

# Highway Trust Fund

## 20X8102

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# Highway Trust Fund

20X8102

## Noteworthy News

1 There are no Noteworthy News items for July 2006.

**Highway Trust Fund - Consolidated**  
**20X8102**  
**Trial Balance (Final)**  
**June 30, 2006 Through July 31, 2006**

Run Date: 08/16/06

Run Time: 114521

GL ACCT #	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
<b>ASSETS</b>					
1010	CASH	(13,211.75)	7,275,406,238.36	7,275,392,000.00	1,026.61
1340	ACCRUED INCOME RECEIVABLE	0.00	0.00	0.00	0.00
1610	PRINCIPAL ON INVESTMENTS	13,450,878,000.00	3,301,260,000.00	3,925,925,000.00	12,826,213,000.00
	<b>TOTAL ASSETS</b>	<b>13,450,864,788.25</b>	<b>10,576,666,238.36</b>	<b>11,201,317,000.00</b>	<b>12,826,214,026.61</b>
<b>LIABILITIES</b>					
2150	LIABILITY FOR ALLOCATION	26,394,718,083.00	3,925,911,000.00	0.00	22,468,807,083.00
	<b>TOTAL LIABILITIES</b>	<b>26,394,718,083.00</b>	<b>3,925,911,000.00</b>	<b>0.00</b>	<b>22,468,807,083.00</b>
	<b>TOTAL NET ASSETS</b>	<b>(12,943,853,294.75)</b>	<b>14,502,577,238.36</b>	<b>11,201,317,000.00</b>	<b>(9,642,593,056.39)</b>
<b>CAPITAL</b>					
3310	PRIOR UNDISTRIBUTED INC	(888,415,611.34)	0.00	0.00	(888,415,611.34)
	<b>TOTAL CAPITAL</b>	<b>(888,415,611.34)</b>	<b>0.00</b>	<b>0.00</b>	<b>(888,415,611.34)</b>
<b>INCOME</b>					
5800	DIESEL	6,770,953,000.00	0.00	800,176,000.00	7,571,129,000.00
5800	TRUCK TIRE TAX	335,172,000.00	0.00	41,483,000.00	376,655,000.00
5800	TRUCK USE TAX	763,970,000.00	0.00	53,079,000.00	817,049,000.00
5800	TRUCK RETAIL TAX	2,511,858,000.00	0.00	276,733,000.00	2,788,591,000.00
5800	GASOLINE	17,075,922,000.00	0.00	2,176,889,000.00	19,252,811,000.00
5800	LAND & WATER	(1,000,000.00)	0.00	0.00	(1,000,000.00)
5800	AQUATIC RESOURCES	(259,554,000.00)	48,221,000.00	0.00	(307,775,000.00)
5800	TRANSFER TO GENERAL FUND	(21,018,000.00)	0.00	0.00	(21,018,000.00)
5890	REFUND OF GASOLINE	(217,062,320.00)	0.00	0.00	(217,062,320.00)
5890	REFUND OF GASOHOL	(2,190,000.00)	0.00	0.00	(2,190,000.00)
5890	REFUND OF DIESEL	(238,339,000.00)	0.00	0.00	(238,339,000.00)
5890	REFUND OF SPECIAL MOTOR FUEL	(568,000.00)	0.00	0.00	(568,000.00)
5890	REFUND OF GAS TO MAKE GASOHOL	(595,000.00)	0.00	0.00	(595,000.00)
5890	REFUND OF DIESEL FUEL BUS USE	(17,576,000.00)	0.00	0.00	(17,576,000.00)
5320	FINES & PENALTIES	7,248,539.59	0.00	1,121,238.36	8,369,777.95
	<b>TOTAL INCOME</b>	<b>26,707,221,219.59</b>	<b>48,221,000.00</b>	<b>3,349,481,238.36</b>	<b>30,008,481,457.95</b>
<b>EXPENSES</b>					
5765	TRANSFERS FEDERAL HIGHWAY ADMIN	37,262,658,903.00	3,665,911,000.00	3,665,911,000.00	37,262,658,903.00
5765	TRANSFERS MASS TRANSIT	1,500,000,000.00	10,000,000.00	10,000,000.00	1,500,000,000.00
5765	TRANSFER IMTP	0.00	250,000,000.00	250,000,000.00	0.00
	<b>TOTAL EXPENSE</b>	<b>38,762,658,903.00</b>	<b>3,925,911,000.00</b>	<b>3,925,911,000.00</b>	<b>38,762,658,903.00</b>
	<b>TOTAL EQUITY</b>	<b>(12,943,853,294.75)</b>	<b>3,974,132,000.00</b>	<b>7,275,392,238.36</b>	<b>(9,642,593,056.39)</b>
	<b>BALANCE</b>	<b>0.00</b>	<b>18,476,709,238.36</b>	<b>18,476,709,238.36</b>	<b>0.00</b>

