

Federal Old Age & Survivor's Insurance

20X8006

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Federal Old Age & Survivor's Insurance

20X8006

Noteworthy News

1. There are no Noteworthy News items for October 2004.

**Federal Old Age & Survivors Insurance Trust Fund
20X8006
Trial Balance (Final)
September 30, 2004 Through October 31, 2004**

RUN DATE: 11/18/04

RUN TIME: 07:30:29

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS					
1010	CASH	506,916.76	110,638,454,951.15	110,638,961,391.07	476.84
1340	ACCRUED INCOME RECEIVABLE	19,821,709,741.27	6,748,930,248.84	49,239,355.13	26,521,400,634.98
1610	PRINCIPAL ON INVESTMENTS	1,452,598,698,000.00	39,080,688,000.00	34,492,954,000.00	1,457,186,432,000.00
	TOTAL ASSETS	1,472,420,914,658.03	156,468,073,199.99	145,181,154,746.20	1,483,707,833,111.82
LIABILITIES					
2150	LIABILITY FOR ALLOCATION	37,009,378,383.99	37,009,378,383.99	37,088,985,219.56	37,088,985,219.56
2155	EXPENDITURE TRANSFER PAY	3,983,347,340.08	141,843,132.00	365,175,062.73	4,206,679,270.81
	TOTAL LIABILITIES	40,992,725,724.07	37,151,221,515.99	37,454,160,282.29	41,295,664,490.37
	TOTAL NET ASSETS	1,431,428,188,933.96	193,619,294,715.98	182,635,315,028.49	1,442,412,168,621.45
CAPITAL					
3310	PRIOR UNDISTRIBUTED INC	1,431,428,188,933.96	0.00	0.00	1,431,428,188,933.96
	TOTAL CAPITAL	1,431,428,188,933.96	0.00	0.00	1,431,428,188,933.96
INCOME					
5311	INTEREST ON INVESTMENTS	0.00	49,239,355.13	6,798,301,486.33	6,749,062,131.20
5750	CIRHBA	0.00	0.00	25,386.04	25,386.04
5750	INCOME TAX ON BENEFITS	0.00	0.00	4,888,068,911.87	4,888,068,911.87
5800	EMPLOYMENT TAX RECEIPTS - FICA	0.00	0.00	34,011,000,000.00	34,011,000,000.00
5800	EMPLOYMENT TAX RECEIPTS - SECA	0.00	0.00	181,000,000.00	181,000,000.00
5900	TREASURY OFFSET PROGRAM	0.00	7,905.36	89,544.96	81,639.60
	TOTAL INCOME	0.00	49,247,260.49	45,878,485,329.20	45,829,238,068.71
EXPENSES					
5760	SSA LAE ANNUAL	0.00	440,578,422.67	140,178,429.00	300,399,993.67
5760	SSA LAE NO YEAR	0.00	52,626,484.83	6,875,822.00	45,750,662.83
5760	RAILROAD RETIREMENT BOARD EXPENSE	0.00	12,730,000.00	0.00	12,730,000.00
5760	SSA LAE OIG	0.00	7,650,724.23	1,356,318.00	6,294,406.23
5765	TRANSFERS OUT - BENEFIT PAYMENTS	0.00	71,465,856,849.03	37,009,378,383.99	34,456,478,465.04
6100	TREASURY ADMIN EXPENSE - GF	0.00	21,288,138.00	0.00	21,288,138.00
6100	TREASURY ADMIN EXPENSE - BPD	0.00	24,450.05	0.00	24,450.05
6100	TREASURY OFFSET PROGRAM FEE	0.00	1,449.20	49.80	1,399.40
6100	TREASURY ADMIN EXPENSE - FMS	0.00	2,290,866.00	0.00	2,290,866.00
	TOTAL EXPENSES	0.00	72,003,047,384.01	37,157,789,002.79	34,845,258,381.22
	TOTAL EQUITY	1,431,428,188,933.96	72,052,294,644.50	83,036,274,331.99	1,442,412,168,621.45
	BALANCE	0.00	265,671,589,360.48	265,671,589,360.48	0.00

Federal Old Age & Survivors Insurance Trust Fund
20X8006
Balance Sheet (Final)
October 31, 2004

ASSETS

Undisbursed Balances

Funds Available for Investment	\$	476.84		\$	476.84
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Receivables

Interest Receivable	\$	26,521,400,634.98		\$	26,521,400,634.98
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Investments

Certificates of Indebtedness	\$	37,364,140,000.00			
Bonds		1,419,822,292,000.00			
Net Investments				\$	1,457,186,432,000.00
TOTAL ASSETS				\$	<u><u>1,483,707,833,111.82</u></u>

