

Black Lung
20X8144
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Black Lung

20X8144

Noteworthy News

1 The reporting window for FACTS II opened on July 14th and will be open until August 5th.

**Black Lung Disability Trust Fund
20X8144
Trial Balance (Final)
May 31, 2004 Through June 30, 2004**

RUN DATE: 07/20/2004

RUN TIME: 08:51:37

G/L ACCT #	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS					
1010	CASH	84,434,785.10	56,305,485.56	40,850,616.04	99,889,654.62
1340	ACCRUED INCOME RECEIVABLE	0.00	0.00	0.00	0.00
1610	PRINCIPAL ON INVESTMENTS	0.00	0.00	0.00	0.00
	TOTAL ASSETS	84,434,785.10	56,305,485.56	40,850,616.04	99,889,654.62
LIABILITIES					
* 2140	ACCRUED INTEREST PAYABLE	433,719,145.77	0.00	53,326,124.48	487,045,270.25
* 2590	REPAYABLE ADVANCES - GENERAL FUND	8,243,556,899.11	0.00	0.00	8,243,556,899.11
	TOTAL LIABILITIES	8,677,276,044.88	0.00	53,326,124.48	8,730,602,169.36
	TOTAL NET ASSETS	(8,592,841,259.78)	56,305,485.56	94,176,740.52	(8,630,712,514.74)
CAPITAL					
3310	PRIOR UNDISTRIBUTED INC	(8,213,631,845.48)	0.00	0.00	(8,213,631,845.48)
	TOTAL CAPITAL	(8,213,631,845.48)	0.00	0.00	(8,213,631,845.48)
INCOME					
5800	\$1.10 TAX ON UNDERGROUND COAL	103,230,000.00	0.00	24,474,000.00	127,704,000.00
5800	\$0.55 TAX ON SURFACE COAL	71,486,000.00	2,997,000.00	10,414,000.00	78,903,000.00
5800	4.4% TAX ON UNDERGROUND COAL	78,199,000.00	3,252,000.00	11,750,000.00	86,697,000.00
5800	4.4% TAX ON SURFACE COAL	68,593,000.00	0.00	9,467,000.00	78,060,000.00
5900	COLLECT - RESPONSIBLE OPERATOR	2,009,215.18	0.00	135,827.97	2,145,043.15
5320	FINES & PENALTIES	258,527.92	0.00	64,657.59	323,185.51
	TOTAL INCOME	323,775,743.10	6,249,000.00	56,305,485.56	373,832,228.66
EXPENSES					
5760	SALARIES & EXPENSES - DM	14,625,084.00	2,194,000.00	0.00	16,819,084.00
5760	SALARIES & EXPENSES - ESA	21,377,415.00	1,873,585.00	0.00	23,251,000.00
5760	SALARIES & EXPENSES - OIG	225,000.00	29,000.00	0.00	254,000.00
5765	TRANSFERS OUT - BENEFIT PAYMENTS	233,000,000.00	30,500,000.00	0.00	263,500,000.00
6100	TREASURY ADMIN EXPENSE - GF	24,821.66	2,594.33	0.00	27,415.99
6100	TREASURY ADMIN EXPENSE - BPD	13,691.97	2,436.71	0.00	16,128.68
6330	INTEREST EXPENSE - REPAYABLE ADVAN	433,719,144.77	53,326,124.48	0.00	487,045,269.25
	TOTAL EXPENSES	702,985,157.40	87,927,740.52	0.00	790,912,897.92
	TOTAL EQUITY	(8,592,841,259.78)	94,176,740.52	56,305,485.56	(8,630,712,514.74)
	BALANCE	0.00	150,482,226.08	150,482,226.08	0.00

* Revised SGL account.

**Black Lung Disability Trust Fund
20X8144
Balance Sheet (Final)
June 30,2004**

ASSETS

Undisbursed Balances

Funds Available for Investment	\$	99,889,654.62	
TOTAL ASSETS			\$ 99,889,654.62

LIABILITIES & EQUITY

Liabilities

Interest Payable on Adv		487,045,270.25	
Advances from General Fund	\$	8,243,556,899.11	
Total Liabilities			\$ 8,730,602,169.36

Equity

Beginning Balance	\$	(8,213,631,845.48)	
Net Change	\$	(417,080,669.26)	
Total Equity			\$ (8,630,712,514.74)
TOTAL LIABILITIES & EQUITY			\$ 99,889,654.62

Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: July 20, 2004

**Black Lung Disability Trust Fund
20X8144
Income Statement (Final)
October 1, 2003 Through June 30, 2004**

RECEIPTS

Revenue	Current Month	Year-To-Date
\$0.55 Tax on Surface Coal	7,417,000.00	78,903,000.00
\$1.10 Tax on Underground	24,474,000.00	127,704,000.00
4.4% Tax on Surface Coal	9,467,000.00	78,060,000.00
4.4% Tax on Underground	8,498,000.00	86,697,000.00
Collect - Responsible Owners	135,827.97	2,145,043.15
Fines & Penalties	64,657.59	323,185.51
Gross Revenue	\$ 50,056,485.56	\$ 373,832,228.66

