

Highway Trust Fund

20X8102

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Highway Trust Fund

20X8102

Noteworthy News

1. There are no noteworthy news items for July 2005.

Highway Trust Fund - Consolidated
20X8102
Trial Balance (Final)
June 30, 2005 Through July 31, 2005

RUN DATE: 08/09/05
 RUN TIME: 13:06:11

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS					
1010	CASH	745.85	7,045,941,644.80	7,045,941,800.00	590.65
1340	ACCRUED INCOME RECEIVABLE	0.00	0.00	0.00	0.00
1610	PRINCIPAL ON INVESTMENTS	10,829,873,000.00	3,406,861,000.00	3,658,187,000.00	10,578,547,000.00
	TOTAL ASSETS	10,829,873,745.85	10,452,802,644.80	10,704,128,800.00	10,578,547,590.65
LIABILITIES					
2150	LIABILITY FOR ALLOCATION	24,044,919,883.00	3,595,116,800.00	0.00	20,449,803,083.00
	TOTAL LIABILITIES	24,044,919,883.00	3,595,116,800.00	0.00	20,449,803,083.00
	TOTAL NET ASSETS	(13,215,046,137.15)	14,047,919,444.80	10,704,128,800.00	(9,871,255,492.35)
CAPITAL					
3310	PRIOR UNDISTRIBUTED INC	5,597,027,278.31	0.00	0.00	5,597,027,278.31
	TOTAL CAPITAL	5,597,027,278.31	0.00	0.00	5,597,027,278.31
INCOME					
5310	CMIA INTEREST INCOME	851,064.00	0.00	0.00	851,064.00
5800	DIESEL	6,546,387,000.00	0.00	812,192,000.00	7,358,579,000.00
5800	TRUCK TIRE TAX	306,355,000.00	0.00	38,750,000.00	345,105,000.00
5800	TRUCK USE TAX	551,947,000.00	0.00	48,325,000.00	600,272,000.00
5800	TRUCK RETAIL TAX	2,021,718,000.00	0.00	215,787,000.00	2,237,505,000.00
5800	GASOLINE	14,908,562,000.00	0.00	2,271,437,000.00	17,179,999,000.00
5800	GASOHOL	2,056,698,000.00	0.00	0.00	2,056,698,000.00
5800	LAND & WATER	(1,000,000.00)	0.00	0.00	(1,000,000.00)
5800	AQUATIC RESOURCES	(208,845,000.00)	32,183,000.00	0.00	(241,028,000.00)
5800	TRANSFER TO GENERAL FUND	(73,040,000.00)	11,781,000.00	0.00	(84,821,000.00)
5890	REFUND OF GASOLINE	(161,878,000.00)	0.00	0.00	(161,878,000.00)
5890	REFUND OF GASOHOL	(15,655,000.00)	0.00	0.00	(15,655,000.00)
5890	REFUND OF DIESEL	(346,929,000.00)	0.00	0.00	(346,929,000.00)
5890	REFUND OF SPECIAL MOTOR FUEL	(3,935,000.00)	0.00	0.00	(3,935,000.00)
5890	REFUND OF GAS TO MAKE GASOHOL	(11,467,000.00)	0.00	0.00	(11,467,000.00)
5890	REFUND OF DIESEL FUEL BUS USE	(14,405,000.00)	0.00	0.00	(14,405,000.00)
5320	FINES & PENALTIES	10,795,771.54	0.00	1,263,644.80	12,059,416.34
	TOTAL INCOME	25,566,159,835.54	43,964,000.00	3,387,754,644.80	28,909,950,480.34
EXPENSES					
6330	CMIA INTEREST EXPENSE	142,251.00	0.00	0.00	142,251.00
5765	TRANSFERS FEDERAL HIGHWAY ADMIN	37,687,547,000.00	3,250,000,000.00	3,250,000,000.00	37,687,547,000.00
5765	TRANSFERS MASS TRANSIT	6,690,544,000.00	345,116,800.00	345,116,800.00	6,690,544,000.00
	TOTAL EXPENSES	44,378,233,251.00	3,595,116,800.00	3,595,116,800.00	44,378,233,251.00
	TOTAL EQUITY	(13,215,046,137.15)	3,639,080,800.00	6,982,871,444.80	(9,871,255,492.35)
	BALANCE	0.00	17,687,000,244.80	17,687,000,244.80	0.00

