

# Federal Supplementary Medical Insurance Trust Fund

20X8004

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**Federal Supplementary Medical  
Insurance Trust Fund**

**20X8004**

**Noteworthy News**

**There are no Noteworthy News items for May 2005.**

**Federal Supplementary Medical Insurance Trust Fund**  
**20X8004**  
**Trial Balance (Final)**  
**April 30, 2005 Through May 31, 2005**

RUN DATE: 06/14/05

RUN TIME: 11:15:38

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
<b>ASSETS</b>					
1010	CASH	(63.84)	24,597,474,779.05	24,597,473,830.29	884.92
1340	ACCRUED INCOME RECEIVABLE	298,068,286.22	119,169,086.27	9,616,546.85	407,620,825.64
1610	PRINCIPAL ON INVESTMENTS	22,803,422,000.00	13,013,305,000.00	10,584,263,000.00	25,232,464,000.00
	<b>TOTAL ASSETS</b>	<b>23,101,490,222.38</b>	<b>37,729,948,865.32</b>	<b>35,191,353,377.14</b>	<b>25,640,085,710.56</b>
<b>LIABILITIES</b>					
2150	LIABILITY FOR ALLOCATION	20,636,169,862.69	10,496,393,022.31	12,002,000,000.00	22,141,776,840.38
2155	EXPENDITURE TRANSFER PAY	2,378,586,033.57	197,102,725.76	1,642,042.26	2,183,125,350.07
	<b>TOTAL LIABILITIES</b>	<b>23,014,755,896.26</b>	<b>10,693,495,748.07</b>	<b>12,003,642,042.26</b>	<b>24,324,902,190.45</b>
	<b>TOTAL NET ASSETS</b>	<b>86,734,326.12</b>	<b>48,423,444,613.39</b>	<b>47,194,995,419.40</b>	<b>1,315,183,520.11</b>
<b>CAPITAL</b>					
3310	PRIOR UNDISTRIBUTED INC	(1,366,468,011.45)	0.00	0.00	(1,366,468,011.45)
	<b>TOTAL CAPITAL</b>	<b>(1,366,468,011.45)</b>	<b>0.00</b>	<b>0.00</b>	<b>(1,366,468,011.45)</b>
<b>INCOME</b>					
5311	INTEREST ON INVESTMENTS	737,906,851.57	9,616,546.85	135,194,559.40	863,484,864.12
5600	GIFTS	5,010.00	0.00	0.00	5,010.00
5750	FEDERAL MATCHING	69,838,900,689.66	647,314,303.99	10,520,060,309.20	79,711,646,694.87
5750	REIMBURSE UNION ACTIVITY	627,500.91	0.00	322,406.71	949,907.62
5750	TRANSFERS IN-TRANSITIONAL ASSIST B	764,990,432.52	0.00	92,747,033.01	857,737,465.53
5750	INT REIMBURSEMENT FROM CMS	(507,221.00)	0.00	0.00	(507,221.00)
5900	OTHER INCOME	936,643.46	0.00	1,888.67	938,532.13
5900	PREMIUMS COLLECTED - AGED	17,145,618,646.68	215,761,493.36	2,872,624,713.26	19,802,481,866.58
5900	PREMIUMS COLLECTED - DISABLED	3,125,464,972.57	7,627.60	483,390,185.54	3,608,847,530.51
	<b>TOTAL INCOME</b>	<b>91,613,943,526.37</b>	<b>872,699,971.80</b>	<b>14,104,341,095.79</b>	<b>104,845,584,650.36</b>
<b>EXPENSES</b>					
5760	SSA LAE ANNUAL	643,642,671.82	48,668,320.00	50,367,118.58	641,943,873.24
5760	SSA LAE NO YEAR	5,482,643.75	2,521,230.26	879,188.00	7,124,686.01
5760	SALARIES & EXPENSES - CMS	1,483,093,367.84	145,856,419.18	145,856,419.18	1,483,093,367.84
5760	PAYMENT ASSESSMENT COMMISSION	3,959,667.20	0.00	0.00	3,959,667.20
5760	RAILROAD RETIREMENT BOARD EXPENSE	3,266,666.69	1,224,000.03	0.00	4,490,666.72
5760	MEDICAID PART B PREMIUM EXP	262,800,000.00	0.00	0.00	262,800,000.00
5760	TRANSFERS - OIG OVERSIGHT	25,000,000.00	0.00	0.00	25,000,000.00
5765	TRANSFERS OUT - BENEFIT PAYMENTS	86,801,175,997.06	22,362,302,333.28	10,362,302,333.28	98,801,175,997.06
5765	TRANSFER TO TRANSITIONAL ASSISTANCE	752,121,124.34	92,747,033.01	92,747,033.01	752,121,124.34
5765	TRANSITIONAL ASSISTANCE-ADMIN EXP	56,926,471.00	5,094,633.27	5,094,633.27	56,926,471.00
5765	PRESCRIPTION DRUG-ADMIN EXP	123,099,775.00	66,288,792.28	64,288,792.28	125,099,775.00
6100	TREASURY ADMIN EXPENSE - BPD	172,804.10	24,686.29	0.00	197,490.39
	<b>TOTAL EXPENSES</b>	<b>90,160,741,188.80</b>	<b>22,724,727,447.60</b>	<b>10,721,535,517.60</b>	<b>102,163,933,118.80</b>
	<b>TOTAL EQUITY</b>	<b>86,734,326.12</b>	<b>23,597,427,419.40</b>	<b>24,825,876,613.39</b>	<b>1,315,183,520.11</b>
	<b>BALANCE</b>	<b>0.00</b>	<b>72,020,872,032.79</b>	<b>72,020,872,032.79</b>	<b>0.00</b>

