

# Vaccine Injury Compensation Trust Fund

20X8175

## Table of Contents

	<b>Page(s)</b>
Noteworthy News	2
Trial Balance	3
Balance Sheet	4
Income Statement	5
Budget Reconciliation	6
Budget Reconciliation Summary	7
FACTS II Information	8
Payable Information	9

---

---

# Vaccine Injury Compensation Trust Fund

20X8175

## Noteworthy News

1. The Preliminary Financial Statements will be sent via email. They will not appear on Public Debt's website. The Final Financial Statements will be available on the Web by the last workday of the following month. The link to view the financial statements is <http://www.publicdebt.treas.gov/dfi/dfitrustfundreport.htm>.

**Vaccine Injury Compensation Trust Fund  
20X8175  
Trial Balance (Final)  
May 31, 2005 Through June 30, 2005**

RUN DATE: 07/20/2005

RUN TIME: 14:13:11

ACCT #	G/L DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
<b>ASSETS</b>					
1010	CASH	193.73	1,313,632,366.20	1,313,632,287.44	272.49
1340	ACCRUED INCOME RECEIVABLE	27,121,617.11	7,788,561.89	39,528.42	34,870,650.58
1610	PRINCIPAL ON INVESTMENTS	2,096,800,000.00	1,299,844,000.00	1,301,861,000.00	2,094,783,000.00
1611	DISCOUNT ON PURCHASE	(7,353,082.78)	0.00	0.00	(7,353,082.78)
1612	PREMIUM ON PURCHASE	92,275,237.99	0.00	0.00	92,275,237.99
1613	AMORTIZATION DISC/PREM	(55,284,415.57)	202,693.90	1,792,301.92	(56,874,023.59)
	<b>TOTAL ASSETS</b>	<b>2,153,559,550.48</b>	<b>2,621,467,621.99</b>	<b>2,617,325,117.78</b>	<b>2,157,702,054.69</b>
<b>LIABILITIES</b>					
2150	LIABILITY FOR ALLOCATION	22,554,769.00	5,000,000.00	0.00	17,554,769.00
2155	EXPENDITURE TRANSFER PAY	4,887,910.00	2,791,763.17	0.00	2,096,146.83
	<b>TOTAL LIABILITIES</b>	<b>27,442,679.00</b>	<b>7,791,763.17</b>	<b>0.00</b>	<b>19,650,915.83</b>
	<b>TOTAL NET ASSETS</b>	<b>2,126,116,871.48</b>	<b>2,629,259,385.16</b>	<b>2,617,325,117.78</b>	<b>2,138,051,138.86</b>
<b>CAPITAL</b>					
3310	PRIOR UNDISTRIBUTED INC	2,082,694,121.93	0.00	0.00	2,082,694,121.93
	<b>TOTAL CAPITAL</b>	<b>2,082,694,121.93</b>	<b>0.00</b>	<b>0.00</b>	<b>2,082,694,121.93</b>
<b>INCOME</b>					
5311	INTEREST ON INVESTMENTS	60,120,875.38	39,528.42	7,936,928.09	68,018,275.05
5800	EXCISE TAXES	77,314,750.00	7,450,500.00	11,623,000.00	81,487,250.00
5311	AMORTIZATION/ACCRETION	(13,373,131.10)	1,792,301.92	202,693.90	(14,962,739.12)
	<b>TOTAL INCOME</b>	<b>124,062,494.28</b>	<b>9,282,330.34</b>	<b>19,762,621.99</b>	<b>134,542,785.93</b>
<b>EXPENSES</b>					
5760	US CLAIMS COURT EXPENSES	4,751,975.73	0.00	1,453,975.73	3,298,000.00
5760	US DEPT OF JUSTICE EXPENSES	6,333,000.00	1,337,787.44	1,337,787.44	6,333,000.00
5765	TRANSFER TO HEALTH RESOURCES	69,554,769.00	5,000,000.00	5,000,000.00	69,554,769.00
	<b>TOTAL EXPENSES</b>	<b>80,639,744.73</b>	<b>6,337,787.44</b>	<b>7,791,763.17</b>	<b>79,185,769.00</b>
	<b>TOTAL EQUITY</b>	<b>2,126,116,871.48</b>	<b>15,620,117.78</b>	<b>27,554,385.16</b>	<b>2,138,051,138.86</b>
	<b>BALANCE</b>	<b>0.00</b>	<b>2,644,879,502.94</b>	<b>2,644,879,502.94</b>	<b>0.00</b>

