

Daily Statement of the United States Treasury

JANUARY 31, 1958

The deposits and withdrawals shown in this statement are those that affect the account of the Treasurer of the United States. Receipts and expenditures of the U. S. Government on a budgetary basis, showing surplus or deficit, reported daily prior to February 17, 1954, are now published in a separate monthly statement available shortly after the middle of the following month.

ACCOUNT OF TREASURER OF THE UNITED STATES

ASSETS		LIABILITIES	
Gold (oz. 650 948,848.5)	^a \$22,783,209,698.40	Gold certificates, etc.	\$22,292,273,625.31
		Balance of gold.	490,936,073.09
Total	22,783,209,698.40	Total	22,783,209,698.40
Silver (oz. 1,711,539,335.4)	2,212,899,341.21	Silver certificates, etc.	2,403,607,645.00
Silver dollars (oz. 169,094,745.1)	218,627,549.00	Balance of silver.	27,919,245.21
Total	2,431,526,890.21	Total	2,431,526,890.21
Gold balance (as above)	490,936,073.09	Treasurer's checks outstanding	73,005,740.32
Silver balance (as above)	27,919,245.21	Board of trustees, Postal Savings System:	
Subsidiary coin (oz. 11,084,964.9)	15,323,953.48	5-percent reserve, lawful money.	64,500,000.00
Other silver bullion (oz. 140,286,096.7)	101,577,463.84	Other deposits	26,427,907.04
Other coin and currency	81,723,541.93	Uncollected items, exchanges, etc.	17,453,914.36
Unclassified collections, etc.	60,260,136.84		
Deposits in:		Balance ¹	3,505,103,391.85
Federal Reserve banks:		Total	3,686,490,953.57
Available funds	469,244,820.35		
In process of collection	325,053,024.88		
Special depositaries, Treasury Tax and			
Loan Accounts	1,766,891,116.64		
Other depositaries	347,561,577.31		
Total	3,686,490,953.57		

CASH DEPOSITS AND WITHDRAWALS

Classification	This month to date	Corresponding period last year	Fiscal year 1958 to date (Beginning July 1, 1957)	Corresponding period fiscal year 1957 (Beginning July 1, 1956)
DEPOSITS				
Internal revenue:				
Individual income taxes withheld ²	^e \$740,380,231.16	\$696,695,030.20	^e \$14,605,552,665.01	\$13,730,422,316.81
Individual income taxes other ²	^e 1,965,850,673.34	2,068,517,836.67	^e 4,916,568,338.54	5,119,823,211.81
Corporation income taxes	517,060,237.50	458,015,950.37	6,864,304,868.91	6,054,074,458.43
Excise taxes	829,082,709.49	834,990,848.51	6,436,042,646.11	6,179,992,568.13
Employment taxes:				
Federal Insurance Contributions Act and				
Self-Employment Contributions Act ²	^e 313,089,284.60	254,997,670.33	^e 3,447,931,175.39	2,813,505,434.92
Railroad Retirement Tax Act ³	12,194,560.76	14,587,049.73	318,293,515.26	326,484,885.57
Federal Unemployment Tax Act	19,632,275.44	17,584,031.27	25,333,729.10	23,205,097.25
Estate and gift taxes	112,353,752.41	109,957,273.27	762,166,422.58	687,148,609.08
Taxes not otherwise classified	1,357,455.87	1,812,511.18	^b 37,572,636.55	55,085,736.01
Customs	69,192,886.54	64,857,940.19	472,931,134.89	446,148,860.03
Deposits by States and Railroad Retirement				
Board in unemployment trust fund	27,816,880.34	25,504,550.23	863,052,224.08	846,866,700.73
Veterans' life insurance funds	45,596,452.63	42,111,370.02	280,015,862.94	259,370,620.41
All other	280,625,941.93	348,486,574.39	2,001,436,421.41	1,760,925,457.60
Total	4,934,233,342.01	4,938,118,636.36	40,956,056,367.67	38,303,053,956.78
Deduct: Refunds of receipts	43,247,570.36	51,695,868.18	735,906,391.77	594,996,617.54
Net deposits	4,890,985,771.65	4,886,422,768.18	40,220,149,975.90	37,708,057,339.24
WITHDRAWALS				
Defense Department:				
Military	3,928,644,503.81	3,344,619,739.30	23,701,795,144.54	22,522,184,822.55
Civil	78,648,127.40	46,921,657.85	476,688,948.94	412,775,969.18
Foreign-aid programs	305,045,683.35	187,754,264.75	2,323,320,345.04	1,890,851,573.42
Veterans Administration	443,982,387.32	406,125,280.64	2,926,566,261.39	2,690,759,108.62
Interest on the public debt	240,719,698.99	232,335,069.10	3,123,347,614.08	2,806,003,252.50
Federal employees' retirement funds	64,826,156.96	48,309,831.07	406,348,290.15	332,267,898.46
Federal old-age and survivors insurance trust fund	638,104,495.82	536,396,282.28	4,478,171,083.09	3,532,751,753.92
Railroad retirement account	59,448,394.83	57,563,465.57	418,594,775.84	391,379,062.94
Unemployment trust fund	321,856,036.70	188,858,418.92	1,222,812,755.53	845,014,067.75
Veterans' life insurance funds	56,475,006.26	46,968,294.30	366,865,562.68	331,449,225.92
All other	1,117,629,003.53	^d 664,689,568.88	^c 8,754,257,952.87	^d 6,822,585,355.97
Total	7,255,379,494.97	^d 5,760,541,872.66	^d 48,198,768,734.15	^d 42,578,022,131.23
Government corporations, etc.	212,886,976.98	^d 259,800,152.72	^c 1,758,555,607.21	^d 1,412,048,256.28
Clearing account	^b 227,770,419.64	^b 421,356,101.09	^b 2,188,260,182.85	148,961,462.95
Total withdrawals	5,940,496,052.31	5,598,985,924.29	47,769,064,158.51	44,139,031,850.46

¹ Balance corresponding day last year was \$3,265,186,694.33.

² Distribution made in accordance with provisions of sec. 201 of the Social Security Act, as amended, for appropriation to the Federal old-age and survivors insurance trust fund and Federal disability insurance trust fund.

³ Amounts equal to taxes on carriers and their employees (minus refunds) are appropriated to the Railroad retirement account.

^a Amount on January 31, 1957 was \$22,251,337,226.29.

^b Contra entry (deduct).

^c Includes \$824,414,129 representing reimbursement from Commodity Stabilization Service in "All other" to Commodity Credit

Corporation for expenditures relating to the special commodities disposal programs.

^d Revised on account of reclassification.

^e "Individual income taxes withheld" have been decreased \$116, - 366,417.14 to correct estimates for the quarter ending March 1957 and prior and "Individual income taxes other" have been decreased \$7,097,514.69 to correct estimates for the calendar years 1951 through 1955 while "Federal Insurance Contributions Act and Self-Employment Contributions Act" taxes have been increased by the total of the above adjustments (\$123,463,931.83), which are made pursuant to section 201 of the Social Security Act, as amended.

CHANGES IN THE PUBLIC DEBT¹--JANUARY 31, 1958

Classification	This month to date	Corresponding period last year	Fiscal year 1958 to date (Beginning July 1, 1957)	Corresponding period fiscal year 1957 (Beginning July 1, 1956)
Increase(+) or decrease(-) in the gross public debt:		(See details beginning on page 3)		
Public issues:				
Marketable obligations:				
Certificates of indebtedness.....	-\$893,000.00	-\$3,811,000.00	+\$14,072,895,800.00	+\$2,566,468,500.00
Treasury bills.....	+407,191,000.00	+94,972,000.00	+3,822,793,000.00	+4,466,310,000.00
Treasury bonds.....	-8,201,650.00	-7,921,750.00	+1,261,666,100.00	-1,015,049,300.00
Treasury notes.....	+37,992,750.00	+51,792,000.00	-10,279,505,450.00	-608,109,450.00
Other.....	-34,708.75	-37,233.50	-571,680.25	-358,454.50
Total marketable obligations.....	+436,054,391.25	+134,994,016.50	+8,877,277,769.75	+5,409,261,295.50
Non-marketable obligations:				
Treasury bonds, investment series.....	-58,285,000.00	-70,775,000.00	-940,843,000.00	-432,583,000.00
Treasury tax and savings notes.....	-263,275.00	-1,207,250.00	-1,318,475.00	-6,640,125.00
United States savings bonds.....	-363,206,864.59	-448,374,630.92	-2,150,614,756.50	-1,287,466,373.08
Other.....	-25,998,401.99	-295,590,093.69	-390,326,368.02	-412,076,996.67
Total non-marketable obligations.....	-447,753,541.58	-224,766,787.23	-3,483,102,599.52	-2,138,766,494.75
Total public issues.....	-11,699,150.33	-89,772,770.73	+5,394,175,170.23	+3,270,494,800.75
Special issues.....	-329,136,000.00	-307,216,000.00	-1,357,377,000.00	+217,392,000.00
Other obligations.....	-2,123,396.00	-1,795,400.00	-9,144,322.27	-9,956,624.69
Change in gross public debt.....	-342,958,546.33	-398,784,170.73	+4,027,653,847.96	+3,477,930,176.06
Gross public debt at beginning of month or year..	274,897,784,290.72	276,627,527,996.11	270,527,171,896.43	272,750,813,649.32
Gross public debt this date.....	274,554,825,744.39	276,228,743,825.38	274,554,825,744.39	276,228,743,825.38
Guaranteed obligations not owned by Treasury ..	100,964,500.00	106,720,075.00	100,964,500.00	106,720,075.00
Total gross public debt and guaranteed obligations.	274,655,790,244.39	276,335,463,900.38	274,655,790,244.39	276,335,463,900.38
Deduct debt not subject to statutory limitation....	436,358,307.09	453,250,196.11	436,358,307.09	453,250,196.11
Total debt subject to limitation ²	274,219,431,937.30	275,882,213,704.27	274,219,431,937.30	275,882,213,704.27

EFFECT OF OPERATIONS ON PUBLIC DEBT

Deposits (-).....	-\$4,890,985,771.65	-\$4,886,422,768.18	-\$40,220,149,975.90	-\$37,708,057,339.24
Withdrawals (+).....	+5,940,496,052.31	+5,598,985,924.29	+47,769,064,158.51	+44,139,031,850.46
Investment of Government agencies in public debt securities (net), excess of investments (+) or redemptions (-).....	-122,647,500.00	-123,368,000.00	-182,614,921.29	+596,159,342.71
Sales and redemptions of obligations of Government agencies in market (net), excess of sales (-) or redemptions (+).....	-186,480,507.31	-192,627,069.92	-1,236,998,413.31	-244,790,494.30
Accrual of disc. on sav. bonds and Treasury bills (+)	+180,615,041.42	+215,077,682.66	+1,288,993,561.53	+1,149,776,571.42
Public debt red. incl. as cash withdrawals (-)...	-182,897,029.02	+151,756,782.66	-1,305,691,591.19	-1,173,192,581.13
Total.....	+758,100,285.75	+763,402,551.51	+6,112,502,818.35	+6,758,927,349.92
Increase (+) or decrease (-) in balance of the Treasurer of the United States.....	-1,101,058,832.08	-1,162,186,722.24	-2,084,848,970.39	-3,280,997,173.86
Increase (+) or decrease (-) in public debt.....	-342,958,546.33	-398,784,170.73	+4,027,653,847.96	+3,477,930,176.06

MEMORANDUM ON INTER-FUND TRANSACTIONS

Non-cash Items Omitted From Both Deposits and Withdrawals On Page 1:				
Interest on investments in Federal securities held by trust funds, etc.....	\$26,389,604.02	\$23,265,706.63	\$471,172,816.11	\$434,457,841.61
Transfers between trust funds.....	.....	.....	1,588,000.00	5,220,000.00
Transfers from general fund to trust funds ³ ..	2,757,786.11	4,276,018.97	116,293,277.25	573,286,797.24
Transfers between general funds.....	.....	.....	4,835,813.20	5,029,363.51
Reimbursements to general fund from trust funds	76,122,509.57	-91,328,965.99	154,745,903.84	427,907,615.96
Retirement ded. from Fed. employees' salaries	114,512,143.44	61,810,821.72	690,254,948.38	370,972,959.74
Interest paid to Treasury by Government agencies	14,411,687.50	26,336,168.97	297,562,602.84	335,496,619.49
Payment of capital funds by Government agencies to Treasury.....	10,039,011.63	18,591,677.73	57,283,140.62	68,370,539.56
Total.....	244,232,742.27	42,951,428.03	1,793,736,502.24	2,220,741,737.11
Non-cash Items Omitted From Withdrawals On Page 1 and Added to Public Debt:				
Discount accrued on savings bonds.....	124,771,255.94	125,945,374.21	733,340,702.40	734,000,435.22
Discount accrued on Treasury bills.....	55,843,785.48	89,132,308.45	555,552,859.13	415,776,136.20
Total.....	180,615,041.42	215,077,682.66	1,288,893,561.53	1,149,776,571.42
Public Debt Redemptions Included In Withdrawals On Page 1: ⁴				
Discount included in savings bond redemptions.	76,341,486.90	77,489,150.83	518,956,123.09	466,165,724.17
Discount included in Treasury bill redemptions	73,527,788.60	70,262,374.60	449,653,134.45	343,768,280.94
Redemptions of Armed Forces leave bonds	-175.00	449,100.00	1,880,575.00	4,034,400.00
Redemptions of International monetary fund notes (net).....	13,000,000.00	-300,000,000.00	335,000,000.00	359,000,000.00
Redemptions of excess profits tax refund bonds ⁵	3,128.52	18,791.91	21,258.65	57,876.02
Redemptions of adjusted service bonds.....	24,800.00	23,800.00	180,500.00	166,300.00
Total.....	182,897,029.02	-151,756,782.66	1,305,691,591.19	1,173,192,581.13