**Federal Supplementary Medical Insurance Trust Fund  
20X8004  
Balance Sheet (Final)  
May 31, 2005**

**ASSETS**

Undisbursed Balances			
Funds Available for Investment	\$	884.92	
Total Undisbursed Balance	\$		884.92
Receivables:			
Interest Receivable	\$	407,620,825.64	
	\$		407,620,825.64
Investments:			
Principal On Investments	\$	25,232,464,000.00	
	\$		25,232,464,000.00
<b>TOTAL ASSETS</b>	<b>\$</b>		<b>25,640,085,710.56</b>

**LIABILITIES & EQUITY**

Liabilities:			
1 Payable For Transfers	\$	22,141,776,840.38	
2 Expenditure Transfer Pay		2,183,125,350.07	
	\$		24,324,902,190.45
Equity:			
Beginning Balance	\$	(1,366,468,011.45)	
Net Change	\$	2,681,651,531.56	
	\$		1,315,183,520.11
<b>TOTAL LIABILITY/EQUITY</b>	<b>\$</b>		<b>25,640,085,710.56</b>

**Footnotes:**

1 Includes CMS's Benefit Payment accrual of \$19,528,213,572.97, the CMS Transitional Assistance Benefit Payment accrual of \$1,999,298,262.86, the Transitional Assistance Admin accrual of \$88,557,909.87, and the Prescription Drug Admin accrual of \$525,707,094.68.

2 Includes CMS's Salaries & Expenses accrual of \$1,545,423,589.23, CMS's Medicaid Part B Premium accrual of \$262,800,000.00, OIG Oversight accrual of \$25,000,000.00, and SSA's LAE accrual of \$349,901,760.84.

Bureau of the Public Debt  
Office of Public Debt Accounting  
Trust Fund Management Branch  
Date: June 14, 2005

**Federal Supplementary Medical Insurance Trust Fund  
20X8004  
Income Statement (Final)  
October 1, 2004 Through May 31, 2005**

