1,229,352,130.36	[e] 6,959,193,033.82	6,098,786,453.20
Railroad Retirement Tax Act [3]	74,422,445.88	86,105,575.34	532,352,605.77	568,138,629.46
Federal Unemployment Tax Act	2,126,080.93	1,661,438.26	336,487,984.11	328,721,123.73
Estate and gift taxes	129,964,016.96	145,956,376.11	1,315,706,694.51	1,249,370,874.83
Taxes not otherwise classified	1,305,659.10	[b] 716,758.12	[b] 36,240,575.75	50,002,503.89
Customs	63,172,163.55	63,585,427.58	730,297,480.08	693,315,215.81
Deposits by States and Railroad Retirement Board in unemployment trust fund	421,462,246.59	434,424,108.19	1,558,053,673.15	1,566,324,558.02
Veterans' life insurance funds	37,735,705.06	40,034,488.95	440,896,121.33	418,138,628.17
All other	395,538,240.20	418,145,732.31	3,403,190,815.89	2,831,706,717.00
Total	7,954,829,359.01	8,522,874,290.87	74,727,389,950.70	73,087,611,807.02
Deduct: Refunds of receipts	1,241,762,012.35	1,036,196,873.28	4,412,551,153.15	3,426,807,499.66
Net deposits	6,713,067,346.66	7,486,677,417.59	70,314,838,797.55	69,660,804,307.36
WITHDRAWALS				
Defense Department:				
Military	2,811,267,299.03	2,709,337,897.58	36,203,074,099.09	35,043,803,770.36
Civil	48,300,282.57	37,835,343.74	662,783,044.33	578,089,662.37
Foreign-aid programs	319,968,588.24	355,089,240.92	3,533,711,331.92	3,196,566,460.54
Veterans Administration	393,647,176.52	418,390,397.66	4,604,156,784.80	4,339,268,448.75
Interest on the public debt	328,946,546.83	377,682,457.69	5,089,317,170.62	4,770,645,264.27
Federal employees' retirement funds	59,407,785.54	52,054,681.94	641,031,576.97	536,226,086.53
Federal old-age and survivors insurance trust fund	724,257,532.28	657,018,031.96	7,286,565,171.46	5,980,878,461.40
Railroad retirement account	63,141,866.25	59,346,106.01	668,887,360.16	625,899,673.98
Unemployment trust fund	379,785,208.82	149,604,007.80	2,776,429,292.21	1,513,530,232.47
Veterans' life insurance funds	68,534,153.56	54,940,786.21	604,162,630.22	547,172,121.57
All other	1,085,553,871.15	762,782,565.46	[c] 14,314,309,606.87	[d] 10,575,828,461.21
Total	6,282,810,310.79	5,634,081,516.97	76,384,428,068.65	[d] 67,707,908,643.45
Government corporations, etc	49,388,059.17	379,309,856.80	[c] 708,763,292.24	[d] 2,857,523,660.12
Clearing account	564,655,952.51	1,003,176,790.36	[b] 1,716,064,724.08	1,320,854,087.87
Total withdrawals	6,896,854,322.47	7,016,568,164.13	75,377,126,636.81	71,886,286,391.44

[1] Balance corresponding day last year was $5,839,874,904.82.

[2] Distribution made in accordance with provisions of sec. 201 of the Social Security Act, as amended, for appropriation to the Federal old-age and survivors insurance trust fund and Federal disability insurance trust fund.

[3] Amounts equal to taxes on carriers and their employees (minus refunds) are appropriated to the Railroad retirement account.

[a] Amount on May 31, 1957 was $22,619,943,291.31.

[b] Contra entry (deduct).

[c] Includes $2,548,705,863.37 representing reimbursement from Commodity Stabilization Service in "All other" to Commodity Credit Corporation for expenditures relating to the special commodities disposal programs.

[d] Revised on account of reclassification.

[e] "Individual income taxes other" exclude $130,000,000 estimated taxes on self-employed individuals classified as "Employment taxes: Federal Insurance Contributions Act and Self-Employment Contributions Act." This transfer is made pursuant to section 201 of the Social Security Act, as amended.

CHANGES IN THE PUBLIC DEBT[1]--MAY 29, 1958

Classification	This month to date	Corresponding period last year	Fiscal year 1958 to date (Beginning July 1, 1957)	Corresponding period fiscal year 1957 (Beginning July 1, 1956)
Increase (+) or decrease (-) in the gross public debt:		(See details beginning on page 3)		
Public issues:				
Marketable obligations:				
Certificates of indebtedness	-$5,969,000.00	+$2,347,345,000.00	+$10,645,333,800.00	+$5,328,638,500.00
Treasury bills	-1,699,000.00	+1,507,658,000.00	-1,023,176,000.00	+5,974,123,000.00
Treasury bonds	-13,219,200.00	-10,118,500.00	+6,852,967,100.00	-1,056,850,700.00
Treasury notes	+31,865,000.00	-3,475,410,700.00	-6,217,409,050.00	-5,017,820,850.00
Other	-29,506.50	-31,924.75	-692,028.50	-534,601.25
Total marketable obligations	+10,948,293.50	+369,441,875.25	+10,257,023,821.50	+5,227,555,348.75
Non-marketable obligations:				
Treasury bonds, investment series	-32,966,000.00	-104,366,000.00	-1,458,181,000.00	-806,595,000.00
Treasury tax and savings notes	-26,475.00	-448,225.00	-1,889,725.00	-9,543,425.00
United States savings bonds	-88,350,420.70	-250,133,800.40	-2,534,032,193.63	-2,270,998,391.94
Other	+34,417,962.74	+226,284,200.45	-411,948,897.04	-664,922,241.71
Total non-marketable obligations	-86,924,932.96	-128,663,824.95	-4,406,051,815.67	-3,752,059,058.65
Total public issues	-75,976,639.46	+240,778,050.30	+5,850,972,005.83	+1,475,496,290.10
Special issues	+672,486,000.00	+985,948,000.00	-712,108,000.00	+1,022,943,000.00
Other obligations	-1,376,185.00	-879,600.00	-13,495,218.27	-15,464,994.69
Change in gross public debt	+595,133,175.54	+1,225,846,450.30	+5,125,368,787.56	+2,482,974,295.41
Gross public debt at beginning of month or year	275,057,407,508.45	274,007,941,494.43	270,527,171,896.43	272,750,813,649.32
Gross public debt this date	275,652,540,683.99	275,233,787,944.73	275,652,540,683.99	275,233,787,944.73
Guaranteed obligations not owned by Treasury	96,756,275.00	103,223,925.00	96,756,275.00	103,223,925.00
Total gross public debt and guaranteed obligations	275,749,296,958.99	275,337,011,869.73	275,749,296,958.99	275,337,011,869.73
Deduct debt not subject to statutory limitation	431,923,562.84	447,594,829.36	431,923,562.84	447,594,829.36
Total debt subject to limitation[2]	275,317,373,396.15	274,889,417,040.37	275,317,373,396.15	274,889,417,040.37

EFFECT OF OPERATIONS ON PUBLIC DEBT

Deposits (-)	-$6,713,067,346.66	-$7,486,677,417.59	-$70,314,838,797.55	-$69,660,804,307.36
Withdrawals (+)	+6,896,854,322.47	+7,016,568,164.13	+75,377,126,636.81	+71,886,286,391.44
Investment of Government agencies in public debt securities (net), excess of investments (+) or redemptions (-)	+615,463,500.00	+1,284,366,691.62	+566,859,784.47	+1,727,040,375.38
Sales and redemptions of obligations of Government agencies in market (net), excess of sales (-) or redemptions (+)	+85,094,258.33	-153,567,250.00	-850,346,422.01	-593,835,620.14
Accrual of disc. on sav. bonds and Treasury bills (+)	+117,143,867.45	+173,532,070.70	+1,754,339,835.32	+1,770,003,022.83
Public debt red. incl. as cash withdrawals (-)	-49,027,076.44	+83,309,832.07	-1,947,710,098.56	-1,939,406,603.37
Total	+952,461,525.15	+917,532,090.93	+4,585,430,938.48	+3,189,283,258.78
Increase (+) or decrease (-) in balance of the Treasurer of the United States	-357,328,349.61	+308,314,359.37	+539,937,849.08	-706,308,963.37
Increase (+) or decrease (-) in public debt	+595,133,175.54	+1,225,846,450.30	+5,125,368,787.56	+2,482,974,295.41

MEMORANDUM ON INTER-FUND TRANSACTIONS

Non-cash Items Omitted From Both Deposits and Withdrawals On Page 1:				
Interest on investments in Federal securities held by trust funds, etc.	$18,853,203.62	[a] $13,396,064.91	$540,252,448.64	[a] $473,654,506.63
Transfers between trust funds	774,558.34	.....	[a] 9,594,565.11	5,220,000.00
Transfers from general fund to trust funds[3]	4,131,042.85	5,108,674.07	137,200,602.31	598,427,490.58
Transfers between general funds	4,486,359.95	1,919,730.87	9,322,173.15	9,441,837.44
Reimbursements to general fund from trust funds	4,235,772.44	2,903,955.03	211,545,840.52	439,830,477.55
Transfers to civil service retirement fund	103,381,969.33	61,189,693.20	[a] 1,129,322,450.26	592,327,514.11
Interest paid to Treasury by Government agencies	5,526,927.28	3,725,946.41	353,453,244.88	362,045,700.98
Payment of capital funds by Government agencies to Treasury	6,094,856.22	37,305.60	71,607,307.19	73,024,134.56
Total	147,484,690.03	[a] 88,281,370.09	2,462,298,632.06	[a] 2,553,971,661.85
Non-cash Items Omitted From Withdrawals On Page 1 and Added to Public Debt:				
Discount accrued on savings bonds	94,261,687.98	92,698,675.82	1,105,310,457.96	1,092,170,724.06
Discount accrued on Treasury bills	22,882,179.47	80,833,394.88	649,029,377.36	677,832,298.77
Total	117,143,867.45	173,532,070.70	1,754,339,835.32	1,770,003,022.83
Public Debt Redemptions Included in Withdrawals On Page 1:[4]				
Discount included in savings bond redemptions	36,605,867.42	81,035,442.77	794,712,811.80	787,919,555.08
Discount included in Treasury bill redemptions	37,103,448.61	70,327,210.01	771,657,731.06	585,398,963.48
Redemptions of Armed Forces léave bonds	288,650.00	296,925.00	3,044,425.00	5,736,425.00
Redemptions of International monetary fund notes (net)	-25,000,000.00	-235,000,000.00	378,000,000.00	560,000,000.00
Redemptions of excess profits tax refund bonds[5]	1,110.41	4,640.15	30,880.70	73,559.81
Redemptions of adjusted service bonds	28,000.00	25,950.00	264,250.00	278,100.00
Total	49,027,076.44	-83,309,832.07	1,947,710,098.56	1,939,406,603.37

U. S. SAVINGS BONDS -- SERIES E AND H

Sales--cash issue price	$368,297,178.80	$388,499,134.30	$4,294,314,978.25	$4,250,688,743.05
accrued discount on Series E	90,690,255.55	87,433,157.63	1,044,335,711.85	1,018,334,034.95
Total	458,987,434.35	475,932,291.93	5,338,650,690.10	5,269,022,778.00
Redemptions--for cash, at current redemption value[6]	383,349,857.10	451,253,095.37	4,781,675,891.91	4,733,546,246.22

[1] Includes exchanges.

[2] Statutory debt limit of $275,000,000,000 is temporarily increased to $280,000,000,000 until June 30, 1959, by the Act approved February 26, 1958. The Act approved July 9, 1956, temporarily increased the statutory debt limit to $278,000,000,000 for the period July 1, 1956, through June 30, 1957.

[3] Does not include appropriations of receipts to Federal old-age and survivors insurance trust fund, Federal disability insurance trust fund, Highway trust fund, and Railroad retirement account.

[4] Redemptions of Armed Forces leave bonds, etc., and discount earned on savings bonds and Treasury bills are included in cash withdrawals when the securities are redeemed.

[5] Reported as refunds of receipts.

[6] Includes minor amounts of Series A through D, the last bonds of which matured in April 1951.

[a] Revised on account of reclassification.