**Highway Trust Fund - Highway Trust Account  
20X81021  
Trial Balance (Final)  
June 30, 2006 Through July 31, 2006**

Run Date: 08/16/06  
Run Time: 114521

GL ACCT #	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
<b>ASSETS</b>					
1010	CASH	(13,636.73)	6,580,950,238.36	6,580,936,000.00	601.63
1340	ACCRUED INCOME RECEIVABLE	0.00	0.00	0.00	0.00
1610	PRINCIPAL ON INVESTMENTS	8,633,415,000.00	2,872,859,000.00	3,665,925,000.00	7,840,349,000.00
	<b>TOTAL ASSETS</b>	<b>8,633,401,363.27</b>	<b>9,453,809,238.36</b>	<b>10,246,861,000.00</b>	<b>7,840,349,601.63</b>
<b>LIABILITIES</b>					
2150	LIABILITY FOR ALLOCATION	25,114,743,083.00	3,665,911,000.00	0.00	21,448,832,083.00
	<b>TOTAL LIABILITIES</b>	<b>25,114,743,083.00</b>	<b>3,665,911,000.00</b>	<b>0.00</b>	<b>21,448,832,083.00</b>
	<b>TOTAL NET ASSETS</b>	<b>(16,481,341,719.73)</b>	<b>13,119,720,238.36</b>	<b>10,246,861,000.00</b>	<b>(13,608,482,481.37)</b>
<b>CAPITAL</b>					
3310	PRIOR UNDISTRIBUTED INC	(2,576,495,036.32)	0.00	0.00	(2,576,495,036.32)
	<b>TOTAL CAPITAL</b>	<b>(2,576,495,036.32)</b>	<b>0.00</b>	<b>0.00</b>	<b>(2,576,495,036.32)</b>
<b>INCOME</b>					
5800	DIESEL	5,974,321,000.00	0.00	705,933,000.00	6,680,254,000.00
5800	TRUCK TIRE TAX	335,172,000.00	0.00	41,483,000.00	376,655,000.00
5800	TRUCK USE TAX	763,970,000.00	0.00	53,079,000.00	817,049,000.00
5800	TRUCK RETAIL TAX	2,511,858,000.00	0.00	276,733,000.00	2,788,591,000.00
5800	GASOLINE	14,406,758,000.00	0.00	1,836,676,000.00	16,243,434,000.00
5800	LAND & WATER	(844,000.00)	0.00	0.00	(844,000.00)
5800	AQUATIC RESOURCES	(228,495,000.00)	42,166,000.00	0.00	(270,661,000.00)
5800	TRANSFER TO GENERAL FUND	(18,491,000.00)	0.00	0.00	(18,491,000.00)
5890	REFUND OF GASOLINE	(175,516,320.00)	0.00	0.00	(175,516,320.00)
5890	REFUND OF GASOHOL	(2,190,000.00)	0.00	0.00	(2,190,000.00)
5890	REFUND OF DIESEL	(197,240,000.00)	0.00	0.00	(197,240,000.00)
5890	REFUND OF SPECIAL MOTOR FUEL	(568,000.00)	0.00	0.00	(568,000.00)
5890	REFUND OF GAS TO MAKE GASOHOL	(595,000.00)	0.00	0.00	(595,000.00)
5890	REFUND OF DIESEL FUEL BUS USE	(17,576,000.00)	0.00	0.00	(17,576,000.00)
5320	FINES & PENALTIES	7,248,539.59	0.00	1,121,238.36	8,369,777.95
	<b>TOTAL INCOME</b>	<b>23,357,812,219.59</b>	<b>42,166,000.00</b>	<b>2,915,025,238.36</b>	<b>26,230,671,457.95</b>
<b>EXPENSES</b>					
5765	TRANSFERS FEDERAL HIGHWAY ADMIN	37,262,658,903.00	3,665,911,000.00	3,665,911,000.00	37,262,658,903.00
	<b>TOTAL EXPENSE</b>	<b>37,262,658,903.00</b>	<b>3,665,911,000.00</b>	<b>3,665,911,000.00</b>	<b>37,262,658,903.00</b>
	<b>TOTAL EQUITY</b>	<b>(16,481,341,719.73)</b>	<b>3,708,077,000.00</b>	<b>6,580,936,238.36</b>	<b>(13,608,482,481.37)</b>
	<b>BALANCE</b>	<b>0.00</b>	<b>16,827,797,238.36</b>	<b>16,827,797,238.36</b>	<b>0.00</b>

**Highway Trust Fund - Mass Transit Account  
20X81022  
Trial Balance (Final)  
June 30, 2006 Through July 31, 2006**

Run Date: 08/16/06

Run Time: 114521

GL ACCT #	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
<b>ASSETS</b>					
1010	CASH	424.98	694,456,000.00	694,456,000.00	424.98
1340	ACCRUED INCOME RECEIVABLE	0.00	0.00	0.00	0.00
1610	PRINCIPAL ON INVESTMENTS	4,817,463,000.00	428,401,000.00	260,000,000.00	4,985,864,000.00
	<b>TOTAL ASSETS</b>	<b>4,817,463,424.98</b>	<b>1,122,857,000.00</b>	<b>954,456,000.00</b>	<b>4,985,864,424.98</b>
<b>LIABILITIES</b>					
2150	LIABILITY FOR ALLOCATION	1,279,975,000.00	260,000,000.00	0.00	1,019,975,000.00
	<b>TOTAL LIABILITIES</b>	<b>1,279,975,000.00</b>	<b>260,000,000.00</b>	<b>0.00</b>	<b>1,019,975,000.00</b>
	<b>TOTAL NET ASSETS</b>	<b>3,537,488,424.98</b>	<b>1,382,857,000.00</b>	<b>954,456,000.00</b>	<b>3,965,889,424.98</b>
<b>CAPITAL</b>					
3310	PRIOR UNDISTRIBUTED INC	1,688,079,424.98	0.00	0.00	1,688,079,424.98
	<b>TOTAL CAPITAL</b>	<b>1,688,079,424.98</b>	<b>0.00</b>	<b>0.00</b>	<b>1,688,079,424.98</b>
<b>INCOME</b>					
5800	DIESEL	796,632,000.00	0.00	94,243,000.00	890,875,000.00
5800	GASOLINE	2,669,164,000.00	0.00	340,213,000.00	3,009,377,000.00
5800	LAND & WATER	(156,000.00)	0.00	0.00	(156,000.00)
5800	AQUATIC RESOURCES	(31,059,000.00)	6,055,000.00	0.00	(37,114,000.00)
5800	TRANSFER TO GENERAL FUND	(2,527,000.00)	0.00	0.00	(2,527,000.00)
5890	REFUND OF GASOLINE	(41,546,000.00)	0.00	0.00	(41,546,000.00)
5890	REFUND OF DIESEL	(41,099,000.00)	0.00	0.00	(41,099,000.00)
	<b>TOTAL INCOME</b>	<b>3,349,409,000.00</b>	<b>6,055,000.00</b>	<b>434,456,000.00</b>	<b>3,777,810,000.00</b>
<b>EXPENSES</b>					
5765	TRANSFERS MASS TRANSIT	1,500,000,000.00	10,000,000.00	10,000,000.00	1,500,000,000.00
5765	TRANSFER IMTP	0.00	250,000,000.00	250,000,000.00	0.00
	<b>TOTAL EXPENSE</b>	<b>1,500,000,000.00</b>	<b>260,000,000.00</b>	<b>260,000,000.00</b>	<b>1,500,000,000.00</b>
	<b>TOTAL EQUITY</b>	<b>3,537,488,424.98</b>	<b>266,055,000.00</b>	<b>694,456,000.00</b>	<b>3,965,889,424.98</b>
	<b>BALANCE</b>	<b>0.00</b>	<b>1,648,912,000.00</b>	<b>1,648,912,000.00</b>	<b>0.00</b>

