

RUN DATE: 08/19/03  
 RUN TIME: 16:09:09

UNITED STATES DEPARTMENT OF TREASURY  
 BUREAU OF THE PUBLIC DEBT  
 OFFICE OF PUBLIC DEBT ACCOUNTING  
 DIVISION OF FEDERAL INVESTMENTS  
 TRIAL BALANCE (FINAL)  
 FOR PERIOD OF 06/30/2003 THRU 07/31/2003

FEDERAL OLD AGE & SURVIVORS INSURANCE TRUST FUND  
 ACCT: 20X8006

GENERAL LEDGER ACCOUNT	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
<b>ASSETS</b>				
1010 CASH	84,574.07	106,232,134,894.32	106,232,188,695.64	30,772.75
1335 OTHER RECEIVABLES	442,721,000.00	0.00	0.00	442,721,000.00
1340 ACCRUED INCOME RECEIVABLE	0.00	6,293,977,454.03	14,168,239.91	6,279,809,214.12
1610 PRINCIPAL ON INVESTMENTS	1,303,514,898,000.00	37,205,598,000.00	33,661,948,000.00	1,307,058,548,000.00
<b>TOTAL ASSETS</b>	<b>1,303,957,703,574.07</b>	<b>149,731,710,348.35</b>	<b>139,908,304,935.55</b>	<b>1,313,781,108,986.87</b>
<b>LIABILITIES</b>				
2150 LIABILITY FOR ALLOCATION	35,306,681,755.58	35,306,681,755.58	35,780,678,155.61	35,780,678,155.61
2155 EXPENDITURE TRANSFER PAY	3,687,021,857.01	149,474,361.00	0.00	3,537,547,496.01
<b>TOTAL LIABILITIES</b>	<b>38,993,703,612.59</b>	<b>35,456,156,116.58</b>	<b>35,780,678,155.61</b>	<b>39,318,225,651.62</b>
<b>TOTAL NET ASSETS</b>	<b>1,264,963,999,961.48</b>	<b>185,187,866,464.93</b>	<b>175,688,983,091.16</b>	<b>1,274,462,883,335.25</b>
<b>CAPITAL</b>				
3310 PRIOR UNDISTRIBUTED INC	1,153,983,163,355.97	0.00	0.00	1,153,983,163,355.97
<b>TOTAL CAPITAL</b>	<b>1,153,983,163,355.97</b>	<b>0.00</b>	<b>0.00</b>	<b>1,153,983,163,355.97</b>
<b>INCOME</b>				
5310 INTEREST ON INVESTMENTS	55,886,785,116.38	14,168,239.91	6,305,940,632.14	62,178,557,508.61
5310 INT REIMBURSEMENT FROM SSA	2,179,303.00	0.00	0.00	2,179,303.00
5310 UNNEGOTIATED CHECK REIMBURSEMENT	5,643,232.18	0.00	0.00	5,643,232.18
5600 GIFTS	9,800.00	0.00	0.00	9,800.00
5750 REIMBURSE UNION ACTIVITY	2,383,306.63	0.00	0.00	2,383,306.63
5750 CIRHBA	41,034.65	0.00	0.00	41,034.65
5750 PENSION REFORM	286,033.00	0.00	0.00	286,033.00
5750 INCOME TAX ON BENEFITS	9,643,576,336.15	0.00	2,672,166,011.91	12,315,742,348.06
5750 INCOME TAX CREDIT REIMB - SECA	293,828.35	0.00	0.00	293,828.35
5750 INCOME TAX CREDIT REIMB - FICA	4,805.80	0.00	0.00	4,805.80
5800 DEPOSITS BY STATES	4,328.18	0.00	0.00	4,328.18
5800 EMPLOYMENT TAX RECEIPTS - FICA	329,741,515,146.47	1,000.00	34,164,001,000.00	363,905,515,146.47
5800 EMPLOYMENT TAX RECEIPTS - SECA	18,451,626,304.78	0.00	369,000,000.00	18,820,626,304.78
5900 OTHER INCOME	377,839.93	0.00	234,947.63	612,787.56
5900 TREASURY OFFSET PROGRAM	11,204,940.14	35,844.70	172,347.49	11,341,442.93
5320 ADMINISTRATIVE FEES REVENUE	721,108.71	0.00	0.00	721,108.71
<b>TOTAL INCOME</b>	<b>413,746,652,464.35</b>	<b>14,205,084.61</b>	<b>43,511,514,939.17</b>	<b>457,243,962,318.91</b>
<b>EXPENSE</b>				
5760 SSA LAE ANNUAL	2,024,902,573.60	177,593,418.00	177,593,418.00	2,024,902,573.60
5760 SSA LAE NO YEAR	41,299,802.55	11,187,899.00	11,187,899.00	41,299,802.55
5760 RAILROAD RETIREMENT BOARD EXPENSE	2,724,459,000.00	0.00	0.00	2,724,459,000.00
5760 SSA LAE OIG	32,873,037.21	6,660,526.00	6,660,526.00	32,873,037.21
5765 TRANSFERS OUT - BENEFIT PAYMENTS	297,726,726,364.67	69,284,066,240.35	35,306,681,755.58	331,704,110,849.44
6100 TREASURY ADMIN EXPENSE - GF	172,439,506.81	14,644,429.86	0.00	187,083,936.67
6100 TREASURY ADMIN EXPENSE - BPD	180,081.18	18,523.76	0.00	198,604.94
6100 TREASURY OFFSET PROGRAM FEE	213,365.95	3,696.00	171.60	216,890.35
6100 TREASURY ADMIN EXPENSE - FMS	42,722,126.87	6,375,518.00	0.00	49,097,644.87
<b>TOTAL EXPENSE</b>	<b>302,765,815,858.84</b>	<b>69,500,550,250.97</b>	<b>35,502,123,770.18</b>	<b>336,764,242,339.63</b>
<b>TOTAL EQUITY</b>	<b>1,264,963,999,961.48</b>	<b>69,514,755,335.58</b>	<b>79,013,638,709.35</b>	<b>1,274,462,883,335.25</b>
<b>BALANCE</b>	<b>0.00</b>	<b>254,702,621,800.51</b>	<b>254,702,621,800.51</b>	<b>0.00</b>