**Vaccine Injury Compensation Trust Fund**  
**20X8175**  
**Balance Sheet (Final)**  
**June 30, 2005**

**ASSETS**

**Undisbursed Balances**

Funds Available for Investment	\$	272.49		\$	272.49
--------------------------------	----	--------	--	----	--------

**Receivables**

Interest Receivable	\$	34,870,650.58		\$	34,870,650.58
---------------------	----	---------------	--	----	---------------

**Investments**

1 Principal On Investments	\$	2,094,783,000.00			
Discount on Purchase		(7,353,082.78)			
Premium on Purchase		92,275,237.99			
Amortization Discount		695,393.47			
Amortization Premium		(57,569,417.06)			
<b>Net Investments</b>			\$		2,122,831,131.62

<b>TOTAL ASSETS</b>			\$		<b>2,157,702,054.69</b>
---------------------	--	--	----	--	-------------------------

**LIABILITIES & EQUITY**

**Liabilities**

Liability for Allocation	\$	2,096,146.83			
Expenditure Transfer Pay		17,554,769.00			
			\$		19,650,915.83

**Equity**

Beginning Balance	\$	2,082,694,121.93			
Net Change	\$	55,357,016.93			
<b>Total Equity</b>			\$		2,138,051,138.86

<b>TOTAL LIABILITIES &amp; EQUITY</b>			\$		<b>2,157,702,054.69</b>
---------------------------------------	--	--	----	--	-------------------------

1 Details about principal holdings and investment transaction data can be viewed at <http://www.federalinvestments.gov/dfi/dfifederalinvestreports.htm>

Bureau of the Public Debt  
Office of Public Debt Accounting  
Trust Fund Management Branch  
Date: July 20, 2005

**Vaccine Injury Compensation Trust Fund**  
**20X8175**  
**Income Statement (Final)**  
**October 1, 2004 Through June 30, 2005**

**RECEIPTS**

	<b>Current Month</b>	<b>Year-To-Date</b>
<b>Revenue</b>		
Excise Taxes	\$ 4,172,500.00	\$ 81,487,250.00
<b>Net Revenue</b>	<u>\$ 4,172,500.00</u>	<u>\$ 81,487,250.00</u>
<b>Investment Income</b>		
1 Interest on Investments	\$ 6,307,791.65	\$ 53,055,535.93
<b>Total Investment Income</b>	<u>\$ 6,307,791.65</u>	<u>\$ 53,055,535.93</u>
<b>Net Receipts</b>	<u>\$ 10,480,291.65</u>	<u>\$ 134,542,785.93</u>

**DISBURSEMENTS**

<b>Outlays</b>		
US Claims Court Expenses	\$ (1,453,975.73)	\$ 3,298,000.00
US Dept of Justice Expenses	0.00	6,333,000.00
<b>Total Outlays</b>	<u>\$ (1,453,975.73)</u>	<u>\$ 9,631,000.00</u>
<b>Nonexpenditure Transfers</b>		
Transfer to Health Resources	\$ 0.00	\$ 69,554,769.00
2 <b>Total NonExpenditures</b>	<u>\$ 0.00</u>	<u>\$ 69,554,769.00</u>
<b>Total Disbursements</b>	<u>\$ (1,453,975.73)</u>	<u>\$ 79,185,769.00</u>
<b>NET INCREASE/(DECREASE)</b>	<u><u>\$ 11,934,267.38</u></u>	<u><u>\$ 55,357,016.93</u></u>

**Footnotes**

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments: Cash Basis	\$	148,366.20	\$	41,704,355.48
-------------------------------------	----	------------	----	---------------