**Highway Trust Fund - Highway Trust Account
20X81021
Trial Balance (Final)
June 30, 2005 Through July 31, 2005**

RUN DATE: 08/09/05
RUN TIME: 11:38:36

GENERAL LEDGER ACCOUNT	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS				
1010 CASH	63,070,575.87	6,187,121,644.80	6,250,192,000.00	220.67
1340 ACCRUED INCOME RECEIVABLE	0.00	0.00	0.00	0.00
1610 PRINCIPAL ON INVESTMENTS	8,455,743,000.00	2,961,678,000.00	3,250,000,000.00	8,167,421,000.00
TOTAL ASSETS	8,518,813,575.87	9,148,799,644.80	9,500,192,000.00	8,167,421,220.67
LIABILITIES				
2150 LIABILITY FOR ALLOCATION	21,835,228,083.00	3,250,000,000.00	0.00	18,585,228,083.00
TOTAL LIABILITIES	21,835,228,083.00	3,250,000,000.00	0.00	18,585,228,083.00
TOTAL NET ASSETS	(13,316,414,507.13)	12,398,799,644.80	9,500,192,000.00	(10,417,806,862.33)
CAPITAL				
3310 PRIOR UNDISTRIBUTED INC	2,202,488,908.33	0.00	0.00	2,202,488,908.33
TOTAL CAPITAL	2,202,488,908.33	0.00	0.00	2,202,488,908.33
INCOME				
5310 CMIA INTEREST INCOME	851,064.00	0.00	0.00	851,064.00
5800 DIESEL	5,772,893,000.00	0.00	716,548,000.00	6,489,441,000.00
5800 TRUCK TIRE TAX	306,355,000.00	0.00	38,750,000.00	345,105,000.00
5800 TRUCK USE TAX	551,947,000.00	0.00	48,325,000.00	600,272,000.00
5800 TRUCK RETAIL TAX	2,021,718,000.00	0.00	215,787,000.00	2,237,505,000.00
5800 GASOLINE	12,578,590,000.00	0.00	1,916,448,000.00	14,495,038,000.00
5800 GASOHOL	1,639,599,000.00	0.00	0.00	1,639,599,000.00
5800 LAND & WATER	(844,000.00)	0.00	0.00	(844,000.00)
5800 AQUATIC RESOURCES	(184,057,000.00)	28,140,000.00	0.00	(212,197,000.00)
5800 TRANSFER TO GENERAL FUND	(64,361,000.00)	10,374,000.00	0.00	(74,735,000.00)
5890 REFUND OF GASOLINE	(126,817,000.00)	0.00	0.00	(126,817,000.00)
5890 REFUND OF GASOHOL	(15,655,000.00)	0.00	0.00	(15,655,000.00)
5890 REFUND OF DIESEL	(292,422,000.00)	0.00	0.00	(292,422,000.00)
5890 REFUND OF SPECIAL MOTOR FUEL	(3,935,000.00)	0.00	0.00	(3,935,000.00)
5890 REFUND OF GAS TO MAKE GASOHOL	(11,467,000.00)	0.00	0.00	(11,467,000.00)
5890 REFUND OF DIESEL FUEL BUS USE	(14,405,000.00)	0.00	0.00	(14,405,000.00)
5320 FINES & PENALTIES	10,795,771.54	0.00	1,263,644.80	12,059,416.34
TOTAL INCOME	22,168,785,835.54	38,514,000.00	2,937,121,644.80	25,067,393,480.34
EXPENSES				
6330 CMIA INTEREST EXPENSE	142,251.00	0.00	0.00	142,251.00
5765 TRANSFERS FEDERAL HIGHWAY AI	37,687,547,000.00	3,250,000,000.00	3,250,000,000.00	37,687,547,000.00
TOTAL EXPENSES	37,687,689,251.00	3,250,000,000.00	3,250,000,000.00	37,687,689,251.00
TOTAL EQUITY	(13,316,414,507.13)	3,288,514,000.00	6,187,121,644.80	(10,417,806,862.33)
BALANCE	0.00	15,687,313,644.80	15,687,313,644.80	0.00

**Highway Trust Fund - Mass Transit Account
20X81022
Trial Balance (Final)
June 30, 2005 Through July 31, 2005**

RUN DATE: 08/09/05

RUN TIME: 11:39:03

GENERAL LEDGER ACCOUNT	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS				
1010 CASH	(63,069,830.02)	858,820,000.00	795,749,800.00	369.98
1340 ACCRUED INCOME RECEIVABLE	0.00	0.00	0.00	0.00
1610 PRINCIPAL ON INVESTMENTS	2,374,130,000.00	445,183,000.00	408,187,000.00	2,411,126,000.00
TOTAL ASSETS	2,311,060,169.98	1,304,003,000.00	1,203,936,800.00	2,411,126,369.98
LIABILITIES				
2150 LIABILITY FOR ALLOCATION	2,209,691,800.00	345,116,800.00	0.00	1,864,575,000.00
TOTAL LIABILITIES	2,209,691,800.00	345,116,800.00	0.00	1,864,575,000.00
TOTAL NET ASSETS	101,368,369.98	1,649,119,800.00	1,203,936,800.00	546,551,369.98
CAPITAL				
3310 PRIOR UNDISTRIBUTED INC	3,394,538,369.98	0.00	0.00	3,394,538,369.98
TOTAL CAPITAL	3,394,538,369.98	0.00	0.00	3,394,538,369.98
INCOME				
5800 DIESEL	773,494,000.00	0.00	95,644,000.00	869,138,000.00
5800 GASOLINE	2,329,972,000.00	0.00	354,989,000.00	2,684,961,000.00
5800 GASOHOL	417,099,000.00	0.00	0.00	417,099,000.00
5800 LAND & WATER	(156,000.00)	0.00	0.00	(156,000.00)
5800 AQUATIC RESOURCES	(24,788,000.00)	4,043,000.00	0.00	(28,831,000.00)
5800 TRANSFER TO GENERAL FUND	(8,679,000.00)	1,407,000.00	0.00	(10,086,000.00)
5890 REFUND OF GASOLINE	(35,061,000.00)	0.00	0.00	(35,061,000.00)
5890 REFUND OF DIESEL	(54,507,000.00)	0.00	0.00	(54,507,000.00)
TOTAL INCOME	3,397,374,000.00	5,450,000.00	450,633,000.00	3,842,557,000.00
EXPENSES				
5765 TRANSFERS MASS TRANSIT	6,690,544,000.00	345,116,800.00	345,116,800.00	6,690,544,000.00
TOTAL EXPENSES	6,690,544,000.00	345,116,800.00	345,116,800.00	6,690,544,000.00
TOTAL EQUITY	101,368,369.98	350,566,800.00	795,749,800.00	546,551,369.98
BALANCE	0.00	1,999,686,600.00	1,999,686,600.00	0.00