<b>RECEIPTS</b>	<b>Current Month</b>	<b>Year-To-Date</b>
<b>Revenue</b>		
Federal Matching	\$ 9,872,746,005.21	\$ 79,711,646,694.87
Gifts	0.00	5,010.00
Other Income	1,888.67	938,532.13
Premiums Collected - Aged	2,656,863,219.90	19,802,481,866.58
Premiums Collected - Disabled	483,382,557.94	3,608,847,530.51
Reim Union Activity	322,406.71	949,907.62
Interest Reim. From CMS	0.00	(507,221.00)
Transfers In-Transitional Assist Ben Pmt	92,747,033.01	857,737,465.53
<b>Gross Revenue</b>	<b>\$ 13,106,063,111.44</b>	<b>\$ 103,982,099,786.24</b>
<b>Investment Income</b>		
1 Interest on Investments	\$ 125,578,012.55	\$ 863,484,864.12
<b>Subtotal Investment Income</b>	<b>\$ 125,578,012.55</b>	<b>\$ 863,484,864.12</b>
<b>Net Receipts</b>	<b>\$ 13,231,641,123.99</b>	<b>\$ 104,845,584,650.36</b>
 <b>OUTLAYS</b>		
Medicaid Part B Premium Exp	\$ 0.00	\$ 262,800,000.00
Payment Assessment Comm	0.00	3,959,667.20
Railroad Retirement BOA	1,224,000.03	4,490,666.72
Salaries & Exp - CMS	0.00	1,483,093,367.84
Transf - LAE SSA Annual	(1,698,798.58)	641,943,873.24
Transf - LAE SSA No Yr	1,642,042.26	7,124,686.01
Transfers - OIG Oversight	0.00	25,000,000.00
Trea Admin Expense - BPD	24,686.29	197,490.39
<b>Total Outlays</b>	<b>\$ 1,191,930.00</b>	<b>\$ 2,428,609,751.40</b>
 <b>NONEXPENDITURE TRANSFERS</b>		
Prescription Drug-Admin Exp	\$ 2,000,000.00	\$ 125,099,775.00
Transfers Out - Benefit Payments	12,000,000,000.00	98,801,175,997.06
Transfers to Transitional Assistance	0.00	752,121,124.34
Transitional Assistance-Admin Exp	0.00	56,926,471.00
<b>Subtotal NonExpenditures</b>	<b>\$ 12,002,000,000.00</b>	<b>\$ 99,735,323,367.40</b>
<b>Subtotal Outlays/NonExpenditures</b>	<b>\$ 12,003,191,930.00</b>	<b>\$ 102,163,933,118.80</b>
<b>NET INCREASE/(DECREASE)</b>	<b>\$ 1,228,449,193.99</b>	<b>\$ 2,681,651,531.56</b>

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments cash basis:	<b>Current Month</b>	<b>Year-to-Date</b>
	<b>\$ 16,025,473.13</b>	<b>\$ 728,834,101.94</b>

**Federal Supplementary Medical Insurance Trust Fund**  
**20X8004**  
**Budget Reconciliation (Final)**  
**May 31, 2005**