2 Nonexpenditure transfers are reported on the accrual basis.

**Vaccine Injury Compensation Trust Fund  
20X8175  
Budget Reconciliation (Final)  
June 30, 2005**

<u>Security Number/ Account Number</u>	<u>TITLE</u>	<u>AMOUNT</u>	
5311	Interest on Investments (Cash)	41,704,355.48	
5800	Excise Taxes	81,487,250.00	
<b>4114</b>	<b>Appropriated Trust Fund Receipts</b>		<b>M <u>123,191,605.48</u></b>
<b>4166</b>	<b>Allocations of Realized Authority- From Invested Balances</b>	<b>(17,554,769.00)</b>	
<b>4166</b>	<b>Allocations of Realized Authority- From Invested Balances - Admin</b>		<b>D <u>(1,906,311.32)</u></b>
<b>4166</b>	<b>Allocations of Realized Authority- From Invested Balances - Benefit Payments</b>		<b>M <u>(15,648,457.68)</u></b>
<b>4167</b>	<b>Allocations of Realized Authority - Transferred from Invested Balances - Admin</b>		<b>D <u>(1,244,132.68)</u></b>
<b>4167</b>	<b>Allocations of Realized Authority - Transferred from Invested Balances - Benefit Payments</b>		<b>M <u>(50,755,867.32)</u></b>
5760	US Claims Court Expense	1,607,404.26	
5760	US Dept of Justice Expense	488,742.57	
<b>4901</b>	<b>Delivered Orders - Obligations, Unpaid</b>		<b><u>(2,096,146.83)</u></b>
5760	US Claims Court Expense	1,690,595.74	
5760	US Dept of Justice Expense	5,844,257.43	
<b>4902</b>	<b>Delivered Orders - Obligated, Paid</b>		<b>D <u>(7,534,853.17)</u></b>
<b>4394</b>	<b>Receipts Unavailable for Obligation Upon Collection (Beg)</b>	<b>2,023,773,437.40</b>	<b>M</b>
5311	Interest on Investments (Cash)	41,704,355.48	
5800	Excise Taxes	81,487,250.00	
5765	Transfers to Health Resources	<b>(69,554,769.00)</b>	
5760	US Claims Court Expense	<b>(3,298,000.00)</b>	
5760	US Dept of Justice Expenses	<b>(6,333,000.00)</b>	
<b>4394</b>	<b>Receipts Unavailable for Obligation Upon Collection (Ending)</b>		<b>M <u>(2,067,779,273.88)</u></b>
<b>4201</b>	<b>Total Actual Resources - Collected Beg/End Bal</b>		<b><u>2,023,773,437.40</u></b>
101000	Fund Balance with Treasury	272.49	
161000	Investments at Par	2,094,783,000.00	
161100	Less Discount @ Purchase	<b>(7,353,082.78)</b>	
215000	Liability for Allocation	<b>(17,554,769.00)</b>	
215500	Expenditure Payable	<b>(2,096,146.83)</b>	
	<b>Total Assets</b>		<b><u>2,067,779,273.88</u></b>
	<b>Edit Check (Total Assets = 4394)</b>		<b><u>(2,067,779,273.88)</u></b>
			<b><u>0.00</u></b>

Vaccine Injury Compensation Fund  
20X8175  
Budget Reconciliation Summary (Final)  
June 30, 2005

<u>Account Number</u>		<u>Amount</u>
4114	Appropriated Trust Fund Receipts	M 123,191,605.48
4166	Allocations of Realized Authority- From Invested Balances - Admin	D (1,906,311.32)
4166	Allocations of Realized Authority- From Invested Balances - Benefit Payments	M (15,648,457.68)
4167	Allocations of Realized Authority - Transferred from Invested Balances - Admin	D (1,244,132.68)
4167	Allocations of Realized Authority - Transferred from Invested Balances - Ben Pmts	M (50,755,867.32)
4901	Delivered Orders - Obligations, Unpaid	(2,096,146.83)
4902	Delivered Orders - Obligated, Paid	D (7,534,853.17)
4394	Receipts Unavailable for Obligation Upon Collection (Beg)	M (2,023,773,437.40)
4394	Receipts Unavailable for Obligation Upon Collection (Ending)	M (2,067,779,273.88)
4201	Total Actual Resources Collected - Beginning	2,023,773,437.40
4201	Total Actual Resources Collected - Ending	2,023,773,437.40
		<u><u>0.00</u></u>

Vaccine Injury Trust Fund  
20X8175  
FACTS II Adjusted Trial Balance Report (Final)  
June 30, 2005

<u>Account</u>	<u>Beginning/ Ending Balance</u>		<u>Amount</u>
1010	E		272.49
1610	B		2,014,648,000.00
1610	E		2,094,783,000.00
1611	E		(7,353,082.78)
4114	E	M	123,191,605.48
4166	E	M	(15,648,457.68)
4166	E	D	(1,906,311.32)
4166	B	M	0.00
4166	B	D	0.00
4167	E	M	(50,755,867.32)
4167	E	D	(1,244,132.68)
4201	B		2,023,773,437.40
4201	E		2,023,773,437.40
4394	B	M	(2,023,773,437.40)
4394	E	M	(2,067,779,273.88)
4901	E		(2,096,146.83)
4902	E	D	(7,534,853.17) NEW
			0.00