**Highway Trust Fund - Consolidated**  
**20X8102**  
**Balance Sheet (Final)**  
**July 31, 2006**

**ASSETS**

**Undisbursed Balances**

Funds Available for Investment	\$ <u>1,026.61</u>	\$ 1,026.61
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**Investments**

Principal On Investments	\$ <u>12,826,213,000.00</u>	
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<b>Net Investments</b>	\$ 12,826,213,000.00	
<b>TOTAL ASSETS</b>	\$ <u><u>12,826,214,026.61</u></u>	

**LIABILITIES & EQUITY**

**Liabilities**

Other Liabilities	\$ <u>22,468,807,083.00</u>	\$ 22,468,807,083.00
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**Equity**

Beginning Balance	\$ (888,415,611.34)	
Net Change	\$ <u>(8,754,177,445.05)</u>	

<b>Total Equity</b>	\$ (9,642,593,056.39) *	
<b>TOTAL LIABILITIES &amp; EQUITY</b>	\$ <u><u>12,826,214,026.61</u></u>	

\* Congress has the authority to appropriate amounts in excess of currently available trust fund assets.

Bureau of the Public Debt  
Office of Public Debt Accounting  
Trust Fund Management Branch  
Date: August 16, 2006

**Highway Trust Fund - Highway Account  
20X81021  
Balance Sheet (Final)  
July 31, 2006**

**ASSETS**

**Undisbursed Balances**

Funds Available for Investment	\$ <u>601.63</u>	
	\$	601.63

**Investments**

Principal On Investments	\$ <u>7,840,349,000.00</u>	
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<b>Net Investments</b>	<b>\$ 7,840,349,000.00</b>	
<b>TOTAL ASSETS</b>	<b>\$ <u><u>7,840,349,601.63</u></u></b>	

**LIABILITIES & EQUITY**

**Liabilities**

Other Liabilities	\$ <u>21,448,832,083.00</u>	
	\$	21,448,832,083.00

**Equity**

Beginning Balance	\$ (2,576,495,036.32)	
Net Change	\$ <u>(11,031,987,445.05)</u>	

<b>Total Equity</b>	<b>\$ (13,608,482,481.37)</b>	
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>\$ <u><u>7,840,349,601.63</u></u></b>	

1 Details about principal holdings and investment transaction data can be viewed at <http://www.federalinvestments.gov/dfi/dfifederalinvestreports.htm>

Bureau of the Public Debt  
Office of Public Debt Accounting  
Trust Fund Management Branch  
Date: August 16, 2006

**Highway Trust Fund - Mass Transit Account  
20X81022  
Balance Sheet (Final)  
July 31, 2006**

**ASSETS**

**Undisbursed Balances**

Funds Available for Investment	\$	424.98	\$	424.98
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**Investments**

Principal On Investments	\$	4,985,864,000.00		
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<b>Net Investments</b>	<b>\$</b>	<b>4,985,864,000.00</b>		
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<b>TOTAL ASSETS</b>	<b>\$</b>	<b>4,985,864,424.98</b>		
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**LIABILITIES & EQUITY**

**Liabilities**

Other Liabilities	\$	1,019,975,000.00	\$	1,019,975,000.00
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**Equity**

Beginning Balance	\$	1,688,079,424.98		
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Net Change	\$	2,277,810,000.00		
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<b>Total Equity</b>	<b>\$</b>	<b>3,965,889,424.98</b>		
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<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>\$</b>	<b>4,985,864,424.98</b>		
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1 Details about principal holdings and investment transaction data can be viewed at <http://www.federalinvestments.gov/dfi/dfifederalinvestreports.htm>

Bureau of the Public Debt  
Office of Public Debt Accounting  
Trust Fund Management Branch  
Date: August 16, 2006



**Highway Trust Fund - Consolidated**  
**20X8102**  
**Income Statement (Final)**  
**October 1, 2005 Through July 31, 2006**

