

Black Lung
20X8144
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Black Lung
20X8144
Noteworthy News

1 There are no Noteworthy News items for December 2004.

**Black Lung Disability Trust Fund
20X8144
Trial Balance (Final)
November 30, 2004 Through December 31, 2004**

RUN DATE: 1/20/2005

RUN TIME: 07:37:27

G/L ACCT #	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS					
1010	CASH	43,553,534.34	54,817,346.47	36,670,967.29	61,699,913.52
1340	ACCRUED INCOME RECEIVABLE	0.00	0.00	0.00	0.00
1610	PRINCIPAL ON INVESTMENTS	0.00	0.00	0.00	0.00
	TOTAL ASSETS	43,553,534.34	54,817,346.47	36,670,967.29	61,699,913.52
LIABILITIES					
2140	ACCRUED INTEREST PAYABLE	112,790,450.83	0.00	57,319,737.30	170,110,188.13
2590	REPAYABLE ADVANCES - GENERAL FUND	8,740,556,899.11	0.00	0.00	8,740,556,899.11
	TOTAL LIABILITIES	8,853,347,349.94	0.00	57,319,737.30	8,910,667,087.24
	TOTAL NET ASSETS	(8,809,793,815.60)	54,817,346.47	93,990,704.59	(8,848,967,173.72)
CAPITAL					
3310	PRIOR UNDISTRIBUTED INC	(8,696,922,222.05)	0.00	0.00	(8,696,922,222.05)
	TOTAL CAPITAL	(8,696,922,222.05)	0.00	0.00	(8,696,922,222.05)
INCOME					
5800	\$1.10 TAX ON UNDERGROUND COAL	19,827,000.00	0.00	20,601,000.00	40,428,000.00
5800	\$0.55 TAX ON SURFACE COAL	13,260,000.00	0.00	11,558,000.00	24,818,000.00
5800	4.4% TAX ON UNDERGROUND COAL	14,326,000.00	3,883,000.00	11,124,000.00	21,567,000.00
5800	4.4% TAX ON SURFACE COAL	12,368,000.00	0.00	11,335,000.00	23,703,000.00
5900	COLLECT - RESPONSIBLE OPERATOR	480,652.76	0.00	125,599.32	606,252.08
5320	FINES & PENALTIES	108,962.11	0.00	73,747.15	182,709.26
	TOTAL INCOME	60,370,614.87	3,883,000.00	54,817,346.47	111,304,961.34
EXPENSES					
5760	SALARIES & EXPENSES - DM	2,315,355.00	2,204,000.00	0.00	4,519,355.00
5760	SALARIES & EXPENSES - ESA	4,026,000.00	2,478,766.00	0.00	6,504,766.00
5760	SALARIES & EXPENSES - OIG	0.00	0.00	0.00	0.00
5765	TRANSFERS OUT - BENEFIT PAYMENTS	54,100,000.00	28,100,000.00	0.00	82,200,000.00
6100	TREASURY ADMIN EXPENSE - GF	6,466.67	3,233.33	0.00	9,700.00
6100	TREASURY ADMIN EXPENSE - BPD	3,935.92	1,967.96	0.00	5,903.88
6330	INTEREST EXPENSE - REPAYABLE ADVAN	112,790,450.83	57,319,737.30	0.00	170,110,188.13
	TOTAL EXPENSES	173,242,208.42	90,107,704.59	0.00	263,349,913.01
	TOTAL EQUITY	(8,809,793,815.60)	93,990,704.59	54,817,346.47	(8,848,967,173.72)
	BALANCE	0.00	148,808,051.06	148,808,051.06	0.00

**Black Lung Disability Trust Fund
20X8144
Balance Sheet (Final)
December 31, 2004**

ASSETS

Undisbursed Balances

Funds Available for Investment	\$	61,699,913.52	
TOTAL ASSETS		61,699,913.52	\$ 61,699,913.52

LIABILITIES & EQUITY

Liabilities

Interest Payable on Adv		170,110,188.13	
Advances from General Fund	\$	8,740,556,899.11	
Total Liabilities		8,910,667,087.24	\$ 8,910,667,087.24

Equity

Beginning Balance	\$	(8,696,922,222.05)	
Net Change	\$	(152,044,951.67)	
Total Equity		(8,848,967,173.72)	\$ (8,848,967,173.72)
TOTAL LIABILITIES & EQUITY		61,699,913.52	\$ 61,699,913.52

Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: January 20, 2005

**Black Lung Disability Trust Fund
20X8144
Income Statement (Final)
November 30, 2004 Through December 31, 2004**

RECEIPTS

Revenue	Current Month	Year-To-Date
\$0.55 Tax on Surface Coal	11,558,000.00	24,818,000.00
\$1.10 Tax on Underground	20,601,000.00	40,428,000.00
4.4% Tax on Surface Coal	11,335,000.00	23,703,000.00
4.4% Tax on Underground	7,241,000.00	21,567,000.00
Collect - Responsible Owners	125,599.32	606,252.08
Fines & Penalties	73,747.15	182,709.26
Gross Revenue	\$ 50,934,346.47	\$ 111,304,961.34

OUTLAYS

Interest Exp-Repayable Advance	57,319,737.30	170,110,188.13
Salaries & Expenses - DM	2,204,000.00	4,519,355.00
Salaries & Expenses - OIG	0.00	0.00
Salaries & Expenses - ESA	2,478,766.00	6,504,766.00
Treasury Admin Expense - BPD	1,967.96	5,903.88
Treasury Admin Expense - GF	3,233.33	9,700.00
Total Outlays	\$ 62,007,704.59	\$ 181,149,913.01