U. S. SAVINGS BONDS PROGRAM

Sales--cash issue price.....	\$510,247,101.60	\$495,538,241.75	\$2,703,332,670.20	\$2,965,396,311.75
accrued discount.....	124,771,255.94	125,945,374.21	733,340,702.40	734,000,435.22
exchanges.....	.....	14,000.00	.....	84,500.00
Redemptions--for cash.....	998,225,222.13	1,069,858,246.88	5,587,288,129.10	4,986,863,120.05
exchanges.....	.....	14,000.00	.....	84,500.00

¹ Includes exchanges.² Statutory debt limit is \$275,000,000,000. The limit was temporarily increased \$8,000,000,000 until June 30, 1955, by Act approved August 28, 1954. The Act approved June 30, 1955, continued this temporary increase until June 30, 1956. The Act approved July 9, 1956, temporarily increased the statutory debt limit by \$3,000,000,000 for the period July 1, 1956, through June 30, 1957.³ Does not include appropriations of receipts to Federal old-age and survivors insurance trust fund, Federal disability insurance trust fund, Highway trust fund, and Railroad retirement account.⁴ Redemptions of Armed Forces leave bonds, etc., and discount earned on savings bonds and Treasury bills are included in cash withdrawals when the securities are redeemed.⁵ Reported as refunds of receipts.

Classification	This month to date	Corresponding period last year	Fiscal year 1958 to date (Beginning July 1, 1957)	Corresponding period fiscal year 1957 (Beginning July 1, 1956)
Receipts (issues):				
Public issues:				
Marketable obligations:				
Certificates of indebtedness.....			^a \$1,132,565,000.00	\$3,220,612,000.00
Treasury bills.....	\$8,037,747,000.00	\$9,353,504,000.00	55,391,438,000.00	53,420,483,000.00
Treasury bonds.....	400,000.00		^b 1,310,744,500.00	
Treasury notes.....			^a 3,243,343,000.00	
Subtotal.....	8,038,147,000.00	9,353,504,000.00	61,078,090,500.00	56,641,095,000.00
Exchanges:				
Certificates of indebtedness.....			30,190,417,000.00	8,582,922,000.00
Treasury bills.....	465,605,000.00	349,588,000.00	1,874,668,000.00	2,268,138,000.00
Treasury bonds.....				
Treasury notes.....	38,823,000.00	52,377,000.00	3,158,237,000.00	12,333,173,000.00
Subtotal.....	504,428,000.00	401,965,000.00	35,223,322,000.00	23,184,233,000.00
Total marketable obligations.....	8,542,575,000.00	9,755,469,000.00	96,301,412,500.00	79,825,328,000.00
Non-marketable obligations:				
Armed forces leave bonds.....				300.00
Depository bonds.....	3,780,000.00	47,000.00	17,675,000.00	5,582,000.00
Special notes (International monetary fund series).....		300,000,000.00	13,000,000.00	300,000,000.00
U. S. savings bonds ¹ ---Issue price.....	510,247,101.60	495,538,241.75	2,703,332,670.20	2,965,396,311.75
Accrued discount.....	124,771,255.94	125,945,374.21	733,340,702.40	734,000,435.22
Other.....	1,632,539.73	1,909,575.05	9,399,553.93	9,204,243.25
Subtotal.....	640,430,897.27	923,440,191.01	3,476,747,926.53	4,014,183,290.22
Exchanges:				
Series K savings bonds ¹		14,000.00		84,500.00
Total non-marketable obligations.....	640,430,897.27	923,454,191.01	3,476,747,926.53	4,014,267,790.22
Total public issues.....	9,183,005,897.27	10,678,923,191.01	99,778,160,428.53	83,839,595,790.22
Special issues:				
Canal Zone, Postal Savings System (notes).....				
Civil service retirement fund (ctfs).....	102,129,000.00	49,288,000.00	585,064,000.00	860,090,000.00
Civil service retirement fund (notes).....				
Civil service retirement fund (bonds).....				
Federal Deposit Insurance Corporation (notes).....	69,700,000.00	67,800,000.00	93,200,000.00	200,600,000.00
Federal disability insurance trust fund (ctfs).....	54,200,000.00		418,890,000.00	
Federal disability insurance trust fund (notes).....				
Federal disability insurance trust fund (bonds).....				
Federal home loan banks (certificates).....			10,100,000.00	
Federal home loan banks (notes).....				
Federal Housing Administration funds (notes).....			6,100,000.00	14,800,000.00
Federal old-age & survivors ins. trust fund (ctfs).....	333,700,000.00	304,400,000.00	3,467,331,000.00	3,139,176,000.00
Federal old-age & survivors ins. trust fund (notes).....				
Federal old-age & survivors ins. trust fund (bonds).....				
Federal Savings and Loan Insurance Corp. (notes).....	4,000,000.00	3,000,000.00	16,000,000.00	9,000,000.00
Foreign service retirement fund (ctfs).....	166,000.00	162,000.00	3,157,000.00	4,154,000.00
Government life insurance fund (certificates).....				
Highway trust fund (certificates).....	26,900,000.00	65,000,000.00	215,572,000.00	65,000,000.00
National service life insurance fund (notes).....				
Postal Savings System (notes).....				
Railroad retirement account (notes).....	172,594,000.00	17,392,000.00	481,766,000.00	338,431,000.00
Unemployment trust fund (certificates).....			599,036,000.00	675,649,000.00
Veterans special term insurance fund (ctfs.).....	1,700,000.00	1,600,000.00	8,600,000.00	8,400,000.00
Total special issues.....	765,089,000.00	508,642,000.00	5,904,816,000.00	5,315,300,000.00
Total public debt receipts.....	9,948,094,897.27	11,187,565,191.01	105,682,976,426.53	89,154,895,790.22
Expenditures (retirements):				
Public issues:				
Marketable obligations:				
Certificates of indebtedness.....	893,000.00	3,811,000.00	464,209,200.00	654,143,500.00
Treasury bills.....	7,630,556,000.00	9,258,532,000.00	51,568,645,000.00	48,954,173,000.00
Treasury bonds.....	8,601,650.00	7,921,750.00	49,078,400.00	1,015,049,300.00
Treasury notes.....	830,250.00	585,000.00	768,017,450.00	885,191,450.00
Other.....	34,708.75	37,233.50	571,680.25	358,454.50
Subtotal.....	7,640,915,608.75	9,270,886,983.50	52,850,521,730.25	51,508,915,704.50
Exchanges:				
Certificates of indebtedness.....			16,785,877,000.00	8,582,922,000.00
Treasury bills.....	465,605,000.00	349,588,000.00	1,874,668,000.00	2,268,138,000.00
Treasury bonds.....				
Treasury notes.....			15,913,068,000.00	12,056,091,000.00
Subtotal.....	465,605,000.00	349,588,000.00	34,573,613,000.00	22,907,151,000.00
Total marketable obligations.....	8,106,520,608.75	9,620,474,983.50	87,424,134,730.25	74,416,066,704.50
Non-marketable obligations:				
Armed forces leave bonds.....	^c 175.00	449,100.00	1,880,575.00	4,034,700.00
Depository bonds.....	16,842,000.00	4,321,000.00	70,742,500.00	54,339,500.00
Special notes (International monetary fund series).....	13,000,000.00		348,000,000.00	659,000,000.00
Treasury bonds, investment series.....	19,462,000.00	18,398,000.00	291,134,000.00	155,501,000.00
Treasury tax and savings notes.....	263,275.00	1,207,250.00	1,318,475.00	6,640,125.00
United States savings bonds ¹	998,225,222.13	1,069,858,246.88	5,587,288,129.10	4,988,863,120.05
Other.....	1,569,116.72	1,596,381.36	9,777,846.95	9,489,339.92
Subtotal.....	1,049,361,438.85	1,095,829,978.24	6,310,141,526.05	5,875,867,784.97

¹ Details by series of savings bond transactions appear on page 4 of this statement.

^a Includes \$300,000,000.00 allotted to Government Investment Accounts.

^b Includes \$200,000,000.00 allotted to Government Investment Accounts.

^c Contra entry (deduct)

PUBLIC DEBT--JANUARY 31, 1958--Continued

Classification	This month to date	Corresponding period last year	Fiscal year 1958 to date (Beginning July 1, 1957)	Corresponding period fiscal year 1957 (Beginning July 1, 1956)
Expenditures (retirements)--Continued				
Public issues--Continued				
Non-marketable obligations--Continued				
Exchanges:				
Treasury bonds, investment series.....	\$38,823,000.00	\$52,377,000.00	\$649,709,000.00	\$277,082,000.00
Series E savings bonds (Details shown below).....	.....	14,000.00	.....	84,500.00
Subtotal.....	38,823,000.00	52,391,000.00	649,709,000.00	277,166,500.00
Total non-marketable obligations.....	1,088,184,438.85	1,148,220,978.24	6,959,850,526.05	6,153,034,284.97
Total public issues.....	9,194,705,047.60	10,768,695,961.74	94,383,985,256.30	80,569,100,989.47
Special issues:				
Adjusted service certificate fund (certificates).....	.....	4,380,000.00	.....	4,580,000.00
Canal Zone, Postal Savings System (notes).....	.....	.....	300,000.00	.....
Civil service retirement fund (certificates).....	48,500,000.00	40,000,000.00	613,731,000.00	125,287,000.00
Civil service retirement fund (notes).....	.....	.....	.....	180,000,000.00
Federal Deposit Insurance Corporation (notes).....	.....	.....	101,000,000.00	132,000,000.00
Federal disability insurance trust fund (ctfs.).....	17,000,000.00	.....	127,168,000.00	.....
Federal home loan banks (certificates).....	.....	.....	10,100,000.00	1,800,000.00
Federal home loan banks (notes).....	.....	.....	.....	.....
Federal Housing Administration funds (notes).....	.....	200,000.00	66,250,000.00	300,000.00
Federal old-age and survivors insurance trust fund (ctfs.) ..	650,000,000.00	548,150,000.00	4,727,359,000.00	3,625,685,000.00
Federal Savings and Loan Insurance Corp. (notes).....	.....	.....	31,840,000.00	14,000,000.00
Foreign service retirement fund (certificates).....	225,000.00	.....	1,730,000.00	688,000.00
Foreign service retirement fund (notes).....	.....	208,000.00	.....	1,413,000.00
Government life insurance fund (certificates).....	3,000,000.00	2,000,000.00	39,000,000.00	28,000,000.00
Highway trust fund (certificates).....	.....	.....	6,000,000.00	.....
National service life insurance fund (notes).....	2,000,000.00	2,000,000.00	32,000,000.00	38,000,000.00
Postal Savings System (notes).....	.....	.....	.....	.....
Railroad retirement account (notes).....	59,000,000.00	58,420,000.00	634,628,000.00	469,655,000.00
Unemployment trust fund (certificates).....	314,500,000.00	160,500,000.00	871,089,000.00	476,500,000.00
Veterans special term insurance fund (ctfs.).....	.....	.....	.....	.....
Total special issues.....	1,094,225,000.00	815,858,000.00	7,262,193,000.00	5,097,908,000.00
Other obligations (principally National and Federal Reserve bank notes).....	2,123,396.00	1,795,400.00	9,144,322.27	9,956,624.69
Total public debt expenditures.....	10,291,053,443.60	11,586,349,361.74	101,655,322,578.57	85,676,965,614.16
Excess of receipts (+) or expenditures (-).....	-342,958,546.33	-398,784,170.73	+4,027,653,847.96	+3,477,930,176.06

