

South Dakota

96X8217

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South Dakota

96X8217

Noteworthy News

1 There are no Noteworthy News items for May 2006.

**South Dakota Trust Fund
96X8217
Trial Balance (Final)
April 30, 2006 Through May 31, 2006**

Run Date: 06/01/06

Run Time: 075632

| GL ACCT# | DESCRIPTION | BEGINNING BEGINNING | TOTAL TOTAL | TOTAL TOTAL | ENDING ENDING |
|--------------------|---------------------------|------------------------|-------------------|-------------------|----------------------|
| ASSETS | | | | | |
| 1010 | CASH | 0.00 | 147,236.48 | 147,236.48 | 0.00 |
| 1335 | OTHER RECEIVABLES | 70,988.07 | 0.00 | 70,988.07 | 0.00 |
| 1340 | ACCRUED INCOME RECEIVABLE | 773,584.95 | 269,277.61 | 75,051.36 | 967,811.20 |
| 1610 | PRINCIPAL ON INVESTMENTS | 87,432,781.72 | 152,677.11 | 780.00 | 87,584,678.83 |
| 1611 | DISCOUNT ON PURCHASE | (416,165.41) | 0.00 | 6,140.00 | (422,305.41) |
| 1613 | AMORTIZATION DISC/PREM | 101,507.34 | 8,853.90 | 0.00 | 110,361.24 |
| | TOTAL ASSETS | 87,962,696.67 | 578,045.10 | 300,195.91 | 88,240,545.86 |
| LIABILITIES | | | | | |
| 2150 | LIABILITY FOR ALLOCATION | 0.00 | 0.00 | 0.00 | 0.00 |
| | TOTAL LIABILITIES | 0.00 | 0.00 | 0.00 | 0.00 |
| | TOTAL NET ASSETS | 87,962,696.67 | 578,045.10 | 300,195.91 | 88,240,545.86 |
| CAPITAL | | | | | |
| 3310 | PRIOR UNDISTRIBUTED INC | 76,105,695.11 | 0.00 | 0.00 | 76,105,695.11 |
| | TOTAL CAPITAL | 76,105,695.11 | 0.00 | 0.00 | 76,105,695.11 |
| INCOME | | | | | |
| 5311 | INTEREST ON INVESTMENTS | 1,804,859.25 | 75,750.73 | 344,746.02 | 2,073,854.54 |
| 5750 | ANNUAL APPROPRIATION | 10,000,000.00 | 0.00 | 0.00 | 10,000,000.00 |
| 5311 | AMORTIZATION/ACCRETION | 52,142.31 | 0.00 | 8,853.90 | 60,996.21 |
| | TOTAL INCOME | 11,857,001.56 | 75,750.73 | 353,599.92 | 12,134,850.75 |
| | TOTAL EQUITY | 87,962,696.67 | 75,750.73 | 353,599.92 | 88,240,545.86 |
| | BALANCE | 0.00 | 653,795.83 | 653,795.83 | 0.00 |

**South Dakota Trust Fund
96X8217
Balance Sheet (Final)
May 31, 2006**

ASSETS

Undisbursed Balances

| | | | |
|--------------------------------|----|-----------------------------|---------|
| Funds Available for Investment | \$ | 0.00 | |
| Total Undisbursed Balance | | <u> </u> | \$ 0.00 |

Receivables

| | | | |
|---------------------|----|-----------------------------|---------------|
| Other Receivables | | 0.00 | |
| Interest Receivable | \$ | 967,811.20 | |
| | | <u> </u> | \$ 967,811.20 |

Investments

| | | | |
|--------------------------|----|-----------------------------|--|
| Principal on Investments | \$ | 87,584,678.83 | |
| Discount on Purchase | | (422,305.41) | |
| Amortization Disc/Prem | | 110,361.24 | |
| | | <u> </u> | |

| | | | |
|-----------------|--|--|-------------------------|
| Net Investments | | | \$ <u>87,272,734.66</u> |
|-----------------|--|--|-------------------------|

| | | | |
|---------------------|--|--|---------------------------------------|
| TOTAL ASSETS | | | \$ <u><u>88,240,545.86</u></u> |
|---------------------|--|--|---------------------------------------|

LIABILITIES & EQUITY

Liabilities

| | | | |
|-------------------|----|-----------------------------|---------|
| Other Liabilities | \$ | 0.00 | |
| | | <u> </u> | \$ 0.00 |

Equity

| | | | |
|-------------------|----|-----------------------------|--|
| Beginning Balance | \$ | 76,105,695.11 | |
| Net Change | \$ | 12,134,850.75 | |
| | | <u> </u> | |

| | | | |
|--------------|--|--|-------------------------|
| Total Equity | | | \$ <u>88,240,545.86</u> |
|--------------|--|--|-------------------------|

| | | | |
|---------------------------------------|--|--|---------------------------------------|
| TOTAL LIABILITIES & EQUITY | | | \$ <u><u>88,240,545.86</u></u> |
|---------------------------------------|--|--|---------------------------------------|