Federal Old Age Survivors Insurance Trust Fund  
20X8006  
Income Statement (Final)  
For Period 10/01/02 through 07/31/03

RECEIPTS	FY '03 <u>Current Month</u>	FY '03 <u>Year-To-Date</u>
Revenue		
Administrative Fees Revenue	\$ 0.00	\$ 721,108.71
CIRHBA	0.00	41,034.65
Deposits by States	0.00	4,328.18
Employment Tax Receipts - FICA	34,164,000,000.00	363,905,515,146.47
Employment Tax Receipts - SECA	369,000,000.00	18,820,626,304.78
Gifts	0.00	9,800.00
Income Tax on Benefits	2,672,166,011.91	12,315,742,348.06
Income Tax Credit Reimb - FICA	0.00	4,805.80
Income Tax Credit Reimb - SECA	0.00	293,828.35
IRS Tax Refund Offset P	0.00	0.00
Other Income	234,947.63	612,787.56
Pension Reform	0.00	286,033.00
Quinquennial Adj - Receipt	0.00	0.00
Reimburse Union Activity	0.00	2,383,306.63
Treasury Offset Program	136,502.79	11,341,442.93
<b>Gross Revenue</b>	<b>\$ 37,205,537,462.33</b>	<b>\$ 395,057,582,275.12</b>
Investment Income		
1. Interest on Investments	\$ 6,291,772,392.23	\$ 62,178,557,508.61
Interest Reim. From SSA	0.00	2,179,303.00
Unnegotiated Check Reimbursement	0.00	5,643,232.18
<b>Subtotal Investment Income</b>	<b>\$ 6,291,772,392.23</b>	<b>\$ 62,186,380,043.79</b>
<b>Net Receipts</b>	<b>\$ 43,497,309,854.56</b>	<b>\$ 457,243,962,318.91</b>
OUTLAYS		
2. SSA LAE Annual	\$ 0.00	\$ 2,024,902,573.60
2. SSA LAE No Year	0.00	41,299,802.55
2. SSA LAE OIG	0.00	32,873,037.21
3. Railroad Retirement Board Expense	0.00	2,724,459,000.00
Treasury Admin Expense - BPD	18,523.76	198,604.94
Treasury Admin Expense - GF	14,644,429.86	187,083,936.67
Treasury Admin Expense - FMS	6,375,518.00	49,097,644.87
Treasury Offset Program Fee	3,524.40	216,890.35
<b>Total Outlays</b>	<b>\$ 21,041,996.02</b>	<b>\$ 5,060,131,490.19</b>
NONEXPENDITURE TRANSFERS		
4. Transfers Out - Benefit Payments	\$ 33,977,384,484.77	\$ 331,704,110,849.44
<b>Total NonExpenditure Transfers</b>	<b>\$ 33,977,384,484.77</b>	<b>\$ 331,704,110,849.44</b>
<b>Total Outlays/Transfers</b>	<b>\$ 33,998,426,480.79</b>	<b>\$ 336,764,242,339.63</b>
<b>NET INCREASE/(DECREASE)</b>	<b>\$ 9,498,883,373.77</b>	<b>\$ 120,479,719,979.28</b>

