

Inland Waterways

20X8861

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Inland Waterways

20X8861

Noteworthy News

1. There are no Noteworthy News items for November 2004.

**Inland Waterways Trust Fund
20X8861
Trial Balance (Final)
October 31, 2004 Through November 30, 2004**

RUN DATE: 12/15/04

RUN TIME: 13:54:10

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS					
1010	CASH	263.73	458,564,584.44	458,564,466.00	382.17
1340	ACCRUED INCOME RECEIVABLE	4,369,328.11	1,712,866.47	14,118.82	6,068,075.76
1610	PRINCIPAL ON INVESTMENTS	350,553,000.00	447,450,000.00	450,594,000.00	347,409,000.00
1612	PREMIUM ON PURCHASE	31,858,016.09	0.00	0.00	31,858,016.09
1613	AMORTIZATION DISC/PREM	(12,392,793.92)	0.00	1,192,552.04	(13,585,345.96)
	TOTAL ASSETS	374,387,814.01	907,727,450.91	910,365,136.86	371,750,128.06
LIABILITIES					
2150	LIABILITY FOR ALLOCATION	180,265.06	11,114,466.00	0.00	(10,934,200.94)
	TOTAL LIABILITIES	180,265.06	11,114,466.00	0.00	(10,934,200.94)
	TOTAL NET ASSETS	374,207,548.95	918,841,916.91	910,365,136.86	382,684,329.00
CAPITAL					
3310	SUBSCRIPTIONS	5,720,000.00	0.00	0.00	5,720,000.00
3310	REDEMPTIONS	(5,720,000.00)	0.00	0.00	(5,720,000.00)
3310	PRIOR UNDISTRIBUTED INC	372,119,465.25	0.00	0.00	372,119,465.25
	TOTAL CAPITAL	372,119,465.25	0.00	0.00	372,119,465.25
INCOME					
5311	INTEREST ON INVESTMENTS	1,801,592.76	14,118.82	1,750,450.91	3,537,924.85
5800	EXCISE TAXES	1,517,000.00	0.00	7,933,000.00	9,450,000.00
5311	AMORTIZATION/ACCRETION	(1,230,509.06)	1,192,552.04	0.00	(2,423,061.10)
	TOTAL INCOME	2,088,083.70	1,206,670.86	9,683,450.91	10,564,863.75
EXPENSES					
5765	TRANSFER TO CORPS OF ENGINEERS	0.00	11,114,466.00	11,114,466.00	0.00
	TOTAL EXPENSES	0.00	11,114,466.00	11,114,466.00	0.00
	TOTAL EQUITY	374,207,548.95	12,321,136.86	20,797,916.91	382,684,329.00
	BALANCE	0.00	931,163,053.77	931,163,053.77	0.00

**Inland Waterways Trust Fund
20X8861
Balance Sheet (Final)
November 30, 2004**

ASSETS

Undisbursed Balances

Funds Available for Investment	\$	382.17	\$	382.17
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Receivables

Interest Receivable	\$	6,068,075.76		
Other Receivables		0.00	\$	6,068,075.76

Investments

Principal On Investments	\$	347,409,000.00		
Discount on Purchase		0.00		
Premium on Purchase		31,858,016.09		
Amortization Disc/Prem		(13,585,345.96)		

Net Investments	\$	365,681,670.13		
TOTAL ASSETS	\$	371,750,128.06		

LIABILITIES & EQUITY

Liabilities

Other Liabilities	\$	(10,934,200.94)	\$	(10,934,200.94)
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Equity

Beginning Balance	\$	372,119,465.25		
Net Change	\$	10,564,863.75		

Total Equity	\$	382,684,329.00		
TOTAL LIABILITIES & EQUITY	\$	371,750,128.06		

Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: December 15, 2004

**Inland Waterways Trust Fund
20X8861
Income Statement (Final)
For the period 10/01/04 through 11/30/04**

RECEIPTS

	Current Month	Year-To-Date
Revenue		
Excise Taxes	7,933,000.00	9,450,000.00
Gross Revenue	\$ <u>7,933,000.00</u>	\$ <u>9,450,000.00</u>
Investment Income		
Interest on Investments	<u>543,780.05</u>	<u>1,114,863.75</u>
Subtotal Investment Income	<u>543,780.05</u>	<u>1,114,863.75</u>
Net Receipts	\$ <u>8,476,780.05</u>	\$ <u>10,564,863.75</u>

NONEXPENDITURE TRANSFERS

Transfers to Corps of Engineers	<u>0.00</u>	<u>0.00</u>
Subtotal NonExpenditures	<u>0.00</u>	<u>0.00</u>
NET INCREASE/(DECREASE)	\$ <u>8,476,780.05</u>	\$ <u>10,564,863.75</u>