Highway Trust Fund - Consolidated
20X8102
Balance Sheet (Final)
July 31, 2005

ASSETS

Undisbursed Balances

Funds Available for Investment	\$	590.65	
			\$ 590.65

Investments

Principal On Investments	\$	10,578,547,000.00	
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Net Investments	\$	10,578,547,000.00	
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TOTAL ASSETS	\$	10,578,547,590.65	
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LIABILITIES & EQUITY

Liabilities

Other Liabilities	\$	20,449,803,083.00	
			\$ 20,449,803,083.00

Equity

Beginning Balance	\$	5,597,027,278.31	
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Net Change	\$	(15,468,282,770.66)	
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Total Equity	\$	(9,871,255,492.35)	
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TOTAL LIABILITIES & EQUITY	\$	10,578,547,590.65	
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Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: August 10, 2005

**Highway Trust Fund - Highway Account
20X81021
Balance Sheet (Final)
July 31, 2005**

ASSETS

Undisbursed Balances

Funds Available for Investment	\$	<u>220.67</u>	\$	220.67
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Investments

Principal On Investments	\$	<u>8,167,421,000.00</u>		
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Net Investments	\$	<u>8,167,421,000.00</u>		
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TOTAL ASSETS	\$	<u><u>8,167,421,220.67</u></u>		
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LIABILITIES & EQUITY

Liabilities

Other Liabilities	\$	<u>18,585,228,083.00</u>	\$	18,585,228,083.00
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Equity

Beginning Balance	\$	2,202,488,908.33		
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Net Change	\$	<u>(12,620,295,770.66)</u>		
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Total Equity	\$	<u>(10,417,806,862.33)</u>		
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TOTAL LIABILITIES & EQUITY	\$	<u><u>8,167,421,220.67</u></u>		
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Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: August 10, 2005

**Highway Trust Fund - Mass Transit Account
20X81022
Balance Sheet (Final)
July 31, 2005**

ASSETS

Undisbursed Balances

Funds Available for Investment	\$	369.98	\$	369.98
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Investments

Principal On Investments	\$	2,411,126,000.00		
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Net Investments	\$	2,411,126,000.00		
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TOTAL ASSETS	\$	2,411,126,369.98		
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LIABILITIES & EQUITY

Liabilities

Other Liabilities	\$	1,864,575,000.00	\$	1,864,575,000.00
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Equity

Beginning Balance	\$	3,394,538,369.98		
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Net Change	\$	(2,847,987,000.00)		
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Total Equity	\$	546,551,369.98		
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TOTAL LIABILITIES & EQUITY	\$	2,411,126,369.98		
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Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: August 10, 2005

Highway Trust Fund - Consolidated
20X8102
Income Statement (Final)
October 1, 2004 Through July 31, 2005

RECEIPTS

	Current Month	Year-To-Date
Revenue		
Excise Taxes (Transferred From General Fund)		
Diesel	812,192,000.00	7,358,579,000.00
Gasohol	0.00	2,056,698,000.00
Gasoline	2,271,437,000.00	17,179,999,000.00
Truck Retail Tax	215,787,000.00	2,237,505,000.00
Truck Tire Tax	38,750,000.00	345,105,000.00
Truck Use Tax	48,325,000.00	600,272,000.00
Gross Revenue	<u>\$ 3,386,491,000.00</u>	<u>\$ 29,778,158,000.00</u>
Less: Transfers		
Transfers to Land & Water	0.00	(1,000,000.00)
Transfers to Aquatic Resources	(32,183,000.00)	(241,028,000.00)
Transfers to General Fund	(11,781,000.00)	(84,821,000.00)
Total Transfers	<u>\$ (43,964,000.00)</u>	<u>\$ (326,849,000.00)</u>
Reimbursement To General Fund		
(Refund of Taxes & Estimated Tax Credits)		
Refund of Diesel	0.00	(346,929,000.00)
Refund of Diesel Fuel Bus Use	0.00	(14,405,000.00)
Refund of Gas to Make Gasohol	0.00	(11,467,000.00)
Refund of Gasohol	0.00	(15,655,000.00)
Refund of Gasoline	0.00	(161,878,000.00)
Refund of Special Motor Fuel	0.00	(3,935,000.00)
Total Tax Reimbursements	<u>\$ 0.00</u>	<u>\$ (554,269,000.00)</u>
Net Tax Revenue	<u>\$ 3,342,527,000.00</u>	<u>\$ 28,897,040,000.00</u>
Other Income		
Fines & Penalties	1,263,644.80	12,059,416.34
CMIA Interest Income	0.00	851,064.00
Total Other Income	<u>\$ 1,263,644.80</u>	<u>\$ 12,910,480.34</u>
Total Revenue	<u>\$ 3,343,790,644.80</u>	<u>\$ 28,909,950,480.34</u>