Classification	This month to date	Corresponding period last year	Fiscal year 1958 to date (Beginning July 1, 1957)	Corresponding period fiscal year 1957 (Beginning July 1, 1956)
Receipts (issues):				
Public issues:				
Marketable obligations:				
Certificates of indebtedness	.....	.....	[a] $1,132,565,000.00	$5,657,378,000.00
Certificates of indebtedness, special series	.....	.....	207,000,000.00	.....
Treasury bills	$8,175,905,000.00	$9,960,505,000.00	83,682,788,000.00	84,671,562,000.00
Treasury bonds	.....	.....	[a] 2,795,042,500.00	.....
Treasury notes	.....	.....	[b] 7,214,041,000.00	942,426,000.00
Subtotal	8,175,905,000.00	9,960,505,000.00	95,031,436,500.00	91,271,366,000.00
Exchanges:				
Certificates of indebtedness	.....	2,351,112,000.00	39,960,308,000.00	19,347,849,000.00
Treasury bills	527,226,000.00	242,163,000.00	3,000,457,000.00	3,194,773,000.00
Treasury bonds	.....	.....	5,581,196,000.00	.....
Treasury notes	32,707,000.00	672,191,000.00	3,632,428,000.00	14,650,964,000.00
Subtotal	559,933,000.00	3,265,466,000.00	52,174,389,000.00	37,193,586,000.00
Total marketable obligations	8,735,838,000.00	13,225,971,000.00	147,205,825,500.00	128,464,952,000.00
Non-marketable obligations:				
Armed forces leave bonds	.....	.....	.....	500.00
Depositary bonds	8,561,000.00	479,000.00	42,629,000.00	6,664,000.00
Special notes (International Monetary Fund series)	25,000,000.00	300,000,000.00	38,000,000.00	769,000,000.00
U. S. savings bonds[1]--Issue price	368,297,178.80	394,262,948.30	4,294,341,621.25	4,518,932,593.55
Accrued discount	94,261,687.98	92,698,675.82	1,105,310,457.96	1,092,170,724.06
Other	3,906,137.60	3,739,772.20	18,274,553.90	18,667,390.90
Subtotal	500,026,004.38	791,180,396.32	5,498,555,633.11	6,405,435,208.51
Exchanges:				
Series K savings bonds[1]	.....	5,000.00	.....	152,500.00
Total non-marketable obligations	500,026,004.38	791,185,396.32	5,498,555,633.11	6,405,587,708.51
Total public issues	9,235,864,004.38	14,017,156,396.32	152,704,381,133.11	134,870,539,708.51
Special issues:				
Canal Zone, Postal Savings System (notes)	.....	.....	.....	.....
Civil service retirement fund (ctfs)	138,129,000.00	52,165,000.00	1,051,436,000.00	1,051,515,000.00
Civil service retirement fund (notes)	.....	.....	.....	.....
Civil service retirement fund (bonds)	.....	.....	.....	.....
Federal Deposit Insurance Corporation (notes)	2,000,000.00	.....	105,400,000.00	211,800,000.00
Federal disability insurance trust fund (ctfs)	133,900,000.00	108,200,000.00	826,146,000.00	250,700,000.00
Federal disability insurance trust fund (notes)	.....	.....	.....	.....
Federal disability insurance trust fund (bonds)	.....	.....	.....	.....
Federal home loan banks (certificates)	.....	.....	160,100,000.00	.....
Federal home loan banks (notes)	.....	.....	.....	.....
Federal Housing Administration funds (notes)	2,125,000.00	.....	61,856,000.00	18,350,000.00
Federal old-age & survivors ins. trust fund (ctfs)	1,109,800,000.00	1,404,500,000.00	6,783,131,000.00	6,139,576,000.00
Federal old-age & survivors ins. trust fund (notes)	.....	.....	.....	.....
Federal old-age & survivors ins. trust fund((bonds)	.....	.....	.....	.....
Federal Savings and Loan Insurance Corp. (notes)	4,000,000.00	4,000,000.00	38,000,000.00	18,000,000.00
Foreign service retirement fund (ctfs)	181,000.00	264,000.00	3,790,000.00	5,055,000.00
Government life insurance fund (certificates)	.....	.....	.....	.....
Highway trust fund (certificates)	35,100,000.00	49,000,000.00	485,172,000.00	357,750,000.00
National service life insurance fund (notes)	.....	.....	.....	.....
Postal Savings System (notes)	.....	.....	15,000,000.00	.....
Railroad retirement account (notes)	76,408,000.00	95,595,000.00	888,254,000.00	610,274,000.00
Unemployment trust fund (certificates)	229,848,000.00	325,000,000.00	828,884,000.00	1,025,649,000.00
Veterans special term insurance fund (ctfs)	600,000.00	900,000.00	12,200,000.00	12,300,000.00
Total special issues	1,732,091,000.00	2,039,624,000.00	11,259,369,000.00	9,700,969,000.00
Total public debt receipts	10,967,955,004.38	16,056,780,396.32	163,963,750,133.11	144,571,508,708.51
Expenditures (retirements):				
Public issues:				
Marketable obligations:				
Certificates of indebtedness	5,969,000.00	3,767,000.00	1,073,564,200.00	4,156,481,500.00
Certificates of indebtedness, special series	.....	.....	207,000,000.00	.....
Treasury bills	8,177,604,000.00	8,452,847,000.00	83,561,524,000.00	78,697,439,000.00
Treasury bonds	13,219,200.00	10,118,500.00	238,752,400.00	1,056,850,700.00
Treasury notes	842,000.00	1,149,482,700.00	816,780,050.00	2,616,671,850.00
Other	29,506.50	31,924.75	692,028.50	534,601.25
Subtotal	8,197,663,706.50	9,616,247,124.75	85,898,312,678.50	86,527,977,651.25
Exchanges:				
Certificates of indebtedness	.....	.....	29,373,975,000.00	15,520,107,000.00
Treasury bills	527,226,000.00	242,163,000.00	4,144,897,000.00	3,194,773,000.00
Treasury bonds	.....	.....	1,284,519,000.00	.....
Treasury notes	.....	2,998,119,000.00	16,247,098,000.00	17,994,539,000.00
Subtotal	527,226,000.00	3,240,282,000.00	51,050,489,000.00	36,709,419,000.00
Total marketable obligations	8,724,889,706.50	12,856,529,124.75	136,948,801,678.50	123,237,396,651.25
Non-marketable obligations:				
Armed forces leave bonds	288,650.00	296,925.00	3,044,425.00	5,736,925.00
Depositary bonds	1,556,000.00	10,791,000.00	75,228,000.00	107,395,500.00
Special notes (International Monetary Fund series)	.....	65,000,000.00	416,000,000.00	1,329,000,000.00
Treasury bonds, investment series	259,000.00	79,182,000.00	334,281,000.00	322,428,000.00
Treasury tax and savings notes	26,475.00	448,225.00	1,889,725.00	9,543,425.00
United States savings bonds[1]	550,909,287.48	737,095,424.52	7,933,684,272.84	7,882,101,709.55
Other	1,204,524.86	1,846,646.75	16,580,025.94	17,121,707.61
Subtotal	554,243,937.34	894,660,221.27	8,780,707,448.78	9,673,327,267.16

[1] Details by series of savings bond transactions appear on page 4 of this statement.
[a] Includes $300,000,000.00 allotted to Government Investment Accounts.
[b] Includes $400,000,000.00 allotted to Government Investment Accounts.

Classification	This month to date	Corresponding period last year	Fiscal year 1958 to date (Beginning July 1, 1957)	Corresponding period fiscal year 1957 (Beginning July 1, 1956)
Expenditures (retirements)--Continued				
Public issues--Continued				
Non-marketable obligations--Continued				
Exchanges:				
Treasury bonds, investment series	$32,707,000.00	$25,184,000.00	$1,123,900,000.00	$484,167,000.00
Series E savings bonds (Details shown below)	.....	5,000.00	.....	152,500.00
Subtotal	32,707,000.00	25,189,000.00	1,123,900,000.00	484,319,500.00
Total non-marketable obligations	586,950,937.34	919,849,221.27	9,904,607,448.78	10,157,646,767.16
Total public issues	9,311,840,643.84	13,776,378,346.02	146,853,409,127.28	133,395,043,418.41
Special issues:				
Adjusted service certificate fund (certificates)	.....	.....	.....	4,580,000.00
Canal Zone, Postal Savings System (notes)	.....	.....	300,000.00	500,000.00
Civil service retirement fund (certificates)	51,000,000.00	93,387,000.00	857,586,000.00	365,754,000.00
Civil service retirement fund (notes)	.....	.....	.....	180,000,000.00
Federal Deposit Insurance Corporation (notes)	.....	.....	136,000,000.00	179,000,000.00
Federal disability insurance trust fund (ctfs.)	23,500,000.00	.....	234,458,000.00	.....
Federal home loan banks (certificates)	.....	.....	10,100,000.00	1,800,000.00
Federal home loan banks (notes)	.....	.....	.....	.....
Federal Housing Administration funds (notes)	.....	.....	81,840,000.00	15,800,000.00
Federal old-age and survivors insurance trust fund (ctfs)	738,300,000.00	796,341,000.00	7,614,147,000.00	6,200,256,000.00
Federal Savings and Loan Insurance Corp. (notes)	.....	.....	31,840,000.00	21,500,000.00
Foreign service retirement fund (certificates)	105,000.00	.....	2,555,000.00	688,000.00
Foreign service retirement fund (notes)	.....	190,000.00	.....	2,223,000.00
Government life insurance fund (certificates)	7,000,000.00	8,000,000.00	88,000,000.00	52,000,000.00
Highway trust fund (certificates)	.....	.....	6,000,000.00	.....
National service life insurance fund (notes)	11,000,000.00	6,000,000.00	59,000,000.00	65,000,000.00
Postal Savings System (notes)	.....	.....	19,800,000.00	.....
Railroad retirement account (notes)	64,200,000.00	121,513,000.00	899,762,000.00	816,180,000.00
Unemployment trust fund (certificates)	164,500,000.00	28,245,000.00	1,930,089,000.00	772,745,000.00
Veterans special term insurance fund (ctfs)	.....	.....	.....	.....
Total special issues	1,059,605,000.00	1,053,676,000.00	11,971,477,000.00	8,678,026,000.00
Other obligations (principally National and Federal Reserve bank notes)	1,376,185.00	879,600.00	13,495,218.27	15,464,994.69
Total public debt expenditures	10,372,821,828.84	14,830,933,946.02	158,838,381,345.55	142,088,534,413.10
Excess of receipts (+) or expenditures (-)	+595,133,175.54	+1,225,846,450.30	+5,125,368,787.56	+2,482,974,295.41

UNITED STATES SAVINGS BONDS--MAY 31, 1958

Classification	Month of May 1958	Month of May 1957	Total July 1, 1957 to May 31, 1958	Total July 1, 1956 to May 31, 1957	Fiscal Year 1957
Series E and H:					
Issues (receipts):					
Issue price	$368,297,178.80	$388,499,134.30	$4,294,314,978.25	$4,250,688,743.05	$4,612,993,538.05
Accrued discount - Series E	90,690,255.55	87,433,157.63	1,044,335,711.85	1,018,334,034.95	1,132,550,350.66
Total issues, Series E and H	458,987,434.35	475,932,291.93	5,338,650,690.10	5,269,022,778.00	5,745,543,888.71
Retirements (expenditures):[1]					
Matured - Series A - E:					
Issue price	59,855,711.25	136,095,915.00	1,257,806,925.25	1,295,446,747.50	1,403,321,433.75
Accrued discount	26,321,727.82	57,102,819.46	543,838,661.53	530,892,894.64	576,575,499.77
Unmatured:					
Issue price - Series E and H	286,027,437.90	312,416,488.75	2,760,978,469.20	2,750,439,585.00	2,990,066,993.75
Accrued discount - Series E	6,454,585.47	14,453,375.80	130,659,850.38	130,335,314.53	141,464,041.03
Unclassified[2]	4,690,394.66	[a] 68,815,503.64	88,391,985.55	26,431,704.55	73,164,009.88
Exchanges - Series E for Series K:					
Issue Price	.....	3,750.00	.....	114,375.00	114,375.00
Accrued discount	.....	1,250.00	.....	38,125.00	38,125.00
Total retirements, Series E and H	383,349,857.10	451,258,095.37	4,781,675,891.91	4,733,698,746.22	5,184,744,478.18
Other series:					
Issues (receipts):					
Issue price - Series F, G, J and K	.....	5,763,814.00	26,643.00	268,243,850.50	268,263,554.50
Accrued discount - Series F and J	3,571,432.43	5,265,518.19	60,974,746.11	73,836,689.11	83,417,153.92
Exchanges - Series K for Series E	.....	5,000.00	.....	152,500.00	152,500.00
Total issues, other series	3,571,432.43	11,034,332.19	61,001,389.11	342,233,039.61	351,833,208.42
Retirements (expenditures):					
Matured:					
Issue price - Series F and G	99,825,611.00	158,376,457.00	1,621,526,360.00	1,640,365,465.50	2,009,329,080.00
Accrued discount - Series F	3,149,958.50	7,275,593.00	85,991,912.50	92,725,509.50	126,097,920.00
Unmatured:					
Issue price - Series F, G, J and K	29,334,583.00	110,221,514.00	1,478,145,281.50	1,405,289,888.00	1,490,270,132.50
Accrued discount - Series F and J	679,595.63	2,202,404.51	34,222,387.39	33,927,711.41	35,494,635.37
Unclassified[2]	34,569,682.25	7,766,360.64	[a] 67,877,560.46	[a] 23,753,111.08	112,310,507.15
Total retirements, other series	167,559,430.38	285,842,329.15	3,152,008,380.93	3,148,555,463.33	3,773,502,275.02
SUMMARY					
Net receipts (+) or expenditures (-):					
Series A - D	-200,400.00	-885,650.00	-5,619,400.00	-7,986,250.00	-8,575,675.00
Series E	+22,008,977.25	-19,665,153.44	+80,276,198.19	+82,062,281.78	+71,126,085.53
Series H	+53,829,000.00	+45,225,000.00	+482,318,000.00	+461,248,000.00	+498,249,000.00
Subtotal, Series A - E and H	+75,637,577.25	+24,674,196.56	+556,974,798.19	+535,324,031.78	+560,799,410.53
Series F	-17,775,260.25	-39,790,537.72	-421,741,494.48	-474,039,549.19	-641,852,301.55
Series G	-139,452,200.00	-217,086,700.00	-2,340,549,000.00	-2,294,485,000.00	-2,719,535,900.00
Series J	-1,056,537.70	-3,350,259.24	-78,162,997.34	+7,090,125.47	+1,844,134.95
Series K	-5,704,000.00	-14,580,500.00	-250,553,500.00	-44,888,000.00	-62,125,000.00
Subtotal, Series F, G, J and K	-163,987,997.95	-274,807,996.96	-3,091,006,991.82	-2,806,322,423.72	-3,421,669,066.60
Total, all series (net)	-88,350,420.70	-250,133,800.40	-2,534,032,193.63	-2,270,998,391.94	-2,860,869,656.07

[1] Includes minor amounts of Series A through D, the last bonds of which matured in April 1951.
[2] Represents redemptions not yet classified as between matured and unmatured issues, or as between issue price and accrued discount.
[a] Excess of credits (deduct).