Footnotes

* Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments Cash Basis:	\$ 37,584.44	\$ 78,554.57
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**Inland Waterways Trust Fund
20X8861
Budget Reconciliation (Final)
November 30, 2004**

<u>Security Number/ Account Number</u>	<u>TITLE</u>	<u>AMOUNT</u>	
580042	Interest on Investments (Cash)	78,554.57	
	Excise Taxes	9,450,000.00	
411400	Appropriated Trust Fund Receipts		<u><u>9,528,554.57</u></u>
416600	Treas Mgd Trust Fund Distr of Realized Authority to be Trans		<u><u>10,934,200.94</u></u>
	Transfers to the Corps of Engineers	(20,840,988.70)	
416700	Treasury Managed Trust Fund Distrib or Realized Authority-Transferred		<u><u>(20,840,988.70)</u></u>
439400	Beginning Bal Receipts Unavailable for Obligation Upon Collection	(348,815,028.54)	
580042	Interest on Investments (Cash)	(78,554.57)	
576525	Excise Taxes	(9,450,000.00)	
	Transfers to Corps of Engineers	0.00	
439400	Receipts Unavailable for Obligation Upon Collection		<u><u>(358,343,583.11)</u></u>
420100	Beginning Bal Total Actual Resources		<u><u>358,721,816.30</u></u>
1010	Fund Balance with Treasury	382.17	
1610	Investments at Par	347,409,000.00	
1611	Less Discount @ Purchase	0.00	
2150	Other Payables	10,934,200.94	
	Total Assets and Liabilities		<u><u>358,343,583.11</u></u>
			<u><u>(358,343,583.11)</u></u>
			<u><u>0.00</u></u>
			<u><u>0.00</u></u>

**Inland Waterways Trust Fund
20X8861
Budget Reconciliation Summary (Final)
November 30, 2004**

<u>Account Number</u>		<u>Amount</u>
411400	Appropriated Trust Fund Receipts	9,528,554.57
416600	Treasury-Managed Trust Fund Distrib of Realized Authority To Be Transferred	10,934,200.94
416700	Treasury-Managed Trust Fund Distrib or Realized Authority Transferred	(20,840,988.70)
439400	Receipts Unavailable for Obligation Upon Collection	(358,343,583.11)
420100	Total Actual Resources Collected	358,721,816.30
		<hr/> <hr/> 0.00

Inland Waterways Trust Fund
20X8861
Facts II Adjusted Trial Balance (Final)
November 30, 2004

<u>ACCOUNT</u>	<u>Beginnning/ Ending Balance</u>	<u>AMOUNT</u>
1010	E	382.17
1610	E	347,409,000.00
1610	B	352,240,000.00
1611	E	0.00
4114	E	9,528,554.57
4166	B	(9,906,787.76)
4166	E	10,934,200.94
4167	E	(20,840,988.70)
4201	B	358,721,816.30
4201	E	358,721,816.30
4394	B	(348,815,028.54)
4394	E	(358,343,583.11)
		0.00

2150 Payable	As of 09/30/04	Transfers 10/04	Balance 10/04	Transfers 11/04	Balance 11/04
Transfer Authority - COE	9,906,787.76	(9,726,522.70)	180,265.06	(11,114,466.00)	(10,934,200.94)
Total	9,906,787.76	(9,726,522.70)	180,265.06	(11,114,466.00)	(10,934,200.94)
Current Payable	9,906,787.76	(9,726,522.70)	180,265.06	(11,114,466.00)	(10,934,200.94)

Inland Waterways Trust Fund
20X8861
Trial Balance (Final)
October 31, 2004 Through November 30, 2004