OUTLAYS

Interest Exp-Repayable Advance	53,326,124.48	487,045,269.25
Salaries & Expenses - DM	2,194,000.00	16,819,084.00
Salaries & Expenses - OIG	29,000.00	254,000.00
Salaries & Expenses - ESA	1,873,585.00	23,251,000.00
Treasury Admin Expense - BPD	2,436.71	16,128.68
Treasury Admin Expense - GF	2,594.33	27,415.99
Total Outlays	\$ 57,427,740.52	\$ 527,412,897.92

NONEXPENDITURE TRANSFERS

Transfers Out - Benefit Payments	30,500,000.00	263,500,000.00
Subtotal NonExpenditures	\$ 30,500,000.00	\$ 263,500,000.00
Total Outlays/Transfers	\$ 87,927,740.52	\$ 790,912,897.92
NET INCREASE/(DECREASE)	\$ (37,871,254.96)	\$ (417,080,669.26)

**Black Lung Disability Trust Fund
20X8144
Budget Reconciliation (Final)
June 30, 2004**

<u>Security Number</u> <u>Account Number</u>	<u>TITLE</u>	<u>AMOUNT</u>	
532010	Fines & Penalties	323,185.51	
580010	\$1.10 Tax on Underground Coal	127,704,000.00	
580020	\$.55 Tax on Surface Coal	78,903,000.00	
580030	4.4% Tax on Underground Coal	86,697,000.00	
580040	4.4% Tax on Surface Coal	78,060,000.00	
411400	Appropriated Trust Fund Receipts		<u><u>371,687,185.51</u></u>
576501	Benefit Pymts - Transfer to Labor	(263,500,000.00)	
416700	Treasury-Managed Trust Fund Distrib of Realized Auth-Transferred		<u><u>(263,500,000.00)</u></u>
251000	Advance from GF	0.00	
417000	Transfers - Current Year Authority		<u><u>0.00</u></u>
576040	Salaries & Expenses - DM	(16,819,084.00)	
576050	Salaries & Expenses - ESA	(23,251,000.00)	
576060	Salaries & Expenses - OIG	(254,000.00)	
590010	Collections/Responsible Operators (03)	2,145,043.15	
610010	Treasury Admin Expense - GF	(27,415.99)	
610050	Treasury Admin Expense - BPD	(16,128.68)	
633000	Repayment of Advance from GF	1.00	
490200	Expended Authority - Paid		<u><u>(38,222,584.52)</u></u>
532010	Fines & Penalties	323,185.51	
580010	\$1.10 Tax on Underground Coal	127,704,000.00	
580030	4.4% Tax on Underground Coal	86,697,000.00	
580020	\$.55 Tax on Surface Coal	78,903,000.00	
580040	4.4% Tax on Surface Coal	78,060,000.00	
590010	Collections/Responsible Operators (03)	2,145,043.15	
251000	Advance from GF	0.00	
576501	Benefit Pymts - Transfer to Labor	(263,500,000.00)	
576040	Salaries & Expenses - DM	(16,819,084.00)	
576050	Salaries & Expenses - ESA	(23,251,000.00)	
576060	Salaries & Expenses - OIG	(254,000.00)	
610010	Treasury Admin Expense - GF	(27,415.99)	
610050	Treasury Admin Expense - BPD	(16,128.68)	
633000	Repayment of Advance from GF	1.00	
	New Budget Authority	26,851,386.03	
462000	Other Funds Available for Commit/Oblig		<u><u>(96,815,987.02)</u></u>
415700	Auth Made Avail from Receipt or Approp Balances Previously Precluded from Oblig		<u><u>26,851,386.03</u></u>
420100	Total Actual Resources - Collected		<u><u>29,925,053.63</u></u>
439700	Receipts and Approps Temp Precl from Oblig Less: New Budget Authority		<u><u>(29,925,053.63)</u></u> <u><u>0.00</u></u>
			<u><u>(29,925,053.63)</u></u>
1010	Fund Balance with Treasury	99,889,654.62	
1610	Certificates of Indebtedness	0.00	
1610	Bonds	0.00	
	Total Assets		<u><u>99,889,654.62</u></u>
	EDIT CHECK(TOTAL ASSETS = 462000+415700+439700)		<u><u>(99,889,654.62)</u></u>

Black Lung Disability Trust Fund
20X8144
Budget Reconciliation Summary (Final)
June 30, 2004

<u>Account Number</u>		
411400	Appropriated Trust Fund Receipts	371,687,185.51
415700	Auth Made Avail from Receipt or Approp Balances Previously Precluded from Oblig	26,851,386.03
416700	Treasury-Managed Trust Fund Distrib of Realized Auth-Transferred	(263,500,000.00)
417000	Transfers - Current Year Authority	0.00
490200	Expended Authority - Paid	(38,222,584.52)
462000	Other Funds Available for Commit/Oblig	(96,815,987.02)
420100	Total Actual Resources - Collected	29,925,053.63
439700	Receipts and Approps Temp Precl from Oblig	(29,925,053.63)
		0.00

Black Lung Disability Trust Fund
20X8147
FACTS II Adjusted Trial Balance (Final)
June 30, 2004

<u>Account</u>	<u>Beginning / Ending Balance</u>	<u>Amount</u>
1010	E	99,889,654.62
4114	E	371,687,185.51
4157	E	26,851,386.03
4167	E	(263,500,000.00)
4201	B	29,925,053.63
4201	E	29,925,053.63
4397	B	(29,925,053.63)
4397	E	(29,925,053.63)
4620	B	0.00
4620	E	(96,815,987.02)
4902	E	(38,222,584.52)
		0.00