**Footnotes:**

1. Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

	<u>Current Month</u>	<u>Year-To-Date</u>
Interest on Investments cash basis:	\$ 11,963,178.11	\$ 73,840,543,704.76

2. Includes LAE Accruals

3. Includes Railroad Retirement Board Accrual

4. Includes Benefit Payment Accruals

Federal Old Age Survivors Insurance  
Trust Fund  
20X8006  
Balance Sheet (Final)  
As of 07/31/03

ASSETS

Undisbursed Balances			
Funds Available for Investment	\$	30,772.75	
Total Undisbursed Balance			\$ 30,772.75
Receivables:			
Interest Receivable	\$	6,279,809,214.12	
1. Other Receivables		442,721,000.00	
			\$ 6,722,530,214.12
Investments:			
Certificates of Indebtedness	\$	0.00	
Bonds		1,307,058,548,000.00	
Net Investments			\$ 1,307,058,548,000.00
TOTAL ASSETS			\$ 1,313,781,108,986.87

LIABILITIES & EQUITY

Liabilities:			
2. Payable for Transfers	\$	35,780,678,155.61	
3. Expenditure Transfers Payable		3,537,547,496.01	
			\$ 39,318,225,651.62
Equity:			
Beginning Balance	\$	1,153,983,163,355.97	
Net Change	\$	120,479,719,979.28	
Total Equity			\$ 1,274,462,883,335.25
TOTAL LIABILITY/EQUITY			\$ 1,313,781,108,986.87

**Footnote:**

1. Includes FY 2000 MSWC of \$218,779,000 and FY 2001 MSWC \$223,942,000.
2. Includes Benefit Payment Accrual.
3. Includes RRB Accrual of \$2,658,900,000.00 and LAE Accruals of \$ 878,647,496.01.

Bureau of the Public Debt  
Office of Public Debt Accounting  
Trust Fund Management Branch  
Date: August 21, 2003

Federal Old Age & Survivors Insurance Trust Fund  
 20X8006  
 Budgetary Reconciliation (Final)  
 As of July 31, 2003

**PROPRIETARY ACCOUNTS**

<u>SEC #</u>	<u>TITLE</u>	<u>AMOUNT</u>
531010	20 Interest on Investments(Cash)	73,840,543,704.76
531001	28 Interest Reimbursement from SSA	2,179,303.00
531003	28 Unnegotiated Check Reim	5,643,232.18
532002	28 Administrative Fees Revenue	721,108.71
560001	28 Gifts	9,800.00
575010	28 Reimburse Union Activities	2,383,306.63
575011	21 Military Svce Wage Cr-Army	0.00
575012	17 Military Svce Wage Cr-Navy	0.00
575013	17 Military Svce Wage Cr-Marine Corp	0.00
575014	57 Military Svce Wage Cr-Air Force	0.00
575015	75 Military Svce Wage Cr-PHS	0.00
575016	69 Military Svce Wage Cr-Coast Guard	0.00
575017	13 Military Svce Wage Cr-NOAA	0.00
575020	28 CIRHBA	41,034.65
575021	28 Pension Reform	286,033.00
575022	28 Special Age 72	#N/A
575028	28 Quinquennial Adj - Reciept	#N/A
580001	28 Deposits by States	4,328.18
580002	20 Income Tax on Benefits	12,315,742,348.06
580004	20 Employment Tax Receipts - FICA	363,905,515,146.47
580005	20 Employment Tax Receipts - SECA	18,820,626,304.78
580005	20 Income Tax Credit Reimbursement-SECA	293,828.35
580006	20 Income Tax Credit Reimbursement-FICA	4,805.80
589001	20 Refund Employment Tax Receipts	#N/A
590001	28 Other Income	612,787.56
590005	20 IRS Tax Refund Offset P	#N/A
590006	20 Treasury Offset Program	11,341,442.93
	<b>Qtrly Excise Tax Adj 12/00 as of 09/30/00</b>	
<b>411400</b>	<b>Appropriated Trust Fund Receipts</b>	<b>468,905,948,515.06</b>
576001	28 Transfers Out SSA LAE Annual (Payable)	
576002	28 Transfers Out SSA No Year (Payable)	
576009	28 Transfers LAE - OIG (Payable)	
576008	60 Railroad Retirement Board Expense (Payable)	
	Total 2155	(3,537,547,496.01)
<b>490100</b>	<b>Delivered Orders - Obligations, Unpaid</b>	<b>(3,537,547,496.01)</b>