SUMMARY OF PUBLIC DEBT AND GUARANTEED OBLIGATIONS OUTSTANDING—MAY 31, 1958 AND COMPARATIVE FIGURES FOR MAY 31, 1957

[On the basis of daily Treasury statements]

Title	May 31, 1958		May 31, 1957	
	Average interest rate	Amount outstanding	Average interest rate	Amount outstanding
Public debt:				
Interest-bearing debt:				
Public issues:	Percent		Percent	
Marketable obligations:				
Treasury bills (regular series)	[1] 1.182	$22,404,988,000.00	[1] 3.164	$21,924,952,000.00
Treasury bills (tax anticipation series)	.....	.....	[1] 3.211	4,852,018,000.00
Certificates of indebtedness (regular series)	3.450	31,121,687,000.00	3.345	20,472,635,000.00
Certificates of indebtedness (tax anticipation series)	.....	.....	3.250	1,311,980,000.00
Treasury notes	2.820	24,764,816,000.00	2.506	30,924,283,000.00
Treasury bonds	2.555	87,647,189,550.00	2.482	80,795,622,550.00
Other bonds	3.000	49,800,000.00	3.000	49,800,000.00
Total marketable obligations	2.578	165,988,480,550.00	2.718	160,331,290,550.00
Non-marketable obligations:				
Depositary bonds	2.000	163,349,000.00	2.000	209,643,000.00
Treasury bonds, investment series	2.731	9,677,162,000.00	2.731	11,202,883,000.00
United States savings bonds	2.922	52,085,992,443.91	2.875	55,193,115,787.84
Total non-marketable obligations	2.890	61,926,503,443.91	2.848	66,605,641,787.84
Total public issues	2.663	227,914,983,993.91	2.756	226,936,932,337.84
Special issues:				
Canal Zone, Postal Savings System	2.000	100,000.00	2.000	400,000.00
Civil service retirement fund	2.500	7,565,796,000.00	3.054	7,153,235,000.00
Federal Deposit Insurance Corporation	2.000	686,900,000.00	2.000	705,500,000.00
Federal disability insurance trust fund	2.500	917,051,000.00	2.500	250,700,000.00
Federal home loan banks	2.025	200,000,000.00	2.000	50,000,000.00
Federal Housing Administration funds	2.000	69,257,000.00	2.000	89,741,000.00
Federal old-age and survivors insurance trust fund	2.500	18,631,869,000.00	2.500	19,405,929,000.00
Federal Savings and Loan Insurance Corporation	2.000	108,850,000.00	2.000	99,690,000.00
Foreign service retirement fund	3.951	23,622,000.00	3.951	21,595,400.00
Government life insurance fund	3.500	1,112,427,000.00	3.500	1,164,833,000.00
Highway trust fund	2.709	883,616,000.00	2.586	357,750,000.00
National service life insurance fund	3.000	5,511,310,000.00	3.000	5,416,068,000.00
Postal Savings System	.....	.....	2.000	4,800,000.00
Railroad retirement account	3.000	3,463,600,000.00	3.000	3,394,499,000.00
Unemployment trust fund	2.633	6,894,439,000.00	2.510	7,989,572,000.00
Veterans special term insurance fund	2.668	46,282,000.00	2.415	32,534,000.00
Total special issues	2.635	46,115,119,000.00	2.699	46,136,846,400.00
Total interest-bearing debt	2.658	274,030,102,993.91	2.746	273,073,778,737.84
Matured debt on which interest has ceased	.....	499,607,639.26	.....	531,957,788.09
Debt bearing no interest:				
International Monetary Fund	.....	690,000,000.00	.....	1,182,000,000.00
Other	.....	432,830,050.82	.....	446,051,418.80
Total gross public debt	.....	275,652,540,683.99	.....	275,233,787,944.73
Guaranteed obligations not owned by the Treasury:				
Interest-bearing debt	2.615	96,100,550.00	2.609	102,518,050.00
Matured debt on which interest has ceased	.....	655,725.00	.....	705,875.00
Total guaranteed obligations not owned by the Treasury	.....	96,756,275.00	.....	103,223,925.00
Total gross public debt and guaranteed obligations	.....	275,749,296,958.99	.....	275,337,011,869.73
Deduct debt not subject to statutory limitation	.....	431,923,562.84	.....	447,594,829.36
Total debt subject to limitation [2]	.....	275,317,373,396.15	.....	274,889,417,040.37

[1] Computed on true discount basis.

[2] Statutory debt limit of $275,000,000,000 is temporarily increased to $280,000,000,000 until June 30, 1959, by the Act approved February 26, 1958. The Act approved July 9, 1956, temporarily increased the statutory debt limit to $278,000,000,000 for the period July 1, 1956, through June 30, 1957.

STATEMENT OF THE PUBLIC
[On the basis of daily

Title	Author-izing act	Tax status	Rate of interest	Date of issue	Redeemable (See footnote 1)
INTEREST-BEARING DEBT					
Public Issues:					
Marketable Obligations:					
Treasury Bills (Maturity Value):					
Series maturing:					
June 5, 1958	(a)	(c)	[2] 1.351%	Mar. 6, 1958	
June 12, 1958	(a)	(c)	[2] 1.532%	Mar. 13, 1958	
June 19, 1958	(a)	(c)	[2] 1.342%	Mar. 20, 1958	
June 26, 1958	(a)	(c)	[2] 1.188%	Mar. 27, 1958	
July 3, 1958	(a)	(c)	[2] 1.148%	Apr. 3, 1958	
July 10, 1958	(a)	(c)	[2] 1.074%	Apr. 10, 1958	
July 17, 1958	(a)	(c)	[2] 1.226%	Apr. 17, 1958	
July 24, 1958	(a)	(c)	[2] 1.055%	Apr. 24, 1958	
July 31, 1958	(a)	(c)	[2] 1.366%	May 1, 1958	
Aug. 7, 1958	(a)	(c)	[2] 1.187%	May 8, 1958	
Aug. 14, 1958	(a)	(c)	[2] 1.112%	May 15, 1958	
Aug. 21, 1958	(a)	(c)	[2] .930%	May 22, 1958	
Aug. 28, 1958	(a)	(c)	[2] .635%	May 29, 1958	
Total Treasury bills					
Certificates of Indebtedness:					
Series C-1958	(a)	(d)	4%	Aug. 1, 1957	
Series D-1958	(a)	(d)	3 3/4%	Dec. 1, 1957	
Series A-1959	(a)	(d)	2 1/2%	Feb. 14, 1958	
Total certificates of indebtedness					
Treasury Notes:					
Series A-1958	(a)	(d)	2 7/8%	Dec. 1, 1955	
Series A-1959	(a)	(d)	1 7/8%	May 17, 1954	
Series A-1960	(a)	(d)	3 1/2%	Feb. 15, 1957	
Series A-1961	(a)	(d)	4%	Aug. 1, 1957	On Aug. 1, 1959, at option of holder upon 3 months' notice.
Series A-1962	(a)	(d)	3 5/8%	May 1, 1957	
Series B-1962	(a)	(d)	4%	Sept. 26, 1957	On Feb. 15, 1960, at option of holder upon 3 months' notice.
Series C-1962	(a)	(d)	3 3/4%	Nov. 29, 1957	
Series A-1963	(a)	(d)	2 5/8%	Apr. 15, 1958	
Series EO-1958	(a)	(d)	1 1/2%	Oct. 1, 1953	
Series EA-1959	(a)	(d)	1 1/2%	Apr. 1, 1954	
Series EO-1959	(a)	(d)	1 1/2%	Oct. 1, 1954	
Series EA-1960	(a)	(d)	1 1/2%	Apr. 1, 1955	
Series EO-1960	(a)	(d)	1 1/2%	Oct. 1, 1955	
Series EA-1961	(a)	(d)	1 1/2%	Apr. 1, 1956	
Series EO-1961	(a)	(d)	1 1/2%	Oct. 1, 1956	
Series EA-1962	(a)	(d)	1 1/2%	Apr. 1, 1957	
Series EO-1962	(a)	(d)	1 1/2%	Oct. 1, 1957	
Series EA-1963	(a)	(d)	1 1/2%	Apr. 1, 1958	
Total Treasury notes					
Treasury Bonds:[3]					
2 3/4% bonds of 1958-63	(a)	(e)	2 3/4%	June 15, 1938	Called for redemption
2 1/4% bonds of 1956-59	(a)	(d)	2 1/4%	Feb. 1, 1944	do.
2 3/8% bonds of 1957-59	(a)	(d)	2 3/8%	Mar. 1, 1952	do.
2 3/8% bonds of 1958	(a)	(d)	2 3/8%	July 1, 1952	
2 1/2% bonds of 1958	(a)	(d)	2 1/2%	Feb. 15, 1953	
2 1/4% bonds of 1959-62 (dated June 1, 1945)	(a)	(d)	2 1/4%	June 1, 1945	June 15, 1959[4]
2 1/4% bonds of 1959-62 (dated Nov. 15, 1945)	(a)	(d)	2 1/4%	Nov. 15, 1945	Dec. 15, 1959[4]
2 1/8% bonds of 1960	(a)	(d)	2 1/8%	Aug. 15, 1954	
2 3/4% bonds of 1960-65	(a)	(e)	2 3/4%	Dec. 15, 1938	Dec. 15, 1960
2 3/4% bonds of 1961	(a)	(d)	2 3/4%	Nov. 9, 1953	
2 1/2% bonds of 1961	(a)	(d)	2 1/2%	Feb. 15, 1954	
2 1/2% bonds of 1962-67	(a)	(d)	2 1/2%	May 5, 1942	June 15, 1962[4]
2 1/2% bonds of 1963	(a)	(d)	2 1/2%	Dec. 15, 1954	
2 1/2% bonds of 1963-68	(a)	(d)	2 1/2%	Dec. 1, 1942	Dec. 15, 1963[4]
3% bonds of 1964	(a)	(d)	3%	Feb. 14, 1958	
2 1/2% bonds of 1964-69 (dated Apr. 15, 1943)	(a)	(d)	2 1/2%	Apr. 15, 1943	June 15, 1964[4]
2 1/2% bonds of 1964-69 (dated Sept. 15, 1943)	(a)	(d)	2 1/2%	Sept. 15, 1943	Dec. 15, 1964[4]
2 1/2% bonds of 1965-70	(a)	(d)	2 1/2%	Feb. 1, 1944	Mar. 15, 1965[4]
3% bonds of 1966	(a)	(d)	3%	Feb. 28, 1958	
2 1/2% bonds of 1966-71	(a)	(d)	2 1/2%	Dec. 1, 1944	Mar. 15, 1966[4]
2 1/2% bonds of 1967-72 (dated June 1, 1945)	(a)	(d)	2 1/2%	June 1, 1945	June 15, 1967[4]
2 1/2% bonds of 1967-72 (dated Oct. 20, 1941)	(a)	(d)	2 1/2%	Oct. 20, 1941	Sept. 15, 1967
2 1/2% bonds of 1967-72 (dated Nov. 15, 1945)	(a)	(d)	2 1/2%	Nov. 15, 1945	Dec. 15, 1967[4]
4% bonds of 1969	(a)	(d)	4%	Oct. 1, 1957	([4])
3 7/8% bonds of 1974	(a)	(d)	3 7/8%	Dec. 2, 1957	([4])
3 1/4% bonds of 1978-83	(a)	(d)	3 1/4%	May 1, 1953	June 15, 1978[4]
3 1/2% bonds of 1990	(a)	(d)	3 1/2%	Feb. 14, 1958	([4])
3% bonds of 1995	(a)	(d)	3%	Feb. 15, 1955	([4])
Total Treasury bonds					
Other Bonds:					
Panama Canal loan of 1961	(b)	(f)	3%	June 1, 1911	
Total marketable obligations					
Non-Marketable Obligations:					
Depositary Bonds--First series	(a)	(d)	2%	Various dates: From June 1946	At option of United States or owner any time upon 30 to 60 days' notice.
Treasury Bonds, Investment Series:					
Series A-1965	(a)	(d)	2 1/2%	Oct. 1, 1947	On and after Apr. 1, 1948, on demand at option of owner on 1 month's notice.
Series B-1975-80	(a)	(d)	2 3/4%	Apr. 1, 1951	Apr. 1, 1975, exchangeable at anytime at option of owner for marketable Treasury notes.[4] [6]
Total Treasury bonds, investment series					