OUTLAYS

Expenditures		
CMIA Interest Expense	0.00	142,251.00
Total Expenditures	<u>\$ 0.00</u>	<u>\$ 142,251.00</u>

NONEXPENDITURE TRANSFERS¹

Transfers Federal Highway Admin	0.00	37,687,547,000.00
Transfers Mass Transit	0.00	6,690,544,000.00
Total Non-Expenditures	<u>\$ 0.00</u>	<u>\$ 44,378,091,000.00</u>
Total Expenditures/Transfers	<u>\$ 0.00</u>	<u>\$ 44,378,233,251.00</u>
NET INCREASE/(DECREASE)	<u>\$ 3,343,790,644.80</u>	<u>\$ (15,468,282,770.66)</u>

Footnotes:

1 Non-expenditure transfers represent amounts recorded as current year budget authority.

**Highway Trust Fund - Highway Account
20X81021
Income Statement (Final)
October 1, 2004 Through July 31, 2005**

RECEIPTS

	Current Month	Year-To-Date
Revenue		
Excise Taxes (Transferred From General Fund)		
Diesel	716,548,000.00	6,489,441,000.00
Gasohol	0.00	1,639,599,000.00
Gasoline	1,916,448,000.00	14,495,038,000.00
Truck Retail Tax	215,787,000.00	2,237,505,000.00
Truck Tire Tax	38,750,000.00	345,105,000.00
Truck Use Tax	48,325,000.00	600,272,000.00
Gross Tax Revenue	<u>\$ 2,935,858,000.00</u>	<u>\$ 25,806,960,000.00</u>
Less: Transfers		
Transfers to Land & Water	0.00	(844,000.00)
Transfers to Aquatic Resources	(28,140,000.00)	(212,197,000.00)
Transfers to General Fund	(10,374,000.00)	(74,735,000.00)
Total Transfers	<u>\$ (38,514,000.00)</u>	<u>\$ (287,776,000.00)</u>
Reimbursement to General Fund		
(Refund of Taxes & Estimated Tax Credits)		
Refund of Diesel	0.00	(292,422,000.00)
Refund of Diesel Fuel Bus Use	0.00	(14,405,000.00)
Refund of Gas to Make Gasohol	0.00	(11,467,000.00)
Refund of Gasohol	0.00	(15,655,000.00)
Refund of Gasoline	0.00	(126,817,000.00)
Refund of Special Motor Fuel	0.00	(3,935,000.00)
Total Tax Reimbursements	<u>\$ 0.00</u>	<u>\$ (464,701,000.00)</u>
Net Tax Revenue	<u>\$ 2,897,344,000.00</u>	<u>\$ 25,054,483,000.00</u>
Other Income		
CMIA Interest Income	0.00	851,064.00
Fines & Penalties	1,263,644.80	12,059,416.34
Total Other Income	<u>\$ 1,263,644.80</u>	<u>\$ 12,910,480.34</u>
Total Revenue	<u>\$ 2,898,607,644.80</u>	<u>\$ 25,067,393,480.34</u>

OUTLAYS

Expenditures		
CMIA Interest Expense	0.00	142,251.00
Total Expenditures	<u>\$ 0.00</u>	<u>\$ 142,251.00</u>

NONEXPENDITURE TRANSFERS¹

Transfers Fed Highway	0.00	37,687,547,000.00
Total Non-Expenditures	<u>\$ 0.00</u>	<u>\$ 37,687,547,000.00</u>
Total Expenditures/Transfers	<u>\$ 0.00</u>	<u>\$ 37,687,689,251.00</u>
NET INCREASE/(DECREASE)	<u><u>\$ 2,898,607,644.80</u></u>	<u><u>\$ (12,620,295,770.66)</u></u>

Footnotes:

1 Non-expenditure transfers represent amounts recorded as current year budget authority.

**Highway Trust Fund - Mass Transit Account
20X81022
Income Statement (Final)
October 1, 2004 Through July 31, 2005**

RECEIPTS

	Current Month	Year-To-Date
Revenue		
Excise Taxes (Transferred From General Fund)		
Diesel	95,644,000.00	869,138,000.00
Gasohol	0.00	417,099,000.00
Gasoline	354,989,000.00	2,684,961,000.00
Gross Tax Revenue	\$ 450,633,000.00	\$ 3,971,198,000.00
Less: Transfers		
Transfers to Land & Water	0.00	(156,000.00)
Transfers to Aquatic Resources	(4,043,000.00)	(28,831,000.00)
Transfers to General Fund	(1,407,000.00)	(10,086,000.00)
Total Transfers	\$ (5,450,000.00)	\$ (39,073,000.00)
Reimbursement to General Fund		
(Refund of Taxes and Estimated Tax Credits)		
Refund of Diesel	0.00	(54,507,000.00)
Refund of Gasoline	0.00	(35,061,000.00)
Total Tax Reimbursements	\$ 0.00	\$ (89,568,000.00)
Net Tax Revenue	\$ 445,183,000.00	\$ 3,842,557,000.00
Total Revenue	\$ 445,183,000.00	\$ 3,842,557,000.00
 NONEXPENDITURE TRANSFERS 1		
Transfers Mass Transit	0.00	6,690,544,000.00
Total Nonexpenditure Transfers	\$ 0.00	\$ 6,690,544,000.00
Total Expenditures/Transfers	\$ 0.00	\$ 6,690,544,000.00
NET INCREASE/(DECREASE)	\$ 445,183,000.00	\$ (2,847,987,000.00)

Footnotes:

1 Non-expenditure transfers represent amounts recorded as current year budget authority.

Highway Trust Fund
20X8102
Budget Reconciliation (Final)
July 31, 2005

<u>Security Number / Account Number</u>	<u>Mandatory/ Discretionary</u>	<u>Title</u>	<u>Amount</u>
531005		CMIA Interest Income	851,064.00
532001		Fines and Penalties	12,059,416.34
580007		Diesel	7,358,579,000.00
580009		Truck Tire Tax	345,105,000.00
580010		Truck Use Tax	600,272,000.00
580011		Truck Retail Tax	2,237,505,000.00
580012		Gasoline	17,179,999,000.00
580013		Gasohol	2,056,698,000.00
580015		Transfers Land and Water	(1,000,000.00)
580016		Transfers Aquatic Resources	(241,028,000.00)
580051		Transfers to General Fund	(84,821,000.00)
589003		Refund of Gasoline	(161,878,000.00)
589004		Refund of Gasohol	(15,655,000.00)
589005		Refund of Diesel	(346,929,000.00)
589006		Refund of Special Motor Fuel	(3,935,000.00)
589008		Refund of Gas to Make Gasohol	(11,467,000.00)
589009		Refund of Diesel Fuel Bus Use	(14,405,000.00)
		Posting Error By Federal Motor Carriers Corrected in November	4,007,378.32
411400	M	Appropriated Trust Fund Receipts	28,913,957,858.66
		Rescissions	(1,630,321,934.00)
412400	M	Amounts Appropriated From Specific Treasury - Managed Trust Fund TAFS Reclassified - Payable - Temporary Reduction	(1,630,321,934.00)
		Transfers Federal Highway	(18,585,228,083.00)
		Transfers Mass Transit	(1,864,575,000.00)
412700*	M	Amts Approp from Specific Treasury MTF - Payable	(20,449,803,083.00)
576508		Transfers Federal Highway	(30,829,171,281.40)
576509		Transfers Mass Transit	(1,098,444,800.00)
412900	M	Amts Approp from Specific Treasury MTF - Transfers Out	(31,927,616,081.40)
633001		CMIA Interest Expense	(142,251.00)
490200	M	Expended Authority - Paid	(142,251.00)
438400	M	Temporary Reduction Returned by Appropriation	0.00
		Less entry to bring authority rescinded in prior year forward as current year authority	0.00
			0.00
439400	M	Receipts Unavailable for Obligation upon Collection (B)	(5,593,019,899.99)
531005		CMIA Interest	851,064.00
532001		Fines and Penalties	12,059,416.34
580007		Diesel	7,358,579,000.00
580009		Truck Tire Tax	345,105,000.00
580010		Truck Use Tax	600,272,000.00
580011		Truck Retail Tax	2,237,505,000.00
580012		Gasoline	17,179,999,000.00
580013		Gasohol	2,056,698,000.00
580015		Transfers Land and Water	(1,000,000.00)
580016		Transfers Aquatic Resources	(241,028,000.00)
580051		Transfers to General Fund	(84,821,000.00)
589003		Refund of Gasoline	(161,878,000.00)
589004		Refund of Gasohol	(15,655,000.00)
589005		Refund of Diesel	(346,929,000.00)
589006		Refund of Special Motor Fuel	(3,935,000.00)
589008		Refund of Gas to Make Gasohol	(11,467,000.00)
589009		Refund of Diesel Fuel Bus Use	(14,405,000.00)
576508		Transfers Federal Highway	(39,263,912,934.00)
576509		Transfers Mass Transit	(6,744,500,000.00)
633001		CMIA Interest Expense	(142,251.00)
		Posting Error By Federal Motor Carriers Corrected in November	4,007,378.32
			(17,094,597,326.34)
439400*	M	Receipts Unavailable for Obligation upon Collection (E)	11,501,577,426.35
420100		Total Actual Resources - Collected	13,592,348,064.39
		EDIT CHECK:	
101000		Fund Balance with Treasury	590.65
161000		Certificates of Indebtedness	10,578,547,000.00
215000		Payables	(20,449,803,083.00)
		Total Assets	(9,871,255,492.35)
		Edit Check (4124+4394)	9,871,255,492.35
			0.00