**Proprietary Accounts**

<u>Security Number / Account Number</u>	<u>Title</u>		<u>M/D</u>	<u>Amount</u>
N/A	Interest on Investments(Cash)	728,834,101.94		
575031	Interest Reimbursement from CMS	(507,221.00)		
560001	Gifts	5,010.00		
575000	Federal Matching	79,711,646,694.87		
575010	Reimburse Union Activities	949,907.62		
575030	Transfers In-Transitional Assistance Benefit Payments	857,737,465.53		
590001	Other Income	938,532.13		
590003	Premiums Collected Aged	19,802,481,866.58		
590004	Premiums Collected Disabled	3,608,847,530.51		
<b>411400</b>	<b>Appropriated Trust Fund Receipts (Public Law 103296)</b>			<b>104,710,933,888.18</b>
	<b>Less: Receipts Designated as Discretionary to Cover Discretionary Budget Authority</b>		<b>D</b>	<b>2,613,375,540.29</b>
<b>411400</b>	<b>Appropriated Trust Fund Receipts - Mandatory</b>		<b>M</b>	<b>102,097,558,347.89</b>
	Transitional Assistance Benefit Pymt Payable	(1,999,298,262.86)		
<b>412700</b>	<b>Amts Approp F/Spec Treas Mgd Trust Fund - Payable</b>		<b>M</b>	<b>(1,999,298,262.86)</b>
	Prescription Drug-Administrative Expense	(525,707,094.68)		
	Transitional Assistance - Administrative Expense	(88,557,909.87)		
<b>412700</b>	<b>Amts Approp F/Spec Treas Mgd Trust Fund - Payable</b>		<b>D</b>	<b>(614,265,004.55)</b>
576532	Actual Transfers - Transitional Assistance Ben Pmts	(857,737,465.53)		
<b>412900</b>	<b>Amts Approp F/Spec Treas Mgd Trust Fund - Transfers Out</b>		<b>M</b>	<b>(857,737,465.53)</b>
576534	Actual Transfers - Prescription Drug-Admin Exp	(151,536,198.53)		
576533	Actual Transfers - Transitional Assistance-Admin Exp	(86,251,068.96)		
<b>412900</b>	<b>Amts Approp F/Spec Treas Mgd Trust Fund - Transfers Out</b>		<b>D</b>	<b>(237,787,267.49)</b>
	CMS Benefit Pymt Payable	(19,528,213,572.97)		
<b>416600</b>	<b>Treasury-Managed Trust Fund Distrib of Realized Auth-To be Trans</b>		<b>M</b>	<b>(19,528,213,572.97)</b>
576501	Actual Transfers - CMS Benefit Pymts	(94,582,042,620.17)		
<b>416700</b>	<b>Treasury-Managed Trust Fund Distrib of Realized Auth-Transferred</b>		<b>M</b>	<b>(94,582,042,620.17)</b>
576001	SSA LAE Annual-Payable	(323,080,137.66)		
576002	SSA No Year-Payable	(26,821,623.18)		
576009	SSA LAE Multi Year-Payable	0.00		
576003	Salaries & Expenses - CMS Payable	(1,545,423,589.23)		
576016	Medicaid Part B Premium Payable	(262,800,000.00)		
576020	OIG Oversight Payable	(25,000,000.00)		
<b>490100</b>	<b>Delivered Orders - Obligations Unpaid</b>			<b>(2,183,125,350.07)</b>
<b>438200</b>	<b>Temporary Reduction - New Budget Authority</b>		<b>D</b>	<b>(7,427,700.00)</b>

<b>438400</b>	<b>Temporary Reduction Returned by Appropriation</b>				<b>(21,526,958.97)</b>
	Less entry to bring authority rescinded in prior year forward as current year authority				<b>21,526,958.97</b>
				D	<b>0.00</b>
					=====
576001	Actual Cash SSA LAE Annual Expenditures	(345,837,374.00)		D	
576002	Actual Cash SSA LAE No Year Expenditures	4,161,435.00		D	
576003	Actual Cash Salaries & Expenses - CMS Expenditures	(932,085,918.65)		D	
576005	Actual Cash Payment Assessment Commission Expend	(3,959,667.20)		D	
576008	Actual Cash Railroad Retirement Board Expenditure	(4,490,666.72)		M	
610002	Actual Cash Treasury Admin Expense - BPD Expenditure	(197,490.39)		M	
					-----
<b>490200</b>	<b>Delivered Orders - Obligations Paid</b>				<b>(1,282,409,681.96)</b>
					=====
<b>490200</b>	<b>Less: Obligations Paid, Designated as Discretionary</b>			D	<b>(1,277,721,524.85)</b>
					-----
<b>490200</b>	<b>Delivered Orders - Obligations Paid - Mandatory</b>			M	<b>(4,688,157.11)</b>
					=====
	Interest on Investments(Cash)	728,834,101.94			
575031	Interest Reimbursement from CMS	(507,221.00)			
560001	Gifts	5,010.00			
575000	Federal Matching	79,711,646,694.87			
575010	Reimburse Union Activities	949,907.62			
575030	Transfers In-Transitional Assistance Benefit Payments	857,737,465.53			
590001	Other Income	938,532.13			
590003	Premiums Collected Aged	19,802,481,866.58			
590004	Premiums Collected Disabled	3,608,847,530.51			
576501	* Transfers Out-CMS Benefit Pymts	(98,800,000,000.00)		M	
576532	Transfer to Transitional Assistance	(752,121,124.34)		M	
576533	Transitional Assistance-Administrative Expense	(56,926,471.00)		D	
576534	Prescription Drug-Administrative Expense	(125,099,775.00)		D	
576001	** SSA LAE Annual	(649,371,573.24)		D	
576002	SSA LAE No Year	(7,124,686.01)		D	
576003	Salaries & Expenses - CMS	(1,483,093,367.84)		D	
576005	Payment Assessment Commission Exp	(3,959,667.20)		D	
576008	Railroad Retirement Board Exp	(4,490,666.72)		M	
576016	Medicaid Part B Premium Exp	(262,800,000.00)		D	
576020	Transfers - OIG Oversight	(25,000,000.00)		D	
610002	Treasury Admin Expense - BPD	(197,490.39)		M	
	<b>Rescinded Amount to close 4384</b>				<b>21,526,958.97</b>
	<b>New Budget Authority</b>				<b>2,442,364,379.05</b>
					-----
<b>462000</b>	<b>Other Funds Available for Commit/Oblig</b>				<b>(5,004,640,404.46)</b>
					=====
<b>415700</b>	<b>Auth Made Avail from Receipt or Approp Balances Previously Precluded from Oblig</b>			M	<b>2,442,364,379.05</b>
					-----
<b>420100</b>	<b>Total Actual Resources - Collected</b>				<b>17,481,508,031.89</b>
					=====
<b>439700</b>	<b>Receipts and Approps Temp Precl from Oblig (Public Law 103296)</b>			M	<b>1,662,141,030.94</b>
					=====
<b>Assets</b>					
1010	Fund Balance with Treasury	884.92			
1610	Principal on Investments	25,232,464,000.00			
2150	Other Payables	(22,141,776,840.38)			
2155	Expenditure Transfer Pay	(2,183,125,350.07)			
	<b>Total Assets</b>				<b>907,562,694.47</b>
					=====
<b>Edit Check (Total Assets = 462000+438200+415700+439700)</b>					<b>(907,562,694.47)</b>
					=====
					<b>(0.00)</b>