For footnotes, see page 16

Payable	Interest payable	Amount issued	Amount retired	Amount outstanding	
June 5, 1958	June 5, 1958	$1,800,147,000.00	.....	$1,800,147,000.00	
June 12, 1958	June 12, 1958	1,699,839,000.00	.....	1,699,839,000.00	
June 19, 1958	June 19, 1958	1,699,678,000.00	.....	1,699,678,000.00	
June 26, 1958	June 26, 1958	1,700,801,000.00	.....	1,700,801,000.00	
July 3, 1958	July 3, 1958	1,700,087,000.00	.....	1,700,087,000.00	
July 10, 1958	July 10, 1958	1,700,140,000.00	.....	1,700,140,000.00	
July 17, 1958	July 17, 1958	1,701,300,000.00	.....	1,701,300,000.00	
July 24, 1958	July 24, 1958	1,699,865,000.00	.....	1,699,865,000.00	
July 31, 1958	July 31, 1958	1,701,714,000.00	.....	1,701,714,000.00	
Aug. 7, 1958	Aug. 7, 1958	1,700,410,000.00	.....	1,700,410,000.00	
Aug. 14, 1958	Aug. 14, 1958	1,700,027,000.00	.....	1,700,027,000.00	
Aug. 21, 1958	Aug. 21, 1958	1,800,750,000.00	.....	1,800,750,000.00	
Aug. 28, 1958	Aug. 28, 1958	1,800,230,000.00	.....	1,800,230,000.00	
.....	.....	22,404,988,000.00	.....	22,404,988,000.00	
Aug. 1, 1958	Feb. 1, Aug. 1	11,519,077,000.00	.....	11,519,077,000.00	
Dec. 1, 1958	June 1, Dec. 1	9,832,719,000.00	.....	9,832,719,000.00	
Feb. 14, 1959	Aug. 14, Feb. 14	9,769,891,000.00	.....	9,769,891,000.00	
.....	.....	31,121,687,000.00	.....	31,121,687,000.00	
June 15, 1958	June 15, Dec. 15	4,391,791,000.00	.....	4,391,791,000.00	
Feb. 15, 1959	Feb. 15, Aug. 15	5,102,277,000.00	.....	5,102,277,000.00	
May 15, 1960	May 15, Nov. 15	2,406,125,000.00	.....	2,406,125,000.00	
Aug. 1, 1961	Feb. 1, Aug. 1	2,608,528,000.00	.....	2,608,528,000.00	
Feb. 15, 1962	Feb. 15, Aug. 15	647,057,000.00	.....	647,057,000.00	
Aug. 15, 1962	....do.	2,000,387,000.00	.....	2,000,387,000.00	
Nov. 15, 1962	May 15, Nov. 15	1,142,956,000.00	.....	1,142,956,000.00	
Feb. 15, 1963	Aug. 15, Feb. 15	3,970,698,000.00	.....	3,970,698,000.00	
Oct. 1, 1958	Apr. 1, Oct. 1	121,269,000.00	.....	121,269,000.00	
Apr. 1, 1959	....do.	118,847,000.00	.....	118,847,000.00	
Oct. 1, 1959	....do.	99,108,000.00	.....	99,108,000.00	
Apr. 1, 1960	....do.	198,041,000.00	.....	198,041,000.00	
Oct. 1, 1960	....do.	277,542,000.00	.....	277,542,000.00	
Apr. 1, 1961	....do.	144,033,000.00	.....	144,033,000.00	
Oct. 1, 1961	....do.	331,975,000.00	.....	331,975,000.00	
Apr. 1, 1962	....do.	551,176,000.00	.....	551,176,000.00	
Oct. 1, 1962	....do.	590,195,000.00	.....	590,195,000.00	
Apr. 1, 1963	....do.	62,811,000.00	.....	62,811,000.00	
.....	.....	24,764,816,000.00	.....	24,764,816,000.00	
June 15, 1958	June 15, Dec. 15	918,780,600.00	.....	918,780,600.00	
Sept. 15, 1958	Mar. 15, Sept. 15	3,822,558,500.00	$4,515,000.00	3,818,043,500.00	
....do.	....do.	926,812,000.00	1,000.00	926,811,000.00	
June 15, 1958	June 15, Dec. 15	4,244,812,500.00	1,500.00	4,244,811,000.00	
Dec. 15, 1958	....do.	2,368,366,000.00	500.00	2,368,365,500.00	
June 15, 1962	....do.	5,284,068,500.00	15,779,500.00	5,268,289,000.00	
Dec. 15, 1962	....do.	3,469,671,000.00	13,143,000.00	3,456,528,000.00	
Nov. 15, 1960	May 15, Nov. 15	3,806,484,000.00	1,000.00	3,806,483,000.00	
Dec. 15, 1965	June 15, Dec. 15	1,485,385,100.00	2,000.00	1,485,383,100.00	
Sept. 15, 1961	Mar. 15, Sept. 15	2,239,262,000.00	.....	2,239,262,000.00	
Nov. 15, 1961	May 15, Nov. 15	11,177,153,500.00	500.00	11,177,153,000.00	
June 15, 1967	June 15, Dec. 15	2,118,164,500.00	5,158,500.00	2,113,006,000.00	
Aug. 15, 1963	Feb. 15, Aug. 15	6,754,695,500.00	.....	6,754,695,500.00	
Dec. 15, 1968	June 15, Dec. 15	2,830,914,000.00	9,633,500.00	2,821,280,500.00	
Feb. 15, 1964	Aug. 15, Feb. 15	3,854,181,500.00	.....	3,854,181,500.00	
June 15, 1969	June 15, Dec. 15	3,761,904,000.00	15,861,000.00	3,746,043,000.00	
Dec. 15, 1969	....do.	3,838,198,000.00	17,033,000.00	3,821,165,000.00	
Mar. 15, 1970	Mar. 15, Sept. 15	5,197,394,500.00	494,189,000.00	4,703,205,500.00	
Aug. 15, 1966	Aug. 15, Feb. 15	1,484,298,000.00	.....	1,484,298,000.00	
Mar. 15, 1971	Mar. 15, Sept. 15	3,480,865,000.00	530,151,500.00	2,950,713,500.00	
June 15, 1972	June 15, Dec. 15	7,967,261,000.00	6,118,264,000.00	1,848,997,000.00	
Sept. 15, 1972	Mar. 15, Sept. 15	2,716,045,150.00	49,800.00	2,715,995,350.00	
Dec. 15, 1972	June 15, Dec. 15	11,688,868,500.00	7,949,232,000.00	3,739,636,500.00	
Oct. 1, 1969	Apr. 1, Oct. 1	656,933,000.00	.....	656,933,000.00	
Nov. 15, 1974	May 15, Nov. 15	653,811,500.00	.....	653,811,500.00	
June 15, 1983	June 15, Dec. 15	1,606,084,000.00	1,935,000.00	1,604,149,000.00	
Feb. 15, 1990	Aug. 15, Feb. 15	1,727,014,500.00	.....	1,727,014,500.00	
Feb. 15, 1995	Feb. 15, Aug. 15	2,745,117,000.00	2,962,500.00	2,742,154,500.00	
.....	.....	102,825,103,350.00	15,177,913,800.00	87,647,189,550.00	
June 1, 1961	Mar. 1, June 1 Sept. 1, Dec. 1	50,000,000.00	200,000.00	[5] 49,800,000.00	
.....	.....	.....	.....	.....	$165,988,480,550.00
12 years from issue date	June 1, Dec. 1	645,001,000.00	481,652,000.00	163,349,000.00	
Oct. 1, 1965	Apr. 1, Oct. 1	969,960,000.00	246,335,000.00	723,625,000.00	
Apr. 1, 1980	....do.	15,331,354,000.00	6,377,817,000.00	8,953,537,000.00	
.....	.....	16,301,314,000.00	6,624,152,000.00	9,677,162,000.00	

Title	Author-izing act	Tax status	Rate of interest	Date of issue	Redeemable (See footnote 1)
INTEREST-BEARING DEBT--Continued					
Public Issues--Continued					
Non-Marketable Obligations--Continued					
United States Savings Bonds: [7]					
Series E-1941	(a)	(d)	[8] 2.90%	First day of each month: May to Dec. 1941	After 60 days from issue date, on demand at option of owner.
Series E-1942	(a)	(d)	[10] 2.90%	Jan. to Dec. 1942	do.
Series E-1943	(a)	(d)	[8] 2.95%	Jan. to Dec. 1943	do.
Series E-1944	(a)	(d)	[8] 2.95%	Jan. to Dec. 1944	do.
Series E-1945	(a)	(d)	[8] 2.95%	Jan. to Dec. 1945	do.
Series E-1946	(a)	(d)	[8] 2.95%	Jan. to Dec. 1946	do.
Series E-1947	(a)	(d)	[8] 2.95%	Jan. to Dec. 1947	do.
Series E-1948	(a)	(d)	[11] 2.90%	Jan. to Dec. 1948	do.
Series E-1949	(a)	(d)	[12] 2.90%	Jan. to Dec. 1949	do.
Series E-1950	(a)	(d)	[12] 2.90%	Jan. to Dec. 1950	do.
Series E-1951	(a)	(d)	[12] 2.90%	Jan. to Dec. 1951	do.
Series E-1952 (Jan. to Apr. 1952)	(a)	(d)	[12] 2.90%	Jan. to Apr. 1952	do.
Series E-1952 (May to Dec. 1952)	(a)	(d)	[12] 3.00%	May to Dec. 1952	After 2 months from issue date, on demand at option of owner.
Series E-1953	(a)	(d)	[12] 3.00%	Jan. to Dec. 1953	do.
Series E-1954	(a)	(d)	[12] 3.00%	Jan. to Dec. 1954	do.
Series E-1955	(a)	(d)	[12] 3.00%	Jan. to Dec. 1955	do.
Series E-1956	(a)	(d)	[12] 3.00%	Jan. to Dec. 1956	do.
Series E-1957 (Jan. 1957)	(a)	(d)	[12] 3.00%	Jan. 1957	do.
Series E-1957 (Feb. to Dec. 1957)	(a)	(d)	[12] 3.25%	Feb. to Dec. 1957	do.
Series E-1958	(a)	(d)	[12] 3.25%	Jan. to May 1958	do.
Unclassified sales and redemptions					
Total Series E					
Series F-1946[15]	(a)	(d)	[12] 2.53%	Jan. to Dec. 1946	After 6 months from issue date, on demand at option of owner on 1 month's notice.
Series F-1947	(a)	(d)	[12] 2.53%	Jan. to Dec. 1947	do.
Series F-1948	(a)	(d)	[12] 2.53%	Jan. to Dec. 1948	do.
Series F-1949	(a)	(d)	[12] 2.53%	Jan. to Dec. 1949	do.
Series F-1950	(a)	(d)	[12] 2.53%	Jan. to Dec. 1950	do.
Series F-1951	(a)	(d)	[12] 2.53%	Jan. to Dec. 1951	do.
Series F-1952	(a)	(d)	[12] 2.53%	Jan. to Apr. 1952	do.
Unclassified sales and redemptions					
Total Series F					
Series G-1946[15]	(a)	(d)	[12] 2.50%	Jan. to Dec. 1946	do.
Series G-1947	(a)	(d)	[12] 2.50%	Jan. to Dec. 1947	do.
Series G-1948	(a)	(d)	[12] 2.50%	Jan. to Dec. 1948	do.
Series G-1949	(a)	(d)	[12] 2.50%	Jan. to Dec. 1949	do.
Series G-1950	(a)	(d)	[12] 2.50%	Jan. to Dec. 1950	do.
Series G-1951	(a)	(d)	[12] 2.50%	Jan. to Dec. 1951	do.
Series G-1952	(a)	(d)	[12] 2.50%	Jan. to Apr. 1952	do.
Unclassified sales and redemptions					
Total Series G					
Series H-1952	(a)	(d)	[12] 3.00%	June to Dec. 1952	do.
Series H-1953	(a)	(d)	[12] 3.00%	Jan. to Dec. 1953	do.
Series H-1954	(a)	(d)	[12] 3.00%	Jan. to Dec. 1954	do.
Series H-1955	(a)	(d)	[12] 3.00%	Jan. to Dec. 1955	do.
Series H-1956	(a)	(d)	[12] 3.00%	Jan. to Dec. 1956	do.
Series H-1957 (Jan. 1957)	(a)	(d)	[12] 3.00%	Jan. 1957	do.
Series H-1957 (Feb. to Dec. 1957)	(a)	(d)	[12] 3.25%	Feb. to Dec. 1957	do.
Series H-1958	(a)	(d)	[12] 3.25%	Jan. to May 1958	do.
Unclassified sales and redemptions					
Total Series H					
Series J-1952	(a)	(d)	[12] 2.76%	May to Dec. 1952	do.
Series J-1953	(a)	(d)	[12] 2.76%	Jan. to Dec. 1953	do.
Series J-1954	(a)	(d)	[12] 2.76%	Jan. to Dec. 1954	do.
Series J-1955	(a)	(d)	[12] 2.76%	Jan. to Dec. 1955	do.
Series J-1956	(a)	(d)	[12] 2.76%	Jan. to Dec. 1956	do.
Series J-1957	(a)	(d)	[12] 2.76%	Jan. to Apr. 1957	do.
Unclassified sales and redemptions					
Total Series J					
Series K-1952	(a)	(d)	[12] 2.76%	May to Dec. 1952	do.
Series K-1953	(a)	(d)	[12] 2.76%	Jan. to Dec. 1953	do.
Series K-1954	(a)	(d)	[12] 2.76%	Jan. to Dec. 1954	do.
Series K-1955	(a)	(d)	[12] 2.76%	Jan. to Dec. 1955	do.
Series K-1956	(a)	(d)	[12] 2.76%	Jan. to Dec. 1956	do.
Series K-1957	(a)	(d)	[12] 2.76%	Jan. to Apr. 1957	do.
Unclassified sales and redemptions					
Total Series K					
Total United States savings bonds					
Total non-marketable obligations					
Total public issues					