LIABILITIES & EQUITY

Liabilities

1 Payable for Transfers	\$	37,088,985,219.56			
2 Expenditure Transfers Payable		4,206,679,270.81		\$	41,295,664,490.37

Equity

Beginning Balance	\$	1,431,428,188,933.96			
Net Change		10,983,979,687.49			
Total Equity				\$	1,442,412,168,621.45
TOTAL LIABILITIES & EQUITY				\$	<u><u>1,483,707,833,111.82</u></u>

Footnote:

1 Includes Benefit Payment Accrual.

2 Includes RRB Accrual of \$3,478,730,000.00 and LAE Accruals of \$727,949,270.81.

Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: November 18, 2004

**Federal Old Age & Survivors Insurance Trust Fund
20X8006
Income Statement (Final)
October 1, 2004 Through October 31, 2004**

RECEIPTS

	<u>Current Month</u>	<u>Year-To-Date</u>
Revenue		
CIRHBA	\$ 25,386.04	\$ 25,386.04
Employment Tax Receipts - FICA	34,011,000,000.00	34,011,000,000.00
Employment Tax Receipts - SECA	181,000,000.00	181,000,000.00
Income Tax on Benefits	4,888,068,911.87	4,888,068,911.87
Treasury Offset Program	81,639.60	81,639.60
Gross Revenue	<u>\$ 39,080,175,937.51</u>	<u>\$ 39,080,175,937.51</u>
Investment Income		
1 Interest on Investments	<u>6,749,062,131.20</u>	<u>6,749,062,131.20</u>
Subtotal Investment Income	<u>\$ 6,749,062,131.20</u>	<u>\$ 6,749,062,131.20</u>
Net Receipts	<u>\$ 45,829,238,068.71</u>	<u>\$ 45,829,238,068.71</u>

OUTLAYS

2 SSA LAE Annual	300,399,993.67	300,399,993.67
2 SSA LAE No Year	45,750,662.83	45,750,662.83
2 SSA LAE OIG	6,294,406.23	6,294,406.23
3 Railroad Retirement Board Expense	12,730,000.00	12,730,000.00
Treasury Admin Expense - BPD	24,450.05	24,450.05
Treasury Admin Expense - GF	21,288,138.00	21,288,138.00
Treasury Admin Expense - FMS	2,290,866.00	2,290,866.00
Treasury Offset Program Fee	1,399.40	1,399.40
Total Outlays	<u>\$ 388,779,916.18</u>	<u>\$ 388,779,916.18</u>

NONEXPENDITURE TRANSFERS

3 Current Year Authority		
Transfers Out - Benefit Payments	<u>34,456,478,465.04</u>	<u>34,456,478,465.04</u>
Total NonExpenditure Transfers	<u>\$ 34,456,478,465.04</u>	<u>\$ 34,456,478,465.04</u>
Total Outlays/Transfers	<u>\$ 34,845,258,381.22</u>	<u>\$ 34,845,258,381.22</u>
NET INCREASE/(DECREASE)	<u><u>\$ 10,983,979,687.49</u></u>	<u><u>\$ 10,983,979,687.49</u></u>

Footnotes:

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

	<u>Current Month</u>	<u>Year-To-Date</u>
Interest on Investments cash basis:	\$ 49,371,237.49	\$ 49,371,237.49

2 Includes LAE Accruals

3 Includes Benefit Payment Accruals

**Federal Old Age & Survivors Insurance Trust Fund
20X8006
Budget Reconciliation (Final)
October 31, 2004**

<u>Security Number / Account Number</u>		<u>Amount</u>	
531010	20 Interest on Investments(Cash)	49,371,237.49	
575020	28 CIRHBA	25,386.04	
580002	28 Income Tax on Benefits	4,888,068,911.87	
580004	99 Employment Tax Receipts - FICA	34,011,000,000.00	
580005	99 Employment Tax Receipts - SECA	181,000,000.00	
590006	20 Treasury Offset Program	81,639.60	
411400	Appropriated Trust Fund Receipts		<u><u>39,129,547,175.00</u></u>
576001	28 Transfers Out SSA LAE Annual (Payable)	(587,488,892.21)	
576002	28 Transfers Out SSA LAE No Year (Payable)	(108,704,265.27)	
576009	28 Transfers LAE - OIG (Payable)	(31,756,113.33)	
576008	60 Railroad Retirement Board Expense (Payable) (Total 2155)	(3,478,730,000.00)	
490100	Delivered Orders - Obligations, Unpaid		<u><u>(4,206,679,270.81)</u></u>
	Current Year Rescissions	0.00	
438200	Temporary Reduction - New Budget Authority		<u><u>0.00</u></u>
438400	Temporary Reduction Returned by Appropriation	(13,193,040.98)	
	Less entry to bring authority rescinded in prior year forward as current year authority	13,193,040.98	
			<u><u>0.00</u></u>
576008	60 Actual Cash Railroad Retirement Board Exp	0.00	
576009	28 Actual Cash Transfers LAE - OIG	(1,356,318.00)	
576001	28 Actual Cash Transfers Out SSA LAE Annual	(133,610,992.00)	
576002	28 Actual Cash Transfers Out SSA No Year	(6,875,822.00)	
610004	20 Actual Cash Treasury Offset Prg Fee	(1,399.40)	
610005	20 Actual Cash Treasury Admin Expense - FMS	(2,290,866.00)	
610010	99 Actual Cash Treasury Admin Expense - GF	(21,288,138.00)	
610041	20 Actual Cash Treasury Admin Expense - BPD	(24,450.05)	
490200	Delivered Orders - Obligations, Paid		<u><u>(165,447,985.45)</u></u>