\* Different from the Trial Balance by the amount of a prior year payable adjustment.  
\*\* Different from the Trial Balance by the amount of the rescissions that were recorded.

**Federal Supplementary Medical Insurance Trust Fund  
20X8004  
Budget Reconciliation Summary (Final)  
May 31, 2005**

		<u>M/D</u>	
411400	Appropriated Trust Fund Receipts - Mandatory	M	102,097,558,347.89
411400	Receipts Designated as Discretionary to Cover Discretionary Budget Authority	D	2,613,375,540.29
412700	Amts Approp F/Spec Treas Mgd Trust Fund - Payable	M	(1,999,298,262.86)
412700	Amts Approp F/Spec Treas Mgd Trust Fund - Payable	D	(614,265,004.55)
412900	Amts Approp F/Spec Treas Mgd Trust Fund - Transfers Out	M	(857,737,465.53)
412900	Amts Approp F/Spec Treas Mgd Trust Fund - Transfers Out	D	(237,787,267.49)
416600	Treasury-Managed Trust Fund Distrib of Realized Auth-To be Trans	M	(19,528,213,572.97)
416700	Treasury-Managed Trust Fund Distrib of Realized Auth-Transferred	M	(94,582,042,620.17)
490100	Expended Authority - Unpaid		(2,183,125,350.07)
438200	Amounts Appropriated From Specific Treasury-Managed Trust Budget Authority	D	(7,427,700.00)
490200	Delivered Orders - Obligations Paid	M	(4,688,157.11)
490200	Less: Obligations Paid, Designated as Discretionary (LAE's)	D	(1,277,721,524.85)
462000	Other Funds Available for Commit/Oblig		(5,004,640,404.46)
415700	Auth Made Avail from Receipt or Approp Balances Previously Precluded from Oblig	M	2,442,364,379.05
420100	Total Actual Resources - Collected		17,481,508,031.89
439700	Receipts and Approps Temp Precl from Oblig	M	1,662,141,030.94
438400	Temporary Reduction Returned by Appropriation	D	0.00
			<b>(0.00)</b>



Federal Supplementary Medical Insurance Trust Fund  
20X8004  
FACTS II Adjusted Trial Balance Report (Final)  
May 31, 2005