1 Details about principal holdings and investment transaction data can be viewed at <http://www.federalinvestments.gov/dfi/dfifederalinvestreports.htm>

Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: June 01, 2006

South Dakota Trust Fund
96X8217
Income Statement (Final)
October 1, 2005 Through May 31, 2006

RECEIPTS

| | Current Month | Year-To-Date |
|--------------------------------|----------------------|-------------------------|
| Revenue | | |
| Annual Appropriation | 0.00 | 10,000,000.00 |
| Gross Revenue | \$ 0.00 | \$ 10,000,000.00 |
| Net Revenue | \$ 0.00 | \$ 10,000,000.00 |
| Investment Income | | |
| 1 Interest on Investments | 277,849.19 | 2,134,850.75 |
| Subtotal Investment Income | 277,849.19 | 2,134,850.75 |
| Net Receipts | \$ 277,849.19 | \$ 12,134,850.75 |
| NET INCREASE/(DECREASE) | \$ 277,849.19 | \$ 12,134,850.75 |

Footnotes

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

| | Current Month | Year-To-Date |
|-------------------------------------|----------------------|---------------------|
| Interest on Investments: Cash Basis | \$ 145,757.11 | \$ 1,583,741.78 |

South Dakota Trust Fund
96X8217
Budget Reconciliation (Final)
May 31, 2006

| <u>Security Number / Account Number</u> | <u>Title</u> | <u>M/D</u> | <u>Amount</u> |
|---|--|------------|-------------------------------|
| N/A | Interest on Investments(Cash) | | 1,583,741.78 |
| 5750 | Annual Appropriation | | 10,000,000.00 |
| 4114 | Appropriated Trust Fund Receipts | M | <u>11,583,741.78</u> |
| 4201 | Total Actual Resources - Collected Beginning | | <u>75,578,631.64</u> |
| 4394 | Receipts Unavailable For Obligation Upon Collection - Beginning Balance | | 5,578,631.64 |
| | Interest on Investments(Cash) | | 1,583,741.78 |
| 4394 | Receipts Unavailable For Obligation Upon Collection - Ending Balance | M | <u>(7,162,373.42)</u> |
| 4397 | Receipts and Appropriations Temporarily Precluded From Obligation - Beginning Balance | | 70,000,000.00 |
| 5750 | Annual Appropriation | | 10,000,000.00 |
| 4397 | Receipts and Appropriations Temporarily Precluded From Obligation - Ending Balance | M | <u>(80,000,000.00)</u> |
| 1010 | Fund Balance with Treasury | | 0.00 |
| 1610 | Principal on Investments | | 87,584,678.83 |
| 1611 | Discount on Purchase | | (422,305.41) |
| | Total Assets | | <u>87,162,373.42</u> |
| | Edit Check (Total Assets = Ending 4394 + 4397 Balances) | | <u>(87,162,373.42)</u> |
| | | | 0.00 |

South Dakota Trust Fund
96X8217
FACTS II Adjusted Trial Balance (Final)
May 31, 2006

| <u>Account</u> | <u>B/E</u> | <u>M/D</u> | <u>N/B</u> | <u>Amount</u> |
|--|------------|------------|------------|-----------------|
| 1010 Fund Balance with Treasury | E | | | 0.00 |
| 1610 Investments in U.S. Treasury Securities Issued by the Bureau of the Public Debt | B | | | 75,913,896.66 |
| 1610 Investments in U.S. Treasury Securities Issued by the Bureau of the Public Debt | E | | | 87,584,678.83 |
| 1611 Discount on U.S. Treasury Securities Issued by the Bureau of the Public Debt | E | | | (422,305.41) |
| 4114 Appropriated Trust Fund Receipts | E | M | | 11,583,741.78 |
| 4114 Appropriated Trust Fund Receipts | E | D | | 0.00 |
| 4201 Total Actual Resources Collected - Beginning | B | | | 75,578,631.64 |
| 4201 Total Actual Resources Collected - Ending | E | | | 75,578,631.64 |
| 4394 Receipts Unavailable for Obligation Upon Collection (Beg) | B | M | | (5,578,631.64) |
| 4394 Receipts Unavailable for Obligation Upon Collection (Beg) | E | M | | (7,162,373.42) |
| 4397 Receipts and Appropriations Temporarily Precluded From Obligations - Beginning Balance | B | M | | (70,000,000.00) |
| 4397 Receipts and Appropriations Temporarily Precluded From Obligations - Ending Balance | E | M | | (80,000,000.00) |
| | | | | 0.00 |