**RECEIPTS**

	<b>Current Month</b>	<b>Year-To-Date</b>
<b>Revenue</b>		
Excise Taxes (Transferred From General Fund)		
Diesel	\$ 800,176,000.00	\$ 7,571,129,000.00
Gasoline	2,176,889,000.00	19,252,811,000.00
Truck Retail Tax	276,733,000.00	2,788,591,000.00
Truck Tire Tax	41,483,000.00	376,655,000.00
Truck Use Tax	53,079,000.00	817,049,000.00
<b>Gross Revenue</b>	<b>\$ 3,348,360,000.00</b>	<b>\$ 30,806,235,000.00</b>
<b>Less: Transfers</b>		
Transfers to Land & Water	0.00	(1,000,000.00)
Transfers to Aquatic Resources	(48,221,000.00)	(307,775,000.00)
Transfers to General Fund	0.00	(21,018,000.00)
<b>Total Transfers</b>	<b>\$ (48,221,000.00)</b>	<b>\$ (329,793,000.00)</b>
<b>Reimbursement To General Fund</b>		
(Refund of Taxes & Estimated Tax Credits)		
Refund of Diesel	0.00	(238,339,000.00)
Refund of Diesel Fuel Bus Use	0.00	(17,576,000.00)
Refund of Gas to Make Gasohol	0.00	(595,000.00)
Refund of Gasohol	0.00	(2,190,000.00)
Refund of Gasoline	0.00	(217,062,320.00)
Refund of Special Motor Fuel	0.00	(568,000.00)
Total Tax Reimbursements	\$ 0.00	\$ (476,330,320.00)
<b>Net Tax Revenue</b>	<b>\$ 3,300,139,000.00</b>	<b>\$ 30,000,111,680.00</b>
<b>Other Income</b>		
Fines & Penalties	1,121,238.36	8,369,777.95
<b>Total Other Income</b>	<b>\$ 1,121,238.36</b>	<b>\$ 8,369,777.95</b>
<b>Total Revenue</b>	<b>\$ 3,301,260,238.36</b>	<b>\$ 30,008,481,457.95</b>

**OUTLAYS**

<b>Expenditures</b>		
<b>Total Expenditures</b>	\$ 0.00	\$ 0.00

**NONEXPENDITURE TRANSFERS 1**

Transfers Federal Highway Admin	0.00	37,262,658,903.00
Transfers Mass Transit	0.00	1,500,000,000.00
<b>Total Non-Expenditures</b>	<b>\$ 0.00</b>	<b>\$ 38,762,658,903.00</b>
<b>Total Expenditures/Transfers</b>	<b>\$ 0.00</b>	<b>\$ 38,762,658,903.00</b>
<b>NET INCREASE/(DECREASE)</b>	<b>\$ 3,301,260,238.36</b>	<b>\$ (8,754,177,445.05)</b>

**Footnotes:**

1 Non-expenditure transfers represent amounts recorded as current year budget authority.

2 Fines & Penalties include a decrease in the amount of \$1,567,129.39 resulting in a reclassification by the Department of Transportation of Fines & Penalties from FY 2004.

**Highway Trust Fund - Highway Account  
20X81021  
Income Statement (Final)  
October 1, 2005 Through July 31, 2006**

**RECEIPTS**

	<b>Current Month</b>	<b>Year-To-Date</b>
<b>Revenue</b>		
Excise Taxes (Transferred From General Fund)		
Diesel	\$ 705,933,000.00	\$ 6,680,254,000.00
Gasoline	1,836,676,000.00	16,243,434,000.00
Truck Retail Tax	276,733,000.00	2,788,591,000.00
Truck Tire Tax	41,483,000.00	376,655,000.00
Truck Use Tax	53,079,000.00	817,049,000.00
<b>Gross Tax Revenue</b>	<b>\$ 2,913,904,000.00</b>	<b>\$ 26,905,983,000.00</b>
<b>Less: Transfers</b>		
Transfers to Land & Water	\$ 0.00	\$ (844,000.00)
Transfers to Aquatic Resources	(42,166,000.00)	(270,661,000.00)
Transfers to General Fund	0.00	(18,491,000.00)
<b>Total Transfers</b>	<b>\$ (42,166,000.00)</b>	<b>\$ (289,996,000.00)</b>
<b>Reimbursement to General Fund</b> (Refund of Taxes & Estimated Tax Credits)		
Refund of Diesel	\$ 0.00	\$ (197,240,000.00)
Refund of Diesel Fuel Bus Use	0.00	(17,576,000.00)
Refund of Gas to Make Gasohol	0.00	(595,000.00)
Refund of Gasohol	0.00	(2,190,000.00)
Refund of Gasoline	0.00	(175,516,320.00)
Refund of Special Motor Fuel	0.00	(568,000.00)
<b>Total Tax Reimbursements</b>	<b>0.00</b>	<b>(393,685,320.00)</b>
<b>Net Tax Revenue</b>	<b>\$ 2,871,738,000.00</b>	<b>\$ 26,222,301,680.00</b>
<b>Other Income</b>		
Fines & Penalties	\$ 1,121,238.36	\$ 8,369,777.95
<b>Total Other Income</b>	<b>1,121,238.36</b>	<b>8,369,777.95</b>
<b>Total Revenue</b>	<b>\$ 2,872,859,238.36</b>	<b>\$ 26,230,671,457.95</b>

**OUTLAYS**

<b>Expenditures</b>		
<b>Total Expenditures</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>

**NONEXPENDITURE TRANSFERS<sup>1</sup>**

Transfers Fed Highway	0.00	37,262,658,903.00
<b>Total Non-Expenditures</b>	<b>\$ 0.00</b>	<b>\$ 37,262,658,903.00</b>
<b>Total Expenditures/Transfers</b>	<b>\$ 0.00</b>	<b>\$ 37,262,658,903.00</b>
<b>NET INCREASE/(DECREASE)</b>	<b>\$ 2,872,859,238.36</b>	<b>\$ (11,031,987,445.05)</b>

**Footnotes:**

1 Non-expenditure transfers represent amounts recorded as current year budget authority.

**Highway Trust Fund - Mass Transit Account  
20X81022  
Income Statement (Final)  
October 1, 2005 Through July 31, 2006**