<u>SGL Account</u>	<u>Beg/End Balance</u>	<u>M/D</u>	<u>B/N</u>	<u>Amount</u>
1010	E			884.92
1610	B			17,439,084,000.00
1610	E			25,232,464,000.00
4114	E	M		102,097,558,347.89
4114	E	D		2,613,375,540.29
4382	E	D		(7,427,700.00)
4127	B	M		(2,104,914,604.05)
4127	B	D		(670,026,026.04)
4127	E	M		(1,999,298,262.86)
4127	E	D		(614,265,004.55)
4129	E	M		(857,737,465.53)
4129	E	D		(237,787,267.49)
4166	B	M		(15,310,256,193.14)
4166	E	M		(19,528,213,572.97)
4167	E	M		(94,582,042,620.17)
4201	B			17,481,508,031.89
4201	E			17,481,508,031.89
4384	B	D		(21,526,958.97)
4384	E	D		0.00
4620	B			0.00
4620	E			(5,004,640,404.46)
4397	B	M		1,662,141,030.94
4397	E	M		1,662,141,030.94
4157	E	M		2,442,364,379.05
4902	E	M	B	0.00
4902	E	D	B	(132,420,999.93)
4902	E	M	N	(4,688,157.11)
4902	E	D	N	(1,145,300,524.92)
4901	B			(1,036,925,280.63)
4901	E			(2,183,125,350.07)
				(0.00)

**Federal Supplementary Medical Insurance Trust Fund  
20X8004**

**Attest Adjusted Trial Balance (Final)  
April 30, 2005 Through May 31, 2005**

RUN DATE: 06/14/05  
RUN TIME: 11:15:38

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE	ATTEST ADJUSTING DEBITS	ATTEST ADJUSTING CREDITS	ATTEST ENDING BALANCE
<b>ASSETS</b>								
1010	CASH	(63.84)	24,597,474,779.05	24,597,473,830.29	884.92	0.00	0.00	884.92
1340	ACCRUED INCOME RECEIVABLE	298,068,286.22	119,169,086.27	9,616,546.85	407,620,825.64	0.00	0.00	407,620,825.64
1610	PRINCIPAL ON INVESTMENTS	22,803,422,000.00	13,013,305,000.00	10,584,263,000.00	25,232,464,000.00	0.00	0.00	25,232,464,000.00
	<b>TOTAL ASSETS</b>	<b>23,101,490,222.38</b>	<b>37,729,948,865.32</b>	<b>35,191,353,377.14</b>	<b>25,640,085,710.56</b>	<b>0.00</b>	<b>0.00</b>	<b>25,640,085,710.56</b>
<b>LIABILITIES</b>								
2150	LIABILITY FOR ALLOCATION	20,636,169,862.69	10,496,393,022.31	12,002,000,000.00	22,141,776,840.38	2	22,141,776,840.38	0.00
2155	EXPENDITURE TRANSFER PAY	2,378,586,033.57	197,102,725.76	1,642,042.26	2,183,125,350.07	4	2,183,125,350.07	0.00
	<b>TOTAL LIABILITIES</b>	<b>23,014,755,896.26</b>	<b>10,693,495,748.07</b>	<b>12,003,642,042.26</b>	<b>24,324,902,190.45</b>	<b>24,324,902,190.45</b>	<b>0.00</b>	<b>0.00</b>
	<b>TOTAL NET ASSETS</b>	<b>86,734,326.12</b>	<b>48,423,444,613.39</b>	<b>47,194,995,419.40</b>	<b>1,315,183,520.11</b>	<b>24,324,902,190.45</b>	<b>0.00</b>	<b>25,640,085,710.56</b>
<b>CAPITAL</b>								
3310	PRIOR UNDISTRIBUTED INC	(1,366,468,011.45)	0.00	0.00	(1,366,468,011.45)	5	24,324,902,190.45	1,3
	PROGRAM AGENCY EQUITY	0.00	0.00	0.00	0.00	0.00	5	24,324,902,190.45
	<b>TOTAL CAPITAL</b>	<b>(1,366,468,011.45)</b>	<b>0.00</b>	<b>0.00</b>	<b>(1,366,468,011.45)</b>	<b>24,324,902,190.45</b>	<b>43,445,848,297.25</b>	<b>17,754,478,095.35</b>
<b>INCOME</b>								
5311	INTEREST ON INVESTMENTS	737,906,851.57	9,616,546.85	135,194,559.40	863,484,864.12	0.00	0.00	863,484,864.12
5600	GIFTS	5,010.00	0.00	0.00	5,010.00	0.00	0.00	5,010.00
5750	FEDERAL MATCHING	69,838,900,689.66	647,314,303.99	10,520,060,309.20	79,711,646,694.87	0.00	0.00	79,711,646,694.87
5750	REIMBURSE UNION ACTIVITY	627,500.91	0.00	322,406.71	949,907.62	0.00	0.00	949,907.62
5750	TRANSFERS IN-TRANSITIONAL ASSIST B	764,990,432.52	0.00	92,747,033.01	857,737,465.53	0.00	0.00	857,737,465.53
5750	INT REIMBURSEMENT FROM CMS	(507,221.00)	0.00	0.00	(507,221.00)	0.00	0.00	(507,221.00)
5900	OTHER INCOME	936,643.46	0.00	1,888.67	938,532.13	0.00	0.00	938,532.13
5900	PREMIUMS COLLECTED - AGED	17,145,618,646.68	215,761,493.36	2,872,624,713.26	19,802,481,866.58	0.00	0.00	19,802,481,866.58
5900	PREMIUMS COLLECTED - DISABLED	3,125,464,972.57	7,627.60	483,390,185.54	3,608,847,530.51	0.00	0.00	3,608,847,530.51
	<b>TOTAL INCOME</b>	<b>91,613,943,526.37</b>	<b>872,699,971.80</b>	<b>14,104,341,095.79</b>	<b>104,845,584,650.36</b>	<b>0.00</b>	<b>0.00</b>	<b>104,845,584,650.36</b>