UNITED STATES SAVINGS BONDS--JANUARY 31, 1958

Classification	Month of Jan. 1958	Month of Jan. 1957	Total July 1, 1957 to Jan. 31, 1958	Total July 1, 1956 to Jan. 31, 1957	Fiscal Year 1957
Issues:					
Receipts:					
Issue price:					
Series E and H.....	\$510,247,101.60	\$465,225,444.25	\$2,703,308,187.20	\$2,764,511,669.25	\$4,612,993,538.05
Series F, G, J, and K.....	.....	30,312,797.50	24,483.00	200,884,642.50	268,263,554.50
Accrued discount:					
Series E.....	115,706,246.23	114,844,434.84	690,291,924.89	679,471,697.93	1,132,550,350.66
Series F and J.....	9,065,009.71	11,100,939.37	43,048,777.51	54,528,737.29	83,417,153.92
Exchanges:					
Series K for Series E.....	.....	14,000.00	.....	84,500.00	152,500.00
Total issues.....	635,018,357.54	621,497,615.96	3,436,673,372.60	3,699,481,246.97	6,097,377,097.13
Retirements:					
Expenditures:					
Matured (issue price):					
Series A-E.....	102,103,072.50	119,197,402.50	305,052,805.25	754,928,141.25	1,403,321,433.75
Series F and G.....	213,739,535.00	243,779,213.50	961,426,990.00	1,054,725,342.50	2,009,329,080.00
Matured (accrued discount):					
Series A-E.....	44,299,531.35	48,724,636.33	346,528,347.40	306,081,928.89	576,575,499.77
Series F.....	18,324,215.00	12,890,061.50	58,692,010.00	61,296,982.50	126,097,920.00
Unmatured (issue price):					
Series E and H.....	212,737,526.25	253,025,585.00	1,790,650,600.00	1,651,601,017.50	2,990,066,993.75
Series F, G, J, and K.....	163,022,334.50	229,944,354.00	1,113,052,363.50	826,188,624.00	1,490,270,132.50
Unmatured (accrued discount):					
Series E.....	10,371,482.05	11,003,261.59	87,516,605.97	77,356,328.91	141,464,041.03
Series F and J.....	3,346,258.50	4,767,691.41	26,219,159.72	21,409,358.87	35,494,635.37
Unclassified ¹	230,281,266.98	146,426,041.05	398,149,247.26	233,275,395.63	185,474,517.03
Exchanges:					
Series E for Series K:					
Issue price.....	.....	10,500.00	.....	63,375.00	114,375.00
Accrued discount.....	.....	3,500.00	.....	21,125.00	38,125.00
Total retirements.....	998,225,222.13	1,069,872,246.88	5,587,288,129.10	4,986,947,620.05	8,958,246,753.20
SUMMARY					
Net receipts (+) or expenditures (-):					
Series A-D.....	-299,275.00	-730,725.00	-3,647,575.00	-4,720,175.00	-8,575,675.00
Series E.....	+23,831,158.39	-21,559,801.35	-60,363,946.70	+167,881,769.61	+71,126,085.53
Series H.....	+84,310,000.00	+54,384,000.00	+248,124,500.00	+333,469,000.00	+498,249,000.00
Subtotal.....	+107,841,883.39	+32,093,473.65	+184,112,978.30	+496,630,594.61	+560,799,410.53
Series F.....	-82,401,082.99	-72,562,396.70	-335,952,948.25	-323,184,705.42	-641,852,301.55
Series G.....	-370,457,500.00	-396,217,400.00	-1,712,192,700.00	-1,477,598,400.00	-2,719,535,900.00
Series J.....	-6,901,664.99	+227,692.13	-69,355,586.55	+12,411,137.73	+1,844,134.95
Series K.....	-31,288,500.00	-11,916,000.00	-217,226,500.00	+4,275,000.00	-62,125,000.00
Total all series (net).....	-363,206,864.59	-448,374,630.92	-2,150,614,756.50	-1,287,466,373.08	-2,860,869,656.07

¹ Represents redemptions (all series) not yet classified as between matured and unmatured issues.

^a Excess of credits (deduct).

**SUMMARY OF PUBLIC DEBT AND GUARANTEED OBLIGATIONS OUTSTANDING JANUARY 31, 1958
AND COMPARATIVE FIGURES FOR JANUARY 31, 1957**
[On the basis of daily Treasury statements]

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Title	January 31, 1958		January 31, 1957	
	Average interest rate	Amount outstanding	Average interest rate	Amount outstanding
Public debt:				
Interest-bearing debt:				
Public issues:				
Marketable obligations:	Percent		Percent	
Treasury bills (regular series)	¹ 3.139	\$24,258,562,000.00	¹ 3.187	\$22,668,126,000.00
Treasury bills (tax anticipation series)	¹ 3.626	3,001,664,000.00	¹ 3.105	2,607,063,000.00
Certificates of indebtedness (regular series)	3.699	34,553,539,000.00	2.939	14,490,421,000.00
Certificates of indebtedness (tax anticipation series)			2.895	4,532,592,000.00
Treasury notes	2.864	20,702,722,000.00	2.336	35,346,866,000.00
Treasury bonds	2.505	82,060,296,650.00	2.482	80,822,991,150.00
Other bonds	3.000	49,800,000.00	3.000	49,800,000.00
Total marketable obligations	2.914	164,626,583,650.00	2.612	180,517,859,150.00
Non-marketable obligations:				
Depository bonds	2.000	142,880,500.00	2.000	261,617,000.00
Treasury bonds, investment series	2.732	10,194,500,000.00	2.731	11,576,895,000.00
United States savings bonds	2.909	52,343,528,871.14	2.864	56,010,151,073.30
Total non-marketable obligations	2.878	62,680,909,371.14	2.838	67,848,663,073.30
Total public issues	2.904	227,307,493,021.14	2.679	228,366,522,223.30
Special issues:				
Canal Zone, Postal Savings System	2.000	100,000.00	2.000	900,000.00
Civil service retirement fund	2.500	7,343,279,000.00	3.053	7,202,277,000.00
Federal Deposit Insurance Corporation	2.000	709,700,000.00	2.000	741,300,000.00
Federal disability insurance trust fund	2.500	617,085,000.00		
Federal home loan banks	2.101	50,000,000.00	2.000	50,000,000.00
Federal Housing Administration funds	2.000	29,091,000.00	2.000	101,691,000.00
Federal old-age and survivors insurance trust fund	2.500	18,202,857,000.00	2.500	18,980,100,000.00
Federal Savings and Loan Insurance Corporation	2.000	86,850,000.00	2.000	98,190,000.00
Foreign service retirement fund	3.952	23,814,000.00	3.952	21,504,400.00
Government life insurance fund	3.500	1,161,427,000.00	3.500	1,188,833,000.00
Highway trust fund	2.692	614,016,000.00	2.500	65,000,000.00
National service life insurance fund	3.000	5,538,310,000.00	3.000	5,443,068,000.00
Postal Savings System	2.000	4,800,000.00	2.000	4,800,000.00
Railroad retirement account	3.000	3,322,248,000.00	3.000	3,469,181,000.00
Unemployment trust fund	2.632	7,723,591,000.00	2.504	7,935,817,000.00
Veterans special term insurance fund	2.665	42,682,000.00	2.392	28,634,000.00
Total special issues	2.639	45,469,850,000.00	2.703	45,331,295,400.00
Total interest-bearing debt	2.860	272,777,343,021.14	2.683	273,697,817,623.30
Matured debt on which interest has ceased		609,457,919.16		698,308,441.49
Debt bearing no interest:				
International Monetary Fund		733,000,000.00		1,383,000,000.00
Other		435,024,804.09		449,617,760.59
Total gross public debt		274,554,825,744.39		276,228,743,825.38
Guaranteed obligations not owned by the Treasury:				
Interest-bearing debt	2.621	100,118,750.00	2.589	105,821,000.00
Matured debt on which interest has ceased		845,750.00		899,075.00
Total guaranteed obligations not owned by the Treasury		100,964,500.00		106,720,075.00
Total gross public debt and guaranteed obligations		274,655,790,244.39		276,335,463,900.38
Deduct debt not subject to statutory limitation		436,358,307.09		453,250,196.11
Total debt subject to limitation ²		274,219,431,937.30		275,882,213,704.27

¹Computed on true discount basis.

²Statutory debt limit is \$275,000,000,000. The limit was temporarily increased \$6,000,000,000 until June 30, 1955, by Act approved August 28, 1954. The Act approved June 30, 1955, continued this temporary increase until June 30, 1956. The Act approved July 9, 1956, temporarily increased the statutory debt limit by \$3,000,000,000 for the period July 1, 1956, through June 30, 1957.

STATEMENT OF THE PUBLIC
[On the basis of daily

Title	Author- izing act	Tax status	Rate of interest	Date of issue	Redeemable (See footnote 1)
INTEREST-BEARING DEBT					
Public Issues:					
Marketable Obligations:					
Treasury Bills (Maturity Value):					
Series maturing:					
Feb. 6, 1958.....	(a)	(c)	² 3.572%	Nov. 7, 1957.....	
Feb. 13, 1958.....	(a)	(c)	² 3.473%	Nov. 14, 1957.....	
Feb. 20, 1958.....	(a)	(c)	² 3.145%	Nov. 21, 1957.....	
Feb. 27, 1958.....	(a)	(c)	² 3.158%	Nov. 29, 1957.....	
Mar. 6, 1958.....	(a)	(c)	² 3.105%	Dec. 5, 1957.....	
Mar. 13, 1958.....	(a)	(c)	² 2.991%	Dec. 12, 1957.....	
Mar. 20, 1958.....	(a)	(c)	² 3.140%	Dec. 19, 1957.....	
Mar. 24, 1958 (tax anticipation series) ^{2,3}	(a)	(c)	² 3.485%	July 3, 1957.....	
Mar. 27, 1958.....	(a)	(c)	² 3.173%	Dec. 26, 1957.....	
Apr. 3, 1958.....	(a)	(c)	² 2.753%	Jan. 2, 1958.....	
Apr. 10, 1958.....	(a)	(c)	² 2.858%	Jan. 9, 1958.....	
Apr. 15, 1958.....	(a)	(c)	² 4.173%	Aug. 21, 1957.....	
Apr. 17, 1958.....	(a)	(c)	² 2.591%	Jan. 16, 1958.....	
Apr. 24, 1958.....	(a)	(c)	² 2.587%	Jan. 23, 1958.....	
May 1, 1958.....	(a)	(c)	² 2.202%	Jan. 30, 1958.....	
Total Treasury bills.....					
Certificates of Indebtedness:					
Series A-1958.....	(a)	(d)	3 3/8%	Feb. 15, 1957.....	
Series B-1958.....	(a)	(d)	3 1/2%	May 1, 1957.....	
Series C-1958.....	(a)	(d)	4%	Aug. 1, 1957.....	
Series D-1958.....	(a)	(d)	3 3/4%	Dec. 1, 1957.....	
Total certificates of indebtedness.....					
Treasury Notes:					
Series A-1958.....	(a)	(d)	2 7/8%	Dec. 1, 1955.....	
Series A-1959.....	(a)	(d)	1 7/8%	May 17, 1954.....	
Series A-1960.....	(a)	(d)	3 1/2%	Feb. 15, 1957.....	
Series A-1961.....	(a)	(d)	4%	Aug. 1, 1957.....	On Aug. 1, 1959, at option of holder upon 3 months' notice...
Series A-1962.....	(a)	(d)	3 5/8%	May 1, 1957.....	
Series B-1962.....	(a)	(d)	4%	Sept. 26, 1957.....	On Feb. 15, 1960, at option of holder upon 3 months' notice...
Series C-1962.....	(a)	(d)	3 3/4%	Nov. 29, 1957.....	
Series EA-1958.....	(a)	(d)	1 1/2%	Apr. 1, 1953.....	
Series EO-1958.....	(a)	(d)	1 1/2%	Oct. 1, 1953.....	
Series EA-1959.....	(a)	(d)	1 1/2%	Apr. 1, 1954.....	
Series EO-1959.....	(a)	(d)	1 1/2%	Oct. 1, 1954.....	
Series EA-1960.....	(a)	(d)	1 1/2%	Apr. 1, 1955.....	
Series EO-1960.....	(a)	(d)	1 1/2%	Oct. 1, 1955.....	
Series EA-1961.....	(a)	(d)	1 1/2%	Apr. 1, 1956.....	
Series EO-1961.....	(a)	(d)	1 1/2%	Oct. 1, 1956.....	
Series EA-1962.....	(a)	(d)	1 1/2%	Apr. 1, 1957.....	
Series EO-1962.....	(a)	(d)	1 1/2%	Oct. 1, 1957.....	
Total Treasury notes.....					
Treasury Bonds: ³					
2 1/2% bonds of 1956-58.....	(a)	(d)	2 1/2%	June 2, 1941.....	Mar. 15, 1958; ^{1,9}
2 1/4% bonds of 1956-59.....	(a)	(d)	2 1/4%	Feb. 1, 1944.....	Sept. 15, 1958; ^{1,13}
2 3/8% bonds of 1957-59.....	(a)	(d)	2 3/8%	Mar. 1, 1952.....	Sept. 15, 1958; ^{1,9}
2 3/8% bonds of 1958.....	(a)	(d)	2 3/8%	July 1, 1952.....	
2 3/4% bonds of 1958-63.....	(a)	(e)	2 3/4%	June 15, 1938.....	June 15, 1958.....
2 1/2% bonds of 1958.....	(a)	(d)	2 1/2%	Feb. 15, 1953.....	
2 1/4% bonds of 1959-62 (dated June 1, 1945).....	(a)	(d)	2 1/4%	June 1, 1945.....	June 15, 1959; ⁴
2 1/4% bonds of 1959-62 (dated Nov. 15, 1945).....	(a)	(d)	2 1/4%	Nov. 15, 1945.....	Dec. 15, 1959; ⁴
2 1/8% bonds of 1960.....	(a)	(d)	2 1/8%	Aug. 15, 1954.....	
2 3/4% bonds of 1960-65.....	(a)	(e)	2 3/4%	Dec. 15, 1938.....	Dec. 15, 1960.....
2 3/4% bonds of 1961.....	(a)	(d)	2 3/4%	Nov. 9, 1953.....	
2 1/2% bonds of 1961.....	(a)	(d)	2 1/2%	Feb. 15, 1954.....	
2 1/2% bonds of 1962-67.....	(a)	(d)	2 1/2%	May 5, 1942.....	June 15, 1962; ²
2 1/2% bonds of 1963.....	(a)	(d)	2 1/2%	Dec. 15, 1954.....	
2 1/2% bonds of 1963-68.....	(a)	(d)	2 1/2%	Dec. 1, 1942.....	Dec. 15, 1963; ²
2 1/2% bonds of 1964-69 (dated Apr. 15, 1943).....	(a)	(d)	2 1/2%	Apr. 15, 1943.....	June 15, 1964; ²
2 1/2% bonds of 1964-69 (dated Sept. 15, 1943).....	(a)	(d)	2 1/2%	Sept. 15, 1943.....	Dec. 15, 1964; ⁴
2 1/2% bonds of 1965-70.....	(a)	(d)	2 1/2%	Feb. 1, 1944.....	Mar. 15, 1965; ⁴
2 1/2% bonds of 1966-71.....	(a)	(d)	2 1/2%	Dec. 1, 1944.....	Mar. 15, 1966; ⁴
2 1/2% bonds of 1967-72 (dated June 1, 1945).....	(a)	(d)	2 1/2%	June 1, 1945.....	June 15, 1967; ⁴
2 1/2% bonds of 1967-72 (dated Oct. 20, 1941).....	(a)	(d)	2 1/2%	Oct. 20, 1941.....	Sept. 15, 1967; ⁴
2 1/2% bonds of 1967-72 (dated Nov. 15, 1945).....	(a)	(d)	2 1/2%	Nov. 15, 1945.....	Dec. 15, 1967; ⁴
4% bonds of 1969.....	(a)	(d)	4%	Oct. 1, 1957.....	(⁴)
3 7/8% bonds of 1974.....	(a)	(d)	3 7/8%	Dec. 2, 1957.....	(⁴)
3 1/4% bonds of 1978-83.....	(a)	(d)	3 1/4%	May 1, 1953.....	June 15, 1978; ⁴
3% bonds of 1995.....	(a)	(d)	3%	Feb. 15, 1955.....	(⁴)
Total Treasury bonds.....					
Other Bonds:					
Panama Canal loan of 1961.....	(b)	(f)	3%	June 1, 1911.....	
Total marketable obligations.....					
Non-Marketable Obligations:					
Depository Bonds--First series.....					
(a)	(d)	2%	Various dates: From Feb. 1946.....		At option of United States or owner any time upon 30 to 60 days' notice.
Treasury Bonds, Investment Series:					
Series A-1965.....	(a)	(d)	2 1/2%	Oct. 1, 1947.....	On and after Apr. 1, 1948, on demand at option of owner on 1 month's notice.
Series B-1975-80.....	(a)	(d)	2 3/4%	Apr. 1, 1951.....	Apr. 1, 1975, exchangeable at anytime at option of owner for marketable Treasury notes. ^{4, 6}
Total Treasury bonds, investment series.....					