**Vaccine Injury Compensation Trust Fund  
20X8175  
Payable Information (Final)  
June 30, 2005**

<b>2150 Payable</b>		<b>2155 Payable</b>		
		<b>US Dept. of Justice</b>	<b>US Claims Court</b>	
9/30/2004 Balance	0.00	9/30/2004 Balance	0.00	0.00
10/04 Activity	0.00	10/04 Activity	0.00	236,620.01
11/04 Activity	0.00	11/04 Activity	0.00	0.00
12/04 Activity	0.00	12/04 Activity	0.00	0.00
12/04 Adjustments	<u>(69,554,769.00)</u>	12/04 Adjustments	<u>0.00</u>	<u>0.00</u>
	<b>(69,554,769.00)</b>		<b>0.00</b>	<b>236,620.01</b>
01/05 Activity	20,000,000.00	01/05 Activity	0.00	0.00
01/05 Adjustments	<u>0.00</u>	01/05 Adjustments	<u>0.00</u>	<u>0.00</u>
	<b>(49,554,769.00)</b>		<b>0.00</b>	<b>236,620.01</b>
02/05 Activity	10,000,000.00	02/05 Activity	0.00	0.00
02/05 Adjustments	<u>(39,554,769.00)</u>	02/05 Adjustments	<u>(6,333,000.00)</u>	<u>(3,298,000.00)</u>
	<b>(39,554,769.00)</b>		<b>(6,333,000.00)</b>	<b>(3,061,379.99)</b>
03/05 Activity	14,000,000.00	03/05 Activity	4,506,469.99	0.00
03/05 Adjustments	<u>(25,554,769.00)</u>	03/05 Adjustments	<u>(1,826,530.01)</u>	<u>(3,061,379.99)</u>
	<b>(25,554,769.00)</b>		<b>(1,826,530.01)</b>	<b>(3,061,379.99)</b>
04/05 Activity		04/05 Activity	0.00	1,453,975.73
04/05 Adjustments	<u>(25,554,769.00)</u>	04/05 Adjustments	<u>(1,826,530.01)</u>	<u>(1,607,404.26)</u>
	<b>(25,554,769.00)</b>		<b>(1,826,530.01)</b>	<b>(1,607,404.26)</b>
05/05 Activity	3,000,000.00	05/05 Activity	0.00	0.00
05/05 Adjustments	<u>(22,554,769.00)</u>	05/05 Adjustments	<u>(1,826,530.01)</u>	<u>(1,607,404.26)</u>
	<b>(22,554,769.00)</b>		<b>(1,826,530.01)</b>	<b>(1,607,404.26)</b>
06/05 Activity	5,000,000.00	06/05 Activity	1,337,787.44	0.00
06/05 Adjustments	<u>(17,554,769.00)</u>	06/05 Adjustments	<u>(488,742.57)</u>	<u>(1,607,404.26)</u>
	<b>(17,554,769.00)</b>		<b>(488,742.57)</b>	<b>(1,607,404.26)</b>
07/05 Activity		07/05 Activity		
07/05 Adjustments	<u>(17,554,769.00)</u>	07/05 Adjustments	<u>(488,742.57)</u>	<u>(1,607,404.26)</u>
	<b>(17,554,769.00)</b>		<b>(488,742.57)</b>	<b>(1,607,404.26)</b>
08/05 Activity		08/05 Activity		
08/05 Adjustments	<u>(17,554,769.00)</u>	08/05 Adjustments	<u>(488,742.57)</u>	<u>(1,607,404.26)</u>
	<b>(17,554,769.00)</b>		<b>(488,742.57)</b>	<b>(1,607,404.26)</b>
09/05 Activity		09/05 Activity		
09/05 Adjustments	<u>(17,554,769.00)</u>	09/05 Adjustments	<u>(488,742.57)</u>	<u>(1,607,404.26)</u>
	<b>(17,554,769.00)</b>		<b>(488,742.57)</b>	<b>(1,607,404.26)</b>
Actual Transfers	<b>52,000,000.00</b>	Actual Transfers	<b>5,844,257.43</b>	<b>1,690,595.74</b>