**Federal Supplementary Medical Insurance Trust Fund  
20X8004**

**Attest Adjusted Trial Balance (Final)  
April 30, 2005 Through May 31, 2005**

RUN DATE: 06/14/05  
RUN TIME: 11:15:38

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE		ATTEST ADJUSTING DEBITS		ATTEST ADJUSTING CREDITS	ATTEST ENDING BALANCE
<b>EXPENSES</b>										
5760	SSA LAE ANNUAL	643,642,671.82	48,668,320.00	50,367,118.58	641,943,873.24	3	26,973,638.42	4	323,080,137.66	345,837,374.00
5760	SSA LAE NO YEAR	5,482,643.75	2,521,230.26	879,188.00	7,124,686.01	3	15,535,502.17	4	26,821,623.18	(4,161,435.00)
5760	SALARIES & EXPENSES - CMS	1,483,093,367.84	145,856,419.18	145,856,419.18	1,483,093,367.84	3	994,416,140.04	4	1,545,423,589.23	932,085,918.65
5760	PAYMENT ASSESSMENT COMMISSION	3,959,667.20	0.00	0.00	3,959,667.20		0.00		0.00	3,959,667.20
5760	RAILROAD RETIREMENT BOARD EXPENSE	3,266,666.69	1,224,000.03	0.00	4,490,666.72		0.00		0.00	4,490,666.72
5760	MEDICAID PART B PREMIUM EXP	262,800,000.00	0.00	0.00	262,800,000.00	3	0.00	4	262,800,000.00	0.00
5760	TRANSFERS - OIG OVERSIGHT	25,000,000.00	0.00	0.00	25,000,000.00	3	0.00	4	25,000,000.00	0.00
5765	TRANSFERS OUT - BENEFIT PAYMENTS	86,801,175,997.06	22,362,302,333.28	10,362,302,333.28	98,801,175,997.06	1	15,309,080,196.08	2	19,528,213,572.97	94,582,042,620.17
5765	TRANSFER TO TRANSITIONAL ASSISTANCE	752,121,124.34	92,747,033.01	92,747,033.01	752,121,124.34	1	2,104,914,604.05	2	1,999,298,262.86	857,737,465.53
5765	TRANSITIONAL ASSISTANCE-ADMIN EXP	56,926,471.00	5,094,633.27	5,094,633.27	56,926,471.00	1	117,882,507.83	2	88,557,909.87	86,251,068.96
5765	PRESCRIPTION DRUG-ADMIN EXP	123,099,775.00	66,288,792.28	64,288,792.28	125,099,775.00	1	552,143,518.21	2	525,707,094.68	151,536,198.53
6100	TREASURY ADMIN EXPENSE - BPD	172,804.10	24,686.29	0	197,490.39		0.00		0.00	197,490.39
	<b>TOTAL EXPENSES</b>	<b>90,160,741,188.80</b>	<b>22,724,727,447.60</b>	<b>10,721,535,517.60</b>	<b>102,163,933,118.80</b>		<b>19,120,946,106.80</b>		<b>24,324,902,190.45</b>	<b>96,959,977,035.15</b>
	<b>TOTAL EQUITY</b>	<b>86,734,326.12</b>	<b>23,597,427,419.40</b>	<b>24,825,876,613.39</b>	<b>1,315,183,520.11</b>		<b>43,445,848,297.25</b>		<b>67,770,750,487.70</b>	<b>25,640,085,710.56</b>
	<b>BALANCE</b>	<b>0</b>	<b>72,020,872,032.79</b>	<b>72,020,872,032.79</b>	<b>0</b>		<b>67,770,750,487.70</b>		<b>67,770,750,487.70</b>	<b>0.00</b>