**RECEIPTS**

	<b>Current Month</b>	<b>Year-To-Date</b>
<b>Revenue</b>		
Excise Taxes (Transferred From General Fund)		
Diesel	\$ 94,243,000.00	\$ 890,875,000.00
Gasoline	340,213,000.00	3,009,377,000.00
<b>Gross Tax Revenue</b>	<u>\$ 434,456,000.00</u>	<u>\$ 3,900,252,000.00</u>
<b>Less: Transfers</b>		
Transfers to Land & Water	\$ 0.00	\$ (156,000.00)
Transfers to Aquatic Resources	(6,055,000.00)	(37,114,000.00)
Transfers to General Fund	0.00	(2,527,000.00)
<b>Total Transfers</b>	<u>\$ (6,055,000.00)</u>	<u>\$ (39,797,000.00)</u>
<b>Reimbursement to General Fund</b> (Refund of Taxes and Estimated Tax Credits)		
Refund of Diesel	\$ 0.00	\$ (41,099,000.00)
Refund of Gasoline	0.00	(41,546,000.00)
<b>Total Tax Reimbursements</b>	<u>\$ 0.00</u>	<u>\$ (82,645,000.00)</u>
<b>Net Tax Revenue</b>	<u>\$ 428,401,000.00</u>	<u>\$ 3,777,810,000.00</u>
<b>Total Revenue</b>	<u>\$ 428,401,000.00</u>	<u>\$ 3,777,810,000.00</u>

**OUTLAYS**

<b>Expenditures</b>		
<b>Total Expenditures</b>	<u>\$ 0.00</u>	<u>\$ 0.00</u>

**NONEXPENDITURE TRANSFERS 1**

<b>Total Nonexpenditure Transfers</b>	<u>\$ 0.00</u>	<u>\$ 1,500,000,000.00</u>
<b>Total Expenditures/Transfers</b>	<u>\$ 0.00</u>	<u>\$ 1,500,000,000.00</u>
<b>NET INCREASE/(DECREASE)</b>	<u><u>\$ 428,401,000.00</u></u>	<u><u>\$ 2,277,810,000.00</u></u>

**Footnotes:**

1 Non-expenditure transfers represent amounts recorded as current year budget authority.

Highway Trust Fund  
20X8102  
Budget Reconciliation (Final)  
July 31, 2006

<u>Security Number / Account Number</u>	<u>Mandatory/ Discretionary</u>	<u>Title</u>	<u>Amount</u>
532001		Fines and Penalties	8,369,777.95
580007		Diesel	7,571,129,000.00
580009		Truck Tire Tax	376,655,000.00
580010		Truck Use Tax	817,049,000.00
580011		Truck Retail Tax	2,788,591,000.00
580012		Gasoline	19,252,811,000.00
580013		Gasohol	0.00
580015		Transfers Land and Water	(1,000,000.00)
580016		Transfers Aquatic Resources	(307,775,000.00)
580051		Transfers to General Fund	(21,018,000.00)
589002		Refund of Diesel-Powered Vehicle	0.00
589003		Refund of Gasoline	(217,062,320.00)
589004		Refund of Gasohol	(2,190,000.00)
589005		Refund of Diesel	(238,339,000.00)
589006		Refund of Special Motor Fuel	(568,000.00)
589008		Refund of Gas to Make Gasohol	(595,000.00)
589009		Refund of Diesel Fuel Bus Use	(17,576,000.00)
590010		IMTP - Revenue	0.00
		Posting Error By Federal Motor Carriers	1,567,129.39
<b>411400</b>		<b>Appropriated Trust Fund Receipts</b>	<b>30,010,048,587.34</b>
<b>411400</b>	<b>M</b>	<b>Less: Receipts Designated as Mandatory to Cover Mandatory Budget Authority</b>	<b>0.00</b>
<b>411400</b>	<b>D</b>	<b>Appropriated Trust Fund Receipts</b>	<b>30,010,048,587.34</b>
		Rescissions	0.00
<b>412400</b>	<b>D</b>	<b>Amounts Appropriated From Specific Treasury - Managed Trust Fund TAFS Reclassified - Payable - Temporary Reduction</b>	<b>0.00</b>
		Transfers Federal Highway	0.00
<b>412700</b>	<b>M</b>	<b>Amts Approp from Specific Treasury MTF - Payable</b>	<b>0.00</b>
		Transfers Federal Highway	(21,448,832,083.00)
		Transfers Mass Transit	(1,019,975,000.00)
<b>412700</b>	<b>D</b>	<b>Amts Approp from Specific Treasury MTF - Payable</b>	<b>(22,468,807,083.00)</b>
576508		Transfers Federal Highway	0.00
<b>412900</b>	<b>D</b>	<b>Amts Approp from Specific Treasury MTF - Transfers Out</b>	<b>0.00</b>
576508		Transfers Federal Highway	(27,276,854,903.00)
576509		Transfers Mass Transit	(725,000,000.00)
<b>412900</b>	<b>D</b>	<b>Amts Approp from Specific Treasury MTF - Transfers Out</b>	<b>(28,001,854,903.00)</b>
633001		CMIA Interest Expense	0.00
<b>490200</b>	<b>D</b>	<b>Expended Authority - Paid</b>	<b>0.00</b>
<b>438400</b>	<b>D</b>	<b>Temporary Reduction Returned by Appropriation</b>	<b>(53,956,000.00)</b>
		Less entry to bring authority rescinded in prior year forward as current year authority	53,956,000.00
			<b>0.00</b>
<b>439400</b>	<b>D</b>	<b>Receipts Unavailable for Obligation upon Collection (B)</b>	<b>943,938,740.73</b>
532001		Fines and Penalties	8,369,777.95
580007		Diesel	7,571,129,000.00
580009		Truck Tire Tax	376,655,000.00
580010		Truck Use Tax	817,049,000.00
580011		Truck Retail Tax	2,788,591,000.00
580012		Gasoline	19,252,811,000.00
580013		Gasohol	0.00
580015		Transfers Land and Water	(1,000,000.00)
580016		Transfers Aquatic Resources	(307,775,000.00)
580051		Transfers to General Fund	(21,018,000.00)
589003		Refund of Gasoline	(217,062,320.00)
589004		Refund of Gasohol	(2,190,000.00)
589005		Refund of Diesel	(238,339,000.00)
589006		Refund of Special Motor Fuel	(568,000.00)
589008		Refund of Gas to Make Gasohol	(595,000.00)
589009		Refund of Diesel Fuel Bus Use	(17,576,000.00)
576508		Transfers Federal Highway	(37,262,658,903.00)
576509		Transfers Mass Transit	(1,500,000,000.00)
633001		CMIA Interest Expense	0.00
		FY 2005 Rescission	53,956,000.00
		Posting Error By Federal Motor Carriers	1,567,129.39
		Corrected in November	(8,698,654,315.66)
<b>439400</b>	<b>D</b>	<b>Receipts Unavailable for Obligation upon Collection (E)</b>	<b>9,642,593,056.39</b>
<b>420100</b>		<b>Total Actual Resources - Collected</b>	<b>10,818,020,342.27</b>
		<b>EDIT CHECK:</b>	
101000		Fund Balance with Treasury	1,026.61
161000		Certificates of Indebtedness	12,826,213,000.00
215000		Payables	(22,468,807,083.00)
		<b>Total Net Assets</b>	<b>(9,642,593,056.39)</b>
		<b>Edit Check (4124+4394)</b>	<b>9,642,593,056.39</b>
			<b>0.00</b>