Payable	Interest payable	Amount issued	Amount retired	Amount outstanding
Feb. 6, 1958.....	Feb. 6, 1958.....	\$1,700,448,000.00	.....	\$1,700,448,000.00
Feb. 13, 1958.....	Feb. 13, 1958.....	1,700,087,000.00	.....	1,700,087,000.00
Feb. 20, 1958.....	Feb. 20, 1958.....	1,800,427,000.00	.....	1,800,427,000.00
Feb. 27, 1958.....	Feb. 27, 1958.....	1,800,644,000.00	.....	1,800,644,000.00
Mar. 6, 1958.....	Mar. 6, 1958.....	1,799,986,000.00	.....	1,799,986,000.00
Mar. 13, 1958.....	Mar. 13, 1958.....	1,802,558,000.00	.....	1,802,558,000.00
Mar. 20, 1958.....	Mar. 20, 1958.....	1,700,115,000.00	.....	1,700,115,000.00
Mar. 24, 1958.....	Mar. 24, 1958.....	3,001,664,000.00	.....	3,001,664,000.00
Mar. 27, 1958.....	Mar. 27, 1958.....	1,700,152,000.00	.....	1,700,152,000.00
Apr. 3, 1958.....	Apr. 3, 1958.....	1,700,340,000.00	.....	1,700,340,000.00
Apr. 10, 1958.....	Apr. 10, 1958.....	1,699,903,000.00	.....	1,699,903,000.00
Apr. 15, 1958.....	Apr. 15, 1958.....	1,751,093,000.00	.....	1,751,093,000.00
Apr. 17, 1958.....	Apr. 17, 1958.....	1,700,648,000.00	.....	1,700,648,000.00
Apr. 24, 1958.....	Apr. 24, 1958.....	1,701,606,000.00	.....	1,701,606,000.00
May 1, 1958.....	May 1, 1958.....	1,700,555,000.00	.....	1,700,555,000.00
.....	.....	27,260,226,000.00	.....	27,260,226,000.00
Feb. 14, 1958.....	Aug. 15, Feb. 14...	10,850,581,000.00	.....	10,850,581,000.00
Apr. 15, 1958.....	Oct. 15, Apr. 15...	2,351,162,000.00	.....	2,351,162,000.00
Aug. 1, 1958.....	Feb. 1, Aug. 1.....	11,519,077,000.00	.....	11,519,077,000.00
Dec. 1, 1958.....	June 1, Dec. 1.....	9,832,719,000.00	.....	9,832,719,000.00
.....	.....	34,553,539,000.00	.....	34,553,539,000.00
June 15, 1958.....	June 15, Dec. 15...	4,391,791,000.00	.....	4,391,791,000.00
Feb. 15, 1959.....	Feb. 15, Aug. 15...	5,102,277,000.00	.....	5,102,277,000.00
May 15, 1960.....	May 15, Nov. 15...	2,406,125,000.00	.....	2,406,125,000.00
Aug. 1, 1961.....	Feb. 1, Aug. 1.....	2,608,528,000.00	.....	2,608,528,000.00
Feb. 15, 1962.....	Feb. 15, Aug. 15...	647,057,000.00	.....	647,057,000.00
Aug. 15, 1962.....	.....do.....	2,000,387,000.00	.....	2,000,387,000.00
Nov. 15, 1962.....	May 15, Nov. 15...	1,142,956,000.00	.....	1,142,956,000.00
Apr. 1, 1958.....	Apr. 1, Oct. 1.....	382,796,000.00	\$1,000.00	382,795,000.00
Oct. 1, 1958.....	.....do.....	121,269,000.00	.....	121,269,000.00
Apr. 1, 1959.....	.....do.....	118,847,000.00	.....	118,847,000.00
Oct. 1, 1959.....	.....do.....	99,108,000.00	.....	99,108,000.00
Apr. 1, 1960.....	.....do.....	198,041,000.00	.....	198,041,000.00
Oct. 1, 1960.....	.....do.....	277,542,000.00	.....	277,542,000.00
Apr. 1, 1961.....	.....do.....	144,033,000.00	.....	144,033,000.00
Oct. 1, 1961.....	.....do.....	331,975,000.00	.....	331,975,000.00
Apr. 1, 1962.....	.....do.....	551,176,000.00	.....	551,176,000.00
Oct. 1, 1962.....	.....do.....	178,815,000.00	.....	178,815,000.00
.....	.....	20,702,723,000.00	1,000.00	20,702,722,000.00
Mar. 15, 1958.....	Mar. 15, Sept. 15..	1,448,747,650.00	3,150.00	1,448,744,500.00
Sept. 15, 1959.....	.....do.....	3,822,558,500.00	4,299,000.00	3,818,259,500.00
Mar. 15, 1959.....	.....do.....	926,812,000.00	1,000.00	926,811,000.00
June 15, 1958.....	June 15, Dec. 15...	4,244,812,500.00	1,500.00	4,244,811,000.00
June 15, 1963.....	.....do.....	918,780,600.00	.....	918,780,600.00
Dec. 15, 1958.....	.....do.....	2,368,366,000.00	500.00	2,368,365,500.00
June 15, 1962.....	.....do.....	5,284,068,500.00	14,903,500.00	5,269,165,000.00
Dec. 15, 1962.....	.....do.....	3,469,671,000.00	12,199,000.00	3,457,472,000.00
Nov. 15, 1960.....	May 15, Nov. 15...	3,806,484,000.00	.....	3,806,484,000.00
Dec. 15, 1965.....	June 15, Dec. 15...	1,485,385,100.00	2,000.00	1,485,383,100.00
Sept. 15, 1961.....	Mar. 15, Sept. 15..	2,239,262,000.00	.....	2,239,262,000.00
Nov. 15, 1961.....	May 15, Nov. 15...	11,177,153,500.00	500.00	11,177,153,000.00
June 15, 1967.....	June 15, Dec. 15...	2,118,164,500.00	4,694,900.00	2,113,469,600.00
Aug. 15, 1963.....	Feb. 15, Aug. 15...	6,754,695,500.00	.....	6,754,695,500.00
Dec. 15, 1968.....	June 15, Dec. 15...	2,830,914,000.00	9,087,000.00	2,821,827,000.00
June 15, 1969.....	.....do.....	3,761,904,000.00	14,854,500.00	3,747,049,500.00
Dec. 15, 1969.....	.....do.....	3,838,198,000.00	15,986,500.00	3,822,211,500.00
Mar. 15, 1970.....	Mar. 15, Sept. 15..	5,197,394,500.00	491,958,500.00	4,705,436,000.00
Mar. 15, 1971.....	.....do.....	3,480,865,000.00	526,985,000.00	2,953,880,000.00
June 15, 1972.....	June 15, Dec. 15...	7,967,261,000.00	6,113,633,000.00	1,853,628,000.00
Sept. 15, 1972.....	Mar. 15, Sept. 15..	2,716,045,150.00	46,800.00	2,715,998,350.00
Dec. 15, 1972.....	June 15, Dec. 15...	11,688,868,500.00	7,933,413,000.00	3,755,455,500.00
Oct. 1, 1969.....	Apr. 1, Oct. 1.....	656,933,000.00	.....	656,933,000.00
Nov. 15, 1974.....	May 15, Nov. 15...	653,811,500.00	.....	653,811,500.00
June 15, 1983.....	June 15, Dec. 15...	1,606,084,000.00	1,582,500.00	1,604,501,500.00
Feb. 15, 1995.....	Feb. 15, Aug. 15...	2,745,117,000.00	2,408,500.00	2,742,708,500.00
.....	.....	97,208,357,000.00	15,148,060,350.00	82,060,296,650.00
June 1, 1961.....	Mar. 1, June 1, Sept. 1, Dec. 1	50,000,000.00	200,000.00	49,800,000.00
.....
12 years from issue date...	June 1, Dec. 1.....	640,115,000.00	497,234,500.00	142,880,500.00
.....
Oct. 1, 1965.....	Apr. 1, Oct. 1.....	969,960,000.00	244,900,000.00	725,060,000.00
Apr. 1, 1980.....	.....do.....	15,331,354,000.00	5,861,914,000.00	9,469,440,000.00
.....	.....	16,301,314,000.00	6,106,814,000.00	10,194,500,000.00