**Footnotes for Adjusting Entries**

1 To reverse FY04 ending payable in the amount of \$18,084,020,826.17 in order to bring Transfers Out-Benefit Payments to a cash basis figure.

2 To reverse current payable in the amount of \$22,141,776,840.38 in order to bring Transfers Out-Benefit Payments, Transitional Assistance Benefit Payments, and Transitional Assistance and Prescription Drug Admin Exp to a cash basis.

3 To reverse FY04 ending payable in the amount of \$1,036,925,280.63 in order to bring LAEs and Salaries & Expenses to a cash basis figure.

4 To reverse current payable in the amount of \$2,183,125,350.07 in order to bring LAEs, Salaries & Expenses, Medicaid Part B Premium Expense, and Transfers -OIG Oversight to a cash basis figure.

5 To reclassify the current payables in the amounts of \$22,141,776,840.38 and \$2,183,125,350.07 as Program Agency Equity.

**Federal Supplementary Medical Insurance Trust Fund  
20X8004  
Schedule of Assets & Liabilities (Final)  
May 31, 2005**

**ASSETS**

Fund Balance with Treasury	\$	884.92
Interest Receivable		407,620,825.64
Other Receivable		0.00
Investments (Net)		<u>25,232,464,000.00</u>
<b>TOTAL ASSETS</b>	<b>\$</b>	<b><u>25,640,085,710.56</u></b>

**LIABILITIES**

Program Agency Equity:		
Available	\$	24,324,902,190.45
Other		<u>1,315,183,520.11</u>
<b>TOTAL LIABILITIES</b>	<b>\$</b>	<b><u>25,640,085,710.56</u></b>

**Federal Supplementary Medical Insurance Trust Fund  
20X8004  
Schedule of Activity (Final)  
For the period October 1, 2004 Through May 31, 2005**

***REVENUES***

Interest Revenue	\$ 863,484,864.12
Transfers in from Program Agencies	80,569,826,847.02
Premiums	23,411,329,397.09
Other Income	<u>943,542.13</u>
<b>Total Revenues</b>	<b>\$ <u>104,845,584,650.36</u></b>

***DISPOSITION OF REVENUES***

Transfers to Program Agencies	\$ 96,959,779,544.76
Reimbursements to Treasury Bureaus and the General Fund	<u>197,490.39</u>
<b>Total Disposition of Revenues</b>	<b>\$ <u>96,959,977,035.15</u></b>
<b><i>NET INCREASE / (DECREASE) IN PROGRAM AGENCY EQUITY</i></b>	<b>\$ <u><u>7,885,607,615.21</u></u></b>