Highway Trust Fund
20X8102
Budget Reconciliation Summary (Final)
July 31, 2005

<u>Account Number</u>	<u>Mandatory/ Discretionary</u>		<u>Amount</u>
411400	M	Appropriated Trust Fund Receipts	28,913,957,858.66
412400	M	Amounts Appropriated From Specific Treasury - Managed Trust Fund TAFS Reclassified - Payable - Temporary Reduction	(1,630,321,934.00)
412700	M	Amounts Approp from Specific Treasury MTF - Payable	(20,449,803,083.00)
412900	M	Amounts Approp from Specific Treasury MTF - Transfers Out	(31,927,616,081.40)
490200	M	Delivered Orders - Obligations, Paid	(142,251.00)
438400	M	Temporary Reduction Returned by Appropriation	0.00
439400	M	Receipts Unavailable for Obligation upon Collection	11,501,577,426.35
420100		Total Actual Resources - Collected	13,592,348,064.39
			<hr/> <hr/> <u>0.00</u>

Highway Trust Fund
20X8102
Facts II Adjusted Trial Balance (Final)
July 31, 2005

<u>Account</u>	<u>Mandatory/ Discretionary</u>	<u>Beginning / Ending Balance</u>	<u>Amount</u>
1010		E	590.65
1610		B	10,211,852,000.00
1610		E	10,578,547,000.00
4114	M	E	28,913,957,858.66
4124	M	E	(1,630,321,934.00)
4127	M	B	(7,999,328,164.40)
4127	M	E	(20,449,803,083.00)
4129	M	E	(31,927,616,081.40)
4201		B	13,592,348,064.39
4201		E	13,592,348,064.39
4384	M	E	0.00
4394	M	B	(5,593,019,899.99)
4394	M	E	11,501,577,426.35
4902	M	E	(142,251.00)
			0.00

**Highway Trust Fund
20X8102
1151 TRANSFERS
Fiscal Year 2005**

Account	Name	October	November	December	January	February	March	April	May	June	July	Year-to-Date
69X8083	Federal Aid to Highways	3,125,000,000.00	2,650,000,000.00	2,100,000,000.00	1,700,000,000.00	2,400,000,000.00	2,400,000,000.00	2,325,000,000.00	3,150,000,000.00	2,800,000,000.00	3,250,000,000.00	25,900,000,000.00
69X8402	Right of Way Revolving Fund											0.00
69X8016+69X8020+69X8362	Traffic Safety Programs					99,000,000.00			99,000,000.00			198,000,000.00
69X8048+69X8055	Motor Carrier Safety Grants			161,070,000.00					286,000,000.00			447,070,000.00
69X8350	Federal Transit Administration				4,104,499,200.00							5,090,944,000.00
69X8191	Mass Transit		20,000,000.00	20,000,000.00	20,000,000.00					641,328,000.00	345,116,800.00	112,000,000.00
69X8049	Vehicular & Ped Safety Demo						17,000,000.00	35,000,000.00				0.00
69X8045+8058+8061+8072	Miscellaneous		50,000,000.00		59,602,081.40				70,000,000.00			179,602,081.40
6926274												0.00
20 2814	Treasury General Fund											0.00
		\$3,125,000,000.00	\$2,720,000,000.00	\$2,281,070,000.00	\$5,884,101,281.40	\$2,499,000,000.00	\$2,417,000,000.00	\$2,360,000,000.00	\$3,605,000,000.00	\$3,441,328,000.00	\$3,595,116,800.00	31,927,616,081.40

Highway Trust Fund (20X8102)
 Payable Spreadsheet

2150 Payable	As of 09/30/04	Transfers 10/04	Balance 10/04	Transfers 11/04	Balance 11/04	Transfers 12/04	New Authority	Rescissions	Balance 12/04	Transfers 01/05	Balance 01/05	Transfers 02/05	Balance 02/05	Rescissions
Highway Trust	7,622,353,164.40	(3,125,000,000.00)	4,497,353,164.40	(2,700,000,000.00)	1,797,353,164.40	(2,261,070,000.00)	35,748,147,000.00	0.00	35,284,430,164.40	(1,759,602,081.40)	33,524,828,083.00	(2,499,000,000.00)	31,025,828,083.00	(1,576,365,934.00)
Mass Transit	376,975,000.00	0.00	376,975,000.00	(20,000,000.00)	356,975,000.00	(20,000,000.00)	6,744,500,000.00	(53,956,000.00)	7,027,519,000.00	(4,124,499,200.00)	2,903,019,800.00	0.00	2,903,019,800.00	0.00
Total	7,999,328,164.40	(3,125,000,000.00)	4,874,328,164.40	(2,720,000,000.00)	2,154,328,164.40	(2,281,070,000.00)	42,492,647,000.00	(53,956,000.00)	42,365,905,164.40	(5,884,101,281.40)	36,427,847,883.00	(2,499,000,000.00)	33,928,847,883.00	(1,576,365,934.00)
Current Payable	7,999,328,164.40	4,874,328,164.40	4,874,328,164.40	2,154,328,164.40	2,154,328,164.40	(126,741,835.60)	42,492,647,000.00	(53,956,000.00)	42,365,905,164.40	36,481,803,883.00	36,427,847,883.00	33,928,847,883.00	33,928,847,883.00	(1,576,365,934.00)