Highway Trust Fund  
20X8102  
Facts II Adjusted Trial Balance (Final)  
July 31, 2006

<u>Account</u>	<u>Mandatory/ Discretionary</u>	<u>Beginning / Ending Balance</u>	<u>Amount</u>
1010		E	1,026.61
1610		B	8,270,639,000.00
1610		E	12,826,213,000.00
4114	D	E	30,010,048,587.34
4114	M	E	0.00
4124	D	E	0.00
4127	D	B	(11,708,003,083.00)
4127	D	E	(22,468,807,083.00)
4127	M	E	0.00
4129	D	E	(28,001,854,903.00)
4129	M	E	0.00
4201		B	10,818,020,342.27
4201		E	10,818,020,342.27
4384	D	B	(53,956,000.00)
4384	D	E	0.00
4394	D	B	943,938,740.73
4394	D	E	9,642,593,056.39
4902	D	E	0.00
			0.00

**Highway Trust Fund  
20X8102  
1151 TRANSFERS  
Fiscal Year 2006**

Account	Name	October	November	December	January	February	March
69X8083	Federal Aid to Highways	3,200,000,000.00	2,400,000,000.00	2,650,000,000.00	2,302,343,903.00	2,780,000,000.00	2,400,000,000.00
69X8402	Right of Way Revolving Fund						
69X8016+69X8020+69X8362	Traffic Safety Programs				133,600,000.00		
69X8048+69X8055+69X8158+69X8159	Motor Carrier Safety Grants			145,000,000.00			
69X8350	Federal Transit Administration					100,000,000.00	
69X8191	Mass Transit		20,000,000.00			10,000,000.00	
69X8049	Vehicular & Ped Safety Demo						
69X8045+8058+8061+8072	Miscellaneous			50,000,000.00			
6928274							
20 2814	Treasury General Fund						
		<b>\$3,200,000,000.00</b>	<b>\$2,420,000,000.00</b>	<b>\$2,845,000,000.00</b>	<b>\$2,435,943,903.00</b>	<b>\$2,890,000,000.00</b>	<b>\$2,400,000,000.00</b>

April	May	June	July	Year-to-Date
1,850,000,000.00	2,725,000,000.00	2,850,000,000.00	3,601,911,000.00	26,759,254,903.00
				0.00
				133,600,000.00
	75,000,000.00		64,000,000.00	284,000,000.00
	20,000,000.00	300,000,000.00	250,000,000.00	670,000,000.00
	5,000,000.00	10,000,000.00	10,000,000.00	55,000,000.00
				0.00
	50,000,000.00			100,000,000.00
				0.00
				0.00
<b>\$1,850,000,000.00</b>	<b>\$2,875,000,000.00</b>	<b>\$3,160,000,000.00</b>	<b>\$3,925,911,000.00</b>	<b>28,001,854,903.00</b>

mass total transfers	highway total transfers
	26,759,254,903.00
	0.00
	133,600,000.00
	284,000,000.00
670,000,000.00	
55,000,000.00	
	100,000,000.00
	0.00
	0.00
<b>725,000,000.00</b>	<b>27,276,854,903.00</b>
highway + mass =	28,001,854,903.00

Highway Trust Fund (20X8102)  
 Payable Spreadsheet

2150 Payable	As of 09/30/05	Transfers 10/05	Balance 10/05	Transfers 11/05	Balance 11/05	Transfers 12/05	New Authority	Balance 12/05	Transfers 01/06	FY2005 authority +		Transfers 02/06	FY2005 Authority Booked
										New Authority	Balance 01/06		
Highway Trust	11,463,028,083.00	(3,200,000,000.00)	8,263,028,083.00	(2,400,000,000.00)	5,863,028,083.00	(2,845,000,000.00)	36,527,343,903.00	39,545,371,986.00	(2,435,943,903.00)	695,776,000.00	37,805,204,083.00	(2,780,000,000.00)	37,628,000.00
Mass Transit	244,975,000.00	0.00	244,975,000.00	(20,000,000.00)	224,975,000.00			224,975,000.00		1,500,000,000.00	1,724,975,000.00	(110,000,000.00)	
<b>Total</b>	<b>11,708,003,083.00</b>	<b>(3,200,000,000.00)</b>	<b>8,508,003,083.00</b>	<b>(2,420,000,000.00)</b>	<b>6,088,003,083.00</b>	<b>(2,845,000,000.00)</b>		<b>39,770,346,986.00</b>	<b>(2,435,943,903.00)</b>	<b>2,195,776,000.00</b>	<b>39,530,179,083.00</b>	<b>(2,890,000,000.00)</b>	<b>37,628,000.00</b>
<b>Current Payable</b>	<b>11,708,003,083.00</b>	<b>8,508,003,083.00</b>	<b>8,508,003,083.00</b>	<b>6,088,003,083.00</b>	<b>6,088,003,083.00</b>	<b>3,243,003,083.00</b>		<b>39,770,346,986.00</b>	<b>37,334,403,083.00</b>		<b>39,530,179,083.00</b>	<b>36,640,179,083.00</b>	<b>36,677,807,083.00</b>