\$164,626,583,650.00

Title	Author- izing act	Tax status	Rate of interest	Date of issue	Redeemable (See footnote 1)
INTEREST-BEARING DEBT--Continued					
Public Issues--Continued					
Non-Marketable Obligations--Continued					
United States Savings Bonds: ⁷					
Series E-1941.....	(a)	(d)	⁸ 2.90%	First day of each month: May to Dec. 1941....	After 60 days from issue date, on demand at option of owner.
Series E-1942.....	(a)	(d)	¹⁰ 2.90%	Jan. to Dec. 1942....	do.....
Series E-1943.....	(a)	(d)	⁸ 2.95%	Jan. to Dec. 1943....	do.....
Series E-1944.....	(a)	(d)	⁸ 2.95%	Jan. to Dec. 1944....	do.....
Series E-1945.....	(a)	(d)	⁸ 2.95%	Jan. to Dec. 1945....	do.....
Series E-1946.....	(a)	(d)	⁸ 2.95%	Jan. to Dec. 1946....	do.....
Series E-1947.....	(a)	(d)	⁸ 2.95%	Jan. to Dec. 1947....	do.....
Series E-1948.....	(a)	(d)	¹¹ 2.90%	Jan. to Dec. 1948....	do.....
Series E-1949.....	(a)	(d)	¹² 2.90%	Jan. to Dec. 1949....	do.....
Series E-1950.....	(a)	(d)	¹² 2.90%	Jan. to Dec. 1950....	do.....
Series E-1951.....	(a)	(d)	¹² 2.90%	Jan. to Dec. 1951....	do.....
Series E-1952 (Jan. to Apr. 1952).....	(a)	(d)	¹² 2.90%	Jan. to Apr. 1952....	do.....
Series E-1952 (May to Dec. 1952).....	(a)	(d)	¹² 3.00%	May to Dec. 1952....	After 2 months from issue date, on demand at option of owner.
Series E-1953.....	(a)	(d)	¹² 3.00%	Jan. to Dec. 1953....	do.....
Series E-1954.....	(a)	(d)	¹² 3.00%	Jan. to Dec. 1954....	do.....
Series E-1955.....	(a)	(d)	¹² 3.00%	Jan. to Dec. 1955....	do.....
Series E-1956.....	(a)	(d)	¹² 3.00%	Jan. to Dec. 1956....	do.....
Series E-1957 (Jan. 1957).....	(a)	(d)	¹² 3.00%	Jan. 1957.....	do.....
Series E-1957 (Feb. to Dec. 1957).....	(a)	(d)	¹² 3.25%	Feb. to Dec. 1957....	do.....
Series E-1958.....	(a)	(d)	¹² 3.25%	Jan. 1958.....	do.....
Unclassified sales and redemptions.....					
Total Series E.....					
Series F-1946 ¹⁵	(a)	(d)	¹² 2.53%	Jan. to Dec. 1946....	After 6 months from issue date, on demand at option of owner on 1 month's notice.
Series F-1947.....	(a)	(d)	¹² 2.53%	Jan. to Dec. 1947....	do.....
Series F-1948.....	(a)	(d)	¹² 2.53%	Jan. to Dec. 1948....	do.....
Series F-1949.....	(a)	(d)	¹² 2.53%	Jan. to Dec. 1949....	do.....
Series F-1950.....	(a)	(d)	¹² 2.53%	Jan. to Dec. 1950....	do.....
Series F-1951.....	(a)	(d)	¹² 2.53%	Jan. to Dec. 1951....	do.....
Series F-1952.....	(a)	(d)	¹² 2.53%	Jan. to Apr. 1952....	do.....
Unclassified sales and redemptions.....					
Total Series F.....					
Series G-1946 ¹⁵	(a)	(d)	¹² 2.50%	Jan. to Dec. 1946....	do.....
Series G-1947.....	(a)	(d)	¹² 2.50%	Jan. to Dec. 1947....	do.....
Series G-1948.....	(a)	(d)	¹² 2.50%	Jan. to Dec. 1948....	do.....
Series G-1949.....	(a)	(d)	¹² 2.50%	Jan. to Dec. 1949....	do.....
Series G-1950.....	(a)	(d)	¹² 2.50%	Jan. to Dec. 1950....	do.....
Series G-1951.....	(a)	(d)	¹² 2.50%	Jan. to Dec. 1951....	do.....
Series G-1952.....	(a)	(d)	¹² 2.50%	Jan. to Apr. 1952....	do.....
Unclassified sales and redemptions.....					
Total Series G.....					
Series H-1952.....	(a)	(d)	¹² 3.00%	June to Dec. 1952....	do.....
Series H-1953.....	(a)	(d)	¹² 3.00%	Jan. to Dec. 1953....	do.....
Series H-1954.....	(a)	(d)	¹² 3.00%	Jan. to Dec. 1954....	do.....
Series H-1955.....	(a)	(d)	¹² 3.00%	Jan. to Dec. 1955....	do.....
Series H-1956.....	(a)	(d)	¹² 3.00%	Jan. to Dec. 1956....	do.....
Series H-1957 (Jan. 1957).....	(a)	(d)	¹² 3.00%	Jan. 1957.....	do.....
Series H-1957 (Feb. to Dec. 1957).....	(a)	(d)	¹² 3.25%	Feb. to Dec. 1957....	do.....
Series H-1958.....	(a)	(d)	¹² 3.25%	Jan. 1958.....	do.....
Unclassified sales and redemptions.....					
Total Series H.....					
Series J-1952.....	(a)	(d)	¹² 2.76%	May to Dec. 1952....	do.....
Series J-1953.....	(a)	(d)	¹² 2.76%	Jan. to Dec. 1953....	do.....
Series J-1954.....	(a)	(d)	¹² 2.76%	Jan. to Dec. 1954....	do.....
Series J-1955.....	(a)	(d)	¹² 2.76%	Jan. to Dec. 1955....	do.....
Series J-1956.....	(a)	(d)	¹² 2.76%	Jan. to Dec. 1956....	do.....
Series J-1957.....	(a)	(d)	¹² 2.76%	Jan. to Apr. 1957....	do.....
Unclassified sales and redemptions.....					
Total Series J.....					
Series K-1952.....	(a)	(d)	¹² 2.76%	May to Dec. 1952....	do.....
Series K-1953.....	(a)	(d)	¹² 2.76%	Jan. to Dec. 1953....	do.....
Series K-1954.....	(a)	(d)	¹² 2.76%	Jan. to Dec. 1954....	do.....
Series K-1955.....	(a)	(d)	¹² 2.76%	Jan. to Dec. 1955....	do.....
Series K-1956.....	(a)	(d)	¹² 2.76%	Jan. to Dec. 1956....	do.....
Series K-1957.....	(a)	(d)	¹² 2.76%	Jan. to Apr. 1957....	do.....
Unclassified sales and redemptions.....					
Total Series K.....					
Total United States savings bonds.....					
Total non-marketable obligations.....					
Total public issues.....					

Title	Author- izing act	Tax status	Rate of interest	Date of issue	Redeemable (See footnote 1)
INTEREST-BEARING DEBT--Continued					
Special Issues:					
Canal Zone, Postal Savings System:					
Series 1960 (notes).....	(a)	(g)	2%	Feb. 1, 1956.....	After 1 year from date of issue..
Civil service retirement fund:				Various dates:	
Series 1958 (certificates).....	(a)	(g)	2 1/2%	From June 30, 1957..	On demand.....
Series 1959 to 1962 (notes).....	(a)	(g)	2 1/2%	June 30, 1957.....	After 1 year from date of issue..
Series 1963 to 1967 (bonds).....	(a)	(g)	2 1/2%	.....do.....	.....do.....
Federal Deposit Insurance Corporation:				Various dates:	
Series 1958 to 1962 (notes).....	(a)	(g)	2%	From Dec. 1, 1953..	.....do.....
Federal disability insurance trust fund:					
Series 1958 (certificates).....	(a)	(g)	2 1/2%	From June 30, 1957..	On demand.....
Series 1959 to 1962 (notes).....	(a)	(g)	2 1/2%	June 30, 1957.....	After 1 year from date of issue..
Series 1963 to 1967 (bonds).....	(a)	(g)	2 1/2%	.....do.....	.....do.....
Federal home loan banks:					
Series 1958 (certificates).....	(a)	(g)	2 1/2%	Dec. 31, 1957.....	On demand.....
Series 1958 and 1959 (notes).....	(a)	(g)	2%	Various dates:	
Federal Housing Administration:				From June 30, 1953..	After 1 year from date of issue..
Armed Services Housing Mortgage Insurance fund:					
Series 1961 (notes).....	(a)	(g)	2%	From Aug. 22, 1956..	.....do.....
Housing Insurance fund--Series 1962 (notes).....	(a)	(g)	2%	Sept. 18, 1957.....	.....do.....
Mutual Mortgage Ins. fund--Series 1960 (notes).....	(a)	(g)	2%	Various dates:	
National Defense Housing Ins. fund--Series 1959 to 1961 (notes).....	(a)	(g)	2%	From Nov. 25, 1955..	.....do.....
Section 220 Housing Ins. fund--Series 1959 and 1961 (notes).....	(a)	(g)	2%	From Aug. 19, 1954..	.....do.....
Section 221 Housing Ins. fund--Series 1959 (notes).....	(a)	(g)	2%	From Aug. 20, 1954..	.....do.....
Servicemen's Mortgage Insurance fund--Series 1959 to 1961 (notes).....	(a)	(g)	2%	Aug. 20, 1954.....	.....do.....
Title I Housing Ins. fund--Series 1960 and 1961 (notes) ..	(a)	(g)	2%	Various dates:	
Title I Insurance fund--Series 1959 and 1960 (notes).....	(a)	(g)	2%	From Aug. 20, 1954..	.....do.....
War Housing Ins. fund--Series 1962 (notes).....	(a)	(g)	2%	From Feb. 1, 1956..	.....do.....
Federal old-age and survivors insurance trust fund:				From Aug. 20, 1954..	.....do.....
Series 1958 (certificates).....	(a)	(g)	2 1/2%	Sept. 18, 1957.....	.....do.....
Series 1959 to 1962 (notes).....	(a)	(g)	2 1/2%	Various dates:	
Series 1963 to 1967 (bonds).....	(a)	(g)	2 1/2%	From June 30, 1957..	On demand.....
Federal Savings and Loan Insurance Corporation:				June 30, 1957.....	After 1 year from date of issue..
Series 1959 to 1962 (notes).....	(a)	(g)	2%	.....do.....	.....do.....
Foreign service retirement fund:				Various dates:	
Series 1958 (certificates).....	(a)	(g)	4%	From June 30, 1954..	.....do.....
Series 1958 (certificates).....	(a)	(g)	3%	From June 30, 1957..	On demand.....
Government life ins. fund--Series 1958 (ctfs.).....	(a)	(g)	3 1/2%	.....do.....	.....do.....
Highway trust fund:				June 30, 1957.....	.....do.....
Series 1958 (certificates).....	(a)	(g)	2 7/8%	Various dates:	
Series 1958 (certificates).....	(a)	(g)	2 5/8%	From Sept. 1, 1957..	.....do.....
National service life insurance fund:				From June 30, 1957..	.....do.....
Series 1958 to 1962 (notes).....	(a)	(g)	3%	From June 30, 1953..	After 1 year from date of issue..
Postal Savings System--Series 1960 (notes).....	(a)	(g)	2%	From Oct. 17, 1955..	.....do.....
Railroad retirement account--Series 1958 to 1962 (notes) ..	(a)	(g)	3%	From June 30, 1953..	.....do.....
Unemployment trust fund:					
Series 1958 (certificates).....	(a)	(g)	2 7/8%	From Nov. 1, 1957..	On demand.....
Series 1958 (certificates).....	(a)	(g)	2 5/8%	From June 30, 1957..	.....do.....
Veterans special term insurance fund:					
Series 1958 (certificates).....	(a)	(g)	2 7/8%	From Sept. 3, 1957..	.....do.....
Series 1958 (certificates).....	(a)	(g)	2 5/8%	From June 30, 1957..	.....do.....
Total special issues.....					
Total interest-bearing debt outstanding ¹⁵					

MATURED DEBT ON WHICH INTEREST HAS CEASED

Old debt matured--issued prior to April 1, 1917 (excluding Postal Savings bonds).....	
2 1/2% Postal Savings bonds	
First Liberty bonds, at various interest rates	
Other Liberty bonds and Victory notes, at various interest rates	
Treasury bonds, at various interest rates	
Adjusted service bonds of 1945	
Treasury notes, at various interest rates	
Certificates of indebtedness, at various interest rates	
Treasury bills	
Treasury savings certificates	
Treasury tax and savings notes	
United States savings bonds ¹⁵	
Armed forces leave bonds	

Total matured debt on which interest has ceased

DEBT BEARING NO INTEREST

Special notes of the United States: ¹⁶	
International Monetary Fund series	
Other:	
United States savings stamps	
Excess profits tax refund bonds ¹⁷	
United States notes	
Less: Gold reserve	

National and Federal Reserve bank notes assumed by the United States on deposit of lawful money for their retirement