For footnotes, see page 16

Payable	Interest payable	Amount issued	Amount retired	Amount outstanding	
10 years from issue date, but, at the option of owner, may be held and will accrue interest for additional 10 years.[9]	.....	$1,750,855,265.40	$1,320,155,571.77	$430,699,693.63	
....do.....	.....	7,786,901,784.35	5,939,915,720.33	1,846,986,064.02	
....do.....	.....	12,573,462,269.60	9,659,275,325.40	2,914,186,944.20	
....do.....	.....	14,624,419,472.38	11,096,408,346.70	3,528,011,125.68	
....do.....	.....	11,423,186,931.09	8,373,438,163.02	3,049,748,768.07	
....do.....	.....	5,091,592,817.93	3,413,700,296.66	1,677,892,521.27	
....do.....	.....	4,762,200,206.08	2,906,211,692.44	1,855,988,513.64	
....do.....	.....	4,875,811,391.27	2,633,508,064.64	2,242,303,326.63	
....do.....	.....	4,733,741,827.03	2,471,570,931.31	2,262,170,895.72	
....do.....	.....	4,072,936,414.28	2,121,427,830.53	1,951,508,583.75	
....do.....	.....	3,504,613,857.18	1,890,393,582.43	1,614,220,274.75	
....do.....	.....	1,198,173,278.33	652,117,395.00	546,055,883.33	
9 years 8 months from issue date, but, at the option of owner, may be held and will accrue interest for additional 10 years.[9]	.....	2,484,162,856.85	1,301,765,920.25	1,182,396,936.60	
....do.....	.....	4,185,415,134.35	2,093,539,170.35	2,091,875,964.00	
....do.....	.....	4,232,986,297.50	1,992,887,336.30	2,240,098,961.20	
....do.....	.....	4,399,610,825.25	1,924,302,583.50	2,475,308,241.75	
....do.....	.....	4,238,169,387.95	1,721,069,496.65	2,517,099,891.30	
....do.....	.....	354,247,446.05	126,241,159.35	228,006,286.70	
8 yrs. 11 mos. from issue date[13]	.....	3,666,272,070.39	1,064,041,100.81	2,602,230,969.58	
....do.....	.....	1,015,190,068.75	69,007,481.25	946,182,587.50	
.....	.....	249,999,691.30	403,723,131.44	[14] 153,723,440.14	
.....	.....	101,223,949,293.31	63,174,700,300.13	38,049,248,993.18	
12 years from issue date	.....	396,415,246.68	262,368,311.63	134,046,935.05	
....do.....	.....	403,423,126.89	201,375,399.16	202,047,727.73	
....do.....	.....	583,277,409.11	240,558,424.54	342,718,984.57	
....do.....	.....	271,361,636.59	132,019,079.54	139,342,557.05	
....do.....	.....	461,279,166.57	189,303,008.69	271,976,157.88	
....do.....	.....	138,197,570.04	50,324,823.60	87,872,746.44	
....do.....	.....	44,710,457.99	15,686,791.58	29,023,666.41	
.....	.....	.....	22,996,015.37	[14] 22,996,015.37	
.....	.....	2,298,664,613.87	1,114,631,854.11	1,184,032,759.76	
....do.....	Semiannually.....	2,663,904,100.00	1,701,385,500.00	962,518,600.00	
....do.....	....do.....	2,247,340,000.00	997,937,000.00	1,249,403,000.00	
....do.....	....do.....	2,542,182,700.00	1,079,173,900.00	1,463,008,800.00	
....do.....	....do.....	1,433,060,200.00	570,895,700.00	862,164,500.00	
....do.....	....do.....	1,938,695,600.00	730,273,500.00	1,208,422,100.00	
....do.....	....do.....	644,428,000.00	201,428,500.00	442,999,500.00	
....do.....	....do.....	163,428,200.00	45,765,500.00	117,662,700.00	
.....	.....	.....	155,453,300.00	[14] 155,453,300.00	
.....	.....	11,633,038,800.00	5,482,312,900.00	6,150,725,900.00	
9 yrs. 8 mos. from issue date.	Semiannually.....	191,480,500.00	47,936,500.00	143,544,000.00	
....do.....	....do.....	470,499,500.00	98,101,500.00	372,398,000.00	
....do.....	....do.....	877,680,500.00	162,649,500.00	715,031,000.00	
....do.....	....do.....	1,173,084,000.00	182,971,500.00	990,112,500.00	
....do.....	....do.....	893,176,000.00	87,137,500.00	806,038,500.00	
....do.....	....do.....	64,506,000.00	4,585,000.00	59,921,000.00	
10 years from issue date	....do.....	567,649,500.00	11,246,500.00	556,403,000.00	
....do.....	....do.....	356,732,000.00	50,500.00	356,681,500.00	
.....	.....	26,815,000.00	15,140,000.00	11,675,000.00	
.....	.....	4,621,623,000.00	609,818,500.00	4,011,804,500.00	
12 years from issue date	.....	97,730,470.45	33,995,875.95	63,734,594.50	
....do.....	.....	142,642,908.33	37,735,554.51	104,907,353.82	
....do.....	.....	349,882,698.35	136,340,943.51	213,541,754.84	
....do.....	.....	248,748,175.25	63,347,902.27	185,400,272.98	
....do.....	.....	155,305,671.66	18,935,859.23	136,369,812.43	
....do.....	.....	32,604,006.17	1,905,157.00	30,698,849.17	
.....	.....	.....	2,370,346.77	[14] 2,370,346.77	
.....	.....	1,026,913,930.21	294,631,639.24	732,282,290.97	
....do.....	Semiannually.....	291,932,000.00	80,903,000.00	211,029,000.00	
....do.....	....do.....	302,930,000.00	63,879,500.00	239,050,500.00	
....do.....	....do.....	981,680,000.00	303,804,000.00	677,876,000.00	
....do.....	....do.....	633,925,500.00	134,429,500.00	499,496,000.00	
....do.....	....do.....	318,825,500.00	34,951,000.00	283,874,500.00	
....do.....	....do.....	53,978,500.00	1,675,500.00	52,303,000.00	
.....	.....	.....	5,731,000.00	[14] 5,731,000.00	
.....	.....	2,583,271,500.00	625,373,500.00	1,957,898,000.00	
.....	.....	123,387,461,137.39	71,301,468,693.48	52,085,992,443.91	
.....	.....	.....	.....	.....	$61,926,503,443.91
.....	.....	.....	.....	.....	227,914,983,993.91

Title	Authorizing act	Tax status	Rate of interest	Date of issue	Redeemable (See footnote 1)
INTEREST-BEARING DEBT--Continued					
Special Issues:					
Canal Zone, Postal Savings System:					
Series 1960 (notes)	(a)	(g)	2%	Feb. 1, 1956	After 1 year from date of issue.
Civil service retirement fund:				Various dates:	
Series 1958 (certificates)	(a)	(g)	2 1/2%	From June 30, 1957.	On demand
Series 1959 to 1962 (notes)	(a)	(g)	2 1/2%	June 30, 1957	After 1 year from date of issue.
Series 1963 to 1967 (bonds)	(a)	(g)	2 1/2%	....do	On demand
Federal Deposit Insurance Corporation:				Various dates:	
Series 1958 to 1962 (notes)	(a)	(g)	2%	From Dec. 1, 1953	After 1 year from date of issue.
Federal disability insurance trust fund:					
Series 1958 (certificates)	(a)	(g)	2 1/2%	From June 30, 1957.	On demand
Series 1959 to 1962 (notes)	(a)	(g)	2 1/2%	June 30, 1957	After 1 year from date of issue.
Series 1963 to 1967 (bonds)	(a)	(g)	2 1/2%	....do	On demand
Federal home loan banks:					
Series 1958 (certificates)	(a)	(g)	2 1/2%	Dec. 31, 1957	....do
				Various dates:	
Series 1958 (certificates)	(a)	(g)	2%	From Feb. 17, 1958	....do
Series 1958 and 1959 (notes)	(a)	(g)	2%	From June 30, 1953.	After 1 year from date of issue.
Federal Housing Administration:					
Armed Services Housing Mortgage Insurance fund:					
Series 1962 (notes)	(a)	(g)	2%	From Feb. 5, 1958	....do
Housing Insurance fund--Series 1962 (notes)	(a)	(g)	2%	From Sept. 18, 1957	....do
Housing Investment Insurance fund:					
Series 1962 (notes)	(a)	(g)	2%	From Feb. 5, 1958	....do
Mutual Mortgage Ins. fund--Series 1960 and 1962 (notes)	(a)	(g)	2%	From Nov. 25, 1955	....do
National Defense Housing Ins. fund--Series 1960 to 1962 (notes)	(a)	(g)	2%	From Aug. 17, 1955	....do
Section 220 Housing Ins. fund--Series 1959, 1961 and 1962 (notes)	(a)	(g)	2%	From Aug. 20, 1954	....do
Section 221 Housing Ins. fund--Series 1959 and 1962 (notes)	(a)	(g)	2%	From Aug. 20, 1954	....do
Servicemen's Mortgage Insurance fund--Series 1959 to 1962 (notes)	(a)	(g)	2%	From Aug. 20, 1954	....do
Title I Housing Ins. fund--Series 1960 and 1961 (notes)	(a)	(g)	2%	From Feb. 1, 1953	....do
Title I Insurance fund--Series 1959, 1960 and 1962 (notes)	(a)	(g)	2%	From Aug. 20, 1954	....do
War Housing Ins. fund--Series 1962 (notes)	(a)	(g)	2%	From Sept. 18, 1957.	....do
Federal old-age and survivors insurance trust fund:					
Series 1958 (certificates)	(a)	(g)	2 1/2%	From June 30, 1957.	On demand
Series 1959 to 1962 (notes)	(a)	(g)	2 1/2%	June 30, 1957	After 1 year from date of issue.
Series 1963 to 1967 (bonds)	(a)	(g)	2 1/2%	....do	On demand
Federal Savings and Loan Insurance Corporation:				Various dates:	
Series 1959 to 1962 (notes)	(a)	(g)	2%	From June 30, 1954.	After 1 year from date of issue.
Foreign service retirement fund:					
Series 1958 (certificates)	(a)	(g)	4%	From June 30, 1957.	On demand
Series 1958 (certificates)	(a)	(g)	3%	....do	....do
Series 1958 (certificates)	(a)	(g)	3 1/2%	June 30, 1957	....do
Government life ins. fund--Series 1958 (ctfs.)				Various dates:	
Highway trust fund:					
Series 1958 (certificates)	(a)	(g)	2 7/8%	From Sept. 1, 1957.	....do
Series 1958 (certificates)	(a)	(g)	2 3/4%	Mar. 1, 1958	....do
				Various dates:	
Series 1958 (certificates)	(a)	(g)	2 5/8%	From June 30, 1957.	....do
Series 1958 (certificates)	(a)	(g)	2 1/2%	May 1, 1958	....do
				Various dates:	
National service life insurance fund:					
Series 1958 to 1962 (notes)	(a)	(g)	3%	From June 30, 1953.	After 1 year from date of issue.
Railroad retirement account--Series 1959 to 1962 (notes)	(a)	(g)	3%	From June 30, 1954.	....do
Unemployment trust fund:					
Series 1958 (certificates)	(a)	(g)	2 7/8%	From Nov. 1, 1957.	On demand
Series 1958 (certificates)	(a)	(g)	2 5/8%	From June 30, 1957.	....do
Veterans special term insurance fund:					
Series 1958 (certificates)	(a)	(g)	2 7/8%	From Sept. 3, 1957.	....do
Series 1958 (certificates)	(a)	(g)	2 3/4%	From Mar. 5, 1958.	....do
Series 1958 (certificates)	(a)	(g)	2 5/8%	From June 30, 1957.	....do
Series 1958 (certificates)	(a)	(g)	2 1/2%	From May 7, 1958	....do
Total special issues	.....	.....	.....	.....	.....
Total interest-bearing debt outstanding[15]	.....	.....	.....	.....	.....