Federal Old Age & Survivors Insurance Trust Fund  
20X8006  
Budgetary Reconciliation (Final)  
As of July 31, 2003

<b>412400</b>	<b>Amts Approp F/Specific Treas Mgd Trust Fd TAFS Payable Rescinded</b>	<b>(13,541,872.68)</b>
<hr style="border-top: 1px dashed black;"/>		
<b>438400</b>	<b>Rescinded Amts Approp From Specific Treas Mgd Tust Fd TAFS Desig by Treas as "Available"</b>	<b>(912,667.55)</b>
	Less entry to bring authority rescinded in prior year forward as current year authority	<b>912,667.55</b>
<hr style="border-top: 1px dashed black;"/>		
		<b>0.00</b>
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576008	60 Actual Cash Railroad Retirement Board Exp	(3,579,959,000.00)
576009	28 Actual Cash Transfers LAE - OIG	(16,974,218.00)
576001	28 Actual Cash Transfers Out SSA LAE Annual	(1,655,741,573.00)
576002	28 Actual Cash Transfers Out SSA No Year	(34,803,786.00)
576010	28 Actual Cash Quinquennial Adjustment	#N/A
610004	20 Actual Cash Treasury Offset Prg Fee	(216,890.35)
610005	20 Actual Cash Treasury Admin Expense - FMS	(49,097,644.87)
610010	99 Actual Cash Treasury Admin Expense - GF	(187,083,936.67)
610041	20 Actual Cash Treasury Admin Expense - BPD	(198,604.94)
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<b>490200</b>	<b>Delivered Orders - Obligations, Paid</b>	<b>(5,524,075,653.83)</b>
<hr style="border-top: 1px dashed black;"/>		
531010	20 Interest on Investments(Cash)	73,840,543,704.76
531001	28 Interest Reimbursement from SSA	2,179,303.00
531003	28 Unnegotiated Check Reim	5,643,232.18
532002	28 Administrative Fees Revenue	721,108.71
560001	28 Gifts	9,800.00
575010	28 Reimburse Union Activities	2,383,306.63
575011	21 Military Svce Wage Cr-Army	0.00
575012	17 Military Svce Wage Cr-Navy	0.00
575013	17 Military Svce Wage Cr-Marine Corp	0.00
575014	57 Military Svce Wage Cr-Air Force	0.00
575015	75 Military Svce Wage Cr-PHS	0.00
575016	69 Military Svce Wage Cr-Coast Guard	0.00
575017	13 Military Svce Wage Cr-NOAA	0.00
575020	28 CIRHBA	41,034.65
575021	28 Pension Reform	286,033.00
575022	28 Special Age 72	#N/A
575028	28 Quinquennial Adj - Receipt	#N/A
580001	28 Deposits by States	4,328.18
580002	20 Income Tax on Benefits	12,315,742,348.06
580004	20 Employment Tax Receipts - FICA	363,905,515,146.47
580005	20 Employment Tax Receipts - SECA	18,820,626,304.78
580005	20 Income Tax Credit Reimbursement-SECA	293,828.35
580006	20 Income Tax Credit Reimbursement-FICA	4,805.80
589001	20 Refund Employment Tax Receipts	#N/A
590001	28 Other Income	612,787.56
590006	20 Treasury Offset Program	11,341,442.93
576001	28 Transfer Out SSA LAE Annual	(2,038,229,373.57)
576002	28 Transfer Out SSA No Year	(41,299,802.55)
576501	28 Transfer SSA Benefit Payment	(331,704,110,849.44)
576008	60 Railroad Retirement Board Expense	(2,724,459,000.00)
576009	28 Transfers LAE OIG	(33,088,109.92)
576010	28 Quinquennial Adjustment	#N/A
610010	99 Treasury Admin Expense - GF	(187,083,936.67)
610041	20 Treasury Admin Expense - BPD	(198,604.94)
610004	20 Treasury Offset Program Fee	(216,890.35)
610005	20 Treasury Admin Expense - FMS	(49,097,644.87)
	<b>Rescinded amt made available</b>	<b>912,667.55</b>
	<b>New Budget Authority</b>	<b>0.00</b>
<hr style="border-top: 1px dashed black;"/>		
<b>462000</b>	<b>Unobligated Funds Not Subject to Apportionment</b>	<b>(132,129,076,970.30)</b>
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Federal Old Age & Survivors Insurance Trust Fund  
 20X8006  
 Budgetary Reconciliation (Final)  
 As of July 31, 2003