Old demand notes and fractional currency

Thrift and Treasury savings stamps

Total debt bearing no interest

Total gross public debt (including \$22,046,061,876.85 debt incurred to finance expenditures of Government corporations and other agencies

Guaranteed obligations not owned by Treasury

Total debt and guaranteed obligations

Deduct debt not subject to statutory limitation (see footnote 5)

Total debt subject to limitation¹⁸

Payable	Interest payable	Amount issued	Amount retired	Amount outstanding
June 30, 1960.....	June 30, Dec. 31...	\$400,000.00	\$300,000.00	\$100,000.00
June 30, 1958.....	June 30.....	6,292,010,000.00	613,731,000.00	5,678,279,000.00
June 30, 1959 to 1962.....	do.....	740,000,000.00	.....	740,000,000.00
June 30, 1963 to 1967.....	do.....	925,000,000.00	.....	925,000,000.00
Dec. 1, 1958 to 1962.....	June 1, Dec. 1.....	799,900,000.00	90,200,000.00	709,700,000.00
June 30, 1958.....	June 30, Dec. 31...	676,753,000.00	127,168,000.00	549,585,000.00
June 30, 1959 to 1962.....	do.....	30,000,000.00	.....	30,000,000.00
June 30, 1963 to 1967.....	do.....	37,500,000.00	.....	37,500,000.00
December 31, 1958.....	do.....	10,100,000.00	.....	10,100,000.00
June 30, 1958 and 1959.....	do.....	40,400,000.00	500,000.00	39,900,000.00
June 30, 1961.....	do.....	1,500,000.00	850,000.00	850,000.00
June 30, 1962.....	do.....	650,000.00	350,000.00	300,000.00
June 30, 1960.....	do.....	15,400,000.00	8,979,000.00	6,421,000.00
June 30, 1959 to 1961.....	do.....	4,700,000.00	2,930,000.00	1,770,000.00
June 30, 1959 and 1961.....	do.....	850,000.00	200,000.00	650,000.00
June 30, 1959.....	do.....	750,000.00	.....	750,000.00
June 30, 1959 to 1961.....	do.....	1,800,000.00	.....	1,800,000.00
June 30, 1960 and 1961.....	do.....	1,200,000.00	.....	1,200,000.00
June 30, 1959 and 1960.....	do.....	43,400,000.00	33,000,000.00	10,400,000.00
June 30, 1962.....	do.....	5,450,000.00	500,000.00	4,950,000.00
June 30, 1958.....	do.....	18,430,216,000.00	4,727,359,000.00	13,702,857,000.00
June 30, 1959 to 1962.....	do.....	2,000,000,000.00	.....	2,000,000,000.00
June 30, 1963 to 1967.....	do.....	2,500,000,000.00	.....	2,500,000,000.00
June 30, 1959 to 1962.....	do.....	98,350,000.00	11,500,000.00	86,850,000.00
June 30, 1958.....	June 30.....	24,406,000.00	1,730,000.00	22,676,000.00
do.....	do.....	1,138,000.00	.....	1,138,000.00
do.....	do.....	1,200,427,000.00	39,000,000.00	1,161,427,000.00
do.....	June 30, Dec. 31...	164,322,000.00	.....	164,322,000.00
do.....	do.....	455,694,000.00	6,000,000.00	449,694,000.00
June 30, 1958 to 1962.....	June 30.....	5,570,310,000.00	32,000,000.00	5,538,310,000.00
June 30, 1960.....	June 30, Dec. 31...	61,200,000.00	56,400,000.00	4,800,000.00
June 30, 1958 to 1962.....	June 30.....	3,956,874,000.00	634,626,000.00	3,322,248,000.00
June 30, 1958.....	June 30, Dec. 31...	221,341,000.00	.....	221,341,000.00
do.....	do.....	8,373,339,000.00	871,089,000.00	7,502,250,000.00
do.....	June 30.....	6,800,000.00	.....	6,800,000.00
do.....	do.....	35,882,000.00	.....	35,882,000.00
.....	.....	52,728,062,000.00	7,258,212,000.00	\$45,469,850,000.00
.....	.....	.....	.....	272,777,343,021.14
.....	.....	.....	.....	1,370,740.26
.....	.....	.....	.....	1,029,120.00
.....	.....	.....	.....	815,950.00
.....	.....	.....	.....	5,277,350.00
.....	.....	.....	.....	32,587,650.00
.....	.....	.....	.....	2,686,850.00
.....	.....	.....	.....	8,541,700.00
.....	.....	.....	.....	4,354,650.00
.....	.....	.....	.....	29,328,000.00
.....	.....	.....	.....	77,750.00
.....	.....	.....	.....	4,433,025.00
.....	.....	.....	.....	502,036,683.90
.....	.....	.....	.....	16,918,450.00
.....	.....	.....	.....	609,457,919.16
.....	.....	.....	.....	733,000,000.00
.....	.....	.....	.....	\$50,857,921.38
.....	.....	.....	.....	902,135.88
.....	.....	\$346,681,016.00	.....	.....
.....	.....	156,039,430.93	.....	.....
.....	.....	.....	190,641,585.07	.....
.....	.....	.....	186,896,366.50	.....
.....	.....	.....	2,018,728.26	.....
.....	.....	.....	3,708,069.00	.....
.....	.....	.....	.....	435,024,804.09
.....	.....	.....	.....	1,188,024,804.09
for which obligations of such corporations and agencies are held by the Treasury)	.....	.....	.....	274,554,825,744.39
.....	.....	.....	.....	100,964,500.00
.....	.....	.....	.....	274,655,790,244.39
.....	.....	.....	.....	436,358,307.09
.....	.....	.....	.....	274,219,431,937.30

STATEMENT OF CONTINGENT

[Compiled from latest

STATEMENT OF OBLIGATIONS OF GOVERNMENT CORPORATIONS
[Compiled from]

For footnotes, see page 16.

Redeemable (on and after)	Payable	Interest payable	Rate of interest	Amount		
				Principal	Interest ¹	Total
Various dates	Jan. 1, July 1.	3%		\$4,754,750.00		
do.	do.	2 1/2%		241,450.00		
do.	do.	2 5/8%		338,050.00		
do.	do.	2 3/4%		312,950.00		
do.	do.	2 7/8%		674,350.00		
do.	do.	3%		1,991,050.00		
do.	do.	3 1/4%		5,450.00		
do.	do.	2 1/2%		5,338,500.00		
do.	do.	2 3/4%		8,388,250.00		
do.	do.	2 1/2%		2,572,700.00		
do.	do.	2 5/8%		35,700.00		
do.	do.	2 3/4%		4,211,300.00		
do.	do.	3%		457,150.00		
do.	do.	2 1/2%		21,838,100.00		
do.	do.	2 3/4%		19,716,900.00		
do.	do.	2 7/8%		238,100.00		
do.	do.	2 1/2%		2,209,600.00		
do.	do.	2 3/4%		1,284,150.00		
do.	do.	2 7/8%		24,700.00		
do.	do.	2 1/2%		27,200.00		
do.	do.	2 3/4%		109,300.00		
do.	do.	3%		201,500.00		
do.	do.	2 1/2%		27,053,550.00		\$100,118,750.00
				100,118,750.00		100,118,750.00
					\$11.25	11.25
				248,000.00	46,336.75	294,336.75
				178,850.00	2,812.29	181,662.29
				418,900.00	82,373.05	501,273.05
					19.25	19.25
				845,750.00	131,352.59	\$977,102.59
				100,964,500.00	131,352.59	101,095,852.59

LIABILITIES, JANUARY 31, 1958 ²
reports received by Treasury]

On demand	(⁶)	2%	\$1,325,621,365.00	\$88,123,479.00	⁷ \$1,413,744,844.00
	(⁶)	2%	5,524,575.00	266,856.30	⁸ 6,091,431.30
			1,331,445,940.00	88,390,335.30	1,419,836,275.30
					¹⁰ 26,665,542,159.96

AND OTHER AGENCIES, HELD BY THE TREASURY, JANUARY 31, 1958
records of the Treasury]

At any time	June 30, 1958	June 30, Dec. 31	3 1/2%	\$11,762,000,000.00		
do.	do.	do.	3 1/8%	144,000,000.00		
do.	do.	do.	3 5/8%	108,000,000.00		
do.	do.	do.	3 7/8%	369,000,000.00		
do.	do.	do.	4%	384,000,000.00		\$12,767,000,000.00
do.	June 30, 1959	do.	1 7/8%	512,600,000.00		
do.	Various dates	do.	2%	626,000,000.00		
do.	June 30, 1959	do.	2 1/8%	39,400,000.00		
do.	Dec. 31, 1964	do.	3 3/4%	194,700,000.00		
do.	do.	do.	3 1/2%	60,800,000.00		
do.	June 30, 1965	do.	3 1/8%	52,500,000.00		
do.	June 15, 1959	Jan. 1, July 1.	2%	20,400,814.98		1,506,200,814.98
do.	Various dates	do.	2%	64,865,000.00		
do.	July 1, 1959	do.	2%	30,810,000.00		
do.	do.	do.	2 1/8%	146,045,304.97		
do.	do.	do.	2 1/4%	243,860,384.53		
do.	June 15, 1959	do.	2%	91,768,172.45		
do.	June 30, 1958	do.	3 1/2%	54,672,804.00		
do.	do.	do.	3 5/8%	17,047,015.14		
do.	do.	do.	3 7/8%	9,432,587.07		
do.	do.	do.	3 1/8%	50,828,967.18		
do.	July 1, 1960	do.	2 3/4%	47,887.14		
do.	Various dates	do.	2 7/8%	190,973.68		
do.	do.	do.	3%	13,700,115.63		
do.	July 1, 1961	do.	3 1/4%	6,106,288.14		
do.	do.	do.	3 1/2%	842,586.52		
do.	do.	do.	3 3/8%	9,952,831.88		
do.	Various dates	do.	3 5/8%	18,604,384.06		
do.	July 1, 1962	do.	3 3/4%	2,392,434.25		
do.	do.	do.	3 7/8%	29,261,794.86		790,527,331.50
do.	Various dates	do.	2 1/2%	223,244,872.73		
do.	do.	do.	2 5/8%	77,000,000.00		
do.	do.	do.	2 3/4%	10,611,676.71		
do.	Jan. 1, 1971	do.	2 7/8%	2,000,000.00		
do.	Sept. 1, 1971	do.	3%	100,000.00		
do.	Various dates	do.	3 1/4%	3,200,000.00		
do.	do.	do.	3 3/8%	800,000.00		
do.	Jan. 1, 1972	do.	3 1/2%	2,300,000.00		
do.	June 30, 1960	do.	2 5/8%	48,000,000.00		
do.	Feb. 1, 1962	do.	3 3/8%	5,000,000.00		
do.	July 1, 1962	do.	3 3/4%	5,000,000.00		
do.	Sept. 1, 1962	do.	3 7/8%	10,000,000.00		387,256,549.44
do.	June 30, 1977	Anytime by agreement	1 7/8%	54,482,169.88		
do.	June 30, 1984	do.	1 7/8%	1,112,536,115.56		
do.	Dec. 31, 1986	do.	2%	24,218,935.69		1,191,237,221.13
do.	On demand	Quarterly	3 1/8%	43,000,000.00		43,000,000.00
do.	Various dates	June 30, Dec. 31	2%	2,699,969,853.47		2,699,969,853.47
do.	Dec. 31, 1963	do.	2 3/8%	1,000,000.00		
do.	Dec. 31, 1964	do.	2 1/2%	800,000.00		
do.	Various dates	do.	2 5/8%	700,000.00		
do.	Dec. 13, 1966	do.	2 3/4%	800,000.00		
do.	Various dates	do.	2 7/8%	5,100,000.00		
do.	do.	do.	3%	7,800,000.00		
do.	do.	do.	3 1/8%	700,000.00		
do.	do.	do.	3 1/4%	18,000,000.00		
do.	do.	do.	3 3/8%	9,800,000.00		
do.	do.	do.	3 1/2%	9,100,000.00		
do.	do.	do.	3 5/8%	31,100,000.00		85,100,000.00