531010	20	Interest on Investments(Cash)	49,371,237.49	
575020	28	CIRHBA	25,386.04	
580002	28	Income Tax on Benefits	4,888,068,911.87	
580004	99	Employment Tax Receipts - FICA	34,011,000,000.00	
580005	99	Employment Tax Receipts - SECA	181,000,000.00	
590006	20	Treasury Offset Program	81,639.60	
576001	28	Transfer Out SSA LAE Annual	(300,399,993.67)	
576002	28	Transfer Out SSA No Year	(45,750,662.83)	
576501	28	Transfer SSA Benefit Payment	(34,456,478,465.04)	
576008	60	Railroad Retirement Board Expense	(12,730,000.00)	
576009	28	Transfers LAE OIG	(6,294,406.23)	
610010	99	Treasury Admin Expense - GF	(21,288,138.00)	
610041	20	Treasury Admin Expense - BPD	(24,450.05)	
610004	20	Treasury Offset Program Fee	(1,399.40)	
610005	20	Treasury Admin Expense - FMS	(2,290,866.00)	
		Rescinded Amount Made Available	13,193,040.98	
462000		Unobligated Funds Not Subject to Apportionment		<u><u>(4,297,481,834.76)</u></u>
	28	Benefit Payable Amount (Total 2150)	(37,088,985,219.56)	
416600		Allocations of Realized Authority - To be Transferred From Invested Balances		<u><u>(37,088,985,219.56)</u></u>
	28	Actual Transfers Year to Date	(34,376,871,629.47)	
416700		Allocations of Realized Authority - Transferred From Invested Balances		<u><u>(34,376,871,629.47)</u></u>
420100		Total Actual Resources - Collected		<u><u>1,452,599,204,916.76</u></u> <u><u>1,452,599,204,916.76</u></u>
439700		Receipts and Appropriations Temporarily Precluded from Obligation		<u><u>(1,411,593,286,151.71)</u></u> <u><u>(1,411,593,286,151.71)</u></u>
101010		Fund Balance with Treasury	476.84	
161010		Certificates of Indebtedness	37,364,140,000.00	
161020		Bonds	1,419,822,292,000.00	
215000		Payable for Transfers - Bene Pmt	(37,088,985,219.56)	
215500		Expenditure Transfers - RR Board & LAE's	(4,206,679,270.81)	
		Total Assets		<u><u>1,415,890,767,986.47</u></u>
		Edit Check (Total Assets = Ending Balance in 4620, 4157, 4397, and 4382)		<u><u>(1,415,890,767,986.47)</u></u>

0.00

Federal Old Age & Survivors Insurance Trust Fund
20X8006
Budget Reconciliation Summary (Final)
October 31, 2004

<u>Account Number</u>	<u>Beginning Balance</u>	<u>Current Activity</u>	<u>Ending Balance</u>
411400 Appropriated Trust Fund Receipts	0.00	39,129,547,175.00	39,129,547,175.00
416600 Allocations of Realized Authority - To be Transferred From Invested Balances	(37,009,378,383.99)	(79,606,835.57)	(37,088,985,219.56)
416700 Allocations of Realized Authority - Transferred From Invested Balances	0.00	(34,376,871,629.47)	(34,376,871,629.47)
490100 Delivered Orders - Obligations, Unpaid	(3,983,347,340.08)	(223,331,930.73)	(4,206,679,270.81)
438200 Temporary Reduction - New Budget Authority	0.00	0.00	0.00
438400 Temporary Reduction Returned by Appropriation	(13,193,040.98)	13,193,040.98	0.00
490200 Delivered Orders - Obligations, Paid	0.00	(165,447,985.45)	(165,447,985.45)
462000 Unobligated Funds Not Subject to Apportionment	0.00	(4,297,481,834.76)	(4,297,481,834.76)
420100 Total Actual Resources - Collected	1,452,599,204,916.76	0.00	1,452,599,204,916.76
439700 Receipts and Appropriations Temporarily Precluded From Obligation	(1,411,593,286,151.71)	0.00	(1,411,593,286,151.71)
	<u>0.00</u>		<u>0.00</u>