<b>415700</b>	<b>Authority Made Available from Receipt or Appropriation Balances Previously Precluded from Obligation</b>		<b>0.00</b>
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<b>416600</b>	<b>Allocations of Realized Authority - To be Transferred From Invested Balances</b>		
28	Total 2150	<b>(35,780,678,155.61)</b>	
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			<b>(35,780,678,155.61)</b>
=====			
<b>416700</b>	<b>Allocations of Realized Authority - Transferred From Invested Balances</b>		
28	Actual Transfers Year to Date	<b>(330,086,202,469.80)</b>	
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			<b>(330,086,202,469.80)</b>
=====			
<b>420100</b>	<b>Total Actual Resources - Collected</b>	<b>1,173,762,908,381.32</b>	
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			<b>1,173,762,908,381.32</b>
=====			
<b>439700</b>	<b>Receipts and Appropriations Temporarily Precluded from Obligation</b>		
			<b>(1,135,597,734,278.15)</b>
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			<b>(1,135,597,734,278.15)</b>
=====			
<b>ASSETS</b>			
101010	Fund Balance with Treasury	30,772.75	
	Bangkok Transaction and SSA Error	0.00	
	SSA Reporting Error	0.00	
161010	Certificates of Indebtedness	0.00	
161020	Bonds	1,307,058,548,000.00	
215000	Payable for Transfers - Bene Pmt	(35,780,678,155.61)	
215500	Expenditure Transfers Payable - RR Board and LAE's	(3,537,547,496.01)	
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<b>Total Assets</b>			<b>1,267,740,353,121.13</b>
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<b>EDIT CHECK(TOTAL ASSETS = 462000+415700+439700+412400)</b>			<b>(1,267,740,353,121.13)</b>
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			<b>0.00</b>

Federal Old Age & Survivors Insurance  
Trust Fund  
20X8006  
Budgetary Accounts  
(Final)  
As of July 31, 2003

	BEGINNING BALANCE	CURRENT ACTIVITY	ENDING BALANCE
411400 Appropriated Trust Fund Receipts	431,688,447,874.62	37,217,500,640.44	468,905,948,515.06
416600 Allocations of Realized Authority - To be Transferred From Invested Balances	(35,306,681,755.58)	(473,996,400.03)	(35,780,678,155.61)
416700 Allocations of Realized Authority - Transferred From Invested Balances	(296,582,814,385.06)	(33,503,388,084.74)	(330,086,202,469.80)
490100 Delivered Orders - Obligations, Unpaid	(3,687,021,857.01)	149,474,361.00	(3,537,547,496.01)
412400 Amts Approp F/Specific Treas Mgd Trust Fd TAFS Payable Rescinded	(13,541,872.68)	0.00	(13,541,872.68)
438400 Rescided Amts Approp From Specific Treas Mgd Tust Fd TAFS Desig by Treas as "Available"	0.00	0.00	0.00
490200 Delivered Orders - Obligations, Paid	(5,353,559,296.81)	(170,516,357.02)	(5,524,075,653.83)
462000 Unobligated Funds Not Subject to Apportionment	(128,910,002,810.65)	(3,219,074,159.65)	(132,129,076,970.30)
420100 Total Actual Resources - Collected	1,173,762,908,381.32	0.00	1,173,762,908,381.32
439700 Receipts and Appropriations Temporarily Precluded from Obligation	(1,135,597,734,278.15)	0.00	(1,135,597,734,278.15)
	0.00		0.00

Federal Old Age & Survivors Insurance  
Trust Fund  
20X8006  
Budgetary Accounts - Closing Balances  
(Final)  
As of July 31, 2003

<b>420100</b>	<b>Total Actual Resources - Collected</b>	<b>1,307,058,578,772.75</b>
<b>439700</b>	<b>Receipts and Appropriations Temporarily Precluded from Obligation</b>	<b>(1,267,726,811,248.45)</b>
<b>490100</b>	<b>Delivered Orders - Obligations, Unpaid</b>	<b>(3,537,547,496.01)</b>
<b>416600</b>	<b>Allocations of Realized Authority - To be Transferred From Invested Balances</b>	<b>(35,780,678,155.61)</b>
<b>438400</b>	<b>Rescinded Amts Approp (Expenditures)</b>	<b>(13,541,872.68)</b>
		0.00