STATEMENT OF OBLIGATIONS OF GOVERNMENT CORPORATIONS AND

Title	Authorizing act	Date of issue
Secretary of Agriculture (Farmers' Home Administration):		
Farm Housing Loan Program:		
Note.....	Aug. 7, 1956.....	Aug. 28, 1956.....
Regular Loan Programs:		
Note.....	June 4, 1956.....	July 2, 1956.....
Notes.....	June 21, 1957, July 1, 1957.....	Various dates.....
Farm Tenant Mortgage Insurance Fund:		
Note.....	Aug. 14, 1946.....	May 31, 1956.....
Notes.....	do.....	Various dates.....
Notes.....	do.....	do.....
Notes.....	do.....	do.....
Notes.....	do.....	do.....
Notes.....	do.....	do.....
Notes.....	do.....	do.....
Note.....	do.....	do.....
Notes.....	do.....	Feb. 28, 1957.....
Notes.....	do.....	Various dates.....
Notes.....	do.....	May 31, 1957.....
Notes.....	do.....	Various dates.....
Notes.....	do.....	do.....
Notes.....	do.....	do.....
Notes.....	do.....	do.....
Notes.....	do.....	do.....
Notes.....	do.....	do.....
Notes.....	do.....	do.....
Secretary of the Treasury (Federal Civil Defense Act of 1950):		
Notes, Series FCD.....	July 30, 1953.....	do.....
Note, Series FCD.....	do.....	Dec. 7, 1954.....
Note, Series FCD.....	do.....	Jan. 1, 1955.....
Small Business Administration:		
Note, Series DD.....	Reorg. Plan No. 2 of 1954.....	July 1, 1954.....
United States Information Agency:		
Note of Administrator (E. C. A.).....	Apr. 3, 1948, as amended.....	Oct. 27, 1948.....
Note of Administrator (E. C. A.).....	do.....	do.....
Note of Administrator (E. C. A.).....	do.....	do.....
Note of Administrator (E. C. A.).....	do.....	Jan. 24, 1949.....
Note of Administrator (E. C. A.).....	do.....	do.....
Note of Administrator (E. C. A.).....	do.....	do.....
Note of Administrator (E. C. A.).....	do.....	do.....
Note of Administrator (E. C. A.).....	do.....	do.....
Note of Administrator (E. C. A.).....	do.....	do.....
Note of Administrator (E. C. A.).....	do.....	do.....
Note of Administrator (E. C. A.).....	do.....	do.....
Note of Administrator (E. C. A.).....	do.....	do.....
Veterans' Administration (Veterans' Direct Loan Program):		
Agreements.....	Apr. 20, 1950, as amended.....	Various dates.....
Agreements.....	do.....	do.....
Agreements.....	do.....	do.....
Agreements.....	do.....	do.....
Agreement.....	do.....	Dec. 31, 1956.....
Agreement.....	do.....	Mar. 29, 1957.....
Agreement.....	do.....	June 28, 1957.....
Defense Production Act of 1950, as amended:		
Export-Import Bank of Washington:		
Notes, Series DP.....	Sept. 8, 1950, as amended.....	Various dates.....
Notes, Series DP.....	do.....	do.....
Notes, Series DP.....	do.....	do.....
Notes, Series DP.....	do.....	do.....
Notes, Series DP.....	do.....	do.....
Notes, Series DP.....	do.....	do.....
Notes, Series DP.....	do.....	do.....
Notes, Series DP.....	do.....	do.....
Note, Series DP.....	do.....	May 7, 1956.....
Note, Series DP.....	do.....	Nov. 13, 1956.....
General Services Administration:		
Notes of Administrator, Series D.....	do.....	Various dates.....
Notes of Administrator, Series D.....	do.....	do.....
Note of Administrator, Series D.....	do.....	Oct. 1, 1953.....
Note of Administrator, Series D.....	do.....	Nov. 2, 1953.....
Note of Administrator, Series D.....	do.....	Dec. 3, 1953.....
Notes of Administrator, Series D.....	do.....	Various dates.....
Note of Administrator, Series D.....	do.....	May 4, 1956.....
Note of Administrator, Series D.....	do.....	Jan. 7, 1957.....
Note of Administrator, Series D.....	do.....	Aug. 1, 1956.....
Notes of Administrator, Series D.....	do.....	Mar. 25, 1957.....
Notes of Administrator, Series D.....	do.....	Various dates.....
Notes of Administrator, Series D.....	do.....	do.....
Secretary of Agriculture:		
Note.....	do.....	June 23, 1954.....
Notes.....	do.....	Various dates.....
Note.....	do.....	Feb. 24, 1956.....
Note.....	do.....	July 8, 1957.....
Secretary of the Interior (Defense Minerals Exploration Administration):		
Notes.....	do.....	Various dates.....
Note.....	do.....	Apr. 29, 1955.....
Note.....	do.....	Feb. 18, 1955.....
Note.....	do.....	Various dates.....
Note.....	do.....	Nov. 19, 1956.....
Note.....	do.....	Jan. 30, 1957.....
Note.....	do.....	Apr. 22, 1957.....
Note.....	do.....	Aug. 12, 1957.....
Note.....	do.....	Oct. 11, 1957.....
Note.....	do.....	Jan. 18, 1958.....
Secretary of the Treasury:		
Notes, Series TDP.....	do.....	Various dates.....
Notes, Series TDP.....	do.....	do.....
Notes, Series TDP.....	do.....	do.....
Notes, Series TDP.....	do.....	do.....
Note, Series TDP.....	do.....	June 9, 1955.....
Notes, Series TDP.....	do.....	Various dates.....
Note, Series TDP.....	do.....	Dec. 1, 1955.....
Total.....		

For footnotes, see page 16.

DIRECT AND GUARANTEED

[Based upon statements of the public debt published monthly.]

Date	Classification	Interest-bearing debt		
		Direct debt	Guaranteed debt ¹	Total direct and guaranteed debt
	WORLD WAR I			
Mar. 31, 1917	Prewar debt.....	\$1,023,357,250.00		\$1,023,357,250.00
Aug. 31, 1919	Highest war debt.....	26,348,778,511.00		26,348,778,511.00
Dec. 31, 1930	Lowest postwar debt.....	15,773,710,250.00		15,773,710,250.00
	WORLD WAR II			
June 30, 1940	Debt preceding defense program.....	^a 42,376,496,928.27	\$5,497,556,555.28	^a 47,874,052,483.55
Nov. 30, 1941	Pre-Pearl Harbor debt.....	54,535,587,387.03	6,318,079,006.28	60,851,666,392.31
Feb. 28, 1946	Highest war debt.....	277,912,315,345.29	538,764,601.19	278,451,079,946.48
June 30, 1946	Debt at end of fiscal year in which hostilities ceased.....	208,110,872,218.45	496,671,984.30	208,577,544,202.75
Apr. 30, 1949	Lowest postwar debt.....	249,509,220,953.50	19,300,935.16	249,528,420,988.66
	SINCE KOREA			
June 30, 1950	Debt at time of opening of hostilities in Korea (hostilities began June 24, 1950).....	255,209,353,371.88	17,077,808.97	255,226,431,180.85
Dec. 31, 1952	.....	265,292,926,252.37	52,659,215.31	265,345,585,467.68
Jan. 31, 1957	Debt a year ago.....	273,697,817,623.30	105,821,000.00	273,803,638,623.30
Dec. 31, 1957	Debt last month.....	272,873,713,432.23	103,894,150.00	272,977,607,582.23
Jan. 31, 1958	Debt this month.....	272,777,345,021.14	100,118,750.00	272,877,461,771.14

* Revised.

^b Subject to revision.

¹ Does not include obligations owned by the Treasury.

² Includes outstanding matured principal of guaranteed obligations for which cash is held by the Treasurer of the United States in the general fund balance for the payment of such obligations.

³ Based upon estimates of the Bureau of the Census.

Redeemable (on and after)	Payable	Interest payable	Rate of interest	Amount		Total
				Principal	Interest ¹	
At any time	June 30, 1989	June 30, Dec. 31	3%	\$37,050,501.66		
do.	June 30, 1981	do.	2 7/8%	76,806,372.04		
do.	Various dates	do.	3%	163,001,115.47		
do.	June 30, 1980	do.	2.537%	100,000.00		
do.	June 30, 1981	do.	2.576%	285,000.00		
do.	do.	do.	2.605%	285,000.00		
do.	do.	do.	2.607%	450,000.00		
do.	do.	do.	2.614%	225,000.00		
do.	do.	do.	2.630%	450,000.00		
do.	do.	do.	2.642%	800,000.00		
do.	do.	do.	2.671%	1,300,000.00		
do.	do.	do.	2.683%	500,000.00		
do.	do.	do.	2.719%	750,000.00		
do.	do.	do.	2.725%	415,000.00		
do.	do.	do.	2.726%	1,425,000.00		
do.	do.	do.	2.748%	840,000.00		
do.	June 30, 1982	do.	2.800%	715,000.00		
do.	do.	do.	2.742%	1,100,000.00		
do.	do.	do.	2.897%	1,280,000.00		
do.	do.	do.	2.877%	1,085,000.00		
do.	do.	do.	2.891%	800,000.00		
do.	do.	do.	2.893%	1,630,000.00		
do.	do.	do.	2.889%	2,455,000.00		\$283,658,889.17
do.	Various dates	Jan. 1, July 1	2%	225,000.00		
do.	July 1, 1959	do.	2 1/8%	5,000.00		
do.	do.	do.	2 1/4%	760,000.00		960,000.00
do.	June 15, 1959	do.	2%	2,025,000.00		2,025,000.00
do.	June 30, 1986	Anytime by agreement	1 7/8%	1,410,000.00		
do.	do.	do.	2%	1,305,000.00		
do.	do.	do.	2 1/8%	2,272,610.67		
do.	do.	do.	2 1/2%	775,000.00		
do.	do.	do.	2 5/8%	755,000.00		
do.	do.	do.	3 1/4%	300,389.33		
do.	do.	do.	2 7/8%	1,865,000.00		
do.	do.	do.	3%	1,100,000.00		
do.	do.	do.	3 1/8%	125,000.00		
do.	do.	do.	3 1/4%	3,465,000.00		
do.	do.	do.	3 3/8%	1,075,000.00		
do.	do.	do.	3 1/2%	425,000.00		
do.	do.	do.	3 5/8%	1,125,000.00		
do.	do.	do.	3 3/4%	500,000.00		15,370,000.00
do.	Indefinite due dates	Jan. 1, July 1	2 5/8%	270,067,626.00		
do.	do.	do.	2 1/2%	86,342,741.00		
do.	do.	do.	2 3/4%	53,032,393.00		
do.	do.	do.	2 7/8%	102,345,334.00		
do.	do.	do.	3%	69,852,823.00		
do.	Indefinite due date	do.	3 3/8%	49,736,333.00		
do.	do.	do.	3 1/4%	49,768,442.00		
do.	do.	do.	3 1/2%	49,638,707.00		733,484,399.00
do.	Various dates	June 30, Dec. 31	2%	4,270,254.56		
do.	do.	do.	2 1/8%	1,268,432.50		
do.	do.	do.	2 1/4%	1,475,725.91		
do.	do.	do.	2 1/2%	6,183,518.77		
do.	do.	Various dates	2 1/8%	4,442,297.40		
do.	do.	do.	2 3/4%	5,007,994.11		
do.	do.	June 30, Dec. 31	2 7/8%	3,760,422.21		
do.	do.	do.	3%	4,000,957.56		
do.	Dec. 31, 1965	do.	3 1/8%	84,876.05		
do.	June 30, 1961	do.	3 1/4%	434,239.09		
do.	Various dates	Jan. 1, July 1	2%	583,700,000.00		
do.	do.	do.	2 1/8%	60,000,000.00		
do.	Oct. 1, 1958	do.	2 3/4%	20,000,000.00		
do.	Nov. 2, 1958	do.	2 5/8%	10,000,000.00		
do.	Dec. 3, 1958	do.	2 1/2%	80,000,000.00		
do.	Mar. 1, 1959	do.	4 1/2%	40,000,000.00		
do.	Various dates	do.	2 7/8%	100,000,000.00		
do.	July 1, 1960	do.	3 1/8%	25,000,000.00		
do.	Jan. 7, 1962	do.	3 5/8%	25,000,000.00		
do.	Various dates	do.	3 3/8%	50,000,000.00		
do.	Mar. 2, 1962	do.	3 1/4%	25,000,000.00		
do.	Various dates	do.	3 7/8%	125,000,000.00		
do.	do.	do.	3%	110,000,000.00		
do.	July 1, 1958	June 30, Dec. 31	2%	2,084,000.00		
do.	July 1, 1959	do.	2 5/8%	45,197,000.00		
do.	July 1, 1960	do.	2 3/4%	55,000.00		
do.	July 1, 1962	do.	3 3/4%	3,097,000.00		
do.	do.	do.	2 5/8%	16,000,000.00		
do.	July 1, 1964	do.	2 1/2%	1,000,000.00		
do.	do.	do.	2 3/8%	1,000,000.00		
do.	July 1, 1965	do.	2 7/8%	4,000,000.00		
do.	July 1, 1966	do.	3%	1,000,000.00		
do.	do.	do.	3 1/4%	2,000,000.00		
do.	do.	do.	3 1/2%	1,000,000.00		
do.	do.	do.	3 3/8%	1,000,000.00		
do.	July 1, 1967	do.	3 7/8%	1,000,000.00		
do.	do.	do.	3 3/4%	1,000,000.00		
do.	do.	do.	3 1/8%	1,000,000.00		
do.	Various dates	do.	2%	13,900,000.00		
do.	do.	do.	2 1/4%	9,950,000.00		
do.	do.	do.	2 1/8%	17,005,000.00		
do.	July 1, 1959	do.	2 3/8%	6,485,000.00		
do.	do.	do.	2 1/2%	3,000,000.00		
do.	July 1, 1960	do.	2 5/8%	2,300,000.00		1,580,341,718.16
do.	Dec. 1, 1960	do.	2 3/4%	112,550,000.00		
				22,046,061,876.85		22,046,061,876.85