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE	MODIFIED CASH BASIS ADJUSTING DEBITS	MODIFIED CASH BASIS ADJUSTING CREDITS	MODIFIED CASH BASIS ENDING BALANCE
ASSETS								
1010	CASH	263.73	458,564,584.44	458,564,466.00	382.17	0.00	0.00	382.17
1340	ACCRUED INCOME RECEIVABLE	4,369,328.11	1,712,866.47	14,118.82	6,068,075.76	0.00	0.00	6,068,075.76
1610	PRINCIPAL ON INVESTMENTS	350,553,000.00	447,450,000.00	450,594,000.00	347,409,000.00	0.00	0.00	347,409,000.00
1612	PREMIUM ON PURCHASE	31,858,016.09	0.00	0.00	31,858,016.09	0.00	0.00	31,858,016.09
1613	AMORTIZATION DISC/PREM	(12,392,793.92)	0.00	1,192,552.04	(13,585,345.96)	0.00	0.00	(13,585,345.96)
	TOTAL ASSETS	374,387,814.01	907,727,450.91	910,365,136.86	371,750,128.06	0.00	0.00	371,750,128.06
LIABILITIES								
2150	LIABILITY FOR ALLOCATION	180,265.06	11,114,466.00	0.00	(10,934,200.94) 2)	(10,934,200.94)	0.00	0.00
	TOTAL LIABILITIES	180,265.06	11,114,466.00	0.00	(10,934,200.94)	(10,934,200.94)	0.00	0.00
	TOTAL NET ASSETS	374,207,548.95	918,841,916.91	910,365,136.86	382,684,329.00	(10,934,200.94)	0.00	371,750,128.06
CAPITAL								
3310	SUBSCRIPTIONS	5,720,000.00	0.00	0.00	5,720,000.00	0.00	0.00	5,720,000.00
3310	REDEMPTIONS	(5,720,000.00)	0.00	0.00	(5,720,000.00)	0.00	0.00	(5,720,000.00)
3310	PRIOR UNDISTRIBUTED INC PROGRAM AGENCY EQUITY	372,119,465.25 0.00	0.00 0.00	0.00 0.00	372,119,465.25 0.00	(10,934,200.94) 1) 0.00 3)	9,906,787.76 (10,934,200.94)	392,960,453.95 (10,934,200.94)
	TOTAL CAPITAL	372,119,465.25	0.00	0.00	372,119,465.25	(10,934,200.94)	(1,027,413.18)	382,026,253.01
INCOME								
5311	INTEREST ON INVESTMENTS	1,801,592.76	14,118.82	1,750,450.91	3,537,924.85	0.00	0.00	3,537,924.85
5800	EXCISE TAXES	1,517,000.00	0.00	7,933,000.00	9,450,000.00	0.00	0.00	9,450,000.00
5311	AMORTIZATION/ACCRETION	(1,230,509.06)	1,192,552.04	0.00	(2,423,061.10)	0.00	0.00	(2,423,061.10)
	TOTAL INCOME	2,088,083.70	1,206,670.86	9,683,450.91	10,564,863.75	0.00	0.00	10,564,863.75
EXPENSES								
5765	TRANSFER TO CORPS OF ENGINEERS	0.00	11,114,466.00	11,114,466.00	0.00 1)	9,906,787.76 2)	(10,934,200.94)	20,840,988.70
	TOTAL EXPENSES	0.00	11,114,466.00	11,114,466.00	0.00	9,906,787.76	(10,934,200.94)	20,840,988.70
	TOTAL EQUITY	374,207,548.95	12,321,136.86	20,797,916.91	382,684,329.00	(1,027,413.18)	(11,961,614.12)	371,750,128.06
	BALANCE	0.00	931,163,053.77	931,163,053.77	0.00	(11,961,614.12)	(11,961,614.12)	0.00

Footnotes

- 1 To reverse the FY 2004 year end payable figure of \$9,906,787.76 to convert the "Transfer to Corps of Engineers" account into a cash basis figure.
- 2 To reverse the current payable \$(10,934,200.94) to convert the "Transfer to Corps of Engineers" account into a cash basis figure.
- 3 To reclassify the current payable \$(10,934,200.94) as Program Agency Equity.

Inland Waterways Trust Fund
20X8861
Schedule of Assets & Liabilities (Final)
November 30, 2004

ASSETS

Undisbursed Balances		
Funds Available for Investment	\$ <u>382.17</u>	\$ 382.17
Receivables		
Interest Receivable	\$ <u>6,068,075.76</u>	\$ 6,068,075.76
Investments		
Principal On Investments	\$ <u>365,681,670.13</u>	
Net Investments		\$ <u>365,681,670.13</u>
TOTAL ASSETS		\$ <u><u>371,750,128.06</u></u>

LIABILITIES

Program Agency Equity:		
Available	\$ <u>-10,934,200.94</u>	\$ -10,934,200.94
Other:		
Beginning Balance	\$ 392,960,453.95	
Net Change	\$ <u>(10,276,124.95)</u>	
Total Equity		\$ <u>382,684,329.00</u>
TOTAL LIABILITIES & EQUITY		\$ <u><u>371,750,128.06</u></u>

Bureau of the Public Debt
 Office of Public Debt Accounting
 Trust Fund Management Branch
 Date: December 15, 2004

**Inland Waterways Trust Fund
20X8861
Schedule of Activity (Final)
For the period October 1, 2004 Through November 30, 2004**

REVENUES

	Year-To-Date
Interest Revenue	1,114,863.75
Penalties, Fines, and Administrative Fees	
Donated Revenue	
Transfers In from Program Agencies	
Tax Revenue	9,450,000.00
Tax Refunds	
Cost Recoveries	
Other Income	
Total Revenues	\$ 10,564,863.75

DISPOSITION OF REVENUES

2 Transfers to Program Agencies	\$ 20,840,988.70
Reimbursements to Treasury Bureaus and the General Fund	
Total Disposition of Revenues	\$ 20,840,988.70
	\$ (10,276,124.95)

Footnotes

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments: Cash Basis	\$	78,554.57
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2 Non-expenditure transfers are reported on the cash basis.