MATURED DEBT ON WHICH INTEREST HAS CEASED

Old debt matured--issued prior to April 1, 1917 (excluding Postal Savings bonds)
2 1/2% Postal Savings bonds
First Liberty bonds, at various interest rates
Other Liberty bonds and Victory notes, at various interest rates
Treasury bonds, at various interest rates
Adjusted service bonds of 1945
Treasury notes, at various interest rates
Certificates of indebtedness, at various interest rates
Treasury bills
Treasury savings certificates
Treasury tax and savings notes
United States savings bonds[15]
Armed forces leave bonds

Total matured debt on which interest has ceased

DEBT BEARING NO INTEREST

Special notes of the United States:[16]
International Monetary Fund series
Other:
United States savings stamps
Excess profits tax refund bonds[17]
United States notes
Less: Gold reserve

National and Federal Reserve bank notes assumed by the United States on deposit of lawful money for their retirement
Old demand notes and fractional currency
Thrift and Treasury savings stamps

Total debt bearing no interest

Total gross public debt (including $20,870,477,673.00 debt incurred to finance expenditures of Government corporations and other agencies for

Guaranteed obligations not owned by Treasury
Total debt and guaranteed obligations
Deduct debt not subject to statutory limitation (see footnote 5)
Total debt subject to limitation[18]

For footnotes, see

Payable	Interest payable	Amount issued	Amount retired	Amount outstanding	
June 30, 1960	June 30, Dec. 31	$400,000.00	$300,000.00	$100,000.00	
June 30, 1958	June 30	6,758,382,000.00	857,586,000.00	5,900,796,000.00	
June 30, 1959 to 1962	do.	740,000,000.00		740,000,000.00	
June 30, 1963 to 1967	do.	925,000,000.00		925,000,000.00	
Dec. 1, 1958 to 1962	June 1, Dec. 1	812,100,000.00	125,200,000.00	686,900,000.00	
June 30, 1958	June 30, Dec. 31	1,084,009,000.00	234,458,000.00	849,551,000.00	
June 30, 1959 to 1962	do.	30,000,000.00		30,000,000.00	
June 30, 1963 to 1967	do.	37,500,000.00		37,500,000.00	
December 31, 1958	do.	10,100,000.00		10,100,000.00	
June 30, 1958	June 30	150,000,000.00		150,000,000.00	
June 30, 1958 and 1959	June 30, Dec. 31	40,400,000.00	500,000.00	39,900,000.00	
June 30, 1962	do.	3,999,000.00	2,950,000.00	1,049,000.00	
do.	do.	3,598,000.00	350,000.00	3,248,000.00	
do.	do.	70,000.00		70,000.00	
June 30, 1960 and 1962	do.	32,288,000.00	13,979,000.00	18,309,000.00	
June 30, 1960 to 1962	do.	1,900,000.00	200,000.00	1,700,000.00	
June 30, 1959, 1961 and 1962	do.	1,200,000.00	200,000.00	1,000,000.00	
June 30, 1959 and 1962	do.	800,000.00		800,000.00	
June 30, 1959 to 1962	do.	2,675,000.00		2,675,000.00	
June 30, 1960 and 1961	do.	1,200,000.00	320,000.00	880,000.00	
June 30, 1959, 1960 and 1962	do.	66,579,000.00	33,000,000.00	33,579,000.00	
June 30, 1962	do.	12,647,000.00	6,700,000.00	5,947,000.00	
June 30, 1958	do.	21,746,016,000.00	7,614,147,000.00	14,131,869,000.00	
June 30, 1959 to 1962	do.	2,000,000,000.00		2,000,000,000.00	
June 30, 1963 to 1967	do.	2,500,000,000.00		2,500,000,000.00	
June 30, 1959 to 1962	do.	120,350,000.00	11,500,000.00	108,850,000.00	
June 30, 1958	June 30	25,026,000.00	2,555,000.00	22,471,000.00	
do.	do.	1,151,000.00		1,151,000.00	
do.	do.	1,200,427,000.00	88,000,000.00	1,112,427,000.00	
do.	June 30, Dec. 31	265,222,000.00		265,222,000.00	
do.	June 30	98,800,000.00		98,800,000.00	
do.	June 30, Dec. 31	490,494,000.00	6,000,000.00	484,494,000.00	
do.	June 30	35,100,000.00		35,100,000.00	
June 30, 1958 to 1962	do.	5,570,310,000.00	59,000,000.00	5,511,310,000.00	
June 30, 1959 to 1962	do.	4,363,362,000.00	899,762,000.00	3,463,600,000.00	
June 30, 1958	June 30, Dec. 31	221,341,000.00		221,341,000.00	
do.	do.	8,603,187,000.00	1,930,089,000.00	6,673,098,000.00	
do.	June 30	7,700,000.00		7,700,000.00	
do.	do.	1,000,000.00		1,000,000.00	
do.	do.	36,982,000.00		36,982,000.00	
do.	do.	600,000.00		600,000.00	
		58,001,915,000.00	11,886,796,000.00		$46,115,119,000.00
					274,030,102,993.91

			[5] $1,370,740.26	
			[5] 950,100.00	
			[5] 811,550.00	
			5,240,850.00	
			36,995,750.00	
			2,603,100.00	
			8,544,100.00	
			8,644,650.00	
			38,597,000.00	
			[5] 77,750.00	
			3,861,775.00	
			376,155,674.00	
			15,754,600.00	
				499,607,639.26
			690,000,000.00	
		53,024,114.41		
		892,513.83		
	$346,681,016.00			
	156,039,430.93	[5] 190,641,585.07		
		[5] 182,545,470.50		
		[5] 2,018,726.26		
		[5] 3,707,640.75	432,830,050.82	
				1,122,830,050.82
which obligations of such corporations and agencies are held by the Treasury)				275,652,540,683.99
				96,756,275.00
				275,749,296,958.99
				431,923,562.84
				275,317,373,396.15

STATEMENT OF GUARANTEED OBLIGATIONS, MAY 31, 1958

[Compiled from latest reports received by Treasury]

Title and authorizing act	Date of issue	Payable[1]	Interest payable	Rate of Interest	Amount
Unmatured Obligations:					
Federal Housing Administration:					
(Act June 27, 1934, as amended)					
Mutual Mortgage Insurance Fund:					
Debentures, Series A	Various dates	Various dates	Jan. 1, July 1	3%	$4,377,350.00
Debentures, Series AA	do.	do.	do.	2 1/2%	340,700.00
Debentures, Series AA	do.	do.	do.	2 5/8%	417,500.00
Debentures, Series AA	do.	do.	do.	2 3/4%	260,800.00
Debentures, Series AA	do.	do.	do.	2 7/8%	723,450.00
Debentures, Series AA	do.	do.	do.	3%	1,385,500.00
Debentures, Series AA	do.	do.	do.	3 1/4%	49,150.00
Armed Services Housing Mortgage Insurance Fund:					
Debentures, Series FF	do.	do.	do.	2 1/2%	5,288,050.00
Debentures, Series FF	do.	do.	do.	2 3/4%	3,095,400.00
Housing Insurance Fund:					
Debentures, Series BB	do.	do.	do.	2 1/2%	2,479,350.00
Debentures, Series BB	do.	do.	do.	2 5/8%	42,000.00
Debentures, Series BB	do.	do.	do.	2 3/4%	4,218,600.00
Debentures, Series BB	do.	do.	do.	3%	415,200.00
National Defense Housing Insurance Fund:					
Debentures, Series GG	do.	do.	do.	2 1/2%	23,607,350.00
Debentures, Series GG	do.	do.	do.	2 3/4%	20,146,000.00
Debentures, Series GG	do.	do.	do.	2 7/8%	387,100.00
Debentures, Series P	do.	do.	do.	2 1/2%	2,209,600.00
Debentures, Series Y	do.	do.	do.	2 3/4%	1,284,150.00
Section 221 Housing Insurance Fund:					
Debentures, Series DD	do.	do.	do.	3 1/4%	7,550.00
Servicemen's Mortgage Insurance Fund:					
Debentures, Series EE	do.	do.	do.	2 7/8%	60,350.00
Debentures, Series EE	do.	do.	do.	3%	10,700.00
Title I Housing Insurance Fund:					
Debentures, Series L	do.	do.	do.	2 1/2%	33,550.00
Debentures, Series R	do.	do.	do.	2 3/4%	88,650.00
Debentures, Series T	do.	do.	do.	3%	269,950.00
War Housing Insurance Fund:					
Debentures, Series H	do.	do.	do.	2 1/2%	24,902,550.00
Total unmatured obligations					[2] 96,100,550.00
Matured Obligations:					
Commodity Credit Corporation:					
Interest					11.25
Federal Farm Mortgage Corporation:					
Principal					240,200.00
Interest					45,771.25
Federal Housing Administration:					
Interest					128.44
Home Owners' Loan Corporation:					
Principal					415,525.00
Interest					82,076.10
Reconstruction Finance Corporation:					
Interest					19.25
Total matured obligations					[3] 783,731.29
Total based on guaranties					96,884,281.29

STATEMENT OF CONTINGENT LIABILITIES, MAY 31, 1958[4]

[Compiled from latest reports received by Treasury]

On Credit of the United States:					
U. S. Postal Savings System:					
(Act June 25, 1910, as amended)					
Deposits[5]	Date of deposit	On demand			[6] $1,256,021,122.00
Interest		do.	(7)		[6] 87,419,221.00
Canal Zone Postal Savings System:					
(Act June 13, 1940)					
Deposits[5]	Date of deposit	do.			[8] 5,854,870.00
Interest		do.	(7)		[8] 261,711.91
Total based on credit of the United States					1,349,556,924.91
Other Obligations: Federal Reserve notes (face amount)[9] (Act December 23, 1913, as amended)					[10] 25,529,267,800.74

STATEMENT OF OBLIGATIONS OF GOVERNMENT CORPORATIONS AND OTHER AGENCIES, HELD BY THE TREASURY, MAY 31, 1958

[Compiled from records of the Treasury]

Commodity Credit Corporation:					
(Act March 8, 1938, as amended)					
Notes, Series Ten--1958	Various dates	June 30, 1958	June 30, Dec. 31	1 3/8%	$134,000,000.00
Notes, Series Ten--1958	do.	do.	do.	1 3/4%	236,000,000.00
Notes, Series Ten--1958	do.	do.	do.	2%	221,000,000.00
Notes, Series Ten--1958	do.	do.	do.	2 5/8%	125,000,000.00
Notes, Series Ten--1958	do.	do.	do.	3 1/8%	144,000,000.00
Notes, Series Ten--1958	do.	do.	do.	3 1/2%	10,238,000,000.00
Subtotal					11,098,000,000.00
Export-Import Bank of Washington:					
(Act July 31, 1945, as amended)					
Notes, Series 1959	do.	June 30, 1959	do.	1 7/8%	512,600,000.00
Notes, Series 1959 and 1961	do.	Various dates	do.	2%	626,000,000.00
Notes, Series 1959	do.	June 30, 1959	do.	2 1/8%	39,400,000.00
Notes, Series 1964	do.	Dec. 31, 1964	do.	3 1/2%	60,800,000.00
Note, Series 1964	Oct. 29, 1957	do.	do.	3 3/4%	22,900,000.00
Notes, Series 1965	Various dates	June 30, 1965	do.	2 5/8%	43,100,000.00
Notes, Series 1965	do.	do.	do.	2 3/4%	48,900,000.00
Notes, Series 1965	do.	do.	do.	2 7/8%	84,200,000.00
Notes, Series 1965	do.	do.	do.	3 1/8%	52,300,000.00
(Reorganization Plan No. 2 of 1954)					
Note, Series DD	July 1, 1954	June 15, 1959	Jan. 1, July 1	2%	20,400,814.98
Subtotal					1,510,600,814.98

For footnotes, see page 16.

STATEMENT OF OBLIGATIONS OF GOVERNMENT CORPORATIONS AND OTHER AGENCIES, HELD BY THE TREASURY, MAY 31, 1958--Continued

[Compiled from records of the Treasury]