DEBT ON SIGNIFICANT DATES

DEBT ON SIGNIFICANT DATES
consequently all figures are stated as of the end of a month]

Total debt				Computed annual interest rate on interest-bearing debt			General fund balance ²
Direct debt (Gross)	Guaranteed debt ^{1 2}	Total direct and guaranteed debt	Per capita ³	Direct debt	Guaranteed debt	Total direct and guaranteed debt	
				<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	
\$1,262,044,346.26	.....	\$1,262,044,346.26	\$12.36	2.395	.....	2.395	\$74,216,460.05
26,596,701,548.01	.....	26,596,701,548.01	260.18	2501.34	.....	4.196	1,064,343,775.84
16,026,087,087.07	.....	16,026,087,087.07	129.66	3.750	.....	3.750	306,803,319.55
42,967,531,037.68	^a \$5,529,070,655.28	³ 48,496,601,692.96	^a 367.48	2.563	1.978	2.514	1,890,743,141.34
55,039,819,926.98	6,324,048,008.26	61,363,867,935.26	^a 458.47	2.429	1.885	2.373	2,319,496,021.87
279,213,558,897.10	550,810,451.19	279,764,369,348.29	^a 1,989.75	1.912	1.349	1.971	25,960,900,917.30
269,422,099,173.26	476,384,859.30	269,898,484,032.56	^a 1,911.14	1.996	1.410	1.995	14,237,883,295.31
251,530,468,254.82	22,851,485.16	251,553,319,739.98	^a 1,690.29	2.235	2.356	2.235	3,995,156,916.79
257,357,352,351.04	19,503,033.97	257,376,855,385.01	^a 1,696.74	2,300	2,684	2,200	5,517,087,691.65
267,391,135,079.65	53,969,565.11	267,445,125,544.96	^a 1,687.80	2,353	2,865	2,353	6,064,343,775.84
276,229,743,855.38	100,720,075.00	276,335,463,930.38	^a 1,625.07	2,583	2,589	2,683	3,265,186,694.33
274,897,784,200.72	104,361,225.00	275,002,145,515.72	^a 1,591.43	2,889	2,619	2,889	4,306,182,223.93
274,554,625,744.39	100,964,500.00	274,655,790,244.39	^b 1,587.28	2,800	2,621	2,800	3,505,103,391.65

⁴ Represents the lowest point of the debt at the end of any month following World War II. The lowest point of the debt on any day following that war was on June 27, 1949, when the debt was as follows:

Direct debt (gross)	\$251,245,889,059.01
Guaranteed debt (not including obligations owned by the Treasury)	23,876,001.12

Total direct and guaranteed debt	251,269,765,068.14
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¹ Redeemable at the option of the United States on and after dates indicated, except where otherwise stated. In case of Treasury bonds and Treasury bonds, Investment Series B-1975-80, now outstanding, such bonds may be redeemed only on interest dates, and 4 months' notice of redemption must be given.

² Treasury bills are non-interest-bearing and are sold on a discount basis with competitive bids for each issue. The average sale price of these series gives an approximate yield on a bank discount basis (360 days a year) as above indicated. This yield differs slightly from the yield on a true discount basis (365 days a year) which is shown in the summary on page 5.

³ Arranged according to earliest call dates.

⁴ Redeemable, at par and accrued interest, to date of payment, at any time upon the death of the owner at the option of the duly constituted representative of the deceased owner's estate, provided entire proceeds of redemption are applied to payment of Federal estate taxes due from deceased owner's estate.

⁵ The items not subject to the statutory debt limitation are keyed to this footnote and consist of (a) Panama Canal bonds; (b) certain matured debt; and (c) certain debt bearing no interest.

⁶ May be exchanged at option of owner for marketable 1½ percent 5-year Treasury notes, dated Apr. 1 and Oct. 1 next preceding the date of exchange.

⁷ Amounts issued and retired for Series E, F, and J include accrued discount; amounts outstanding are stated at current redemption values. Amounts issued, retired, and outstanding for Series G, H, and K are stated at par value.

⁸ Approximate yield if held from issue date to end of 10-year extension period.

⁹ Owners have the option of retaining the matured bonds for a further 10-year period and earning interest upon maturity values thereof. During this additional 10-year period interest on bonds bearing issue dates of May 1, 1941, through April 1, 1942, will accrue at the rate of 2½ percent simple interest each year for the first 7½ years, and then increase for the remaining 2½ years to bring the aggregate interest return to approximately 2.9 percent, compounded semiannually. On bonds bearing issue date of May 1, 1942, through April 1, 1957, interest will accrue after maturity at the rate of approximately 3 percent per annum, compounded semiannually, for each half-year period of the extension period. Treasury Department Circular 906, April 29, 1952, provided that matured Series E bonds might be exchanged for Series K bonds under certain conditions. However, the sale of Series K bonds has been terminated effective at the close of business April 30, 1957.

¹⁰ If held from issue date to end of 10-year extension period, bonds of this series dated January 1, 1942, through April 1, 1942, yield approximately 2.9 percent and those dated May 1, 1942, through December 1, 1942, yield approximately 2.95 percent.

¹¹ Matured bonds of this series yield approximately 2.95 percent if held from issue date to end of 10-year extension period, and unmatured bonds of this series yield approximately 2.9 percent if held to maturity.

¹² Approximate yield if held to maturity.

¹³ Bonds with issue dates February through April, 1957, at the option of the owner, may be held and will accrue interest for additional 10 years.

¹⁴ Excess of redemptions, not yet classified by yearly series, deduct.

¹⁵ The face value of United States savings bonds of Series F or G of any yearly series maturing from month to month which are not currently presented for retirement will continue to be reflected as interest-bearing debt until all the bonds of the series have matured. Thereafter, the total amount outstanding is reflected as matured debt on which interest has ceased.

¹⁶ Issued pursuant to the provisions of the Bretton Woods Agreements Act, approved July 31, 1945, and under the authority of and subject to the provisions of the Second Liberty Bond Act, as amended. The notes are non-negotiable, bear no interest, and are payable on demand.

¹⁷ Issued under the authority of and subject to the provisions of the Second Liberty Bond Act, as amended, and sections 780 to 783, inclusive, of the Internal Revenue Code, as amended. Issued in series depending upon the tax years for which credits are available and in amounts certified to the Secretary of the Treasury by the Commissioner of Internal Revenue. Bear no interest and mature at yearly intervals after the cessation of

hostilities, as provided by Section 780(e) of the Internal Revenue Code, as amended, and are redeemable at the option of the owner on or after January 1, 1946.

¹⁸ Statutory debt limit is \$275,000,000,000. The limit was temporarily increased \$6,000,000,000 until June 30, 1955, by Act approved August 28, 1954. The Act approved June 30, 1955, continued this temporary increase until June 30, 1956. The Act approved July 9, 1956, temporarily increased the statutory debt limit by \$3,000,000,000 for the period July 1, 1956, through June 30, 1957.

¹⁹ Not called for redemption on first call date. Callable on succeeding interest payment dates.

²⁰ Acceptable in payment of income and profits taxes due Mar. 15, 1958.

AUTHORIZING ACTS:

^a Sept. 24, 1917, as amended.

^b Aug. 5, 1909, Feb. 4, 1910, and Mar. 2, 1911.

TAX STATUS:

^a Any income derived from Treasury bills of this issue, whether interest or gain from their sale or other disposition does not have any exemption, as such, and loss from the sale or other disposition of any such bills does not have any special treatment, as such, under the Internal Revenue Code or laws amendatory or supplementary thereto. The bills are subject to estate, inheritance, gift, or other excise taxes, whether Federal or State, but are exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the possessions of the United States, or by any local taxing authority. For purposes of taxation the amount of discount at which the bills are originally sold by the United States is to be considered to be interest.

^b Income derived from these securities is subject to all taxes now or hereafter imposed under the Internal Revenue Code or laws amendatory or supplementary thereto. The securities are subject to estate, inheritance, gift, or other excise taxes, whether Federal or State, but are exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the possessions of the United States, or by any local taxing authority. The following is applicable to savings bonds only: For the purposes of taxation any increment in value of savings bonds represented by the difference between the price paid and the redemption value received (whether at or before maturity) shall be considered as interest.

Attention is invited to Treasury Decision 4550 ruling that bonds, notes, bills, and certificates of indebtedness of the Federal Government or its agencies, and the interest thereon, are not exempt from the gift tax.

^c Exempt both as to principal and interest, from all taxation now or hereafter imposed by the United States, any State, or any of the possessions of the United States, or by any local taxing authority, except (a) estate or inheritance taxes, and (b) graduated additional income taxes, commonly known as surtaxes, and excess profits and war-profits taxes, now or hereafter imposed by the United States, upon the income or profits of individuals, partnerships, associations, or corporations. The interest on an amount of bonds authorized by the act approved Sept. 24, 1917, as amended, the principal of which does not exceed in the aggregate \$5,000 owned by any individual, partnership, association, or corporation, shall be exempt from the taxes provided for in clause (b) above.

^d Exempt from the payment of all taxes or duties of the United States as well as from all taxation in any form by or under State, municipal, or local authority. (The Supreme Court has held that this exemption does not extend to estate or inheritance taxes, imposed by Federal or State authority.)

^e These issues being investments of various Government funds and payable only for the account of such funds have no present tax liability.

^f In hands of foreign holders--Applicable only to securities issued prior to Mar. 1, 1941: Bonds, notes, and certificates of indebtedness of the United States, shall, while beneficially owned by a nonresident alien individual, or a foreign corporation, partnership, or association, not engaged in business in the United States, be exempt both as to principal and interest from any and all taxation now or hereafter imposed by the United States, any State, or any of the possessions of the United States, or by any local taxing authority.

STATEMENTS OF GUARANTEED OBLIGATIONS, CONTINGENT LIABILITIES, AND OBLIGATIONS OF GOVERNMENT CORPORATIONS AND OTHER AGENCIES HELD BY THE TREASURY, JANUARY 31, 1958--FOOTNOTES

¹ Does not include accrued interest except with respect to contingent liabilities.

² Redeemable on any interest day or days, on 3 months' notice.

³ Funds have been deposited with the Treasurer of the United States for payment of outstanding matured principal and interest obligations guaranteed by the United States.

⁴ Does not include contingent liability on guaranteed and insured loans to veterans, which, as of June 30, 1957, amounted to \$16,782,000,000; contingent liability on war production and contract termination guaranteed loans of the Department of the Army which as of January 31, 1958, amounted to \$110,759.81; and contingent liability on loans guaranteed by various agencies through the Federal Reserve banks pursuant to the Defense Production Act of 1950, as amended, which as of December 31, 1957, amounted to \$300,010,286.84.

⁵ The faith of the United States is solemnly pledged to the payment of the deposits made in Postal Savings depository offices, with accrued interest thereon.

⁶ Interest payable quarterly from the first day of month next following the date of deposit.

⁷ Figures are preliminary and are as of December 13, 1957, the latest available. Offset by cash in designated depository banks amounting to \$25,484,481, which is secured by the pledge of collateral as provided in

the Regulations of the Postal Savings System, having a face value of \$26,798,000; Government securities with a face value of \$1,318,553,000; and cash in possession of System and other net assets of \$69,707,363.

⁸ Figures are as of December 31, 1957, the latest available. Offset by Government securities with a face value of \$6,452,000; and other assets.

⁹ Federal Reserve notes are obligations of the United States and shall be receivable by all national and member banks and Federal Reserve banks and for all taxes, customs, and other public dues. They are redeemable in lawful money on demand at the Treasury Department in the city of Washington, District of Columbia, or at any Federal Reserve Bank.

¹⁰ Figures are as of December 31, 1957, the latest available. In actual circulation, exclusive of \$869,248,980.04 redemption fund deposited in the Treasury and \$1,108,495,640.00 of their own Federal Reserve notes held by the issuing banks. The collateral security for Federal Reserve notes issued consists of \$12,273,000,000 in gold certificates and in credits with the Treasurer of the United States payable in gold certificates, \$17,165,000,000 face amount of United States Government securities and \$12,299,000 face amount of commercial paper. Notes issued by a Federal Reserve bank are a first lien against the assets of such bank.

¹¹ Interest payments have been deferred five years from date interest payments are due.