*Revised

Payable Correction	Transfers 03/05	Balance 03/05	Transfers 04/05	Balance 04/05	Transfers 05/05	New Authority*	Rescission Reversal*	Balance 05/05	Transfers 06/05	Balance 06/05	Transfers 07/05	Balance 07/05
(3,600,000.00)	(2,400,000,000.00)	27,045,862,149.00	(2,325,000,000.00)	24,720,862,149.00	(3,605,000,000.00)	1,943,000,000.00	1,576,365,934.00	24,635,228,083.00	(2,800,000,000.00)	21,835,228,083.00	(3,250,000,000.00)	18,585,228,083.00
0.00	(17,000,000.00)	2,886,019,800.00	(35,000,000.00)	2,851,019,800.00				2,851,019,800.00	(641,328,000.00)	2,209,691,800.00	(345,116,800.00)	1,864,575,000.00
(3,600,000.00)	(2,417,000,000.00)	29,931,881,949.00	(2,360,000,000.00)	27,571,881,949.00	(3,605,000,000.00)	1,943,000,000.00	1,576,365,934.00	27,486,247,883.00	(3,441,328,000.00)	24,044,919,883.00	(3,595,116,800.00)	20,449,803,083.00
(3,600,000.00)	(2,417,000,000.00)	29,931,881,949.00	(2,360,000,000.00)	27,571,881,949.00	(3,605,000,000.00)	1,943,000,000.00	1,576,365,934.00	27,486,247,883.00	(3,441,328,000.00)	24,044,919,883.00	(3,595,116,800.00)	20,449,803,083.00

Highway Trust Fund - Consolidated
20X8102
Attest Adjusted Trial Balance (Final-Revised)
June 30, 2005 Through July 31, 2005