Title and authorizing act	Date of issue	Payable[1]	Interest payable	Rate of interest	Amount
Federal National Mortgage Association:					
Management and Liquidating Functions:					
(Reorganization Plan No. 22 of 1950)					
Notes, Series B	Various dates	Various dates	Jan. 1, July 1	2%	$64,865,000.00
(Act August 2, 1954)					
Note, Series C	Aug. 12, 1954	July 1, 1959	do	2%	30,910,000.00
Notes, Series C	Various dates	do	do	2 1/8%	146,045,304.97
Note, Series C	Jan. 1, 1955	do	do	2 1/4%	205,600,000.00
(Reorganization Plan No. 2 of 1954)					
Note, Series DD	July 1, 1954	June 15, 1959	do	2%	91,768,172.45
Secondary Market Operations:					
(Act August 2, 1954)					
Note, Series E	Apr. 1, 1958	June 30, 1958	do	1 3/4%	72,170,950.75
Note, Series E	May 1, 1958	do	do	1 3/8%	104,488,959.97
Special Assistance Functions:					
(Act August 2, 1954)					
Notes, Series D	Various dates	Various dates	do	2 3/4%	15,964,929.90
Notes, Series D	do	do	do	2 7/8%	190,973.68
Notes, Series D	do	do	do	3%	13,700,115.63
Notes, Series D	do	July 1, 1961	do	3 1/4%	6,106,288.14
Note, Series D	Dec. 3, 1956	do	do	3 1/2%	842,586.52
Notes, Series D	Various dates	do	do	3 3/8%	9,952,831.88
Notes, Series D	do	Various dates	do	3 5/8%	18,604,384.06
Note, Series D	July 1, 1957	July 1, 1962	do	3 3/4%	2,392,434.25
Note, Series D	Mar. 3, 1958	do	do	2 5/8%	16,507,793.30
Note, Series D	Apr. 1, 1958	do	do	2 1/2%	16,199,624.25
Note, Series D	May 1, 1958	do	do	2 3/8%	18,017,865.37
Notes, Series D	Various dates	do	do	3 7/8%	29,261,794.86
Subtotal					863,590,009.98
Housing and Home Finance Administrator:					
College Housing Loans:					
(Act April 20, 1950, as amended)					
Notes, Series B and D	do	Various dates	do	2 1/2%	263,244,872.73
Notes, Series CH, C, and E	do	do	do	2 5/8%	101,000,000.00
Notes, Series C and F	do	do	do	2 3/4%	13,611,676.71
Public Facility Loans:					
(Act August 11, 1955)					
Notes, Series PF	do	do	do	2 7/8%	2,400,000.00
Note, Series PF	June 28, 1957	Sept. 1, 1971	do	3%	300,000.00
Notes, Series PF	do	Various dates	do	3 1/4%	4,300,000.00
Notes, Series PF	do	do	do	3 3/8%	2,200,000.00
Note, Series PF	do	Jan. 1, 1972	do	3 1/2%	3,000,000.00
Notes, Series PF	Various dates	July 1, 1972	do	3 3/4%	900,000.00
Urban Renewal Fund:					
(Act July 15, 1949, as amended)					
Notes	do	June 30, 1960	do	2 5/8%	48,000,000.00
Note	Feb. 12, 1957	Feb. 1, 1962	do	3 3/8%	5,000,000.00
Note	July 16, 1957	July 1, 1962	do	3 3/4%	5,000,000.00
Note	Sept. 10, 1957	Sept. 1, 1962	do	3 7/8%	10,000,000.00
Note	May 13, 1958	May 1, 1963	do	2 3/8%	5,000,000.00
Subtotal					463,956,549.44
International Cooperation Administration:					
(Act April 3, 1948, as amended)					
Notes of Administrator (E. C. A.)	Various dates	June 30, 1977	Anytime by agreement	1 7/8%	53,154,957.37
Notes of Administrator (E. C. A.)	do	June 30, 1984	do	1 7/8%	1,112,536,115.56
(Act June 15, 1951)					
Note of Director (M. S. A.)	Feb. 6, 1952	Dec. 31, 1986	do	2%	24,218,935.69
Subtotal					1,189,910,008.62
Public Housing Administration:					
(Act September 1, 1937, as amended)					
Note	Nov. 9, 1956	On demand	Quarterly	1 3/8%	45,000,000.00
Rural Electrification Administration:					
(Act May 20, 1936, as amended)					
Notes of Administrator	Various dates	Various dates	June 30, Dec. 31	2%	2,774,969,853.47
Saint Lawrence Seaway Development Corporation:					
(Act May 13, 1954)					
Revenue bond	Nov. 26, 1954	Dec. 31, 1963	(11)	2 3/8%	1,000,000.00
Revenue bonds	Various dates	Dec. 31, 1964	(11)	2 1/2%	800,000.00
Revenue bonds	do	Various dates	(11)	2 5/8%	700,000.00
Revenue bonds	do	Dec. 13, 1966	(11)	2 3/4%	900,000.00
Revenue bonds	do	Various dates	(11)	2 7/8%	5,100,000.00
Revenue bonds	do	do	(11)	3%	7,800,000.00
Revenue bonds	do	do	(11)	3 1/8%	4,400,000.00
Revenue bonds	do	do	(11)	3 1/4%	21,100,000.00
Revenue bonds	do	do	(11)	3 3/8%	10,900,000.00
Revenue bonds	do	do	(11)	3 1/2%	9,100,000.00
Revenue bonds	do	do	(11)	3 5/8%	31,100,000.00
Subtotal					92,900,000.00
Secretary of Agriculture (Farmers Home Adm.):					
Farm Housing Loan Program:					
(Act August 7, 1956)					
Note	Aug. 28, 1956	June 30, 1989	June 30, Dec. 31	3%	37,059,501.66
Regular Loan Programs:					
(Act June 4, 1956, as amended)					
Note	July 2, 1956	June 30, 1961	do	2 7/8%	76,488,372.04
Notes	Various dates	Various dates	do	3%	232,501,115.47

For footnotes, see page 16.

STATEMENT OF OBLIGATIONS OF GOVERNMENT CORPORATIONS AND OTHER AGENCIES, HELD BY THE TREASURY, MAY 31. 1958--Continued

[Compiled from records of the Treasury]

Title and authorizing act	Date of issue	Payable[1]	Interest payable	Rate of interest	Amount
Secretary of Agriculture (Farmers Home Adm.)--Cont.					
Farm Tenant Mortgage Insurance Fund:					
(Act August 14, 1946)					
Note	May 31, 1956	June 30, 1960	June 30, Dec. 31	2.537%	$100,000.00
Notes	Various dates	June 30, 1961	do.	2.576%	285,000.00
Notes	do.	do.	do.	2.605%	100,000.00
Notes	do.	do.	do.	2.607%	225,000.00
Notes	do.	do.	do.	2.642%	600,000.00
Notes	do.	June 30, 1962	do.	2.679%	1,050,000.00
Subtotal					348,408,989.17
Secretary of the Treasury:					
(Federal Civil Defense Act of 1950, as amended)					
Notes, Series FCD	do.	Various dates	Jan. 1, July 1	2%	225,000.00
Note, Series FCD	Dec. 7, 1954	July 1, 1959	do.	2 1/8%	5,000.00
Note, Series FCD	Jan. 1, 1955	do.	do.	2 1/4%	665,000.00
Subtotal					895,000.00
United States Information Agency:					
(Act April 3, 1948, as amended)					
Note of Administrator (E. C. A.)	Oct. 27, 1948	June 30, 1986	Any time by agreement	1 7/8%	1,410,000.00
Note of Administrator (E. C. A.)	do.	do.	do.	2%	1,305,000.00
Note of Administrator (E. C. A.)	do.	do.	do.	2 1/8%	2,272,610.67
Note of Administrator (E. C. A.)	Jan. 24, 1949	do.	do.	2 1/2%	775,000.00
Note of Administrator (E. C. A.)	do.	do.	do.	2 5/8%	75,000.00
Note of Administrator (E. C. A.)	do.	do.	do.	2 3/4%	302,389.33
Note of Administrator (E. C. A.)	do.	do.	do.	2 7/8%	1,865,000.00
Note of Administrator (E. C. A.)	do.	do.	do.	3%	1,100,000.00
Note of Administrator (E. C. A.)	do.	do.	do.	3 1/8%	325,000.00
Note of Administrator (E. C. A.)	do.	do.	do.	3 1/4%	4,060,000.00
Note of Administrator (E. C. A.)	do.	do.	do.	3 3/8%	1,075,000.00
Note of Administrator (E. C. A.)	do.	do.	do.	3 1/2%	425,000.00
Note of Administrator (E. C. A.)	do.	do.	do.	3 5/8%	1,125,000.00
Note of Administrator (E. C. A.)	do.	do.	do.	3 3/4%	500,000.00
Subtotal					16,615,000.00
Veterans' Administration:					
Veterans' Direct Loan Program:					
(Act April 20, 1950, as amended)					
Agreements	Various dates	Indef. due dates	Jan. 1, July 1	2 5/8%	267,090,023.00
Agreements	do.	do.	do.	2 1/2%	88,342,741.00
Agreements	do.	do.	do.	2 3/4%	53,032,393.00
Agreements	do.	do.	do.	2 7/8%	102,845,334.00
Agreements	do.	do.	do.	3%	69,852,823.00
Agreement	Dec. 31, 1956	Indef. due date	do.	3 3/8%	49,736,333.00
Agreement	Mar. 29, 1957	do.	do.	3 1/4%	49,768,442.00
Agreement	June 28, 1957	do.	do.	3 1/2%	49,838,707.00
Agreement	Apr. 7, 1958	do.	do.	3 1/8%	49,571,200.00
Subtotal					780,077,996.00

DIRECT AND GUARANTEED

[Based upon statements of the public debt published monthly;

Date	Classification	Interest-bearing debt		
		Direct debt	Guaranteed debt[1]	Total direct and guaranteed debt
	WORLD WAR I			
Mar. 31, 1917	Prewar debt	$1,023,357,250.00		$1,023,357,250.00
Aug. 31, 1919	Highest war debt	26,348,778,511.00		26,348,778,511.00
Dec. 31, 1930	Lowest postwar debt	15,773,710,250.00		15,773,710,250.00
	WORLD WAR II			
June 30, 1940	Debt preceding defense program	[a] 42,376,495,928.27	$5,497,556,555.28	[a] 47,874,052,483.55
Nov. 30, 1941	Pre-Pearl Harbor debt	[a] 54,535,587,387.03	6,316,079,005.28	[a] 60,851,666,392.31
Feb. 28, 1946	Highest war debt	277,912,315,345.29	538,764,601.19	278,451,079,946.48
June 30, 1946	Debt at end of fiscal year in which hostilities ceased	268,110,872,218.45	466,671,984.30	268,577,544,202.75
Apr. 30, 1949[4]	Lowest postwar debt	249,509,220,055.50	19,200,935.16	249,528,420,990.66
	SINCE KOREA			
June 30, 1950	Debt at time of opening of hostilities in Korea (hostilities began June 24, 1950)	255,209,353,371.88	17,077,808.97	255,226,431,180.85
Dec. 31, 1952		265,292,926,252.37	52,659,215.31	265,345,585,467.68
Dec. 31, 1955	Highest debt	277,798,928,888.18	52,206,350.00	277,851,135,238.18
May 31, 1957	Debt a year ago	273,073,778,737.84	102,518,050.00	273,176,296,787.84
Apr. 30, 1958	Debt last month	273,446,996,224.61	93,220,650.00	273,540,216,874.61
May 31, 1958	Debt this month	274,030,102,993.91	96,100,550.00	274,126,203,543.91

[a] Revised.
[b] Subject to revision.

[1] Does not include obligations owned by the Treasury.

[2] Includes outstanding matured principal of guaranteed obligations for which cash is held by the Treasurer of the United States in the general fund balance for the payment of such obligations.

[3] Based upon estimates of the Bureau of the Census.

STATEMENT OF OBLIGATIONS OF GOVERNMENT CORPORATIONS AND OTHER AGENCIES, HELD BY THE TREASURY, MAY 31, 1958--Continued

[Compiled from records of the Treasury]

Title and authorizing act	Date of issue	Payable[1]	Interest payable	Rate of interest	Amount
Defense Production Act of 1950, as amended:					
(Act September 8, 1950, as amended)					
Export-Import Bank of Washington:					
Notes, Series DP	Various dates	Various dates	June 30, Dec. 31	2%	$4,270,254.56
Notes, Series DP	do.	do.	do.	2 1/8%	1,268,432.50
Notes, Series DP	do.	do.	do.	2 1/4%	1,475,725.91
Notes, Series DP	do.	do.	do.	2 1/2%	6,183,518.77
Notes, Series DP	do.	do.	do.	2 5/8%	4,442,297.40
Notes, Series DP	do.	do.	do.	2 3/4%	5,007,994.11
Notes, Series DP	do.	do.	do.	2 7/8%	3,760,422.21
Note, Series DP	do.	do.	do.	3%	4,990,957.56
Note, Series DP	Nov. 13, 1956	June 30, 1961	do.	3 1/4%	225,972.27
	May 7, 1956	Dec. 31, 1965	do.	3 1/8%	84,876.05
General Services Administration:					
Notes of Administrator, Series D	Various dates	Various dates	Jan. 1, July 1	2%	583,700,000.00
Notes of Administrator, Series D	do.	do.	do.	2 1/8%	60,000,000.00
Notes of Administrator, Series D	do.	do.	do.	2 3/4%	95,000,000.00
Note of Administrator, Series D	do.	do.	do.	2 5/8%	45,000,000.00
Note of Administrator, Series D	Dec. 3, 1953	Dec. 3, 1958	do.	2 1/2%	80,000,000.00
Note of Administrator, Series D	Mar. 1, 1954	Mar. 1, 1959	do.	2 1/4%	40,000,000.00
Notes of Administrator, Series D	Various dates	Various dates	do.	2 7/8%	135,000,000.00
Notes of Administrator, Series D	do.	do.	do.	3%	110,000,000.00
Note of Administrator, Series D	May 4, 1956	July 1, 1960	do.	3 1/8%	25,000,000.00
Note of Administrator, Series D	Jan. 7, 1957	Jan. 7, 1962	do.	3 5/8%	25,000,000.00
Note of Administrator, Series D	Mar. 26, 1957	Mar. 26, 1962	do.	3 1/4%	25,000,000.00
Notes of Administrator, Series D	Various dates	Various dates	do.	3 3/8%	50,000,000.00
Notes of Administrator, Series D	do.	do.	do.	3 7/8%	125,000,000.00
Secretary of Agriculture:					
Note	June 23, 1954	July 1, 1958	June 30, Dec. 31	2%	2,084,000.00
Notes	Various dates	July 1, 1959	do.	2 5/8%	45,197,000.00
Note	Feb. 24, 1956	July 1, 1960	do.	2 3/4%	55,000.00
Note	July 8, 1957	July 1, 1962	do.	3 3/4%	3,097,000.00
Note	May 2, 1958	do.	do.	2 3/8%	8,200,000.00
Secretary of the Interior:					
(Defense Minerals Exploration Administration):					
Notes	Various dates	do.	do.	2 5/8%	16,000,000.00
Note	Apr. 29, 1955	July 1, 1964	do.	2 1/2%	1,000,000.00
Note	Feb. 18, 1955	do.	do.	2 3/8%	1,000,000.00
Notes	Various dates	Various dates	do.	2 7/8%	5,000,000.00
Note	Aug. 31, 1956	July 1, 1966	do.	3%	1,000,000.00
Note	Nov. 19, 1956	do.	do.	3 1/4%	1,000,000.00
Note	Jan. 30, 1957	do.	do.	3 1/2%	1,000,000.00
Note	Apr. 22, 1957	do.	do.	3 3/8%	1,000,000.00
Note	Aug. 12, 1957	July 1, 1967	do.	3 7/8%	1,000,000.00
Note	Oct. 11, 1957	do.	do.	3 3/4%	1,000,000.00
Note	Jan. 18, 1958	do.	do.	3 1/8%	1,000,000.00
Secretary of the Treasury:					
Notes, Series TDP	Various dates	Various dates	do.	2%	13,900,000.00
Notes, Series TDP	do.	do.	do.	2 1/8%	9,950,000.00
Notes, Series TDP	do.	do.	do.	2 1/4%	17,005,000.00
Note, Series TDP	do.	July 1, 1959	do.	2 3/8%	6,485,000.00
Notes, Series TDP	June 9, 1955	do.	do.	2 1/2%	3,000,000.00
Notes, Series TDP	Various dates	July 1, 1960	do.	2 5/8%	2,300,000.00
Notes, Series TDP	do.	Various dates	do.	2 3/4%	113,870,000.00
Subtotal					1,685,553,451.34
Total					20,870,477,673.00