NONEXPENDITURE TRANSFERS

Transfers Out - Benefit Payments	28,100,000.00	82,200,000.00
Subtotal NonExpenditures	\$ 28,100,000.00	\$ 82,200,000.00
Total Outlays/Transfers	\$ 90,107,704.59	\$ 263,349,913.01
NET INCREASE/(DECREASE)	\$ (39,173,358.12)	\$ (152,044,951.67)

**Black Lung Disability Trust Fund
20X8144
Budget Reconciliation (Final) Revised
December 31, 2004**

<u>Security Number</u> <u>Account Number</u>	<u>TITLE</u>		<u>M/D</u>	<u>AMOUNT</u>
532010	Fines & Penalties	182,709.26		
580010	\$1.10 Tax on Underground Coal	40,428,000.00		
580020	\$.55 Tax on Surface Coal	24,818,000.00		
580030	4.4% Tax on Underground Coal	21,567,000.00		
580040	4.4% Tax on Surface Coal	23,703,000.00		
411400	Appropriated Trust Fund Receipts		M	<u>110,698,709.26</u>
576501	Benefit Pymts - Transfer to Labor	(82,200,000.00)		
417500	Allocation Transfers		M	<u>(82,200,000.00)</u>
251000	Advance from GF	0.00		
417000	Transfers - Current Year Authority		M	<u>0.00</u>
576040	Salaries & Expenses - DM	(4,519,355.00)		
576050	Salaries & Expenses - ESA	(6,504,766.00)		
576060	Salaries & Expenses - OIG	0.00		
590010	Collections/Responsible Operators (03)	606,252.08		
610010	Treasury Admin Expense - GF	(9,700.00)		
610050	Treasury Admin Expense - BPD	(5,903.88)		
633000	Repayment of Advance from GF	0.00		
	Adjustment Treas. Admin prior year R	(0.01)		
490200	Expended Authority - Paid		M	<u>(10,433,472.81)</u>
532010	Fines & Penalties	182,709.26		
580010	\$1.10 Tax on Underground Coal	40,428,000.00		
580030	4.4% Tax on Underground Coal	21,567,000.00		
580020	\$.55 Tax on Surface Coal	24,818,000.00		
580040	4.4% Tax on Surface Coal	23,703,000.00		
590010	Collections/Responsible Operators (03)	606,252.08		
251000	Advance from GF	0.00		
576501	Benefit Pymts - Transfer to Labor	(82,200,000.00)		
576040	Salaries & Expenses - DM	(4,519,355.00)		
576050	Salaries & Expenses - ESA	(6,504,766.00)		
576060	Salaries & Expenses - OIG	0.00		
610010	Treasury Admin Expense - GF	(9,700.00)		
610050	Treasury Admin Expense - BPD	(5,903.88)		
633000	Repayment of Advance from GF	0.00		
	New Budget Authority	21,754,689.96		
	Adjustment Treas. Admin prior year R	(0.01)		
462000	Other Funds Available for Commit/Oblig		M	<u>(39,819,926.41)</u>
	Auth Made Avail from Receipt or Approp Balances Previously Precluded from Oblig			
415700			M	<u>21,754,689.96</u>
420100	Total Actual Resources - Collected			<u>43,634,677.07</u>
439700	Receipts and Approps Temp Precl from Oblig Less: New Budget Authority		M	<u>(43,634,677.07)</u> 0.00 <u>(43,634,677.07)</u>
101000	Fund Balance with Treasury	61,699,913.52		
161000	Certificates of Indebtedness	0.00		
161000	Bonds	0.00		
	Total Assets			<u>61,699,913.52</u>
	EDIT CHECK(TOTAL ASSETS = 462000+415700+439700)			<u>(61,699,913.52)</u>
				<u>0.00</u>

**Black Lung Disability Trust Fund
20X8144
Budget Reconciliation Summary (Final) Revised
December 31, 2004**

<u>Account Number</u>		<u>M/D</u>	<u>Amount</u>
411400	Appropriated Trust Fund Receipts	M	110,698,709.26
415700	Auth Made Avail from Receipt or Approp Balances Previously Precluded from Oblig	M	21,754,689.96
417500	Allocation Transfers of CY Authority-Non Invested Accounts	M	(82,200,000.00)
417000	Transfers - Current Year Authority	M	0.00
490200	Expended Authority - Paid	M	(10,433,472.81) R
462000	Other Funds Available for Commit/Oblig	M	(39,819,926.41)
420100	Total Actual Resources - Collected		43,634,677.07 R
439700	Receipts and Approps Temp Precl from Oblig	M	(43,634,677.07) R
			<u>0.00</u>

Black Lung Disability Trust Fund
20X8144
FACTS II Adjusted Trial Balance (Final)
December 31, 2004

<u>Account</u>	<u>Beginning / Ending Balance</u>	<u>M/D</u>	<u>Amount</u>
1010	E		61,699,913.52
4114	E	M	110,698,709.26
4157	E	M	21,754,689.96
4175	E	M	(82,200,000.00)
4170	E	M	0.00
4201	B		43,634,677.07
4201	E		43,634,677.07
4397	B	M	(43,634,677.07)
4397	E	M	(43,634,677.07)
4620	B	M	0.00
4620	E	M	(39,819,926.41)
4902	E	M	(10,433,472.81)
			0.00