Balance 02/06	Additional Authority Booked	Transfers 03/06	Transfers 04/06	Balance 04/06	Transfers 04/06	Balance 04/06	Transfers 05/06	Balance 05/06	Transfers 06/06	Balance 06/06	Transfers 07/06	Balance 07/06
35,062,832,083.00	1,911,000.00	(2,400,000,000.00)	(1,850,000,000.00)	30,814,743,083.00		30,814,743,083.00	(2,850,000,000.00)	27,964,743,083.00	(2,850,000,000.00)	25,114,743,083.00	(3,665,911,000.00)	21,448,832,083.00
1,614,975,000.00				1,614,975,000.00		1,614,975,000.00	(25,000,000.00)	1,589,975,000.00	(310,000,000.00)	1,279,975,000.00	(260,000,000.00)	1,019,975,000.00
36,677,807,083.00	1,911,000.00	(2,400,000,000.00)	(1,850,000,000.00)	32,429,718,083.00	0.00	32,429,718,083.00	(2,875,000,000.00)	29,554,718,083.00	(3,160,000,000.00)	26,394,718,083.00	(3,925,911,000.00)	22,468,807,083.00
<b>36,677,807,083.00</b>	<b>1,911,000.00</b>	<b>(2,400,000,000.00)</b>	<b>(1,850,000,000.00)</b>	<b>32,429,718,083.00</b>	<b>0.00</b>	<b>32,429,718,083.00</b>	<b>(2,875,000,000.00)</b>	<b>29,554,718,083.00</b>	<b>(3,160,000,000.00)</b>	<b>26,394,718,083.00</b>	<b>(3,925,911,000.00)</b>	<b>22,468,807,083.00</b>

**Highway Trust Fund - Consolidated**  
**20X8102**  
**Attest Adjusted Trial Balance (Final)**  
**June 30, 2006 Through July 31, 2006**

Run Date: 08/16/06  
Run Time: 114521

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE	ATTEST ADJUSTING DEBITS	ATTEST ADJUSTING CREDITS	ATTEST ENDING BALANCE
<b>ASSETS</b>								
1010	CASH	(13,211.75)	7,275,406,238.36	7,275,392,000.00	1,026.61	0.00	0.00	1,026.61
1340	ACCRUED INCOME RECEIVABLE	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1610	PRINCIPAL ON INVESTMENTS	13,450,878,000.00	3,301,260,000.00	3,925,925,000.00	12,826,213,000.00	0.00	0.00	12,826,213,000.00
	<b>TOTAL ASSETS</b>	<b>13,450,864,788.25</b>	<b>10,576,666,238.36</b>	<b>11,201,317,000.00</b>	<b>12,826,214,026.61</b>	<b>0.00</b>	<b>0.00</b>	<b>12,826,214,026.61</b>
<b>LIABILITIES</b>								
2150	LIABILITY FOR ALLOCATION	26,394,718,083.00	3,925,911,000.00	0.00	22,468,807,083.00	2,4	22,468,807,083.00	0.00
	<b>TOTAL LIABILITIES</b>	<b>26,394,718,083.00</b>	<b>3,925,911,000.00</b>	<b>0.00</b>	<b>22,468,807,083.00</b>	<b>2,468,807,083.00</b>	<b>0.00</b>	<b>0.00</b>
	<b>TOTAL NET ASSETS</b>	<b>(12,943,853,294.75)</b>	<b>14,502,577,238.36</b>	<b>11,201,317,000.00</b>	<b>(9,642,593,056.39)</b>	<b>22,468,807,083.00</b>	<b>0.00</b>	<b>12,826,214,026.61</b>
<b>CAPITAL</b>								
3310	PRIOR UNDISTRIBUTED INC	(888,415,611.34)	0.00	0.00	(888,415,611.34)	5	22,468,807,083.00	1,3
	PROGRAM AGENCY EQUITY	0.00	0.00	0.00	0.00	0.00	5	22,468,807,083.00
	<b>TOTAL CAPITAL</b>	<b>(888,415,611.34)</b>	<b>0.00</b>	<b>0.00</b>	<b>(888,415,611.34)</b>	<b>22,468,807,083.00</b>	<b>34,176,810,166.00</b>	<b>10,819,587,471.66</b>
<b>INCOME</b>								
5800	DIESEL	6,770,953,000.00	0.00	800,176,000.00	7,571,129,000.00	0.00	0.00	7,571,129,000.00
5800	TRUCK TIRE TAX	335,172,000.00	0.00	41,483,000.00	376,655,000.00	0.00	0.00	376,655,000.00
5800	TRUCK USE TAX	763,970,000.00	0.00	53,079,000.00	817,049,000.00	0.00	0.00	817,049,000.00
5800	TRUCK RETAIL TAX	2,511,858,000.00	0.00	276,733,000.00	2,788,591,000.00	0.00	0.00	2,788,591,000.00
5800	GASOLINE	17,075,922,000.00	0.00	2,176,889,000.00	19,252,811,000.00	0.00	0.00	19,252,811,000.00
5800	LAND & WATER	(1,000,000.00)	0.00	0.00	(1,000,000.00)	0.00	0.00	(1,000,000.00)
5800	AQUATIC RESOURCES	(259,554,000.00)	48,221,000.00	0.00	(307,775,000.00)	0.00	0.00	(307,775,000.00)
5800	TRANSFER TO GENERAL FUND	(21,018,000.00)	0.00	0.00	(21,018,000.00)	0.00	0.00	(21,018,000.00)
5890	REFUND OF GASOLINE	(217,062,320.00)	0.00	0.00	(217,062,320.00)	0.00	0.00	(217,062,320.00)
5890	REFUND OF GASOHOL	(2,190,000.00)	0.00	0.00	(2,190,000.00)	0.00	0.00	(2,190,000.00)
5890	REFUND OF DIESEL	(238,339,000.00)	0.00	0.00	(238,339,000.00)	0.00	0.00	(238,339,000.00)
5890	REFUND OF SPECIAL MOTOR FUEL	(568,000.00)	0.00	0.00	(568,000.00)	0.00	0.00	(568,000.00)
5890	REFUND OF GAS TO MAKE GASOHOL	(595,000.00)	0.00	0.00	(595,000.00)	0.00	0.00	(595,000.00)
5890	REFUND OF DIESEL FUEL BUS USE	(17,576,000.00)	0.00	0.00	(17,576,000.00)	0.00	0.00	(17,576,000.00)
5320	FINES & PENALTIES	7,248,539.59	0.00	1,121,238.36	8,369,777.95	0.00	0.00	8,369,777.95
	<b>TOTAL INCOME</b>	<b>26,707,221,219.59</b>	<b>48,221,000.00</b>	<b>3,349,481,238.36</b>	<b>30,008,481,457.95</b>	<b>0.00</b>	<b>0.00</b>	<b>30,008,481,457.95</b>
<b>EXPENSES</b>								
5765	TRANSFERS FEDERAL HIGHWAY ADMIN	37,262,658,903.00	3,665,911,000.00	3,665,911,000.00	37,262,658,903.00	1	11,463,028,083.00	2
5765	TRANSFERS MASS TRANSIT	1,500,000,000.00	10,000,000.00	10,000,000.00	1,500,000,000.00	3	244,975,000.00	4
5765	TRANSFER IMTP	0.00	250,000,000.00	250,000,000.00	0.00	0.00	0.00	0.00
	<b>TOTAL EXPENSE</b>	<b>38,762,658,903.00</b>	<b>3,925,911,000.00</b>	<b>3,925,911,000.00</b>	<b>38,762,658,903.00</b>	<b>11,708,003,083.00</b>	<b>22,468,807,083.00</b>	<b>28,001,854,903.00</b>
	<b>TOTAL EQUITY</b>	<b>(12,943,853,294.75)</b>	<b>3,974,132,000.00</b>	<b>7,275,392,238.36</b>	<b>(9,642,593,056.39)</b>	<b>34,176,810,166.00</b>	<b>56,645,617,249.00</b>	<b>12,826,214,026.61</b>
	<b>BALANCE</b>	<b>0.00</b>	<b>18,476,709,238.36</b>	<b>18,476,709,238.36</b>	<b>0.00</b>	<b>56,645,617,249.00</b>	<b>56,645,617,249.00</b>	<b>0.00</b>