DEBT ON SIGNIFICANT DATES

consequently all figures are stated as of the end of a month]

Total debt				Computed annual interest rate on interest-bearing debt			General fund balance[2]
Direct debt (Gross)	Guaranteed debt[1] [2]	Total direct and guaranteed debt	Per capita[3]	Direct debt	Guaranteed debt	Total direct and guaranteed debt	
				Percent	Percent	Percent	
$1,282,044,346.28	.....	$1,282,044,346.28	$12.36	2.395	.....	2.395	$74,216,460.05
26,596,701,648.01	.....	26,596,701,648.01	250.18	4.196	.....	4.196	1,118,109,534.76
16,026,087,087.07	.....	16,026,087,087.07	129.66	3.750	.....	3.750	306,803,319.55
42,967,531,037.68	[a] $5,529,070,655.28	[a] 48,496,601,692.96	[a] 367.48	2.583	1.978	2.514	1,890,743,141.34
55,039,819,926.98	6,324,048,005.28	61,363,867,932.26	[a] 458.47	2.429	1.885	2.373	2,319,496,021.87
279,213,558,897.10	550,810,451.19	279,764,369,348.29	[a] 1,989.75	1.972	1.349	1.971	25,960,900,919.30
269,422,099,173.26	476,384,859.30	269,898,484,032.56	[a] 1,911.14	1.996	1.410	1.995	14,237,883,295.31
251,530,468,254.82	22,851,485.16	251,553,319,739.98	[a] 1,690.29	2.235	2.356	2.235	3,995,156,916.79
257,357,352,351.04	19,503,033.97	257,376,855,385.01	[a] 1,696.74	2.200	2.684	2.200	5,517,087,691.65
267,391,155,979.65	53,969,565.31	267,445,125,544.96	[a] 1,687.90	2.353	2.565	2.353	6,064,343,775.84
280,768,553,188.96	53,060,050.00	280,821,613,238.96	[a] 1,683.93	2.490	2.581	2.490	4,544,518,561.86
275,233,787,944.73	103,223,925.00	275,337,011,869.73	[a] 1,610.34	2.746	2.609	2.746	5,839,874,904.82
275,057,407,508.45	93,879,600.00	275,151,287,108.45	[a] 1,584.47	2.679	2.613	2.679	6,487,218,560.93
275,652,540,683.99	96,756,275.00	275,749,296,958.99	[b] 1,585.75	2.658	2.615	2.658	6,129,890,211.32

[4] Represents the lowest point of the debt at the end of any month following World War II. The lowest point of the debt on any day following that war was on June 27, 1949, when the debt was as follows:

Direct debt (gross)	$251,245,889,059.02
Guaranteed debt (not including obligations owned by the Treasury)	23,876,001.12
Total direct and guaranteed debt	251,269,765,060.14

[1] Redeemable at the option of the United States on and after dates indicated, except where otherwise stated. In case of Treasury bonds and Treasury bonds, Investment Series B-1975-80, now outstanding, such bonds may be redeemed only on interest dates, and 4 months' notice of redemption must be given.

[2] Treasury bills are non-interest-bearing and are sold on a discount basis with competitive bids for each issue. The average sale price of these series gives an approximate yield on a bank discount basis (360 days a year) as above indicated. This yield differs slightly from the yield on a true discount basis (365 days a year) which is shown in the summary on page 5.

[3] Arranged according to earliest call dates.

[4] Redeemable, at par and accrued interest, to date of payment, at any time upon the death of the owner at the option of the duly constituted representative of the deceased owner's estate, provided entire proceeds of redemption are applied to payment of Federal estate taxes due from deceased owner's estate.

[5] The items not subject to the statutory debt limitation are keyed to this footnote and consist of (a) Panama Canal bonds; (b) certain matured debt; and (c) certain debt bearing no interest.

[6] May be exchanged at option of owner for marketable $1\frac{1}{2}$ percent 5-year Treasury notes, dated Apr. 1 and Oct. 1 next preceding the date of exchange.

[7] Amounts issued and retired for Series E, F, and J include accrued discount; amounts outstanding are stated at current redemption values. Amounts issued, retired, and outstanding for Series G, H, and K are stated at par value.

[8] Approximate yield if held from issue date to end of 10-year extension period.

[9] Owners have the option of retaining the matured bonds for a further 10-year period and earning interest upon maturity values thereof. During this additional 10-year period interest on bonds bearing issue dates of May 1, 1941, through April 1, 1942, will accrue at the rate of $2\frac{1}{2}$ percent simple interest each year for the first $7\frac{1}{2}$ years, and then increase for the remaining $2\frac{1}{2}$ years to bring the aggregate interest return to approximately 2.9 percent, compounded semiannually. On bonds bearing issue date of May 1, 1942, through April 1, 1957, interest will accrue after maturity at the rate of approximately 3 percent per annum, compounded semiannually, for each half-year period of the extension period. Treasury Department Circular 906, April 29, 1952, provided that matured Series E bonds might be exchanged for Series K bonds under certain conditions. However, the sale of Series K bonds has been terminated effective at the close of business April 30, 1957.

[10] If held from issue date to end of 10-year extension period, bonds of this series dated January 1, 1942, through April 1, 1942, yield approximately 2.9 percent and those dated May 1, 1942, through December 1, 1942, yield approximately 2.95 percent.

[11] Matured bonds of this series yield approximately 2.95 percent if held from issue date to end of 10-year extension period, and unmatured bonds of this series yield approximately 2.9 percent if held to maturity.

[12] Approximate yield if held to maturity.

[13] Bonds with issue dates February through April 1957, at the option of the owner, may be held and will accrue interest for additional 10 years.

[14] Excess of redemptions, not yet classified by yearly series, deduct.

[15] The face value of United States savings bonds of Series F or G of any yearly series maturing from month to month which are not currently presented for retirement will continue to be reflected as interest-bearing debt until all the bonds of the series have matured. Thereafter, the total amount outstanding is reflected as matured debt on which interest has ceased.

[16] Issued pursuant to the provisions of the Bretton Woods Agreements Act, approved July 31, 1945, and under the authority of and subject to the provisions of the Second Liberty Bond Act, as amended. The notes are non-negotiable, bear no interest, and are payable on demand.

[17] Issued under the authority of and subject to the provisions of the Second Liberty Bond Act, as amended, and sections 780 to 783, inclusive, of the Internal Revenue Code, as amended. Issued in series depending upon the tax years for which credits are available and in amounts certified to the Secretary of the Treasury by the Commissioner of Internal Revenue. Bear no interest and mature at yearly intervals after the cessation of hostilities, as provided by Section 780(e) of the Internal Revenue Code, as amended, and are redeemable at the option of the owner on or after January 1, 1946.

[18] Statutory debt limit of $275,000,000,000 is temporarily increased to $280,000,000,000 until June 30, 1959, by the Act approved February 26, 1958. The Act approved July 9, 1956, temporarily increased the statutory debt limit to $278,000,000,000 for the period July 1, 1956, through June 30, 1957.

AUTHORIZING ACTS:

[a] Sept. 24, 1917, as amended.

[b] Aug. 5, 1909, Feb. 4, 1910, and Mar. 2, 1911.

TAX STATUS:

[c] Any income derived from Treasury bills of this issue, whether interest or gain from their sale or other disposition does not have any exemption, as such, and loss from the sale or other disposition of any such bills does not have any special treatment, as such, under the Internal Revenue Code or laws amendatory or supplementary thereto. The bills are subject to estate, inheritance, gift, or other excise taxes, whether Federal or State, but are exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the possessions of the United States, or by any local taxing authority. For purposes of taxation the amount of discount at which the bills are originally sold by the United States is to be considered to be interest.

[d] Income derived from these securities is subject to all taxes now or hereafter imposed under the Internal Revenue Code or laws amendatory or supplementary thereto. The securities are subject to estate, inheritance, gift, or other excise taxes, whether Federal or State, but are exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the possessions of the United States, or by any local taxing authority. The following is applicable to savings bonds only: For the purposes of taxation any increment in value of savings bonds represented by the difference between the price paid and the redemption value received (whether at or before maturity) shall be considered as interest.

Attention is invited to Treasury Decision 4550 ruling that bonds, notes, bills, and certificates of indebtedness of the Federal Government or its agencies, and the interest thereon, are not exempt from the gift tax.

[e] Exempt both as to principal and interest, from all taxation now or hereafter imposed by the United States, any State, or any of the possessions of the United States, or by any local taxing authority, except (a) estate or inheritance taxes, and (b) graduated additional income taxes, commonly known as surtaxes, and excess profits and war-profits taxes, now or hereafter imposed by the United States, upon the income or profits of individuals, partnerships, associations, or corporations. The interest on an amount of bonds authorized by the act approved Sept. 24, 1917, as amended, the principal of which does not exceed in the aggregate $5,000 owned by any individual, partnership, association, or corporation, shall be exempt from the taxes provided for in clause (b) above.

[f] Exempt from the payment of all taxes or duties of the United States as well as from all taxation in any form by or under State, municipal, or local authority. (The Supreme Court has held that this exemption does not extend to estate or inheritance taxes, imposed by Federal or State authority.)

[g] These issues being investments of various Government funds and payable only for the account of such funds have no present tax liability.

In hands of foreign holders--Applicable only to securities issued prior to Mar. 1, 1941: Bonds, notes, and certificates of indebtedness of the United States, shall, while beneficially owned by a nonresident alien individual, or a foreign corporation, partnership, or association, not engaged in business in the United States, be exempt both as to principal and interest from any and all taxation now or hereafter imposed by the United States, any State, or any of the possessions of the United States, or by any local taxing authority.

STATEMENTS OF GUARANTEED OBLIGATIONS, CONTINGENT LIABILITIES, AND OBLIGATIONS OF GOVERNMENT CORPORATIONS AND OTHER AGENCIES HELD BY THE TREASURY, MAY 31, 1958--FOOTNOTES

[1] All unmatured debentures, except Series A, issued by the Federal Housing Administration are redeemable on any interest day or days on 3 months' notice. All obligations held by the Treasury are redeemable at any time.

[2] Includes Series A debentures amounting to $325,550 that will mature on July 1, 1958; and debentures called for redemption on July 1, 1958, at par plus accrued interest, as follows: Series AA, $1,373,700; Series FF, $59,000; Series BB, $1,999,300; Series EE, $24,700; Series L, $23,100; Series R, $59,100; Series T, $111,000; and Series H, $2,585,250.

[3] Funds have been deposited with the Treasurer of the United States for payment of outstanding matured principal and interest obligations guaranteed by the United States.

[4] Does not include contingent liability on guaranteed and insured loans to veterans, which, as of December 31, 1957, amounted to $17,120,840,000; contingent liability on war production and contract termination guaranteed loans of the Department of the Army which as of April 30, 1958, amounted to $108,804.21; and contingent liability on loans guaranteed by various agencies through the Federal Reserve banks pursuant to the Defense Production Act of 1950, as amended, which as of April 30, 1958, amounted to $264,847,006.84.

[5] The faith of the United States is solemnly pledged to the payment of the deposits made in Postal Savings depositary offices, with accrued interest thereon.

[6] Figures are preliminary and are as of April 4, 1958, the latest available. Offset by cash in designated depositary banks amounting to $24,108,726, which is secured by the pledge of collateral as provided in the Regulations of the Postal Savings System, having a face value of $26,060,200; Government securities with a face value of $1,253,053,000; and cash in possession of System and other net assets of $66,278,617.

[7] Interest payable quarterly from the first day of month next following the date of deposit.

[8] Figures are as of April 30, 1958, the latest available. Offset by Government securities with a face value of $6,452,000; and other assets.

[9] Federal Reserve notes are obligations of the United States and shall be receivable by all national and member banks and Federal Reserve banks and for all taxes, customs, and other public dues. They are redeemable in lawful money on demand at the Treasury Department in the city of Washington, District of Columbia, or at any Federal Reserve Bank.

[10] Figures are as of April 30, 1958, the latest available. In actual circulation, exclusive of $845,332,189.26 redemption fund deposited in the Treasury and $1,057,987,595 of their own Federal Reserve notes held by the issuing banks. The collateral security for Federal Reserve notes issued consists of $12,058,000,000 in gold certificates and in credits with the Treasurer of the United States payable in gold certificates, $17,145,000,000 face amount of United States Government securities and $38,538,000 face amount of commercial paper. Notes issued by a Federal Reserve bank are a first lien against the assets of such bank.

[11] Interest payments have been deferred five years from date interest payments are due.

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