RUN DATE: 08/09/05
 RUN TIME: 13:06:11

ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE	ATTEST ADJUSTING DEBITS	ATTEST ADJUSTING CREDITS	ATTEST ENDING BALANCE
ASSETS								
1010	CASH	745.85	7,045,941,644.80	7,045,941,800.00	590.65	0.00	0.00	590.65
1340	ACCRUED INCOME RECEIVABLE	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1610	PRINCIPAL ON INVESTMENTS	10,829,873,000.00	3,406,861,000.00	3,658,187,000.00	10,578,547,000.00	0.00	0.00	10,578,547,000.00
	TOTAL ASSETS	10,829,873,745.85	10,452,802,644.80	10,704,128,800.00	10,578,547,590.65	0.00	0.00	10,578,547,590.65
LIABILITIES								
2150	LIABILITY FOR ALLOCATION	24,044,919,883.00	3,595,116,800.00	0.00	20,449,803,083.00	2,4	20,449,803,083.00	0.00
	TOTAL LIABILITIES	24,044,919,883.00	3,595,116,800.00	0.00	20,449,803,083.00	20,449,803,083.00	0.00	0.00
	TOTAL NET ASSETS	(13,215,046,137.15)	14,047,919,444.80	10,704,128,800.00	(9,871,255,492.35)	20,449,803,083.00	0.00	10,578,547,590.65
CAPITAL								
3310	PRIOR UNDISTRIBUTED INC	5,597,027,278.31	0.00	0.00	5,597,027,278.31	5	20,449,803,083.00	1,3
	PROGRAM AGENCY EQUITY	0.00	0.00	0.00	0.00	5	20,449,803,083.00	5
	TOTAL CAPITAL	5,597,027,278.31	0.00	0.00	5,597,027,278.31	20,449,803,083.00	28,449,131,247.40	13,596,355,442.71
INCOME								
5310	CMIA INTEREST INCOME	851,064.00	0.00	0.00	851,064.00	0.00	0.00	851,064.00
5800	DIESEL	6,546,387,000.00	0.00	812,192,000.00	7,358,579,000.00	0.00	0.00	7,358,579,000.00
5800	TRUCK TIRE TAX	306,355,000.00	0.00	38,750,000.00	345,105,000.00	0.00	0.00	345,105,000.00
5800	TRUCK USE TAX	551,947,000.00	0.00	48,325,000.00	600,272,000.00	0.00	0.00	600,272,000.00
5800	TRUCK RETAIL TAX	2,021,718,000.00	0.00	215,787,000.00	2,237,505,000.00	0.00	0.00	2,237,505,000.00
5800	GASOLINE	14,908,562,000.00	0.00	2,271,437,000.00	17,179,999,000.00	0.00	0.00	17,179,999,000.00
5800	GASOHOL	2,056,698,000.00	0.00	0.00	2,056,698,000.00	0.00	0.00	2,056,698,000.00
5800	LAND & WATER	(1,000,000.00)	0.00	0.00	(1,000,000.00)	0.00	0.00	(1,000,000.00)
5800	AQUATIC RESOURCES	(208,845,000.00)	32,183,000.00	0.00	(241,028,000.00)	0.00	0.00	(241,028,000.00)
5800	TRANSFER TO GENERAL FUND	(73,040,000.00)	11,781,000.00	0.00	(84,821,000.00)	0.00	0.00	(84,821,000.00)
5890	REFUND OF GASOLINE	(161,878,000.00)	0.00	0.00	(161,878,000.00)	0.00	0.00	(161,878,000.00)
5890	REFUND OF GASOHOL	(15,655,000.00)	0.00	0.00	(15,655,000.00)	0.00	0.00	(15,655,000.00)
5890	REFUND OF DIESEL	(346,929,000.00)	0.00	0.00	(346,929,000.00)	0.00	0.00	(346,929,000.00)
5890	REFUND OF SPECIAL MOTOR FUEL	(3,935,000.00)	0.00	0.00	(3,935,000.00)	0.00	0.00	(3,935,000.00)
5890	REFUND OF GAS TO MAKE GASOHOL	(11,467,000.00)	0.00	0.00	(11,467,000.00)	0.00	0.00	(11,467,000.00)
5890	REFUND OF DIESEL FUEL BUS USE	(14,405,000.00)	0.00	0.00	(14,405,000.00)	0.00	0.00	(14,405,000.00)
5320	FINES & PENALTIES	10,795,771.54	0.00	1,263,644.80	12,059,416.34	0.00	0.00	12,059,416.34
	TOTAL INCOME	25,566,159,835.54	43,964,000.00	3,387,754,644.80	28,909,950,480.34	0.00	0.00	28,909,950,480.34
EXPENSES								
6330	CMIA INTEREST EXPENSE	142,251.00	0.00	0.00	142,251.00	0.00	0.00	142,251.00
5765	TRANSFERS FEDERAL HIGHWAY ADMIN	37,687,547,000.00	3,250,000,000.00	3,250,000,000.00	37,687,547,000.00	1	7,622,353,164.40	2
5765	TRANSFERS MASS TRANSIT	6,690,544,000.00	345,116,800.00	345,116,800.00	6,690,544,000.00	3	376,975,000.00	4
	TOTAL EXPENSES	44,378,233,251.00	3,595,116,800.00	3,595,116,800.00	44,378,233,251.00	7,999,328,164.40	20,449,803,083.00	31,927,758,332.40
	TOTAL EQUITY	(13,215,046,137.15)	3,639,080,800.00	6,982,871,444.80	(9,871,255,492.35)	28,449,131,247.40	48,898,934,330.40	10,578,547,590.65
	BALANCE	0.00	17,687,000,244.80	17,687,000,244.80	0.00	48,898,934,330.40	48,898,934,330.40	0.00

Footnotes

- 1 To reverse the FY 2004 year end payable figure of \$7,622,353,164.40 to convert the "Transfers Federal Highway Administration" account into a cash basis figure.
- 2 To reverse the current payable of \$18,585,228,083.00 to convert the "Transfers Federal Highway Administration" account into a cash basis figure.
- 3 To reverse the FY 2004 year end payable figure of \$376,975,000.00 to convert the "Transfers Mass Transit" account into a cash basis figure.
- 4 To reverse the current payable of \$1,864,575,000.00 to convert the "Transfers Mass Transit" account into a cash basis figure.
- 5 To reclassify the total current payable of \$20,449,803,083.00 as Program Agency Equity.

Highway Trust Fund - Consolidated
20X8102
Schedule of Assets & Liabilities (Final)
July 31, 2005

ASSETS

Fund Balance with Treasury	\$	590.65
Interest Receivable		0.00
Investments (Net)		<u>10,578,547,000.00</u>
TOTAL ASSETS	\$	<u><u>10,578,547,590.65</u></u>

LIABILITIES

Program Agency Equity		
Available	\$	10,578,547,590.65
Other		<u>0.00</u>
TOTAL LIABILITIES	\$	<u><u>10,578,547,590.65</u></u>

Highway Trust Fund - Consolidated
20X8102
Schedule of Activity (Final)
For the period October 1, 2004 Through July 31, 2005

REVENUES

Interest Revenue	\$	708,813.00
Penalties, Fines, and Administrative Fees		12,059,416.34
Tax Revenue		29,451,309,000.00
Tax Refunds		(554,269,000.00)
Other Income		0.00
Total Revenues	\$	<u>28,909,808,229.34</u>

DISPOSITION OF REVENUES

1 Transfers to Program Agencies	\$	31,927,616,081.40
Total Disposition of Revenues	\$	<u>31,927,616,081.40</u>

NET INCREASE / (DECREASE) IN PROGRAM AGENCY EQUITY	\$	<u><u>(3,017,807,852.06)</u></u>
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Footnotes

1 Nonexpenditure transfers are reported on the Cash Basis.