1 To reverse the FY 2005 year end payable figure of \$11,463,028,083.00 to convert the "Transfers Federal Highway Administration" account into a cash basis figure.

2 To reverse the current payable of \$21,138,832,083.00 to convert the "Transfers Federal Highway Administration" account into a cash basis figure.

3 To reverse the FY 2005 year end payable figure of \$244,975,000.00 to convert the "Transfers Mass Transit" account into a cash basis figure.

4 To reverse the current payable of \$1,329,975,000.00 to convert the "Transfers Mass Transit" account into a cash basis figure.

5 To reclassify the total current payable of \$22,468,807,083.00 as Program Agency Equity.

FHA FY 2005 Year-End Payable	1	11,463,028,083.00
FHA Current Payable	2	21,448,832,083.00
FTA FY2005 Year-End Payable	3	244,975,000.00
FTA Current Payable	4	1,019,975,000.00
Total Current Payable	5	22,468,807,083.00
Total FY 2005 Payable		11,708,003,083.00

**Highway Trust Fund - Consolidated  
20X8102  
Schedule of Assets & Liabilities (Final)  
July 31, 2006**

**ASSETS**

Fund Balance with Treasury	\$	1,026.61
Interest Receivable		0.00
Investments (Net)		<u>12,826,213,000.00</u>
<b>TOTAL ASSETS</b>	<b>\$</b>	<b><u><u>12,826,214,026.61</u></u></b>

**LIABILITIES**

Program Agency Equity		
Available	\$	22,468,807,083.00 *
Other		<u>(9,642,593,056.39)</u>
<b>TOTAL LIABILITIES</b>	<b>\$</b>	<b><u><u>12,826,214,026.61</u></u></b>

\* Congress has the authority to appropriate amounts in excess of currently available trust fund assets.

**Highway Trust Fund - Consolidated**  
**20X8102**  
**Schedule of Activity (Final)**  
**For the period October 1, 2005 Through July 31, 2006**

**REVENUES**

Interest Revenue	\$	0.00
Penalties, Fines, and Administrative Fees		8,369,777.95
Tax Revenue		30,476,442,000.00
Tax Refunds		(476,330,320.00)
Other Income		0.00
<b>Total Revenues</b>	<b>\$</b>	<b><u>30,008,481,457.95</u></b>

**DISPOSITION OF REVENUES**

1 Transfers to Program Agencies	\$	<u>28,001,854,903.00</u>
<b>Total Disposition of Revenues</b>	<b>\$</b>	<b><u>28,001,854,903.00</u></b>

<b>NET INCREASE / (DECREASE) IN PROGRAM AGENCY EQUITY</b>	<b>\$</b>	<b><u><u>2,006,626,554.95</u></u></b>
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**Footnotes**

1 Nonexpenditure transfers are reported on the Cash Basis.